Interim Report Q2 2026

“Improved growth, profitability and gross margin”

Safeture

Q2 Highlights

- Annual Recurring Revenue (ARR) increased with +13% to 63,0 MSEK.
- Operating Revenue increased with +11% to 15,5 MSEK (+15% at constant exchange rates).
- Quarterly churn was reported at 1,1%.
- Yearly NRR was reported at 102%.
- Operating Result (EBIT) reached a positive +0,7 MSEK and an Operating Margin of +5%.
- Cashflow was positive at +4,0 MSEK in the quarter.

Comparison period is the corresponding quarter last year = Q2 2025

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Summary of Interim Report

Classics

First six months (2026-01-01 to 2026-06-30)

- Operating Revenue amounted to 30 235 (28 540) KSEK (+6%).
- EBIT amounted to +1 128 (-245) KSEK.
- Result after financial items amounted to +1 379 (+12) KSEK.
- Earnings per share before dilution amounted to 0,04 (0,00) SEK.
- Earnings per share after dilution amounted to 0,04 (0,00) SEK.

Second quarter (2026-04-01 to 2026-06-30)

- Operating Revenue amounted to 15 491 (13 975) KSEK (+11%).
- EBIT amounted to +716 (-376) KSEK.
- Result after financial items amounted to +848 (-249) KSEK.
- Earnings per share before dilution amounted to 0,02 (-0,01) SEK.
- Earnings per share after dilution amounted to 0,02 (-0,01) SEK.

SaaS Traction

Second quarter (2026-04-01 to 2026-06-30)

- Annual Recurring Revenue (ARR) at the end of Q2 2026 reached 63 045 (55 754) KSEK, a year-on-year increase of +13,1%.
- Recurring Revenue represented 99% (99%) of the Operating Revenue in Q2 2026.
- Churn in the second quarter 2026 was 1,1% (2,2%).
- Yearly Net Revenue Retention (NRR) was 102% (97%).

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Message from the CEO

"Improved growth, profitability and gross margin"

After a period of slow growth, the second quarter came in strong where all our key financial targets improved. ARR growth was a healthy +13 % to 63 MSEK, driven by major contracts signed already in the first quarter of the year. We managed to increase our gross margin to 83 % through platform improvements and cost control and profitability improved with a reported EBIT margin of 5 %. The strength of our business model was also reflected in positive operational cashflow, and a cash position increasing by 4 MSEK. A positive Net Revenue Retention (NRR) of 102 % indicates customer confidence. Churn was a modest 1,1 %.

New types of buyers

Our partners brought in a wide range of new end-clients, particularly from NGOs and government branches, likely reflecting a period when resilience is key. We also continued to strengthen and deepen our already strong position in the insurance industry. During the quarter, we added five new partners to our network. After inbound interest from various software companies we have entered into partner agreement with the first software company in order to evaluate the potential of this channel. We also saw an all-time high in inbound tender requests, but long decision cycles and ever-growing information security requirements remain. The average deal size was lower than expected, primarily due to the product mix in the deals. We will continue to work with this to optimize our processes.

Insurance – the next frontier of travel risk management

Our industry has been developed and driven by medical assistance providers and security risk providers. Lately, it has been driven more by security providers than by medical providers. This often involves high-end services, packaged and sold as memberships to enterprise clients, with Safeture providing the technology.

However, the money fuelling the industry comes from the fourth pillar within travel risk management, the insurance companies. Now we see insurance companies taking a more active approach to this industry. Here is our take on the trends happening right now and why Safeture believes interesting growth opportunities may arise.

- Travel insurance is growing with 15 % year on year, but differentiation is difficult.
- Business travel insurance is shifting, and customers are requiring more from their insurance regarding duty of care.
- Insurers are moving toward service ecosystems where digital integration among the parties becomes more important.
- Regulation and customer expectations are increasing the pressure.

Travel insurance premiums represent a USD 25 billion industry and are expected to triple over the next 10 years due to rising demand, greater complexity, and shifting travel patterns. Travel risk management will likely be a core offering for all travel insurance providers, both B2B and B2C. Safeture already works with several insurance companies, and this business accounts for about a third of our revenue. Our largest revenue cohort, about 50%, comes from security assistance partners.

Magnus Hultman, CEO at Safeture
Lund - July 17th, 2026

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Key Figures - Quarterly Trend

