

PRESS RELEASE 2019-02-27

GWS Production AB (publ) publishes year-end report for 2018

GWS Production AB (publ) (GWS) publishes year-end report for the period between January – December 2018. Refer to the attachment below for full report.

Summary of year-end report

“Mother company” or “GWS”, comprises of GWS Production AB with company number 556776-4674, without subsidiaries.

“The Group” comprises the Mother company, including subsidiaries. At December 31, 2018, the Mother company owned 51% of the shares in Travelogix Ltd, 100% of the shares in GWS Production (Singapore) Pte Ltd, 99,99% of the shares in GWS do Brasil Soluções e Sistemas Tecnológicos em Segurança Ltda and 35% of the shares in Carefindy AB (minority interest).

THE GROUP

Twelve months (2018-01-01 to 2018-12-31)

- Net turnover amounted to 18 947 (14 171) TSEK, an increase with 33,7% compared to the same period last year.
- Result after financials and minority share amounted to -10 467 (-12 209) TSEK.
- Result per share* before dilution amounted to -0,59 (-0,84) SEK.
- Result per share* after dilution amounted to -0,55 (-0,78) SEK.

Fourth quarter (2018-10-01 to 2018-12-31)

- Net turnover amounted to 5 502 (4 145) TSEK, an increase with 32,7% compared to the same period last year.
- Result after financials and minority share amounted to -3 501 (-3 379) TSEK.
- Result per share* before dilution amounted to -0,16 (-0,23) SEK.
- Result per share* after dilution amounted to -0,15 (-0,21) SEK.
- The solidity** amounted to 68,8 (72,2) %.

THE MOTHER COMPANY

Twelve months (2018-01-01 to 2018-12-31)

- Net turnover amounted to 12 870 (8 866) TSEK, an increase with 45,2% compared to the same period last year
- Result after financials amounted to -11 092 (-11 467) TSEK.
- Result per share* before dilution amounted to -0,63 (-0,79) SEK.
- Result per share* after dilution amounted to -0,58 (-0,73) SEK.

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Fourth quarter (2018-10-01 to 2018-12-31)

- Net turnover amounted to 3 313 (2 588) TSEK, an increase with 28,0% compared to the same period last year.
- Result after financials amounted to -4 303 (-3 278) TSEK.
- Result per share* before dilution amounted to -0,20 (-0,22) SEK.
- Result per share* after dilution amounted to -0,18 (-0,20) SEK.
- The solidity** amounted to 72,9 (74,8) %.

Amounts within brackets regard comparative period last year.

**Result per share: result is divided by an average number of shares (after dilution includes average number of share options). The average number of shares for twelve months 2018: 17 601 951 (14 501 463) shares. Average number of shares for the fourth quarter 2018: 21 940 050 (14 909 629). Total number of shares in GWS on December 31, 2018: 23 193 737 (15 945 407) shares. The Company has issued 650 000 share options (2015/2019), of which, 427 885 have been signed for that can be converted to the same number of shares in the Company during March 2019. The Company has also issued 40 000 share options (2015/2019), all signed for, which can be converted into the same number of shares from July 8th, 2019 to July 24th, 2019.*

The Company has also issued 670 000 share options (2016/2020), of which 670 000 has been signed for, which can be converted into the same number of shares in the Company during April 2020.

The Company has furthermore issued 794 000 share options (2018/2021) which can be converted into the same amount of shares from December 13th, 2021 to December 17th, 2021.

***Solidity: Equity divided by total assets.*

Significant events during the fourth quarter, 2018.

- Extra shareholders meeting is held 17 October 2018. Information about decisions made are specified in a press release dated 17 October 2018.
- Adma Förvaltnings AB, a company controlled by Greg Dingizian, invests 15 million SEK in GWS Productions AB through a directed share issue.
- The chairman of the board of GWS Production AB, Semmy Rülff, buys another 400 000 shares in GWS.
- Chubb extends its original agreement with GWS for another year until August 2021.
- GWS receives major order from Falck Global Assistance A/S.
- GWS and Expat Preventive has signed an agreement to provide the Dutch market with a system for travel risk management.
- ERV extends the agreement with GWS until mid-2020.



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Significant events after the fourth quarter.

- GWS signs a pilot agreement with ACASIA Communications in Malaysia.
- GWS hires a regional sales manager for Germany, Austria and Switzerland.

For additional information, visit www.globalwarningsystem.com or contact GWS CEO Andreas Rodman: +46 (0) 708 - 10 13 16 or via andreas.rodman@globalwarningsystem.com

About GWS Production AB and Safeture

GWS, Global Warning System, was founded in 2009, triggered by the experience with a global SARS epidemic, the 2004 Indian Ocean tsunami and the Mumbai terror attacks. The company offers a travel security platform: Safeture. A travel risk management for corporate security teams and business travelers in order to protect the traveler by real-time tracking and providing valuable real-time information about disasters and other threats that could impact on the traveler. Safeture is the new way to take control of employee safety with a state-of-the-art technology. The GWS share is listed on NASDAQ First North Stockholm. Erik Penser Bank AB is the Certified Adviser. Telefonnummer: +46 8-463 83 00 E-post: certifiedadviser@penser.se

This press release is information that GWS Production AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13.00 CEET on 2019-02-27.