



CapMan Real Estate acquires 262-unit multifamily housing development project in Stockholm

CapMan Real Estate press release
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CapMan Real Estate, through its third value-add fund CapMan Nordic Real Estate III (“CMNRE III”, the “Fund”), has signed an agreement with leading Swedish residential developer Reliwe to forward fund the development of a 262-unit multifamily housing project in Greater Stockholm in Handen, Haninge. The project comprises 12,119 m² of lettable area and is expected to be completed in Q2 2028. The construction of the development will be carried out by Consto.

Located in the heart of Handen, just south of central Stockholm, the development is part of a broader revitalisation of the town centre surrounding Handen’s railway station and bus terminal. The location benefits from the immediate proximity to Haninge Shopping Centre as well as Handen Station, offering a 20-minute commute to Stockholm city centre. The area is undergoing a significant transformation and is characterised by a structural undersupply of modern rental housing.

The project is designed to meet ambitious sustainability standards and will feature BREEAM In-Use and Miljöbyggnad Silver certifications, a minimum EPC rating of B, on-site renewable energy through solar panels, while also targeting EU Taxonomy alignment.

“This acquisition marks another important milestone in scaling our residential strategy in Stockholm. We look forward to continuing our partnership with Reliwe and Consto by delivering another high-quality project together. They are trusted partners to us, bringing deep local expertise and a proven track record,” says **Pontus Danielsson**, Investment Manager at CapMan Real Estate.

“We continue to actively pursue compelling opportunities for both our value-add funds and our core residential fund. Our deal pipeline remains robust, and we find the current market timing particularly favorable for deploying capital into sustainable high-quality residential investments in the Nordic capital cities,” adds **Magnus Berglund**, Partner and Head of Sweden and Norway at CapMan Real Estate.

Closing of the acquisition is expected in Q3 2025. The Fund recently acquired a 205-unit residential development project in Stockholm in Jakobsberg, Järfälla from JM.

CapMan Real Estate manages approximately €5.5 billion in real estate assets, with a team of over 80 professionals based in Helsinki, Stockholm, Copenhagen, Oslo and London.

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About CapMan

CapMan is a leading Nordic private asset expert with an active approach to value creation and € 6.5 billion in assets under management. As one of the private equity pioneers in the Nordics we have developed hundreds of companies and assets creating significant value for over three decades. Our objective is to provide attractive returns and innovative solutions to investors by enabling change across our portfolio companies. An example of this is greenhouse gas reduction targets that we have set under the Science Based Targets initiative in line with the 1.5°C scenario and our commitment to net-zero GHG emissions by 2040. We have a broad presence in the unlisted market through our local and specialised teams. Our investment strategies cover real estate and infrastructure assets, real asset debt, natural capital and minority and majority investments in portfolio companies. We also provide wealth management solutions. Altogether, CapMan employs around 200 professionals in Helsinki, Jyväskylä, Stockholm, Copenhagen, Oslo, London, Luxembourg, and Düsseldorf. We are listed on Nasdaq Helsinki since 2001. www.capman.com