	26Q2	26Q1	25Q4	25Q3	25Q2	25Q1	24Q4	24Q3	24Q2	24Q1
Operating Revenue	15 491	14 743	14 288	14 123	13 975	14 565	14 571	14 308	13 898	13 627
Cost of Sales	-2 654	-2 783	-2 746	-2 894	-3 034	-3 086	-3 129	-3 014	-2 831	-2 726
Gross Margin	12 838	11 960	11 543	11 229	10 941	11 479	11 441	11 294	11 067	10 901
Gross Margin %	83%	81%	81%	80%	78%	79%	79%	79%	80%	80%
OPEX & Other Revenue	-12 129	-11 656	-12 419	-10 580	-11 865	-12 174	-11 436	-11 142	-11 495	-11 608
Capitalization own work	1 864	1 954	2 563	1 819	2 372	2 569	2 066	1 665	1 917	1 872
Depreciation	-1 857	-1 846	-1 468	-2 223	-1 825	-1 743	-1 794	-1 691	-1 640	-1 584
EBIT	716	412	218	244	-376	131	278	125	-152	-419
EBIT%	+5%	+3%	+2%	+2%	-3%	+1%	+2%	+1%	-1%	-3%
Result after financial items	848	531	399	374	-249	261	909	175	-157	-419
Cashflow - Operating Activities	5 840	2 863	4 138	5 526	-518	7 381	4 008	2 433	2 478	3 097
Cashflow - Investing Activities	-1 864	-1 954	-2 563	-1 819	-2 372	-2 569	-2 144	-1 665	-1 917	-1 872
Cashflow - Financing Activities	0	0	0	0	68	0	0	0	216	10
Cashflow	3 977	910	1 576	3 707	-2 823	4 812	1 864	768	778	1 235
Cash	35 944	31 967	31 058	29 482	25 775	28 598	23 786	21 922	21 154	20 376
ARR	63 045	61 759	58 255	57 341	55 754	57 011	58 020	58 300	57 001	54 174
Quarterly Churn	1,1%	3,0%	2,1%	0,6%	2,2%	2,3%	5,0%	0,8%	0,8%	4,1%
Yearly NRR *	102%	100%	101%	96%	97%	100%	98%	104%	103%	108%
Operating Revenue YoY	+11%	+1%	-2%	-1%	1%	7%	-1%	15%	25%	28%
ARR YoY	+13%	+8%	0%	-2%	-2%	5%	8%	16%	17%	23%

* Correction of previously reported figure: Yearly Net Revenue Retention (NRR) for Q1 2026 was previously reported at 101%. Following a review, this has been corrected to 100%.

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Highlights & Significant Events

Significant events during Q2 2026

Business Highlights during Q2 2026

- World Cup 2026 Informer. To assist travellers and organizations in preparation, Safeture and its partner Riskline, a globally recognized travel risk intelligence provider, have launched the FIFA World Cup 2026 Informer. FIFA World cup 2026
- The LGBTQ Travel Safety Map 2026 is now available as a free download. It offers companies, travel managers, security teams, and travellers a practical overview to support safer international travel planning. LGBTQ Travel Safety Map
- Safeture Launches Continental Risk Maps for Global Travelers. Continental Risk Maps

Significant events after the period close

- There were no significant events after the period close.

About Safeture

About Safeture AB

Safeture is a Swedish Software as a Service (SaaS) company that offers an advanced open platform within the area of People Risk Management. We offer medical assistance-, security assistance- and insurance providers the ability to effectively automate medical, safety and security processes by collecting risk information, employee location and facilitate communication - all in the same platform.

History & Vision

The Company was founded in 2009, triggered by the experience of the global SARS epidemic, the Indian Ocean tsunami and the Mumbai terror attacks, where lives could have been saved if people had been warned earlier and received more information. The company was listed in 2014.

Our vision is to be the leading independent technology platform for security- and medical assistance providers and their customers, and, together with them, to enhance personal safety and security for individuals, companies and organizations. We make risk, safety and security information available to users at the right time, no matter where they are.

Mid-term Financial Targets

- Average (year-on-year) revenue growth of 15%
- Continuously improved gross margins to above 80%
- Sustainable profitability at an ARR equal to 65 MSEK

Sales & Strategy

Safetures global sales strategy is to target assistance providers and offer them a best-in-class open platform for employee safety. The business model is SaaS, Software as a Service, where close to 100% of our operating revenue is recurring revenue. Approximately 84% of our revenue originates from customers in EMEA (Europe, the Middle East & Africa), 9% from customers in the Americas and 7% from Southeast Asia & Oceania.

Research & Development

Our vision is realized by providing a leading platform and high-quality content that enable the implementation of risk, safety and security processes, as well as the distribution of reliable information to individuals and organizations.
Research and development are key priorities for Safeture, and we continuously invest in these areas to maintain our technological leadership. We continuously develop and refine our products through close collaboration with our partners. The cutting-edge insights gained from these collaborations are integrated into our technological development to drive innovation and strengthen our competitive position.

