

Safeture signs 5-year extension deal with insurance giant Chubb

The technology company, Safeture, announced a five-year agreement extension with Chubb, the world's largest publicly traded property and casualty insurance company. The contract value is worth a minimum of 2 million USD over the next five years.

Safeture specializes in employee safety and risk management through its innovative software as a service platform.

The strategic partnership between Chubb and Safeture began over three years ago when Chubb launched its Chubb Travel Smart App and Risk Portal, powered by Safeture. Chubb Travel Smart has been a major success in the business travel insurance market and an award-winning solution. Safeture has also developed travel risk e-learning, in conjunction with Chubb, and additional multilingual support for its expanding global markets.

This new agreement provides scalability and ensures Chubb continues to stay ahead of its competition in the competitive business travel insurance market.

"We are proud to deepen and strengthen our successful long term relationship with Chubb it further validates the technology and business value of our software platform. Chubb has been a valued partner over the years," said Magnus Hultman, CEO of Safeture. "This is the biggest agreement so far this year, and it proves our significant investment in development, sales, and marketing is really paying off."

"Chubb is determined to provide our clients with access to innovative and high-quality solutions," said Natasha Reoutt, Vice President, Accident & Health Multinational Business. "Safeture has been a valuable partner for us, and its state of the art technology is a great compliment to our product roadmap for the coming years."

For additional information, visit www.safeture.com or contact:

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About Safeture AB

Safeture (founded in 2009) is a Software as a Service (SaaS) company based in Sweden.

The company offers a complete cloud-based platform designed to manage employee safety and risk/crisis management. Through world-leading technology and innovative solutions, Safeture helps companies and organizations to protect what matters most – their employees.

Safeture Enterprise gives larger corporations the ability to effectively automate safety and security while seamlessly integrating the software to become a natural part of their internal processes. The Safeture share is listed on NASDAQ First North Growth Market Stockholm (ticker: SFTR). Erik Penser Bank AB is the Certified Adviser. Ph: +46 8-463 83 00 E-mail: certifiedadviser@penser.se

About Chubb

Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance, and life insurance to a diverse group of clients. As an underwriting company, we assess, assume, and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.