Fiskars Group Half-year financial report 2026

JANUARY–JUNE 2026

Half-year financial report January–June 2026

COMPARABLE NET SALES INCREASED FOR THE FOURTH CONSECUTIVE QUARTER – COMPARABLE EBIT AND FREE CASH FLOW ALSO IMPROVED

APRIL-JUNE 2026 IN BRIEF

- Comparable net sales[1] increased by 2.7% to EUR 260.9 million (Q2 2025: 254.1). Reported net sales increased by 1.0%.
- Comparable EBIT[2] increased to EUR 7.7 million (3.0), or 3.0% (1.2%) of net sales.
- EBIT decreased to EUR 1.3 million (5.2).
- Cash flow from operating activities before financial items and taxes increased to EUR 50.8 million (30.2).
- Free cash flow[3] increased to EUR 30.7 million (2.3).
- Comparable earnings per share were EUR -0.06 (-0.05). Earnings per share were EUR -0.10 (-0.03). Cash earnings per share were EUR 0.51 (0.29).

JANUARY-JUNE 2026 IN BRIEF

- Comparable net sales[1] increased by 2.5% to EUR 543.8 million (Q1-Q2 2025: 530.7). Reported net sales decreased by 1.2%.
- Comparable EBIT[2] increased to EUR 32.8 million (29.8), or 6.0% (5.4%) of net sales.
- EBIT increased to EUR 20.8 million (0.7).
- Cash flow from operating activities before financial items and taxes increased to EUR 58.3 million (28.0).
- Free cash flow[3] increased to EUR 19.3 million (-25.5). Cash conversion[4] was 123.2% (5.7%).
- Comparable earnings per share were EUR 0.09 (0.10). Earnings per share were EUR 0.01 (-0.19). Cash earnings per share were EUR 0.55 (0.17).

GUIDANCE FOR 2026 (UNCHANGED)

Fiskars Corporation expects comparable EBIT to improve from the 2025 level (2025: EUR 76.4 million).

ASSUMPTIONS BEHIND THE GUIDANCE

Uncertainties in the global economy and geopolitical environment are expected to continue and affect demand for Fiskars Group’s products in 2026. Visibility in the market is limited.

In line with typical seasonality, the majority of the Group’s comparable EBIT is expected to be generated in the second half of the year, which is an important season for Business Area Vita in particular. The improvement in the Group’s full-year comparable EBIT is expected to be primarily driven by Business Area Vita.

Business Area Vita is implementing previously announced changes, which are expected to improve its financial performance and results in savings that support the Group's comparable EBIT improvement from the second half onwards. At the same time, the Business Area is continuing its actions to reduce elevated inventory levels. While these actions are expected to strengthen the company's position in the long term, they carry some negative impact on comparable EBIT through supply chain variance.

1) Comparable net sales exclude the impact of exchange rates, acquisitions and divestments.

2) Items affecting comparability in EBIT include items such as restructuring costs, impairment or provisions charges and releases, acquisition-related costs, and gains and losses from the sale of businesses. Comparable EBIT is not adjusted to exclude the EBIT contribution of acquisitions/divestments/disposals.

3) Calculation of free cash flow has been changed to include lease payments. Comparative periods have been restated accordingly.

4) Free cash flow / LTM EBIT excl. IAC, based on unlevered FCF, LTM EBIT IFRS 16 adjusted.

CEO’s review

Jyri Luomakoski
President and CEO

“We delivered the Group’s fourth consecutive growth quarter, with comparable net sales increasing by 3%. Our comparable EBIT also improved in the second quarter, amounting to EUR 8 million.

We delivered the Group’s fourth consecutive growth quarter, with comparable net sales increasing by 3%. Our comparable EBIT also improved in the second quarter, amounting to EUR 8 million. Sales growth was again driven by Business Area Vita, whose profit performance now also showed early signs of recovery – demonstrating progress in its turnaround. Business Area Fiskars delivered a stable quarter, both in terms of sales and profit. Another positive development during the quarter was free cash flow, which improved significantly from the comparison period and increased to EUR 31 million as a result of decreasing net working capital and strict capital expenditure management.

Taking a closer look at the Business Areas, Business Area Vita’s comparable net sales increased by 6%. The growth was driven by Georg Jensen, as well as several regional leader brands such as Rörstrand, which celebrated its 300th anniversary during the quarter. At Georg Jensen, strong demand for core collections, reinforced by line extensions, supported growth. Business Area Vita’s comparable EBIT improved by EUR 5 million to EUR -3 million, driven by increased sales volumes, as well as lower SG&A costs. The Business Area has continued the necessary actions to reduce its inventories, which carry some negative impact on comparable EBIT in the short run. Due to the seasonal nature of the business, more meaningful progress in inventory reduction is expected later in the year, predominantly in the fourth quarter.

Turning to Business Area Fiskars, its comparable net sales were stable. In the U.S., the Business Area’s largest market, comparable net sales grew for the third quarter in a row, driven by good sell-out. At the same time, demand was softer in Central Europe, particularly in Germany, where last year's comparison period was supported by non-recurring campaigns. Therefore, as expected, Business Area Fiskars’ comparable EBIT remained relatively stable at EUR 14 million with improved comparable EBIT margin. Gross margin improved, however, its impact was offset by the Business Area’s planned increased spend in new product development and marketing.

In both Business Areas, we continued to strengthen the relevance and desirability of our brands. In Business Area Vita, consumers were engaged through compelling product launches such as Iittala’s sold-out limited-edition Pokémon collaboration and Georg Jensen's Weft jewelry collection, which brings a contemporary perspective to the brand’s design heritage. In Business Area Fiskars, the Fiskars brand’s expansion into new product categories continued to gain traction, with the roll-out of both Power Tools and Pet Care progressing according to plan. Further demonstrating Fiskars' innovation capabilities in new categories, the brand received three Red Dot Design Awards at the international design competition during the quarter, with the new Power Tools range earning the highest “Best of the Best” distinction.

In May, we hosted the Group's Capital Markets Day, where we presented new financial targets for 2026–2030 and updated strategic priorities. The financial targets cover four key areas: growth, profitability, cash conversion and leverage. The strategic priorities reflect the increased accountability of the Business Areas, which now drive their own strategies with clear focus. Consistent with this, growth and profitability targets were set separately for the Business Areas, with cash conversion and leverage at Group level only.

During the second quarter, we received several recognitions for our continuous sustainability work. Most notably, our focused sustainability efforts enabled us to regain the EcoVadis Platinum Medal, placing us among the top 1% of companies assessed globally.

Business Area Vita's turnaround actions, announced in February, are progressing according to plan. These actions are expected to result in annual cost savings of approximately EUR 28 million, of which close to one third is expected to be realized during the second half of 2026. I am pleased with the commitment and resilience demonstrated by the Vita team as they continue to build the foundation for profitable growth.

We reiterate our guidance and continue to expect comparable EBIT to improve from the 2025 level. While uncertainty in the operating environment continues, I am confident that our actions to strengthen the appeal of our brands, combined with our profitability improvement measures, will enable us to improve our performance in 2026.

Jyri Luomakoski

President & CEO

Group key figures

EUR million (unless otherwise noted)	Q2 2026	Q2 2025	Change	Q1-Q2 2026	Q1-Q2 2025	Change	2025
Net sales	260.9	258.3	1.0%	543.8	550.2	-1.2%	1,140.2
Comparable net sales[1)]	260.9	254.1	2.7%	543.8	530.7	2.5%	1,125.6
EBIT	1.3	5.2	-76.0%	20.8	0.7		38.1
Items affecting comparability in EBIT[2)]	6.5	-2.2		11.9	29.1	-59.0%	38.4
Comparable EBIT[3)]	7.7	3.0		32.8	29.8	10.0%	76.4
Comparable EBIT margin	3.0%	1.2%		6.0%	5.4%		6.7%
EBITDA	21.0	24.4	-14.0%	60.6	38.7	56.5%	122.2
Comparable EBITDA[4)]	26.6	22.2	19.9%	70.6	67.8	4.1%	155.3
Profit before taxes	-9.6	-3.0		1.4	-19.1		12.5
Profit for the period	-7.8	-2.2		0.8	-15.2		9.6
Earnings per share, EUR	-0.10	-0.03		0.01	-0.19		0.12
Comparable earnings per share, EUR	-0.06	-0.05	-11.6%	0.09	0.10	-14.2%	0.48
Cash earnings per share (CEPS), EUR	0.51	0.29	74.7%	0.55	0.17		1.25
Equity per share, EUR				8.01	8.51	-5.9%	8.81
Cash flow from operating activities before financial items and taxes	50.8	30.2	68.3%	58.3	28.0		128.2
Free cash flow[5)]	30.7	2.3		19.3	-25.5		35.5
Cash conversion[6)]				123.2%	5.7%		43.6%
Net debt				541.0	556.3	-2.7%	513.4
Net debt/comparable EBITDA (LTM), ratio				3.42	3.16	8.3%	3.31
Equity ratio, %				40%	41%		44%
Net gearing, %				83%	80%		72%
Capital expenditure	7.0	15.4	-54.6%	12.2	24.1	-49.4%	43.5
Personnel (FTE), average	5,992	6,139	-2.4%	5,995	6,167	-2.8%	6,145

1) Comparable net sales exclude the impact of exchange rates, acquisitions and divestments.

2) In Q2 2026, items affecting comparability were mainly related to BA Vita's turnaround actions.

3) EBIT excluding items affecting comparability. Comparable EBIT is not adjusted to exclude the EBIT contribution of acquisitions/divestments/disposals.

4) EBITDA excluding items affecting comparability. Comparable EBITDA is not adjusted to exclude the EBIT contribution of acquisitions/divestments/disposals.

5) Calculation of free cash flow has been changed to include lease payments. Comparative periods have been restated accordingly.

6) Free cash flow / LTM EBIT excl. IAC, based on unlevered FCF, LTM EBIT IFRS 16 adjusted.

In addition to the financial performance indicators defined by the IFRS, Fiskars Group publishes certain Alternative Performance Measures to better reflect the operational business performance and to facilitate comparisons between financial periods. Their calculation can be found on Fiskars Group's website in the Investors section (Investors-> Financials-> Calculation of financial indicators).

