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PRESS RELEASE

Axolot Solutions has successfully performed tests for removal of cadmium and other heavy metals from precipitator dust

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Industrial combustion renders precipitator dust, normally separated from combustion gases in an electrical filter. The precipitator dust contains a large portion of toxic material such as cadmium and other heavy metals from the combustion fuel or from the main process.

Axolot Solutions has successfully performed tests with precipitator dust, where the purpose is to separate heavy metals from the dust. The dust is washed and the heavy metals are dissolved into the washing water. The water is purified using the Axolot Solutions AxoPur®-technology. In these studies, heavy metals such as cadmium, zinc, and lead have been reduced with as much as with 95% or more. By this method, the amount of toxic waste can be reduced dramatically, and it enables recirculation of beneficial compounds such as zinc and control of toxic substances such as cadmium.

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology within electro-coagulation and flotation. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint.

More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.