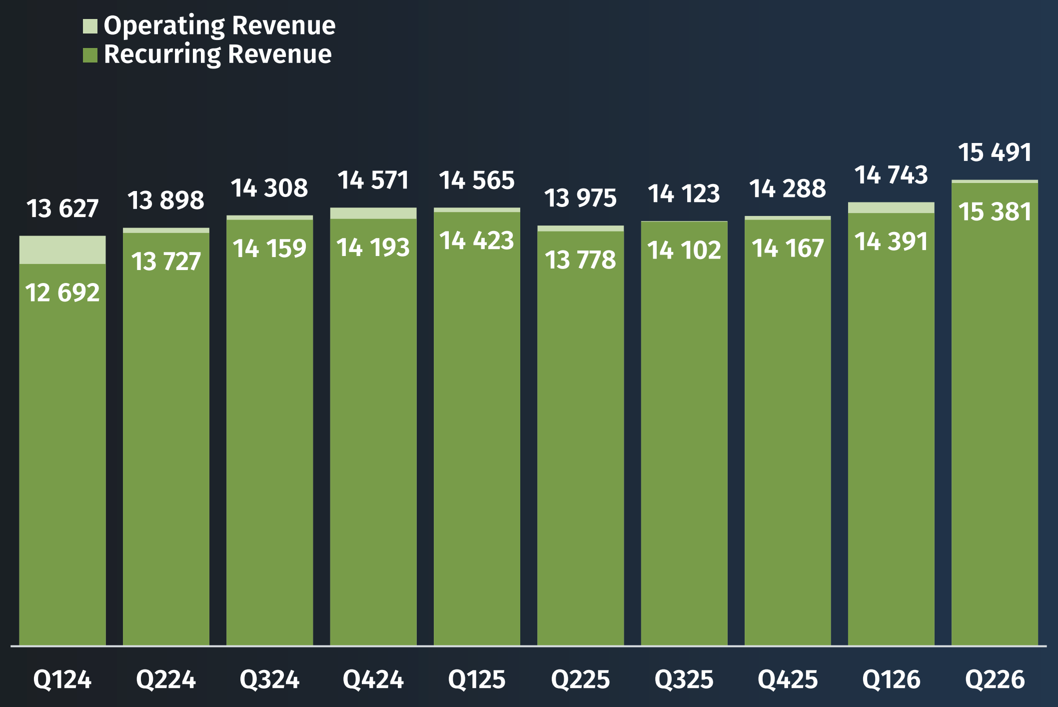
Risks & Uncertainties

Safeture is exposed to general business-related as well as financially-related risks. These risks are described more in detail in the Annual Report 2025, available on the company's website.

Organization & People

The average total workforce (full time equivalents including on-site consultants) in the company during the second quarter of 2026 amounted to 33 (31). The average number of employees (full time equivalents) in the company during the second quarter of 2026 amounted to 31 (28).

Financial Review



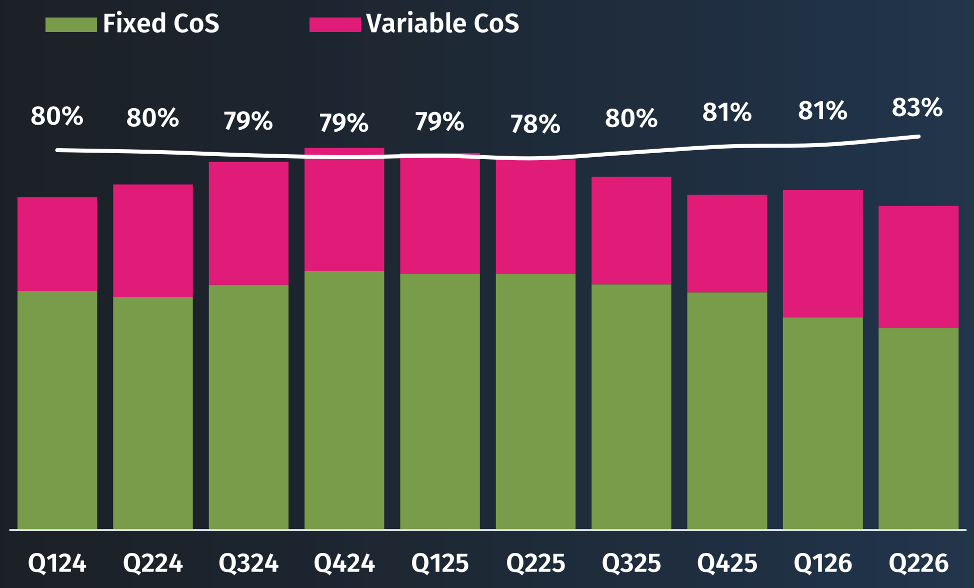
Revenue

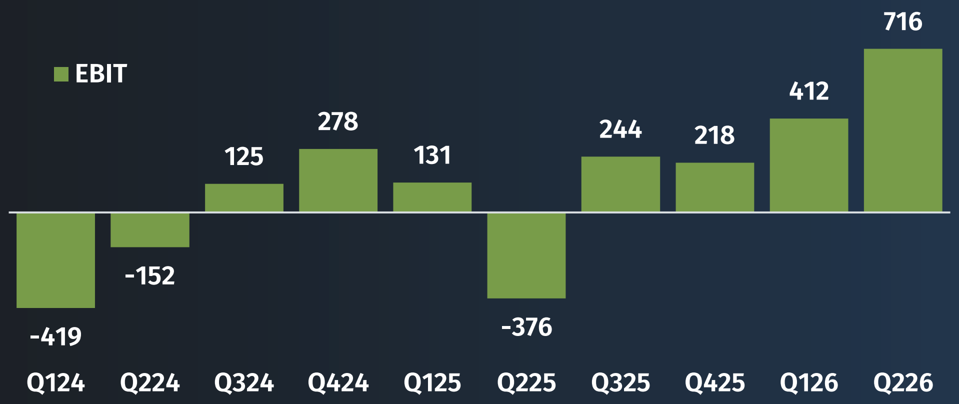
Operating Revenue in Q2 reached 15 491 (13 975) KSEK, an increase with +11% YoY (+15% at constant exchange rates). This is the first time we are above the 15 MSEK threshold, primarily driven by the full revenue recognition of the major landmark agreement won in the previous quarter.

