



CapMan Real Estate and Strawberry agree on four lease extensions, three full renovations and one rebranding

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CapMan Real Estate and Strawberry have renewed the lease agreements for four key hotels in their portfolio in Norway. The new agreements include ambitious renovation plans.

These four hotels carry significant Strawberry history and will remain part of the portfolio going forward. Quality Hotel Entry in Kolbotn was among the very first hotels acquired by **Petter A. Stordalen** when he began building the hotel company. The lease has now been extended for another ten years.

"This is where the story began in many ways, as the hotel also housed the company's headquarters at the time. We are very pleased to continue operating Quality Hotel Entry, which holds a strong position among families visiting Tusenfryd, conference guests and business travelers. At the same time, this strengthens our long-term partnership with CapMan," says **Petter A. Stordalen**, owner of Strawberry.

"Extending the leases for these key hotels and launching a joint investment program with Strawberry underlines our commitment to long-term value creation. By combining CapMan Real Estate's investment expertise with Strawberry's operational know-how, we ensure significant improvements to the properties that enhance their competitiveness. Overall, this strengthens our portfolio, drives sustainable value creation and secures long-term returns for CapMan Hotels II," says **Robin Stenlund**, Investment Director and Portfolio Manager at CapMan Real Estate.

Shining for the anniversary

Another hotel with a rich history is Clarion Hotel Ernst in Kristiansand, which first opened its doors in 1858. Here, the lease has been extended for 20 years with an option for an additional ten.

"Clarion Hotel Ernst has been operated by Strawberry for nearly 30 years, and we believe there are at least 30 more great years ahead. We are also delighted to agree on a plan to fully renovate Kristiansand's grand hotel, so it can celebrate its 200th anniversary in a refreshed and modernized setting," says **Marcus Carlsson**, Senior Property Director at CapMan Real Estate.

Changing brand affiliation

In the north, Strawberry and CapMan have agreed to continue their collaboration on two hotels currently under the Home Hotel brand. While Home Hotel With will keep its brand and popular concept of including breakfast, fika and dinner, the neighboring hotel will be rebranded as Comfort Hotel Aurora.

"We adapt to market demand and will thus offer two distinct guest concepts side by side. Both hotels will undergo full renovations. At Home Hotel With, we will convert a small gym into two new guest rooms. At Comfort Hotel Aurora, we will add twelve new rooms, a large new gym for guests of both hotels, and strengthen our offering in Tromsø with a very popular brand," says **Eirik Bogsnes**, COO for Home Hotel and Comfort Hotel.

Hotel facts

Quality Hotel Entry:

- 164 rooms
- 18 meeting rooms
- Capacity for 400 conference guests
- Bar & restaurant

Clarion Hotel Ernst:

- 199 rooms
- 23 meeting rooms
- Capacity for 500 conference guests
- Bar & restaurant
- Fitness and relaxation facilities

Home Hotel With:

- 78 rooms
- Meeting facilities
- Breakfast, fika and dinner included

Comfort Hotel Aurora:

- 133 rooms
- New fitness facilities planned

For more information, please contact:

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About CapMan

CapMan is a leading Nordic private asset expert with an active approach to value creation and 7.1 billion euros in assets under management. As one of the private

equity pioneers in the Nordics we have developed hundreds of companies and assets creating significant value for over three decades. Our objective is to provide attractive returns and innovative solutions to investors by enabling change across our portfolio companies. An example of this is greenhouse gas reduction targets that we have set under the Science Based Targets initiative in line with the 1.5°C scenario and our commitment to net-zero GHG emissions by 2040. We have a broad presence in the unlisted market through our local and specialised teams. Our investment strategies cover real estate and infrastructure assets, real asset debt, natural capital and minority and majority investments in portfolio companies. We also provide wealth management solutions. Altogether, CapMan employs around 200 professionals in Helsinki, Jyväskylä, Stockholm, Copenhagen, Oslo, London, Luxembourg, and Düsseldorf. We are listed on Nasdaq Helsinki since 2001. www.capman.com

About Strawberry

Strawberry is the gateway to a wide range of hotels, meeting and conference facilities, restaurants and spas, as well as exclusive partners and benefits for our members. With over 240 hotels across the Nordics, we offer four hotel chains – Comfort Hotel®, Quality Hotel™, Clarion Hotel® and Home Hotel® – and more than 40 independent hotels. Through Strawberry's app and website, guests and members gain access to a universe of opportunities, with our promise to fill life with fun, meaningful and exciting experiences. More to explore at strawberry.no