Performance by reporting segments

EUR million	Q2 2026	Q2 2025	Change	Comparable change*	Q1-Q2 2026	Q1-Q2 2025	Change	Comparable change*	2025
Net sales									
Group	260.9	258.3	1.0%	2.7%	543.8	550.2	-1.2%	2.5%	1,140.2
Vita	130.4	125.3	4.0%	5.5%	258.1	252.4	2.2%	5.3%	612.6
Fiskars	128.7	131.1	-1.8%	0.0%	282.7	294.7	-4.0%	0.1%	522.0
Other	1.8	1.9			3.0	3.1			5.6
Comparable EBIT**									
Group	7.7	3.0			32.8	29.8	10.0%		76.4
Vita	-2.8	-7.8	64.4%		-3.5	-6.5	45.6%		27.7
Fiskars	14.1	14.0	1.2%		45.1	44.5	1.2%		66.6
Other	-3.6	-3.2			-8.8	-8.3			-17.9

* Comparable net sales exclude the impact of exchange rates, acquisitions and divestments.

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Group performance

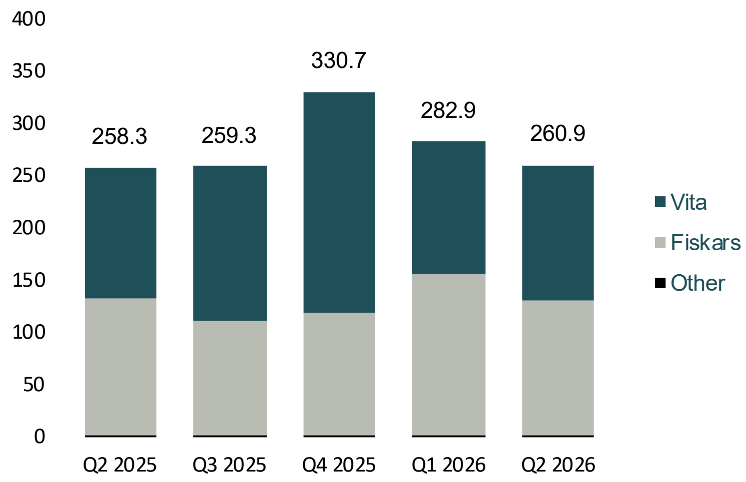
FISKARS GROUP NET SALES IN APRIL-JUNE 2026

Fiskars Group's comparable net sales increased by 2.7% to EUR 260.9 million (Q2 2025: 254.1). Reported net sales increased by 1.0%.

Comparable net sales increased in Business Area Vita and were stable in Business Area Fiskars. Comparable net sales increased in the Americas and remained stable in Europe and Asia-Pacific.

Fiskars Group's comparable Direct-to-Consumer sales increased by 2%, with sales in the Group's own e-commerce increasing by 4%, and retail network by 2%. Fiskars Group's comparable wholesale sales increased by 3%.

FISKARS GROUP REPORTED NET SALES, EUR MILLION



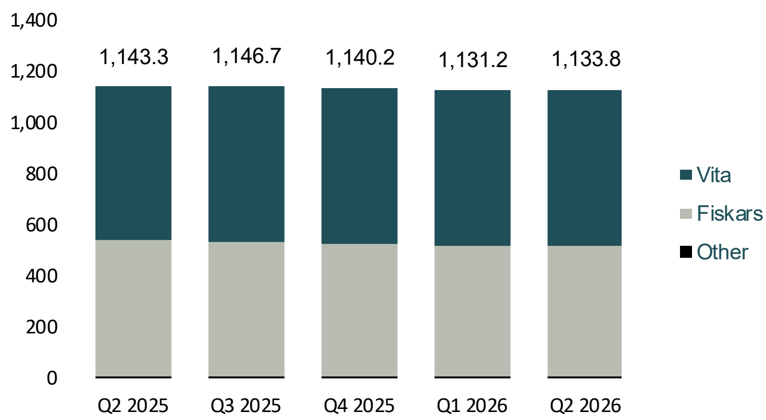
FISKARS GROUP NET SALES IN JANUARY-JUNE 2026

Fiskars Group's comparable net sales increased by 2.5% to EUR 543.8 million (Q1-Q2 2025: 530.7). Reported net sales decreased by 1.2%.

Comparable net sales increased in Business Area Vita and were stable in Business Area Fiskars. Comparable net sales increased in the Americas and remained relatively stable in Europe and Asia-Pacific.

Fiskars Group's comparable Direct-to-Consumer sales increased by 2%, with sales in the Group's own e-commerce increasing by 6%, and retail network by 1%. Fiskars Group's comparable wholesale sales increased by 2%.

FISKARS GROUP REPORTED NET SALES LAST 12 MONTHS, EUR MILLION



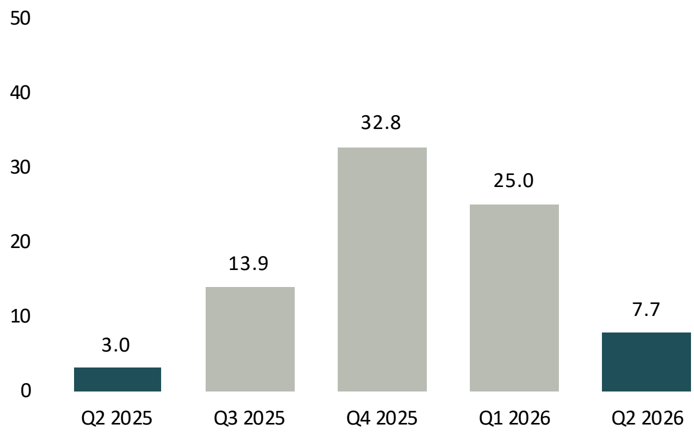
FISKARS GROUP COMPARABLE EBIT IN APRIL-JUNE 2026

Fiskars Group's comparable EBIT increased to EUR 7.7 million (Q2 2025: 3.0) and was 3.0% (1.2%) of net sales. Comparable EBIT increased in Business Area Vita and remained stable in Business Area Fiskars.

The increase was primarily driven by higher volumes and lower SG&A costs in Business Area Vita.

Comparable EBIT excludes items affecting comparability.*

FISKARS GROUP COMPARABLE EBIT, EUR MILLION



FISKARS GROUP COMPARABLE EBIT IN JANUARY-JUNE 2026

Fiskars Group's comparable EBIT increased to EUR 32.8 million (Q1-Q2 2025: 29.8) and was 6.0% (5.4%) of net sales. Comparable EBIT increased in Business Area Vita and remained relatively stable in Business Area Fiskars.

The increase was primarily driven by higher volumes and lower SG&A costs in Business Area Vita.

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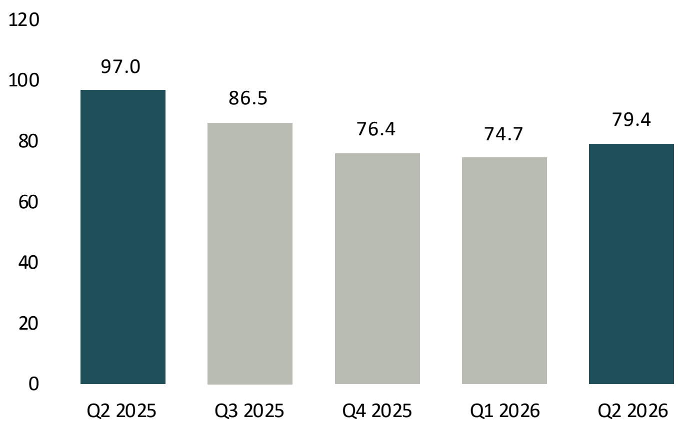
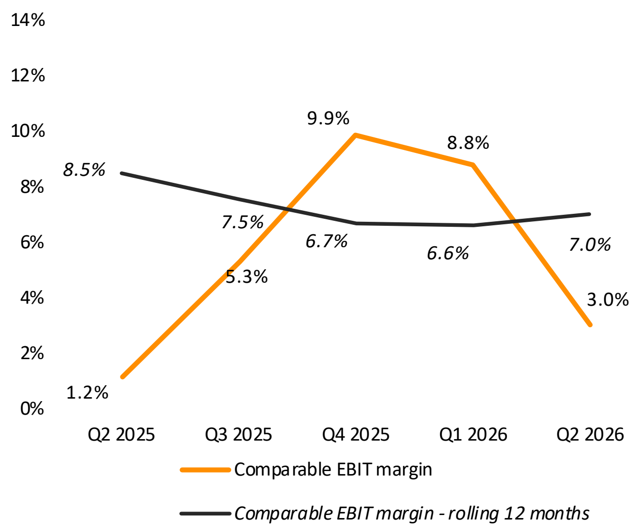
FISKARS GROUP COMPARABLE EBIT LAST 12 MONTHS, EUR MILLION



FISKARS GROUP COMPARABLE EBIT MARGIN



*More information regarding items affecting comparability is available on page 31 of this Interim report.

FINANCIAL ITEMS, CASH FLOW AND FINANCIAL POSITION

FINANCIAL ITEMS

EUR million	Q2 2026	Q2 2025	Q1-Q2 2026	Q1-Q2 2025	2025
Net interest expenses from funding and currency hedging	-5.9	-5.6	-11.3	-10.8	-22.0
Interest expenses from leasing liabilities	-1.0	-1.3	-2.0	-2.6	-5.0
Foreign exchange difference	-0.1	-1.8	-0.3	-7.2	-5.9
Other financial income and expenses	-3.5	-0.5	-5.0	-0.8	3.0
Financial income and expenses	**-10.5**	**-9.2**	**-18.7**	**-21.4**	**-30.0**

During the second quarter and the first half of 2026, net interest expenses from funding and currency hedging remained relatively stable, whereas interest expenses from leasing liabilities decreased slightly due to discontinued leasing arrangements. Foreign exchange differences mainly consist of losses related to hedging of commercial flows and funding transactions. Other financial income and expense is impacted by the valuation of the outstanding commodity derivatives, as some commodity prices have declined since the start of the year.

Most of the foreign exchange transaction risks related to the commercial cash flows are hedged for the next 12 months primarily using currency forwards and swaps. The majority of the expected consumption of main commodities (gold, silver and aluminum) is also hedged against price risk for the next 12 months. Volatility of other key input costs is typically managed through long-term supplier contracts.