Additionally, we saw a significant change in foreign exchange movements during Q2, in stark contrast to the development in the previous quarter. During Q2, the Swedish krona weakened significantly, creating a tailwind for reported revenue compared to previous periods.
Year-to-date, our analysis still shows a negative weighted FX impact with -4% versus the same period last year. As previously stated, as an exporting company with a total foreign currency exposure of 92%, we are naturally sensitive to currency fluctuations.

The Recurring Revenue represented 99% (99%) of the quarterly operating revenue in Q2 2026, reflecting a continued strong resilience of our revenue model.

Financial Review





Margins & Result

Gross margin strengthened during the quarter to a record level of 83%, driven by a combination of higher volumes and cost savings on the platform. These savings were phased in over two quarters as part of a deliberate effort to lower the platform's fixed cost base and make variable costs slightly more resilient to fluctuations in volume.

A combination of strong revenue growth, a solid gross margin, a favourable foreign exchange tailwind, and operating expenses in line with expectations allowed us to deliver our strongest operational result so far. EBIT amounted to a positive +716 KSEK in Q2.

As previously communicated, we will see fluctuations around the profit line until we have reached our target of being sustainably profitable at an ARR equal to 65 MSEK. Not least, currency fluctuations play a part in this profit development.

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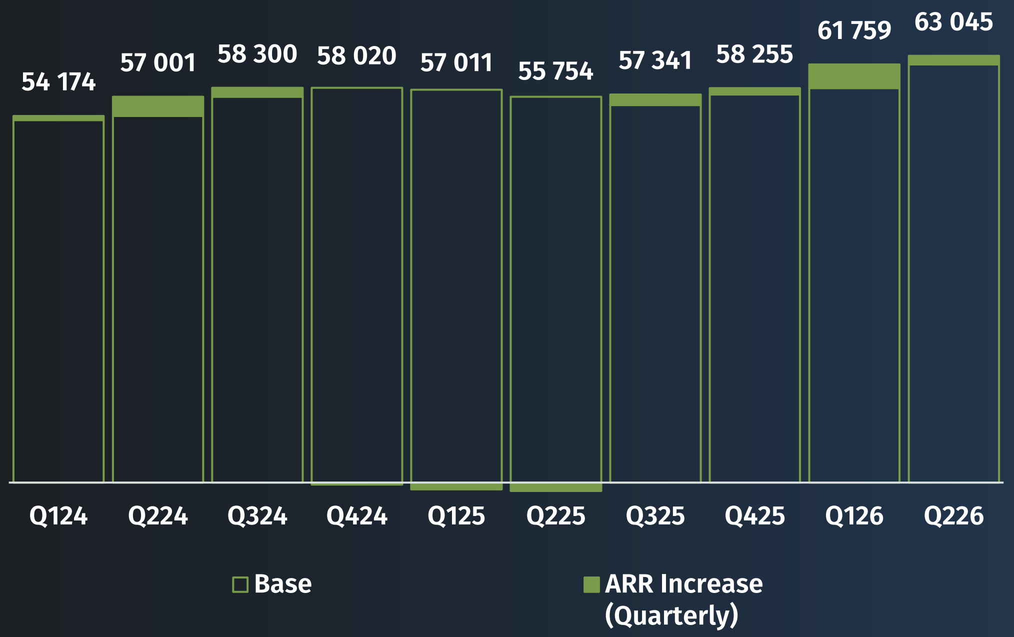
SaaS Metrics

Annual Recurring Revenue (ARR) Trend
Quarterly Development (KSEK)



Annual Recurring Revenue (ARR)

The Annual Recurring Revenue (ARR) reached 63 045 KSEK in Q2, an increase with +13% compared to corresponding quarter last year.

The strong year-over-year improvement mainly reflects the major contracts signed in the first quarter of this year, while the sequential growth was largely attributable to a quarter of low churn combined with a tailwind from foreign exchange movements. This translated into 13% growth YoY, and a sequential growth for the fourth consecutive quarter.

ARR development compared to Q2 last year and previous quarter was +7 291 KSEK and +1 286 KSEK respectively.

