



European Lingerie Group AB completes voluntary restructuring of the company and its bonds and confirms bond redemption

Reference is made to European Lingerie Group AB's ("ELG") press release published on 11 May 2021, whereby ELG announced the Bondholders' approval in the Written Procedure for the restructuring of ELG and its bonds with ISIN SE0010831792 (the "**Bonds**"). All terms used but not defined herein shall have the meaning given to them in the notice to the Written Procedure.

ELG hereby announces that First Closing of the Restructuring has been completed on 29 June 2021 and that a final redemption of the Bonds in an amount of EUR 21,000,000 will be completed, as approved by a requisite majority of the Bondholders through the Written Procedure concluded on 11 May 2021.

All outstanding Bonds will be redeemed on 7 July 2021 (the "**Redemption Date**") at the redemption price of 52.50 per cent. of the Nominal Amount (i.e., EUR 52,500 per Bond). The record date for the redemption will be 30 June 2021 (the "**Record Date**"), i.e. five (5) Business Days prior to the Redemption Date, and the redemption amount will be paid to each person who is registered as owner of Bonds in the debt register maintained by Euroclear Sweden at end of business on the Record Date.

The remaining Nominal Amount of EUR 19,000,000 and any accrued but unpaid interest under the Bonds will be written down to zero in accordance with the Written Procedure. Following the redemption of the Bonds, the Bondholders will have no further claims against ELG or any other member of the Group.

The Bonds will be delisted from Nasdaq Stockholm on 29 June 2021.

This announcement is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of ELG.

For further information regarding the restructuring, please be referred to ELG's previous press releases available on ELG's website (www.elg-corporate.com).

This is information that European Lingerie Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 16:20 CEST on 29 June 2021.

For more information, please contact:

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European Lingerie Group AB (ELG) is a fully vertically integrated intimate apparel and lingerie group with main production located in the Baltics, Hungary and Germany and with sales worldwide in 46 countries and online. The Group produces fabrics for lingerie garments under the brand Lauma Fabrics and supplies leading lingerie manufacturers in Europe and rest of the world. The Group designs, manufactures and sells branded its own premium lingerie under the brands Conturelle, Felina and Senselle. ELG also owns Dessus-Dessous, the largest online retailer of lingerie and swimwear in France. The Group is headquartered in Stockholm, Sweden. More information available at www.elg-corporate.com.