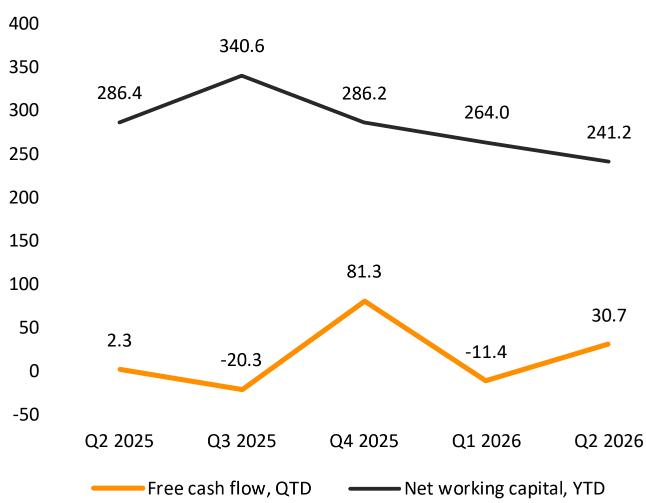
CASH FLOW AND FINANCIAL POSITION

EUR million (unless otherwise noted)	Q2 2026	Q2 2025	Q1-Q2 2026	Q1-Q2 2025	2025
Free cash flow	30.7	2.3	19.3	-25.5	35.5
Cash flow from operating activities before financial items and taxes	50.8	30.2	58.3	28.0	128.2
Cash flow from investing activities	-4.0	-14.6	-8.8	-23.0	-41.8
Cash flow from financing activities	-45.6	20.5	-40.7	21.2	-37.1
Change in cash and cash equivalents	-8.2	29.6	-5.3	12.1	21.9
Trade working capital			426.9	427.0	417.1
Trade working capital to net sales, %			38.4%	37.3%	38.1%
Net working capital			241.2	286.4	286.2
Net working capital to net sales, %			24.3%	25.5%	26.5%
Capital expenditure	7.0	15.4	12.2	24.1	43.5
Net debt			541.0	556.3	513.4
Net debt/comparable EBITDA (LTM), ratio			3.42	3.16	3.31
Net gearing, %			83 %	80 %	72 %
Equity ratio, %			40 %	41 %	44 %

Cash flow from operating activities before financial items and taxes increased to EUR 50.8 million in Q2 2026 (Q2 2025: 30.2). In Q1-Q2 2026, cash flow from operating activities before financial items and taxes increased to EUR 58.3 million (28.0).

Capital expenditure totaled EUR 7.0 million (15.4) in the second quarter of 2026 and EUR 12.2 million (24.1) in the first half of 2026. Investments were mainly related to supply chain and IT projects in January-June 2026.

FISKARS GROUP NET WORKING CAPITAL AND FREE CASH FLOW

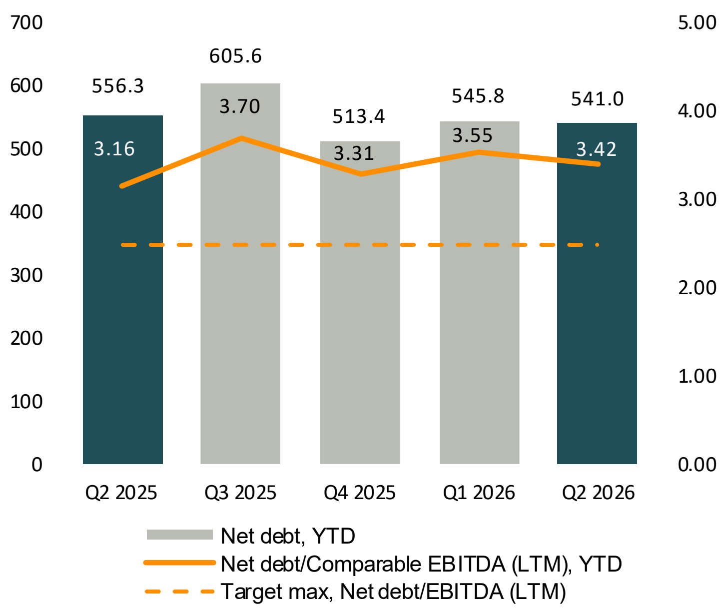


Excluding lease liabilities, short-term borrowing totaled EUR 109.6 million (150.4), and long-term borrowing EUR 382.3 million (332.7). Short-term borrowing consisted of commercial paper maturing in 2026 and 2027. Long-term borrowing included bilateral loans from financial institutions and an unsecured sustainability-linked bond issued in November 2023 to finance the acquisition of Georg Jensen. Fiskars Group increased the bond by EUR 50 million by way of a tap issue in June 2026 to balance the debt portfolio and for general corporate purposes. Lease liabilities were EUR 117.7 million (145.3), of which long-term lease liabilities were EUR 83.8 million (112.6), and short-term lease liabilities EUR 33.8 million (32.8).

Fiskars Group had EUR 300.0 million (250.0) of long-term committed credit facilities and uncommitted overdraft facilities of EUR 39.5 million (46.1). Long-term committed credit facilities were not in use (0.0). Uncommitted overdraft facilities were not in use (0.0). A commercial paper program of EUR 400.0 million was available with Nordic banks. Of the commercial paper program, EUR 109.6 million (150.4) was in use. Fiskars Group has a supplier financing arrangement in place with a partner bank. Under the agreed arrangement of EUR 18.3 million (16.2), EUR 8.5 million was in use (9.3).

During the second quarter of 2026, Fiskars Group's net debt/comparable EBITDA (LTM) improved sequentially to 3.42, although it remained above the comparison period and the Group's targeted level (≤ 2.5).

FISKARS GROUP NET DEBT AND NET DEBT/COMPARABLE EBITDA (LTM)



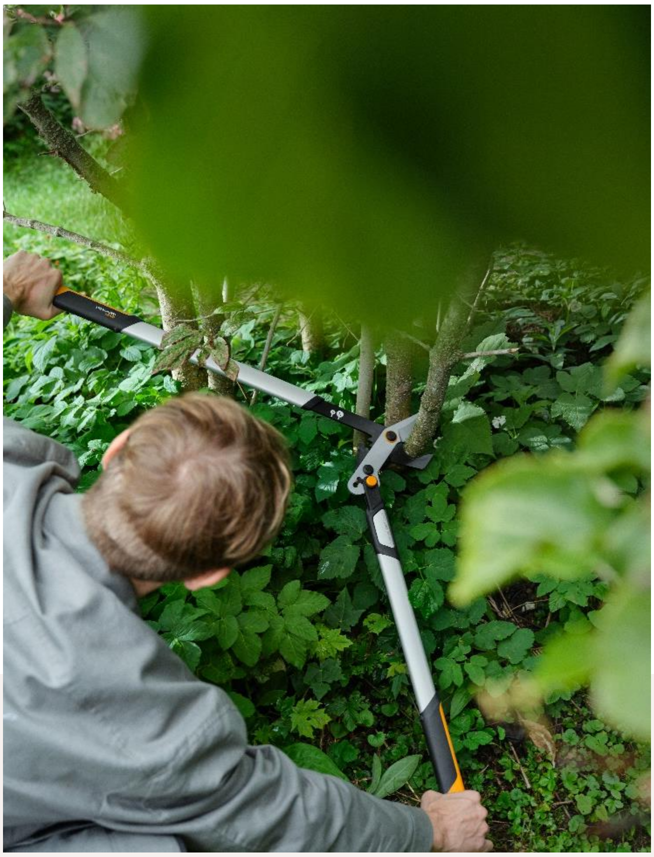
OPERATING ENVIRONMENT IN JANUARY–JUNE 2026

In January-June 2026, the operating environment remained uncertain across geographies. Consumer confidence remained subdued in most of the company's key markets.

Geopolitical uncertainty continued to weigh on the macroeconomic environment, however, impacts on Fiskars Group have remained limited to date.

The tariff landscape continues to be dynamic.

Reporting segments



This Half-year financial report reflects Fiskars Group’s organizational structure, which features two Business Areas (BA): Vita and Fiskars. Fiskars Group’s three reporting segments are Vita, Fiskars and Other. In addition, Fiskars Group reports net sales for three geographical areas: Europe, Americas and Asia-Pacific.

BA Vita offers products in the high-end homeware segment as well as fine branded jewelry. Its desirable brands include Georg Jensen, Royal Copenhagen, Wedgwood, Moomin Arabia, Iittala and Waterford.

BA Fiskars offers functional innovations in the gardening and outdoor categories, in addition to the scissors and creating, as well as cooking categories. The brands include Fiskars and Gerber.

The Other segment contains the Group’s investment portfolio, the real estate unit, corporate headquarters and shared services.

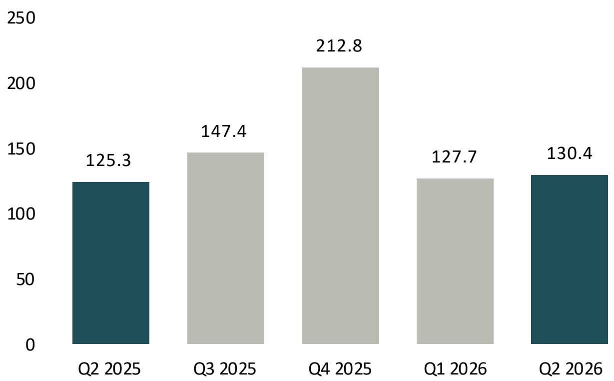
Vita segment

EUR million	Q2 2026	Q2 2025	Change	Q1-Q2 2026	Q1-Q2 2025	Change	2025
Net sales*	130.4	125.3	4.0%	258.1	252.4	2.2%	612.6
Comparable gross profit	67.4	68.6	-1.7%	133.3	140.1	-4.8%	331.6
Comparable gross margin	51.7%	54.7%		51.6%	55.5%		54.1%
Comparable EBIT	-2.8	-7.8	64.4%	-3.5	-6.5	45.6%	27.7
Comparable EBIT margin	-2.1%	-6.2%		-1.4%	-2.6%		4.5%
Comparable EBITDA	9.4	4.2		20.8	18.0	15.7%	79.2
Capital expenditure	2.8	10.6	-73.2%	4.9	15.9	-69.5%	27.2
Net working capital**				164.5	169.9	-3.2%	132.9
Capital employed**				870.2	881.7	-1.3%	828.0

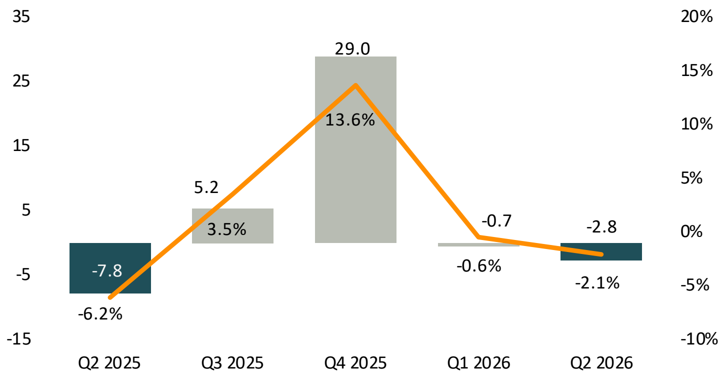
*Using comparable exchange rates excl. acquisitions and divestments, net sales increased by 5.5% in Q2 2026 and increased by 5.3% in Q1-Q2 2026.