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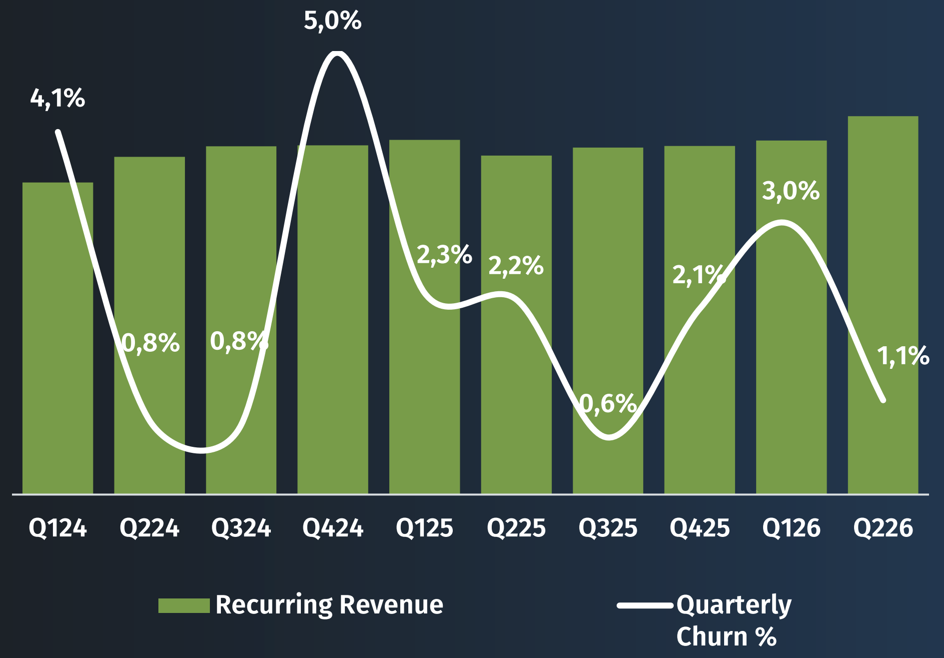
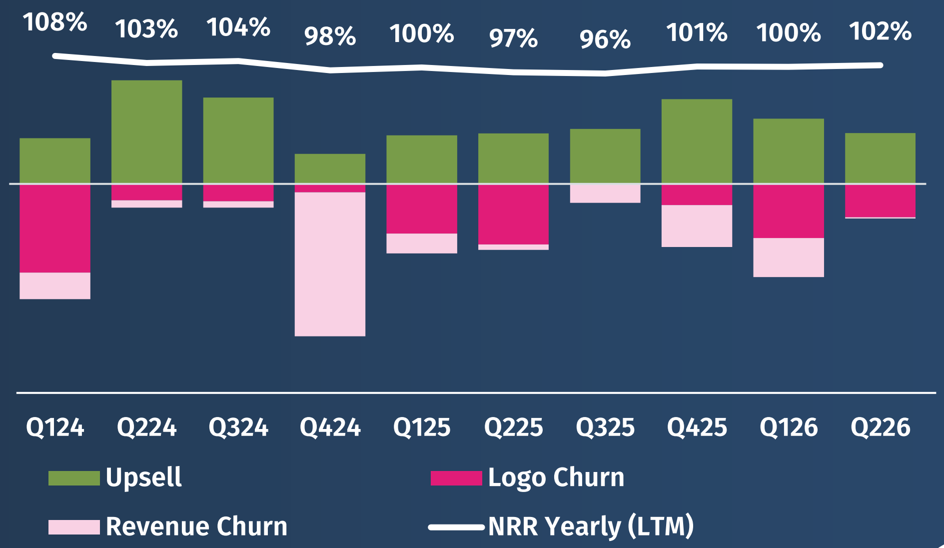
SaaS Metrics

KSEK	Q124	Q224	Q324	Q424	Q125	Q225	Q325	Q425	Q126	Q226
Recurring Revenue	12 692	13 727	14 159	14 193	14 423	13 778	14 102	14 167	14 391	15 381
Recurring Revenue/ Total Operating Revenue	93%	99%	99%	97%	99%	99%	100%	99%	98%	99%
Annual Recurring Revenue (ARR)	54 174	57 001	58 300	58 020	57 011	55 754	57 341	58 255	61 759	63 045
Quarterly Churn *	4,1%	0,8%	0,8%	5,0%	2,3%	2,2%	0,6%	2,1%	3,0%	1,1%
Yearly NRR **	108%	103%	104%	98%	100%	97%	96%	101%	100%	102%

* Quarterly Churn represents both cancellations (Logo churn) and downgrading (Revenue churn) within the quarter in relation to total Recurring Revenue.
** NRR recalculated to reflect sales via partner network as upsell. Safeture is invoicing the partner and the partner is doing the reselling to new end clients, i.e. upgrading the partner account.
Correction of previously reported figure: Yearly Net Revenue Retention (NRR) for Q1 2026 was previously reported at 101%. Following a review, this has been corrected to 100%.





