



European Lingerie Group AB provides updated information regarding the voluntary restructuring of the company and its bonds

European Lingerie Group AB ("ELG") announces that ELG, its subsidiaries SIA European Lingerie Group and LSEZ Lauma Fabrics SIA, its major shareholders Helike Holdings OÜ and Bryum Capital Ltd, the Bondholder Committee, Intertrust (Sweden) AB as agent representing the bondholders, AS Rietumu Banka as lender and its affiliated company RB ELG SIA as equity investor, today have entered into an agreement to extend the Lock-up Period (as defined in ELG's press release of 14 April 2021) and the time period to complete the first closing of the restructuring of ELG and its bonds to 29 June 2021.

ELG and the other parties to the restructuring are currently finalising the remaining steps to implement the restructuring, which will include partial repayment on the Bonds in cash and a write down of the remaining nominal amount and the accrued and unpaid interest. Further information regarding the implementation of the restructuring and the repayment to the bondholders, including the relevant record date and payment date for repayment to the bondholders, will be announced in a separate press release when such information is available.

For further information regarding the restructuring, please be referred to ELG's previous press releases available on ELG's website (www.elg-corporate.com).

This is information that European Lingerie Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 18:20 CEST on 15 June 2021.

For more information, please contact:

Diana Suprunovica
CFO
European Lingerie Group AB
+371 2839 1256
Diana.suprunovica@elg-corporate.com

European Lingerie Group AB (ELG) is a fully vertically integrated intimate apparel and lingerie group with main production located in the Baltics, Hungary and Germany and with sales worldwide in 46 countries and online. The Group produces fabrics for lingerie garments under the brand Lauma Fabrics and supplies leading lingerie manufacturers in Europe and rest of the world. The Group designs, manufactures and sells branded its own premium lingerie under the brands Conturelle, Felina and Senselle. ELG also owns Dessus-Dessous, the largest online retailer of lingerie and swimwear in France. The Group is headquartered in Stockholm, Sweden. More information available at www.elg-corporate.com.