**Comparison periods have been restated as a result of the Business Areas' separation into individual legal entities.

VITA SEGMENT'S REPORTED NET SALES, EUR MILLION



VITA SEGMENT'S COMPARABLE EBIT (EUR MILLION) AND COMPARABLE EBIT MARGIN (%)



VITA SEGMENT IN APRIL-JUNE 2026

Comparable net sales in the Vita segment increased by 5.5%. Reported net sales increased by 4.0% to EUR 130.4 million (Q2 2025: 125.3). Comparable net sales grew for the fourth consecutive quarter, driven by the continued strong performance of Georg Jensen. Several regional leader brands such as Moomin Arabia and Rörstrand also delivered growth, the latter supported by its successful 300th anniversary activations.

Direct-to-Consumer channels accounted for 55% and wholesale for 45% of total Vita net sales, with net sales increasing in both.

Comparable EBIT in the Vita segment increased to EUR -2.8 million (-7.8), or -2.1% of net sales (-6.2%), supported by higher volumes and lower SG&A costs. Business Area Vita continued to scale down production to reduce elevated inventory levels. This weighed on comparable gross margin and comparable EBIT through negative supply chain variance. Vita's comparable gross margin decreased by 300 bps to 51.7%.

VITA SEGMENT IN JANUARY-JUNE 2026

Comparable net sales in the Vita segment increased by 5.3%. Reported net sales increased by 2.2% to EUR 258.1 million (Q1-Q2 2025: 245.1). Growth was driven by the continued strong performance of Georg Jensen, as well as several regional leader brands.

Direct-to-Consumer channels accounted for 54% and wholesale for 46% of total Vita net sales, with net sales increasing in both.

Comparable EBIT in the Vita segment increased to EUR -3.5 million (-6.5), or -1.4% of net sales (-2.6%), supported by higher volumes and lower SG&A costs. Business Area Vita continued to scale down production to reduce elevated inventory levels. This weighed on comparable gross margin and comparable EBIT through negative supply chain variance. Vita's comparable gross margin decreased by 390 bps to 51.6%.

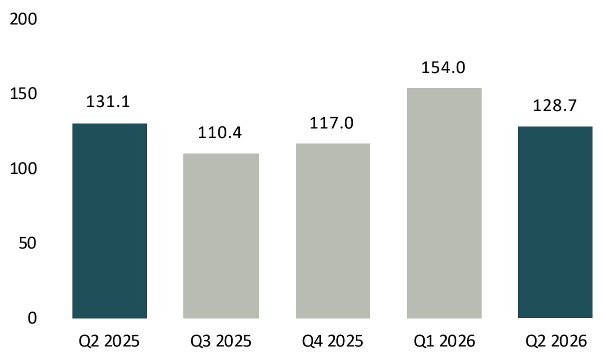
Fiskars segment

EUR million	Q2 2026	Q2 2025	Change	Q1-Q2 2026	Q1-Q2 2025	Change	2025
Net sales*	128.7	131.1	-1.8%	282.7	294.7	-4.0%	522.0
Comparable gross profit	53.2	51.3	3.8%	119.2	117.8	1.2%	203.5
Comparable gross margin	41.3%	39.1%		42.2%	40.0%		39.0%
Comparable EBIT	14.1	14.0	1.2%	45.1	44.5	1.2%	66.6
Comparable EBIT margin	11.0%	10.7%		15.9%	15.1%		12.8%
Comparable EBITDA	19.5	19.3	0.8%	55.7	55.6	0.1%	88.5
Capital expenditure	1.8	4.5	-60.0%	3.0	7.2	-59.1%	13.4
Net working capital**				107.5	97.9	9.7%	83.6
Capital employed**				222.8	199.0	12.0%	189.6

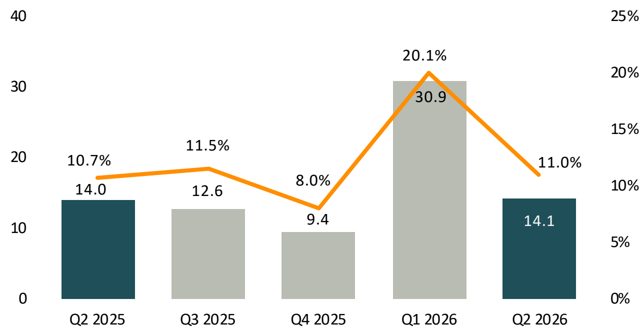
*Using comparable exchange rates excl. acquisitions and divestments, net sales remained stable in Q2 2026 and remained stable (increased by 0.1%) in Q1-Q2 2026.

**Comparison periods have been restated as a result of the Business Areas' separation into individual legal entities.

FISKARS SEGMENT'S REPORTED NET SALES, EUR MILLION



FISKARS SEGMENT'S COMPARABLE EBIT (EUR MILLION) AND COMPARABLE EBIT MARGIN (%)



FISKARS SEGMENT IN APRIL-JUNE 2026

Comparable net sales in the Fiskars segment remained stable, as growth in the U.S. was offset by declines in Central Europe. Reported net sales decreased by 1.8% to EUR 128.7 million (Q2 2025: 131.1) .

Comparable EBIT in the Fiskars segment remained stable at EUR 14.1 million (14.0), and comparable EBIT margin was 11.0% (10.7%). Comparable EBIT remained stable, with improved comparable gross margin offset by investments in new product development and marketing. Fiskars segment's comparable gross margin increased by 220 bps to 41.3%.

FISKARS SEGMENT IN JANUARY-JUNE 2026

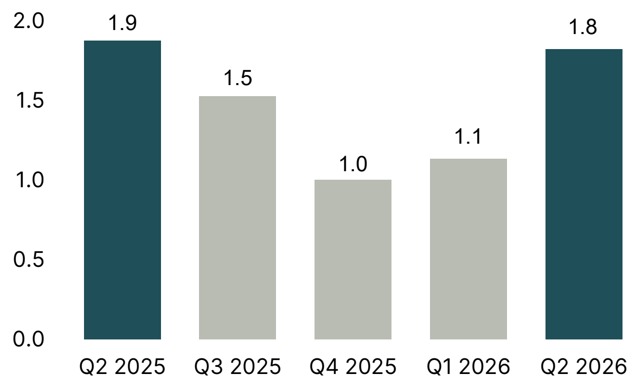
Comparable net sales in the Fiskars segment remained stable, as growth in the U.S. was offset by mixed performance in other geographies. Reported net sales decreased by 4.0% to EUR 282.7 million (Q1-Q2 2025: 294.7).

Comparable EBIT in the Fiskars segment increased to EUR 45.1 million (44.5), and comparable EBIT margin improved to 15.9% (15.1%). Comparable EBIT increased, even though an improved comparable gross margin was partially offset by investments in new product development and marketing. Fiskars segment's comparable gross margin increased by 220 bps to 42.2%.

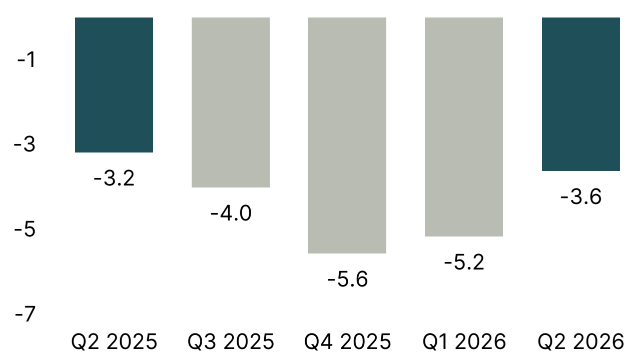
Other segment

EUR million	Q2 2026	Q2 2025	Q1-Q2 2026	Q1-Q2 2025	2025
Net sales	1.8	1.9	3.0	3.1	5.6
Comparable gross profit	0.9	1.1	1.3	1.7	2.3
Comparable EBIT	-3.6	-3.2	-8.8	-8.3	-17.9
Capital expenditure	2.4	0.4	4.3	0.9	2.9

OTHER SEGMENT'S REPORTED NET SALES, EUR MILLION



OTHER SEGMENT'S COMPARABLE EBIT, EUR MILLION



OTHER SEGMENT IN APRIL-JUNE 2026

Reported net sales in the Other segment amounted to EUR 1.8 million (Q2 2025: 1.9), consisting of timber sales and rental income. The comparable EBIT for the Other segment was EUR -3.6 million (-3.2).

OTHER SEGMENT IN JANUARY-JUNE 2026

Reported net sales in the Other segment amounted to EUR 3.0 million (Q1-Q2 2025: 3.1), consisting of timber sales and rental income. The comparable EBIT for the Other segment was EUR -8.8 million (-8.3).

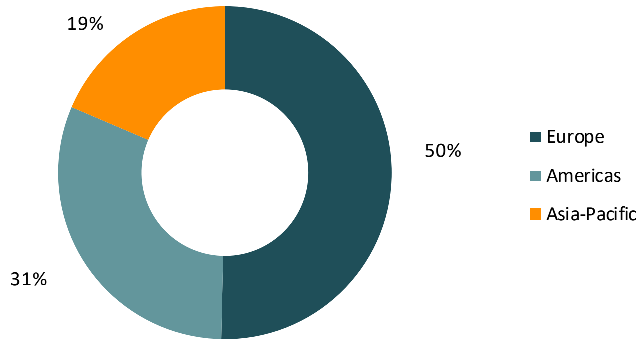
Net sales by geography

EUR million	Q2 2026	Q2 2025	Change	Comparable change*	Q1-Q2 2026	Q1-Q2 2025	Change	Comparable change*	2025
Europe	128.4	128.0	0.3%	0.3%	273.2	270.7	0.9%	0.7%	585.6
Americas	81.3	81.5	-0.3%	3.7%	168.7	178.7	-5.6%	2.8%	328.5
Asia-Pacific	50.8	51.9	-2.0%	0.0%	100.7	105.4	-4.4%	0.8%	229.9
Unallocated**	0.5	-3.1			1.2	-4.6			-3.8
Group total	**260.9**	**258.3**	**1.0%**	**2.7%**	**543.8**	**550.2**	**-1.2%**	**2.5%**	**1,140.2**

*Comparable net sales exclude the impact of exchange rates, acquisitions and divestments.

**Geographically unallocated exchange rate differences.

FISKARS GROUP'S REPORTED NET SALES SPLIT BY GEOGRAPHY, JANUARY–JUNE 2026



NET SALES BY GEOGRAPHY IN APRIL-JUNE 2026

Comparable net sales in Europe remained stable, as solid performance in the Nordics was offset by mixed performance in other parts of the region. Reported net sales also remained stable at EUR 128.4 million (Q2 2025: 128.0).

Comparable net sales in the Americas increased by 3.7%. Reported net sales remained stable at EUR 81.3 million (81.5).