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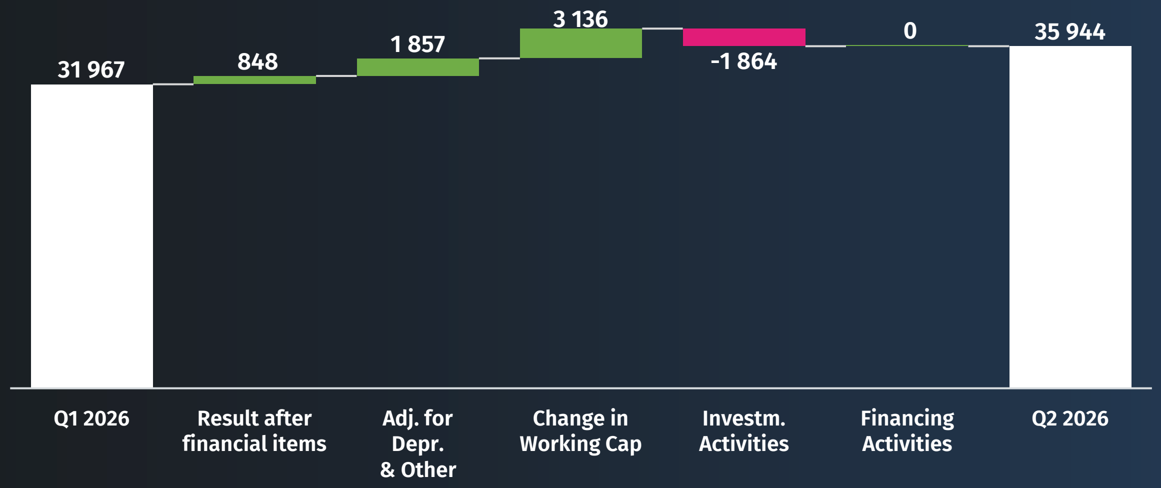
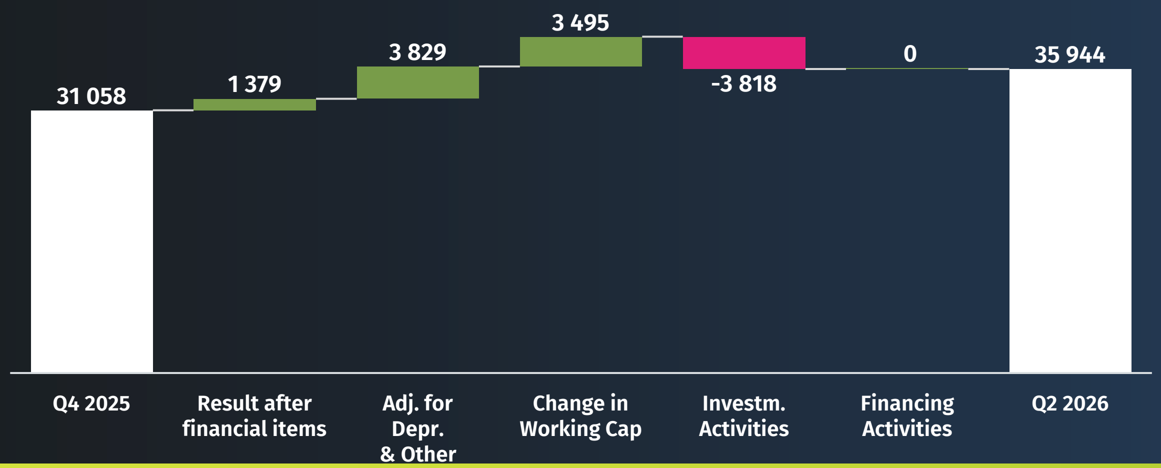
Cashflow

Q2 2026 Cash Development



2026 YTD Cash Development



Liquidity

As of June 30th, 2026, cash and cash equivalents amounted to 35,9 MSEK. Cash flow for the second quarter was very strong at +4,0 MSEK, reflecting a seasonal effect where a few of our largest customers are invoiced on an annual basis during Q2 — a pattern that typically makes Q2 the strongest cash-generating quarter of the year.

Disciplined management of working capital and cash flow remains a cornerstone of how we operate. The SaaS model, with an increasing share of annual and prepaid billing, further enhances cash conversion and supports sustainable growth.

Investments

Q2 investments amounted to 1 864 (2 372) KSEK. The investment consists of capitalized platform development costs.

