

CapMan

CapMan Special Situations invests in assisted residential care

CapMan Special Situations press release
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The CapMan Special Situations I -fund invests in two providers of assisted residential care for the elderly, Nonna Group Oy and Aurahovi Oy, with the aim of building a leading nationwide operator in the sector.

Both companies offer tailored housing and care services to meet the diverse needs of the elderly. Nonna Group, founded in 2020, operates five units located in Rovaniemi, Oulu, Turku and Kuopio, with estimated revenue of approximately €5 million in 2024. Aurahovi, established in 2017, runs four units in Lieto, Huittinen, Uusikaupunki and Helsinki, with 2024 revenue of around €4 million.

By combining the two companies, CapMan Special Situations is forming one of Finland's leading operators in the residential care sector, with a nationwide network of nine housing units and around 500 apartments.

"Assisted residential care addresses the growing need to provide seniors with meaningful daily life and tailored support. By bringing together two strong companies, we are laying the foundation for a nationwide operator with excellent potential for growth and societal impact. We look forward to working with the new management to drive the next phase of development and growth," says **Karri Keistinen**, Investment Manager at CapMan Special Situations.

"Assisted residential care is a new service model that has gained strong support in regional welfare strategies. It is designed for seniors whose needs are not fully met by home care but who do not yet require round-the-clock support. Both companies have great potential, an excellent workforce and satisfied customers, providing a solid foundation for future success", comments **Jere Pessala**, new CEO of Nonna Group and Aurahovi.

Investments in Aurahovi Oy and Nonna Group Oy constitute the seventh investment for the CapMan Special Situations I fund.

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About CapMan

CapMan is a leading Nordic private asset expert with an active approach to value creation and €6.4 billion in assets under management. As one of the private equity pioneers in the Nordics we have developed hundreds of companies and assets creating significant value for over three decades. Our objective is to provide attractive returns and innovative solutions to investors by enabling change across our portfolio companies. An example of this is greenhouse gas reduction targets that we have set under the Science Based Targets initiative in line with the 1.5°C scenario and our commitment to net-zero GHG emissions by 2040. We have a broad presence in the unlisted market through our local and specialised teams. Our investment strategies cover real estate and infrastructure assets, natural capital and minority

and majority investments in portfolio companies. We also provide wealth management solutions. Altogether, CapMan employs around 200 professionals in Helsinki, Jyväskylä, Stockholm, Copenhagen, Oslo, London and Luxembourg. We are listed on Nasdaq Helsinki since 2001. www.capman.com