Comparable net sales in the Asia-Pacific remained stable as growth in Japan was offset by declines in other parts of the region. Reported net sales decreased by 2.0% to EUR 50.8 million (51.9).

NET SALES BY GEOGRAPHY IN JANUARY-JUNE 2026

Comparable net sales in Europe remained relatively stable, with mixed performance across the region. Reported net sales remained relatively stable at EUR 273.2 million (Q1-Q2 2025: 270.7).

Comparable net sales in the Americas increased by 2.8%. Reported net sales decreased by 5.6% to EUR 168.7 million (178.7).

Comparable net sales in Asia-Pacific remained relatively stable as growth in Japan and China was offset by declines in other parts of the region. Reported net sales decreased by 4.4% to EUR 100.7 million (105.4).

Brand & commercial highlights in Q2

BUSINESS AREA FISKARS

The **Fiskars** brand introduced the OneClick™ tool system, a modular solution enabling seamless transitions between gardening tasks, using a range of shafts and interchangeable heads. The system features an intuitive click-in mechanism for quick tool changes while supporting compact storage.

The **Fiskars** brand was also recognized with three Red Dot Design Awards, reflecting its continued focus on innovation and design-driven product development. The Power Tools range received the highest distinction, Red Dot: Best of the Best – Product Design, while the Pet Care and DualAction ranges were awarded Red Dot Product Design awards.

Gerber expanded its range of U.S.-made products with two new knives: the Forefront Fixed and the Forefront Folding. Both are designed specifically with hunters in mind and use a corrosion-resistant steel that is known for its durability and ability to retain a sharp edge.

BUSINESS AREA VITA

Rörstrand celebrated its 300th anniversary during the second quarter with an event at Stockholm City Hall, highlighting three centuries of craftsmanship and heritage. Anniversary activations, such as relaunched classic designs, supported strong consumer engagement and sales momentum for the brand in the first half of the year.

Georg Jensen introduced Weft, a new sterling silver jewelry collection spanning necklaces, bracelets and earrings. The collection features hand-woven links that reveal the construction behind each piece, offering a contemporary interpretation of the brand's design heritage.

Moomin Arabia launched its summer seasonal collection, "Holiday Rush," depicting the Moomins preparing for their first trip to the Riviera.

Celebrating the 90th anniversary of **Iittala's** Aalto Vase, the Aalto 90 City Vase collection reinterprets the design through six creative cities: Helsinki, Tokyo, Amsterdam, Copenhagen, New York and Berlin. Each vase is finished in an iridescent shade reflecting its city's character.

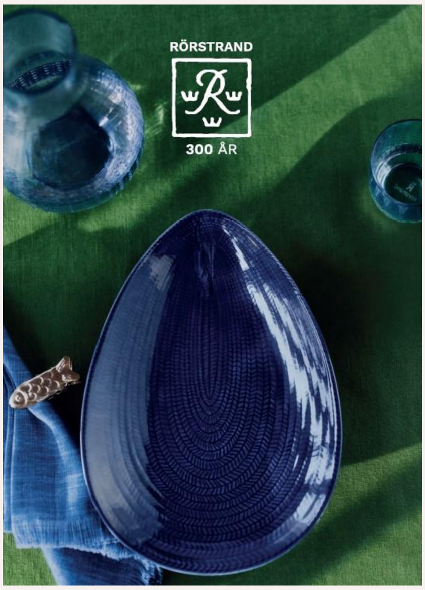
Iittala also launched a limited-edition collaboration with Pokémon, reimagining the Origo series through Pikachu-inspired design elements. The collection sold out within its first week, with further launches planned for the late summer and fall.

Five of Vita's brands hosted exhibitions and events during the 3daysofdesign design festival in Copenhagen. Highlights included **Iittala's** seven-meter Aalto pavilion, **Royal Copenhagen's** special edition launch of the Triton collection, **Georg Jensen's** interactive garden concept, and craft-focused experiences by **Wedgwood** and **Waterford**, including crystal cutting demonstrations.

FISKARS ONECLICK

3DAYSOFDESIGN AALTO-PAVILION

RÖRSTRAND 300 YEARS



STRATEGY AND FINANCIAL TARGETS

Fiskars Group presented its updated strategic priorities and new financial targets for 2026–2030 at its Capital Markets Day in May 2026. The priorities reflect changes in the company's structure and are designed to support sustainable profitable growth.

The company is organized in two operationally independent and accountable Business Areas, while the Group acts as a portfolio and capital steward. This structure enables a clearer focus, faster decision-making and improved transparency at the Business Area level. The two Business Areas drive their own strategies with clear focus areas:

- **Business Area Fiskars** focuses on rebuilding sales momentum on its profitable foundation, by leveraging innovation, distribution and media.
- **Business Area Vita** aims to drive profitable growth through focused collection, market and channel choices, while also executing targeted actions to turn around its financial performance.

The combination of the Group's central oversight and empowered Business Areas aims to support profitable growth, robust cash generation and long-term shareholder value.

Fiskars Group's financial targets, set for 2026-2030, cover four key areas: growth, profitability, cash conversion and leverage. Reflecting the increased accountability of the Business Areas, growth and profitability targets are set separately for Business Area Vita and Business Area Fiskars.

Financial targets for 2026-2030:

KPI	TARGET
GROWTH	Annual, FX-neutral organic net sales growth 2026-2030
	BA Vita 4-6%
	BA Fiskars 3-5%
PROFITABILITY	Comparable EBIT margin by 2030
	BA Vita ≥12%
	BA Fiskars ≥14%
	Fiskars Group ≥12%
CASH CONVERSION	Free cash flow / LTM EBIT excl. IAC* 2026-2030
	Fiskars Group ≥75%
LEVERAGE	Net debt/comparable EBITDA (LTM) 2026-2030
	Fiskars Group ≤2.5 at year-end

*Cash conversion based on unlevered FCF, LTM EBIT IFRS 16 adjusted

SUSTAINABILITY

Fiskars Group's sustainability strategy is guided by two commitments: Pioneering design against a throwaway culture; and Making the everyday extraordinary. Together with six key sustainability targets outlined below, these commitments shape the company's path toward sustainable growth.

Earlier this year, Fiskars Group's updated science-based targets received approval from the Science Based Targets initiative (SBTi), reinforcing its climate ambitions. The SBTi also officially validated the Group's commitment to achieve net-zero greenhouse gas emissions across its entire value chain by 2049.

Sustainability target: The majority of Fiskars Group's net sales comes from circular products and services by 2030

Circularity is embedded in Fiskars Group's innovation processes, new business development and material choices. The Group continues to explore opportunities to keep products and materials in use rather than allowing them to go to waste. In product design, the focus is on increasing the share of recycled, renewable and recirculated materials while prioritizing durability, repairability and recyclability.

The Group continued to expand circular alternatives within its product portfolio during the second quarter. For example, Moomin Arabia broadened its selection of GOTS-certified textiles made from organic cotton across the bathroom, bedroom and kitchen categories, supporting the full traceability and strict environmental and social standards across the textile value chain.

During January-June 2026, 30% of the Group's net sales were generated from circular products and services (Q1-Q2/2025: 28%).

Sustainability target: Greenhouse gas emissions from own operations (Scopes 1 and 2) reduced by 70% from a 2017 base year by 2030

Fiskars Group aims to lower its greenhouse gas emissions through improved operational efficiency and greater use of renewable energy. During January-June 2026, Scope 1 and 2 greenhouse gas emissions were 63% lower than in the 2017 base year. Compared to the same period in 2025, emissions decreased by 9%.

This improvement was primarily driven by the continued electrification and optimization of production processes and a higher share of renewable energy in the Group's energy mix.

Sustainability target: Greenhouse gas emissions from Scope 3 emissions in the value chain reduced by 40% from a 2018 base year by 2030

Fiskars Group works with its suppliers and logistics partners to reduce emissions across the value chain. In the first quarter of 2026, the Group adopted a significantly broader Scope 3 target, committing to reduce absolute Scope 3 greenhouse gas emissions from the value chain by 40% from a 2018 base year by 2030. This replaced the earlier target, which focused specifically on transport and distribution emissions.

Based on the updated calculation methodology, 2025 Scope 3 emissions were 34% lower than in 2018. Progress toward this target is reported on an annual basis.

Sustainability target: 80% of Fiskars Group's raw material, component, and finished goods suppliers will have science-based targets by 2029

Fiskars Group continues to engage with its supply chain to support the adoption of science-based targets among its suppliers. The company's target is for 80% of suppliers by spend providing purchased goods to have set science-based targets by 2029.

At the end of the second quarter of 2026, approximately 72% (31.3.2026: 72%) of the Group's raw material, component and finished goods suppliers by 2025 spend had set science-based targets.

Sustainability target: Zero Lost Time Accident Frequency (LTAF)

Workplace safety remains a key priority for Fiskars Group, with the long-term goal of achieving zero harm through a zero Lost Time Accident Frequency (LTAF, defined as the number of accidents causing injury resulting in an absence of at least one workday per million hours worked). Since January 2026, the LTAF reporting scope has been expanded to cover all Group employees globally, including office and retail locations, aligning it with the Lost Time Accident metric (LTA, defined as a workplace accident that results in a worker being unable to return to work for at least one full workday beyond the day of the injury), which already included all employee groups. The LTAF 2025 comparison figure is based on manufacturing units and distribution centers only.

During January-June 2026, LTAF decreased by 19% to 2.9 (Q1-Q2 2025: 3.6). The number of Lost Time Accidents declined by 14% compared to the same period in 2025.

During the second quarter of 2026, Fiskars Group continued to strengthen its risk management practices by implementing risk assessment training and enhancing its procedures to improve workplace risk identification.

Sustainability target: Inclusion Experience within the Top 10% of companies across industries

Fiskars Group's aim is to create an open and inclusive working environment where everyone can grow, make a meaningful contribution and feel that they belong.

During the second quarter of 2026, Fiskars Group updated its Inclusion Experience index methodology to better capture inclusion, based on belonging, authenticity, perceived organizational worth and psychological safety. Fiskars Group's target is to be within the top 10% of companies in Inclusion Experience, the new benchmark score across all industries being 88. Based on the latest survey conducted in May 2026, Fiskars Group's score was 71. Due to changes in the index and methodology, the result is not directly comparable to the April 2025 score of 77.

In June 2026, Fiskars Group organized workshops covering psychological safety, feedback culture, inclusive language and responses to non-inclusive behavior. Additionally, Moomin Arabia acted as a Support Partner of Helsinki Pride 2026 in Finland. In honor of Pride month, the brand dedicated its Love collection's 30th anniversary to celebrating love in all its forms.