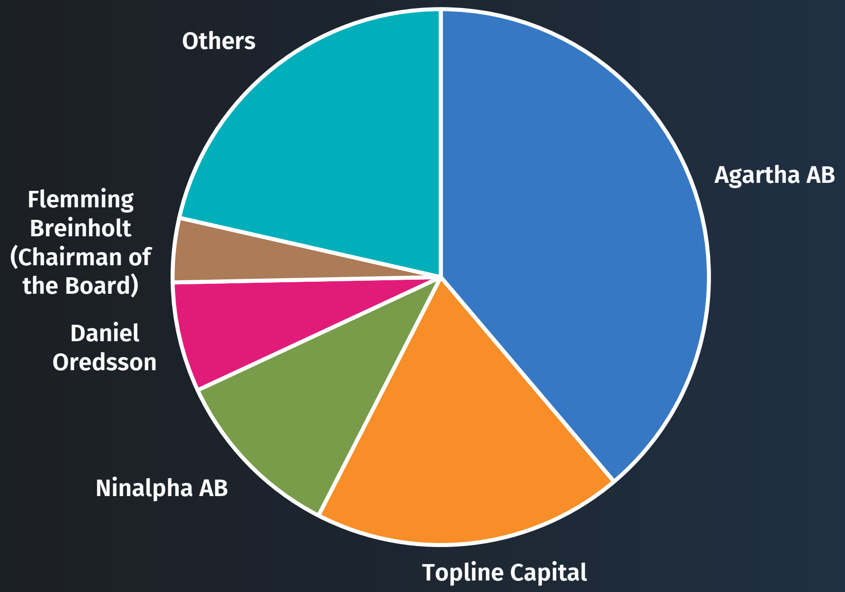
Solidity

The solidity of the Group as of June 30th, 2026, compared to last year corresponding quarter, was 46% (46%).

The Safeture Share

The Company is listed on Nasdaq First North Growth Market in Stockholm under the ticker “SFTR”. As of June 30th, 2026, the Company had 39 289 392 (39 289 392) shares outstanding. The average number of shares during the second quarter of 2026 amounted to 39 289 392 (39 289 392).

The table below shows the ten largest shareholders and the number of shares held in Safeture AB as of June 30th, 2026.



	Amount of shares	%
Agartha AB	15 252 704	38,8%
Topline Capital	7 353 611	18,7%
Ninalpha AB	4 136 484	10,5%
Daniel Oredsson	2 600 000	6,6%
Flemming Breinholt (Chairman of the Board)	1 520 163	3,9%
Semmy Rülf	1 228 380	3,1%
Försäkringsbolaget Skandia	751 820	1,9%
ES Aktiehandel	712 641	1,8%
Magnus Hultman (CEO)	558 822	1,4%
Joseph Aroyan	535 549	1,4%
Others	4 639 218	11,8%
TOTAL	39 289 392	100%

Share Options

Share Option Program 2024/2027

On May 28th, 2024, a general meeting was held and decided on a directed issue of share options of series 2024/2027 to board members and employees at Safeture AB. 141 333 share options were subscribed in total. The share options were issued at the price of 1,53 SEK per option. The subscription price for exercising the share options amounts to 11,80 SEK per option. The share options may be exercised during the period of May 31st – June 11th, 2027. One (1) share option gives the right to subscribe for one (1) new share.

Share Option Program 2025/2028

On May 28th, 2025, a general meeting was held and decided on a directed issue of share options of series 2025/2028 to board members and employees at Safeture AB. 75 000 share options were subscribed in total. The share options were issued at the price of 0,905 SEK per option. The subscription price for exercising the share options amounts to 9,59 SEK per option. The share options may be exercised during the period of May 29th – June 9th, 2028. One (1) share option gives the right to subscribe for one (1) new share.

Other

Related Party Transactions

During the second quarter of 2026, Flemming Breinholt, chairman of the board of Safeture AB, has received 50 KSEK as remuneration for management services. Additionally, Agartha AB, is entitled to renumeration of 200 KSEK for services, which has been recognized in the income statement.

The Company

All financial statements, including the income statement, balance sheet, cash flow statement and statement of changes in equity, refer to Safeture AB. The Company does not have any subsidiaries

General accounting principles

The Year-End Report has been established in accordance with Årsredovisningslagen (1995:1554) and BFNAR 2012:1, Årsredovisning och koncernredovisning (K3). General accounting principles applied is coherent with the accounting principles used when establishing the 2025 Annual Report.

Audit

The Interim Report has not been audited by the Company´s auditors.

Financial calendar

The company establishes and publishes a financial report every quarter.

Reports are available on the company web page:
https://investor.safeture.com/financial-reports-presentations/

Upcoming General Meeting and reports are planned according to below:

Q3 Interim Report 2026	2026-10-22
Q4 Year-End Report 2026	2027-02-19
Annual Report 2026	2027-03-31
Q1 Interim Report 2027	2027-04-23
General Annual Meeting 2027	2027-05-27
Q2 Interim Report 2027	2027-07-16
Q3 Interim Report 2027	2027-10-22

Certified Adviser

Redeye Nordic Growth AB is the Certified Adviser of Safeture.

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Income Statement

KSEK	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30
Operating Revenue	15 491	13 975	30 235
Own work capitalised	1 864	2 372	3 818
Other operating revenue	416	335	887
Total Revenue	**17 771**	**16 683**	**34 940**
Operating Expenses	-15 062	-14 939	-29 650
Other operating expenses	-137	-294	-458
Depreciation	-1 857	-1 825	-3 703
Total Expenses	**-17 055**	**-17 059**	**-33 812**
Operating Result	**716**	**-376**	**1 128**
Net financial items	132	128	251
Result after financial items	848	-249	1 379
Tax	0	0	0
Result after tax	**848**	**-249**	**1 379**

