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PRESS RELEASE

Axolot Solutions signs agreement with a major producer of packaging paper

Axolot Solutions has signed an agreement with a major producer of packaging paper, concerning purification of industrial process water pertaining to the recycled fiber line.

Trials will be carried out in October and include the Axolot proprietary AxoPur® technology. The long-term purpose is to recycle water and to accomplish an increased degree of system closure, and thereby reduce the emissions of organic material to the sea.

For further information, please contact:

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology within electro-coagulation and flotation. Axolot's water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint.

More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.