Other highlights

In May 2026, Fiskars Group regained the Platinum medal by EcoVadis, placing the company among the top 1% of more than 130,000 companies assessed. This marks a significant step forward from the Gold rating received in 2025, driven by stronger performance across all four assessment themes: environment, labor and human rights, ethics, and sustainable procurement.

Fiskars Group was also recognized by the Financial Times and Statista as one of Europe's Climate Leaders for 2026 for the second consecutive year, among 600 companies acknowledged for their climate performance and transparent emissions reporting across Europe. In addition, Fiskars Group was included in the TIME and Statista World's Most Sustainable Companies 2026 ranking, which recognizes 750 companies globally for their sustainability performance.

RESEARCH AND DEVELOPMENT

The Group's research and development expenditure was EUR 5.8 million (Q2 2025: 5.9) in the second quarter of 2026, equivalent to 2.2% (2.3%) of net sales.

During the first half of the year, research and development expenses totaled EUR 11.9 million (Q1–Q2 2025: 11.4), equivalent to 2.2% (2.1%) of net sales.

PERSONNEL

The average number of full-time equivalent employees (FTE) was 5,992 (Q2 2025: 6,139) in the second quarter. At the end of the quarter, the Group employed 6,555 (6,649) employees.

CHANGES IN MANAGEMENT

In January-June 2026, Fiskars Group announced the following changes in its management.

On February 5, 2026, Fiskars Group announced that

Aamir Shaukat, who had served as EVP, Group Operations and Sustainability, as well as Chief Operations Officer in BA Vita, would fully focus on his role in BA Vita. Aamir Shaukat reports to Daniel Lalonde, CEO of Vita, and is no longer part of the Fiskars Group Leadership team. The role of EVP, Group Operations and Sustainability was discontinued, and Aamir Shaukat's Group duties were moved under the Group's CFO, Jussi Siitonen.

On June 24, 2026, Fiskars Group announced the appointment of Niko Haavisto as Fiskars Group's CFO and member of the Group Leadership Team as of August 10, 2026. He will report to Jyri Luomakoski, Fiskars Group's President and CEO. Jussi Siitonen, current CFO and deputy to the CEO, will leave the company after August, following an orderly transition, to pursue new opportunities outside the company.

ORGANIZATIONAL CHANGES

On October 24, 2024, Fiskars Group announced plans to separate its Business Areas Fiskars and Vita into fully accountable subsidiaries and independent legal entities to accelerate their different strategic growth opportunities and expedite serving their investment needs. The separation into individual legal entities was finalized during the first quarter of 2026.

On February 5, 2026, Fiskars Group announced that its Business Area Vita was planning changes to drive a turnaround in its financial performance and lay foundations for profitable growth. The planned changes include simplifying BA Vita's organizational structure to reduce complexity, as well as right-sizing capacity and streamlining operations at selected manufacturing and distribution sites. The planned changes are expected to lead to a net reduction of approximately 310 roles globally in BA Vita and are estimated to result in total annual cost savings of approximately EUR 28 million. Close to one third of the total savings is expected to be realized in the second half of 2026, and the majority of the rest of the savings in 2027. One-off costs related to the planned changes are expected to amount to a total of approximately EUR 9 million, and they will be recorded as items affecting comparability (IAC) during 2026.

RESOLUTIONS OF THE ANNUAL GENERAL MEETING 2026

The Annual General Meeting of shareholders of Fiskars Corporation was held on March 11, 2026 at Finlandia Hall, Congress wing.

The Annual General Meeting approved the financial statements for 2025 and discharged the members of the Board and the President and CEO from the liability.

The use of profit shown on the balance sheet and the payment of dividend

The Annual General Meeting decided, in accordance with the proposal of the Board of Directors, to pay a dividend of EUR 0.84 per share for the financial period that ended on December 31, 2025. The dividend will be paid in four installments. The first installment of EUR 0.21 per share was paid to a shareholder who was registered in the shareholders' register of the company maintained by Euroclear Finland Oy on the dividend record date, March 13, 2026. The payment date for this installment was March 20, 2026.

The second installment of EUR 0.21 per share was paid to a shareholder who was registered in the shareholders' register of the company maintained by Euroclear Finland Oy on the dividend record date, June 4, 2026. The payment date for this installment was June 11, 2026.

The third installment of EUR 0.21 per share shall be paid to a shareholder who is registered in the shareholders' register of the company maintained by Euroclear Finland Oy on the dividend record date, which, together with the payment date, shall be decided by the Board of Directors in its meeting scheduled for September 9, 2026. The preliminary record date is September 11, 2026, and the dividend payment date September 18, 2026, at the latest.

The fourth installment of EUR 0.21 per share shall be paid to a shareholder who is registered in the shareholders' register of the company maintained by Euroclear Finland Oy on the dividend record date, which, together with the payment date, shall be decided by the Board of Directors in its meeting scheduled for December 3, 2026. The preliminary record date is December 7, 2026, and the dividend payment date December 14, 2026, at the latest.

The Board was authorised to decide, if necessary, on new dividend record dates and payment dates for the second, third and/or fourth installments, if the rules and statutes of the Finnish book-entry system change or otherwise so require, or if the payment of dividends is prevented by laws or regulations applied.

Adoption of the remuneration report and remuneration policy for governing bodies

The Annual General Meeting decided to adopt the remuneration report and remuneration policy for the governing bodies.

Election and remuneration of the Board of Directors

The Annual General Meeting decided that the Board of Directors consist of eight (8) members. Paul Ehrnrooth, Louise Fromond, Rolf Ladau, Carl-Martin Lindahl, and Susanne Skippari were re-elected to the Board of Directors. Susan Duinhoven, Alexander Ehrnrooth and Kaarina Ståhlberg were elected as new members of the Board of Directors. The term of the Board members will expire at the end of the Annual General Meeting in 2027.

The Annual General Meeting decided that the annual fees of the members of the Board of Directors will remain at the level of the previous term. The annual fees of the members of the Board of Directors shall be EUR 70,000, the annual fee of the Vice Chair EUR 105,000 and the annual fee of the Chair EUR 140,000.

In addition, for Board and Committee meetings other than the meetings of the Audit Committee, the Board/Committee members shall be paid EUR 750 for meetings requiring travel within one (1) country and EUR 2,000 for meetings requiring international travel. The Chairs of the Board of Directors and said Committees shall be paid a fee of EUR 1,500 per meeting requiring travel within one (1) country and EUR 2,000 for meetings requiring international travel.

For the meetings of the Audit Committee, the Committee members shall be paid EUR 1,000 for meetings requiring travel within one (1) country and EUR 2,250 for meetings requiring international travel. The Chair of the Audit Committee shall be paid a fee of EUR 2,500 per meeting.

For Board/Committee meetings held per capsulam or as teleconference, it was decided that the Chairs of the Board of Directors as well as said Committees be paid a fee per meeting that does not differ from meetings fees otherwise payable to them and Board/Committee members be paid a fee of EUR 750 per meeting.

Further the members of the Board of Directors are reimbursed for their travel and other expenses incurred due to their activities in the interest of the company.

Election and remunerations of the auditor and the sustainability reporting assurance provider

Ernst & Young Oy, Authorized Public Accountants firm, was re-elected as auditor for the term that will expire at the end of the Annual General Meeting in 2027. Ernst & Young Oy has announced that the responsible auditor will be Toni Halonen, APA. The Annual General Meeting decided that the auditor's fees shall be paid according to the reasonable invoice approved by the Board of Directors.

Furthermore, Ernst & Young Oy, Authorized Sustainability Audit firm, was re-elected as the company's sustainability reporting assurance provider for the term that will expire at the end of the Annual General Meeting in 2027. Ernst & Young Oy has announced that the responsible sustainability auditor will be Toni Halonen, ASA. The Annual General Meeting decided that the remuneration of the sustainability reporting assurance provider be paid according to the reasonable invoice approved by the Board of Directors.

Board authorizations

Authorizing the Board of Directors to decide on the repurchase and/or the acceptance as pledge of the company's own shares

The Annual General Meeting decided to authorize the Board of Directors to decide on the repurchase of the company's own shares and/or the acceptance as pledge of the company's own shares. The maximum number of shares to be repurchased and/or accepted as pledge is 8,000,000. Acquisitions of own shares may be made in one or several installments and by using the unrestricted shareholders' equity of the company.

The company's own shares may be acquired in public trading on Nasdaq Helsinki Ltd at a price formed in public trading at the time of the acquisition. The authorization may be used to acquire shares to be used for the development of the capital structure of the company, as consideration in corporate acquisitions or industrial reorganizations and as a part of the company's incentive system as well as otherwise for further transfer, retention or cancellation.

The Board of Directors is authorized to decide on all other terms and conditions regarding the acquisition and/or pledge of the company's own shares. Based on the authorization, the acquisition of the company's own shares may be made otherwise than in proportion to the share ownership of the shareholders (directed acquisition).

The authorization is effective until June 30, 2027 and cancels the authorization to decide on the repurchase of the company's own shares granted to the Board of Directors by the Annual General Meeting on March 12, 2025.

Authorizing the Board of Directors to decide on the issuance of shares

The Annual General Meeting decided to authorize the Board of Directors to decide on the issuance of shares in one or several installments. The maximum number of shares to be issued based on the authorization is 8,000,000. The authorization concerns both the issuance of new shares as well as the transfer of treasury shares either for consideration or without consideration. The shares may be issued for example as consideration in corporate acquisitions or industrial reorganizations or for the development of the capital structure of the company, or as part of its incentive systems.

The Board of Directors is authorized to decide on all other terms and conditions regarding the issuance of shares. The issuance of shares may also be carried out in deviation from the shareholders' pre-emptive rights to the company's shares (directed issue).

The authorization is effective until June 30, 2027 and cancels the authorization to decide on the transfer of the company's own shares held as treasury shares granted to the Board of Directors by the Annual General Meeting on March 12, 2025.

CONSTITUTIVE MEETING OF THE BOARD AND BOARD COMMITTEES

Convening after the Annual General Meeting, the Board of Directors elected Paul Ehrnrooth as its Chair and Alexander Ehrnrooth as the Vice Chair. The Board decided to establish a Nomination Committee and appointed Paul Ehrnrooth (Chair), Alexander Ehrnrooth and Louise Fromond as members and further decided to establish an Audit Committee and appointed Kaarina Ståhlberg (Chair), Alexander Ehrnrooth and Louise Fromond as the members of the Audit Committee, and a Human Resources and Compensation Committee and appointed Paul Ehrnrooth (Chair), Carl-Martin Lindahl, Rolf Ladau and Susanne Skippari as the members of the committee.