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Balance Statement

Assets

KSEK	2026-06-30	2025-12-31
Fixed Assets		
Intangible Assets	20 343	20 354
Tangible Assets		
Fixed Assets	20 343	20 354
Current Assets		
Short-term Receivables	10 141	5 569
Cash & Bank	35 944	31 058
Current Assets	46 085	36 627
Assets	**66 427**	**56 980**

Equity & Liabilities

KSEK	2026-06-30	2025-12-31
Restricted Equity		
Share Capital	3 143	3 143
Fund for Dev. cost	20 276	20 283
Non-restricted Equity		
Share Premium	189 942	189 942
Retained Earnings	-184 111	-184 904
Result for the period	1 379	785
Equity	30 629	29 250
Short-term Liabilities	35 798	27 729
Long-term Liabilities	0	0
Equity & Liabilities	**66 427**	**56 980**

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Cashflow

KSEK	2026-01-01 2026-06-30	2025-01-01 2025-06-30
Operating Result	1 128	-245
Adjustment for Depreciation & Other items	3 829	3 568
Interest Received /Paid	251	257
Cashflow from Operating Activities before changes in Working Capital	5 208	3 581
Cashflow from changes in Working Capital	3 495	3 282
Cashflow from Operating Activities	8 704	6 863
Cashflow from Investing Activities	-3 818	-4 941
Cash flow from Financing Activities	0	68
Cashflow of the period	**4 886**	**1 989**
Cash at the beginning of the period	31 058	23 786
Cash at the end of the period	35 944	25 775

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Changes in Equity

KSEK	Share Capital	Fund for development costs	Share Premium	Ret. Earnings incl. Result for the period	Total Equity
2025-01-01	**3 132**	**18 095**	**189 085**	**-181 916**	**28 397**
Issue of new share options	11		56		68
Reposting		1 570		-1 570	0
Revaluation				1	1
Result after financial items for the period				12	12
2025-06-30	**3 143**	**19 666**	**189 142**	**-183 474**	**28 477**
2026-01-01	**3 143**	**20 283**	**189 942**	**-184 119**	**29 250**
Reposting		-7		7	0
Result after financial items for the period				1 379	1 379
2026-06-30	**3 143**	**20 276**	**189 942**	**-182 733**	**30 629**

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Data per Share

	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30
Number of shares before dilution (at period end)	39 289 392	39 289 392	39 289 392
Number of shares after dilution* (at period end)	39 289 392	39 289 392	39 289 392
Average number of shares before dilution	39 289 392	39 218 218	39 289 392
Average number of shares after dilution*	39 289 392	39 571 218	39 289 392
Number of shares at period end	39 289 392	39 289 392	39 289 392
Earnings per share before dilution (calculated on average number of shares)	0,02	-0,01	0,04
Earnings per share after dilution* (calculated on average number of shares)	0,02	-0,01	0,04

* The dilution takes into account the total number of outstanding warrants that, as of the balance date 30/6 2026, are "in the money", i.e., where the exercise price is below the closing price of the share."

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Definitions and Key Metrics

Operating Revenue
Revenue related to the core business activities of our company, i.e. earnings from selling the Safeture core platform.

Other operating revenue
Revenue related to the non-core business activities such as positive FX revaluations and rent from property.

Recurring (Operating) Revenue
The portion of operating revenue that is expected to continue in the future.

Recurring (operating) Revenue %
The recurring revenue share of total operating revenue.

Annual Recurring Revenue (ARR)
The recurring operating revenue expected for the coming 12 months, including contracted orders affecting coming quarters.

Revenue growth
The difference in revenue between two periods in relation to revenue for the earlier period.

Revenue growth at Constant Exchange Rates
The difference in revenue between two periods in relation to revenue for the earlier period, adjusted for the average and weighted foreign exchange rate development. Approximately 92% of our revenue is exposed to foreign currencies, whereof majority is in EUR, USD and GBP.

Quarterly Churn %
Percentage of recurring revenue related to both cancellations (Logo churn) and downgrading (Revenue churn) within the quarter in relation to total recurring revenue.

Net Revenue Retention (NRR)
The percentage of recurring revenue retained from existing customers over a given time, including upgrades, downgrades, and cancellations.

Gross Margin
Revenue generated minus the cost to run the platform.

Gross Margin %
Gross Margin in relation to total revenue.

Definitions and Key Metrics

Other operating expenses

Expenses related to non-core business activities such as negative FX revaluations and or asset disposals.

Operating Result

Earnings before Interest and Tax = EBIT.

Net Financial items

Interest earnings from cash at the bank and interest expenses on borrowing or payables.

Result after financial items

Operating Result minus Net Financial items.

Submission of Interim Report

The Board of Directors, through the Chief Executive Officer, certify that the Interim Report provides a true and fair view of the company´s business, financial position, and performance and describes material risks and uncertainties, to which the company is exposed.

Lund - July 17th, 2026

Flemming Breinholt (Chairman of the Board)
Sofia Kinberg
Pontus Kristiansson
Thomas Wandahl
Catharina Skommevik
Magnus Hultman (CEO)

Link to all financial reports:
https://investor.safeture.com/financial-reports-presentations/

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