SHARES AND SHAREHOLDERS

Share capital and shares

Fiskars Corporation has one share series (FSKRS). All shares carry one vote and equal rights. The number of shares in the Corporation totals 81,000,000. Fiskars Corporation held 285,715 of its own shares at the end of June 2026. The share capital remained unchanged, at EUR 77,510,200.

Market capitalization and trading

Fiskars Corporation shares are traded in the Large Cap segment of Nasdaq Helsinki.

Trading on Nasdaq Helsinki

	Q1-Q2 2026	Q1-Q2 2025	Q1-Q4 2025
Trading volume, shares	3,906,698	1,671,828	4,220,360
Turnover, EUR	51,533,161	24,742,707	58,373,128
Highest price, EUR	14.60	16.40	16.40
Lowest price, EUR	11.90	13.56	12.02
Closing price, EUR	13.20	14.34	12.68
Volume-weighted average price, EUR	13.23	14.78	13.82

Fiskars Corporation shares are also traded in alternative marketplaces. In January-June 2026, the number of shares traded on Nasdaq Helsinki and selected alternative marketplaces together was 5.5 million (2.4), which represents 6.8% (3.0%) of the total number of shares.

At the end of the quarter, Fiskars Corporation had a market capitalization of EUR 1,065.4 million (1,158.6). The total number of shareholders was 33,424 (32,721) at the end of the quarter.

Flagging notifications

Fiskars Corporation was not informed of any significant changes among its shareholders during the quarter.

SHARE-BASED PLANS

The aim of the share-based plans is to support the implementation of the company's strategy and drive profitable growth, and to align the objectives of employees with the shareholders to increase the value of the company. Furthermore, the goal is to increase commitment to the company by offering a competitive incentive program.

Long-term incentive plans

On December 10, 2020, the Board of Directors decided on new share-based Long-term Incentive Plans, a Performance Share Plan and a Restricted Share Plan for the Fiskars Group Leadership Team and other key employees. The Performance Share Plan has performance criteria and targets, whereas the Restricted Share Plan is used as a retention tool. The plans consist of annually commencing share plans, each with a three-year performance or retention period. The Board of Directors will decide the commencement of each plan separately.

During the first quarter of 2026, the Board of Directors of Fiskars Corporation approved the launch of new periods for the years 2026–2028 within the share-based long-term incentive plans.

During the first quarter, the Board of Directors decided on a new hybrid approach, which combines a Performance Share Plan and a Restricted Share Plan, called "The Long-Term Incentive Plan." The change was introduced to create a better balance between retention and pay-for performance and to align the objectives of key employees with the shareholders to increase the value of the Company. For the 2026–2028 plan period, the Long-Term Incentive Plan has a maximum of 70 participants. For the Performance Share Plan 2026–2028 plan period, the performance targets relate to the Company's absolute total shareholder return, cumulative comparable EBIT and advancing circular economy in its offering. The Restricted Share Plan 2026–2028 includes a new phased annual vesting in three equal annual installments. In general, rewards to more senior Long-Term Incentive Plan participants will have a higher weighting on the Performance Share Plan.

Fiskars Group also has a separate Restricted Share Plan used as a retention tool. For the 2026–2028 plan period, the Restricted Share Plan has a maximum of 30 participants and the plan vests in three equal annual installments over the three-year period.

During the first quarter of 2026, the Board of Directors also decided on directed share issues without consideration based on the Restricted Share Plan and the Performance Share Plan to pay the share rewards for the 2023–2025 plan periods. In the share issue relating to the Restricted Share Plan, 8,472 treasury shares were issued without consideration to the key personnel participating in the plan period 2023–2025. In the share issue relating to the Performance share plan, 1,913 treasury shares were issued without consideration to the key personnel participating in the plan period 2023–2025.

Further information about the ongoing periods in these share-based incentive plans and terms applied to the plans was published in stock exchange releases on December 10, 2020, February 4, 2022, February 7, 2023, February 8, 2024, February 6, 2025, April 1, 2025 and February 5, 2026.

Ownership plan for the management

On February 7, 2023, the Board of Directors decided to launch an Ownership Plan 2023 directed at the company's President and CEO, the Fiskars Group Leadership Team, and certain key employees determined by the Board. In the Plan, the target group was given an opportunity to receive free matching shares for their personal investment in Fiskars shares.

In 2023, a maximum total of 190,000 shares held by the company was offered for subscription by the target group of the Plan in a directed share issue against payment, in deviation from the shareholders' pre-emptive right. The company had a weighty financial reason for the deviation from the shareholders' pre-emptive right, since the purpose of the share issue was to encourage the target group to acquire and own the company's shares as a part of the Plan. In this first directed share issue against payment, a total of 156,401 treasury shares was subscribed for by 12 employees. The total share subscription price was EUR 2,590,000.56. As part of the Plan, the Board resolved to offer to partially finance on an arm's length basis the subscriptions of the company's shares by providing interest-bearing loans to the Plan participants. The aggregate amount of financing provided by the company was EUR 1,206,274.00.

On February 8, 2024, the Board decided to offer the Plan to a few additional participants. A maximum total of 25,786 treasury shares held by the company was, in deviation from the shareholders pre-emptive right, offered for subscription to the new participants of Fiskars Ownership Plan 2023 in a directed share issue against payment. A total of 12,894 treasury shares was subscribed for by four employees, and the total share subscription price was EUR 225,000.30. The Board resolved to offer to partly finance on an arm's length basis the subscriptions of the company's shares by providing interest-bearing loans to the new Plan participants. The aggregate amount of financing provided by the company was EUR 151,055.

The rewards based on the Plan were paid after the end of the three-year matching period in April 2026, concluding the Fiskars Ownership Plan 2023. On April 23, 2026, the Board decided on a directed share issue without consideration based on the Ownership Plan. In the share issue, 81,755 treasury shares were issued without consideration as the reward under the Plan to the eligible participants in accordance with the terms and conditions of the Plan. The shares were transferred on April 24, 2026.

Further information about the Fiskars Ownership Plan has been published in stock exchange releases published on February 7, 2023, March 10, 2023, February 8, 2024, February 28, 2024, and April 23, 2026.

"MyFiskars" employee share savings plan

On March 15, 2023, Fiskars Group announced that the Board of Directors had decided to establish an employee share savings plan, "MyFiskars", for the employees of Fiskars Group. The aim of MyFiskars is to encourage employees to acquire and own Fiskars Corporation's shares, and it is intended to create a culture of ownership, as well as to further strengthen the employees' long-term commitment to the company.

MyFiskars consists of annually commencing plan periods, each comprising a 12-month savings period and a holding period. The employees are offered the opportunity to voluntarily save a proportion of their monthly salary and to invest this in Fiskars shares. The savings will be used to acquire Fiskars shares for the participating employees quarterly after the publication dates of the company's interim reports. As a reward for their commitment, Fiskars Group grants the participating employees a gross reward of one free matching share for every two savings shares acquired. The matching shares will be granted if the participating employee remains employed at Fiskars Group at the end of the plan period, and if they have kept the shares they have acquired with their savings until this date.

During the second quarter of 2026, three MyFiskars plan periods were ongoing, with the first plan period 2023-2026 ending on June 30, 2026.

SHORT-TERM RISKS AND BUSINESS UNCERTAINTIES

Fiskars Group's business, net sales and financial performance may be affected by several internal and external uncertainties. Fiskars Group presents the overall business risks and risk management more broadly in its Annual Report and on the company's website at www.fiskarsgroup.com/investors. These risks still apply. The most significant updates to risks and business uncertainties are related to new products and U.S. tariffs.

The operating environment in 2026 is expected to remain uncertain, impacting demand for the Group's products. Geopolitical risks in various geographies may result in further macroeconomic uncertainty, impact market demand and supply chains, and accelerate inflation. If market conditions worsen further, they may impact net sales and financial performance more than currently expected.

As a result of a prolonged period of weak demand, inventories remain at elevated levels, particularly in Business Area Vita. The Business Area continues to scale down production to reduce inventories, which has a negative impact on profit through supply chain variance. If the current measures to address the inventory situation prove insufficient, and more actions are required, or if these measures are necessary for longer than anticipated, they may impact profit more negatively than currently expected.

Goods imported into the United States are subject to a rapidly evolving tariff regime. The scope and level of tariffs, or potential alternative tariff measures, remain uncertain, and the situation continues to evolve. Fiskars Group is closely monitoring developments and takes action as necessary. Given the significant share of net sales generated in the United States, particularly in Business Area Fiskars, tariffs may negatively impact Fiskars Group's net sales and profitability, both directly through imports and indirectly through inflationary pressures and weakened consumer confidence, despite mitigation efforts. In February 2026, the U.S. Supreme Court issued a ruling concerning the legality of certain tariffs, which may make it possible for importers to recover certain previously paid tariffs. The visibility of the realizability and timing of potential refunds is limited.

Fiskars Group is also subject to fluctuations in the U.S. dollar. A weakening U.S. dollar benefits the company in currency transactions due to its net-buy position. However, a weak U.S. dollar has a negative impact through translation risk.

The demand for Fiskars Group's products across categories can be influenced by both seasonal variations and weather conditions.

For Business Area Fiskars, the first half of the year is important for the gardening category. The demand for garden tools can be significantly influenced by weather conditions. Unfavorable weather, i.e., a cold and rainy spring, can negatively impact the sales of these products, while favorable conditions can boost them. The back-to-school season during the second and third quarters of the year is also important for the scissors category in Business Area Fiskars.

For Business Area Vita, the second half, particularly the fourth quarter, is the most important time of the year due to the holiday season.

Any negative developments related to product availability, demand, manufacturing or logistics impacting the important seasons can significantly affect the Group's full-year net sales and profit.

Fiskars Group develops its products based on identified consumer, customer, regulatory and market requirements through its structured New Product Development process. With an increasing focus on new product development, the introduction of new products, including products that represent new technologies or categories for the Group, inherently involves risks related to market acceptance, execution and lifecycle performance. These risks are managed through early-stage consumer testing, customer involvement and iterative product validation during the development process. In addition, defined quality, compliance and product safety requirements, and extensive testing and approval gates ensure that products meet applicable safety and quality standards before being introduced to the market.

Fiskars Group increasingly depends on centralized information technology systems and suppliers that hold and process critical business information. Breaches, malfunctions, cyberattacks and fraud attempts directed at Fiskars Group or its suppliers may cause interruptions in the company's operations. Such an interruption may have an effect on the Group's net sales and profit.

Fiskars Group is involved in a number of legal actions, claims and other proceedings. Due to the nature of these proceedings, the final outcomes of these cases cannot be predicted. Taking into account the available information to date, these proceedings are not expected to have a material impact on the operations and financial position of the Group nor impact the guidance for 2026. It is possible that based on later information, the view may be reconsidered. In particular, Fiskars Group's well-known and strong brands are exposed to e.g. infringement of intellectual property rights and therefore enforcement actions are part of ordinary business. Fiskars Group considers that investments made in enforcement actions are essential in order to protect and maintain the competitive edge created by our unique designs, innovations and strong brands.

STOCK EXCHANGE RELEASES DURING THE REPORTING PERIOD

Date	Release
Jan 21, 2026	Proposals of the Nomination Committee of the Board of Directors to Fiskars Corporation’s Annual General Meeting 2026
Feb 5, 2026	Inside information: Fiskars Group’s Business Area Vita plans changes to turn around its financial performance and lay foundations for profitable growth
Feb 5, 2026	Change in the Fiskars Group Leadership Team
Feb 5, 2026	Fiskars Corporation’s Financial Statement Release 2025: Focus on cash flow yielded results, comparable EBIT declined impacted by inventory actions
Feb 5, 2026	NOTICE TO FISKARS CORPORATION ANNUAL GENERAL MEETING
Feb 5, 2026	Fiskars Corporation’s directed share issue without consideration based on the Restricted Share Plan
Feb 5, 2026	New periods to start within the share-based long-term incentive programs of Fiskars Group
Feb 9, 2026	Fiskars Corporation – Notification of management's transactions – Hahn
Feb 16, 2026	Fiskars Corporation’s Annual Report 2025 published
Mar 11, 2026	Fiskars Corporation’s directed share issue without consideration based on the Performance Share Plan
Mar 11, 2026	RESOLUTIONS OF FISKARS CORPORATION’S ANNUAL GENERAL MEETING 2026
Mar 12, 2026	Fiskars Corporation – Transfer of the company’s own shares
Mar 12, 2026	Fiskars Corporation – Notification of management's transactions – Siitonen
Apr 23, 2026	Fiskars Corporation Interim Report for January-March 2026 – A solid start to the year with increased comparable net sales and free cash flow, comparable EBIT EUR 25 million
Apr 23, 2026	Fiskars Corporation’s directed share issue without consideration based on the Ownership Plan 2023
Apr 24, 2026	Fiskars Corporation – Transfer of the company’s own shares
Apr 27, 2026	Fiskars Corporation - Notification of management's transactions - Hahn
Apr 27, 2026	Fiskars Corporation - Managers' transactions - Siitonen

Date	Release
Apr 27, 2026	Fiskars Corporation - Notification of management's transactions - Hahn
Apr 29, 2026	Fiskars Corporation - Notification of management's transactions – Turret Oy Ab
Apr 30, 2026	Fiskars Corporation - Notification of management's transactions – Fromond
Apr 30, 2026	Fiskars Corporation - Notification of management's transactions – Holdix Oy Ab
May 12, 2026	Fiskars Group publishes new long-term financial targets, including growth and profitability targets on a Business Area level
Jun 2, 2026	Fiskars Corporation: Record date and payment date of the second dividend instalment of EUR 0.21 resolved by the Annual General Meeting 2026
Jun 3, 2026	Fiskars Corporation increases bond maturing in 2028 by EUR 50 million
Jun 10, 2026	Fiskars Corporation has submitted a listing application for the EUR 50 million tap issue
Jun 24, 2026	Change in the Fiskars Group Leadership Team: Niko Haavisto appointed new Group CFO, Jussi Siitonen to leave the company after transition period

GUIDANCE FOR 2026 (UNCHANGED)

Fiskars Corporation expects comparable EBIT to improve from the 2025 level (2025: EUR 76.4 million).

ASSUMPTIONS BEHIND THE GUIDANCE

Uncertainties in the global economy and geopolitical environment are expected to continue and affect demand for Fiskars Group’s products in 2026. Visibility in the market is limited.

In line with typical seasonality, the majority of the Group’s comparable EBIT is expected to be generated in the second half of the year, which is an important season for Business Area Vita in particular. The improvement in the Group’s full-year comparable EBIT is expected to be primarily driven by Business Area Vita.

Business Area Vita is implementing previously announced changes, which are expected to improve its financial performance and results in savings that support the Group's comparable EBIT improvement from the second half onwards. At the same time, the Business Area is continuing its actions to reduce elevated inventory levels. While these actions are expected to strengthen the company's position in the long term, they carry some negative impact on comparable EBIT through supply chain variance.

Espoo, Finland, July 15, 2026

FISKARS CORPORATION
Board of Directors

Consolidated income statement

EUR million	Q2 2026	Q2 2025	Change	Q1-Q2 2026	Q1-Q2 2025	Change	2025
Net sales	**260.9**	**258.3**	**1.0%**	**543.8**	**550.2**	**-1.2%**	**1,140.2**
Cost of goods sold	-141.8	-138.4	-2.5%	-294.8	-292.1	-0.9%	-605.1
Gross profit	**119.1**	**119.9**	**-0.7%**	**248.9**	**258.0**	**-3.5%**	**535.1**
Other operating income	3.4	8.1	-58.6%	7.0	12.1	-41.6%	20.9
Sales and marketing expenses	-81.2	-82.7	1.8%	-157.1	-162.2	3.1%	-333.2
Administration expenses	-32.3	-32.2	-0.5%	-62.4	-66.6	6.4%	-127.1
Research and development expenses	-5.8	-5.9	0.8%	-11.9	-11.4	-4.6%	-22.9
Other operating expenses	-1.8	-2.0	5.6%	-3.7	-29.2	87.2%	-34.8
EBIT*	**1.3**	**5.2**	**-76.0%**	**20.8**	**0.7**		**38.1**
Change in fair value of biological assets	-0.4	0.9		-0.7	1.6		4.5
Financial income and expenses	-10.5	-9.2	-14.8%	-18.7	-21.4	12.6%	-30.0
Profit before taxes	**-9.6**	**-3.0**		**1.4**	**-19.1**		**12.5**
Income taxes	1.8	0.9		-0.7	3.9		-2.9
Profit for the period	**-7.8**	**-2.2**		**0.8**	**-15.2**		**9.6**
Attributable to:							
Equity holders of the parent company	-8.0	-2.2		0.6	-15.4		9.3
Non-controlling interest	0.1	0.0		0.2	0.2	8.4%	0.2
Earnings for equity holders of the parent company per share, EUR (basic)	-0.10	-0.03		0.01	-0.19		0.12
Earnings for equity holders of the parent company per share, EUR (diluted)	-0.10	-0.03		0.01	-0.19		0.12
* Comparable EBIT (detailed in notes)	7.7	3.0		32.8	29.8	10.0%	76.4

Consolidated statement of comprehensive income

EUR million	Q2 2026	Q2 2025	Q1-Q2 2026	Q1-Q2 2025	2025
Profit for the period	**-7.8**	**-2.2**	**0.8**	**-15.2**	**9.6**
Other comprehensive income for the period					
Items that may be reclassified subsequently to profit or loss:					
Translation differences	1.1	-17.1	3.2	-23.9	-22.1
Cash flow hedges	0.1	0.0	0.4	0.1	0.8
Items that will not be reclassified to profit or loss:					
Defined benefit plans, actuarial gains (losses) net of tax	0.0	0.7	1.0	0.8	0.6
Other comprehensive income for the period, net of tax	1.3	-16.4	4.6	-23.0	-20.8
Total comprehensive income for the period	**-6.5**	**-18.5**	**5.4**	**-38.2**	**-11.2**
Attributable to:					
Equity holders of the parent company	-6.6	-18.5	5.2	-38.1	-11.2
Non-controlling interest	0.1	-0.1	0.1	-0.1	0.0
Total comprehensive income for the period	**-6.5**	**-18.5**	**5.4**	**-38.2**	**-11.2**

Consolidated balance sheet

EUR million	Jun 30 2026	Jun 30 2025	Change	2025
ASSETS				
Non-current assets				
Goodwill	220.1	218.6	0.7%	218.1
Other intangible assets	337.4	346.9	-2.7%	339.2
Property, plant and equipment	161.9	164.8	-1.7%	165.9
Right-of-use assets	108.0	135.7	-20.4%	115.6
Biological assets	61.6	59.4	3.6%	62.3
Investment property	8.6	9.2	-5.8%	9.0
Financial assets at fair value through profit or loss	24.5	25.0	-2.2%	25.1
Other investments	2.9	3.5	-15.6%	3.5
Deferred tax assets	59.9	44.7	33.9%	53.1
Other non-current assets	10.1	12.5	-19.0%	10.9
Non-current assets total	995.1	1,020.3	-2.5%	1,002.7
Current assets				
Inventories	339.2	345.5	-1.8%	322.9
Trade receivables	168.7	169.5	-0.5%	178.3
Other current receivables	45.9	46.2	-0.6%	52.7
Income tax receivables	3.7	15.3	-75.8%	2.8
Interest-bearing receivables	0.1	0.1	6.3%	0.1
Cash and cash equivalents	77.9	72.1	8.0%	82.6
Current assets total	635.5	648.6	-2.0%	639.5
Assets total	**1,630.6**	**1,668.9**	**-2.3%**	**1,642.1**
EQUITY AND LIABILITIES				
Equity				
Equity attributable to the equity holders of the parent company	646.3	687.3	-6.0%	710.4
Non-controlling interest	4.2	4.2	0.4%	4.3
Equity total	650.5	691.5	-5.9%	714.7
Non-current liabilities				
Interest-bearing liabilities	382.3	332.7	14.9%	330.6
Lease liabilities	83.8	112.6	-25.5%	88.3
Deferred tax liabilities	42.5	38.4	10.7%	40.9
Employee defined benefit obligations	12.2	11.5	6.3%	11.7
Provisions	3.2	3.3	-5.1%	3.2
Other non-current liabilities	3.2	3.5	-8.9%	3.5
Non-current liabilities total	527.2	502.0	5.0%	478.1
Current liabilities				
Interest-bearing liabilities	109.6	150.4	-27.1%	139.5
Lease liabilities	33.8	32.8	3.3%	37.5
Trade payables	81.1	88.0	-7.9%	84.1
Other current payables	216.3	195.8	10.5%	179.4
Income tax liabilities	9.7	6.2	56.1%	7.1
Provisions	2.3	2.3	-0.2%	1.8
Current liabilities total	452.8	475.4	-4.8%	449.4
Equity and liabilities total	**1,630.6**	**1,668.9**	**-2.3%**	**1,642.1**

Consolidated statement of cash flows

EUR million	Q2 2026	Q2 2025	Q1-Q2 2026	Q1-Q2 2025	2025
Cash flow from operating activities					
Profit before taxes	-9.6	-3.0	1.4	-19.1	12.5
Adjustments for					
Depreciation, amortization and impairment	19.7	19.2	39.8	38.1	84.1
Gain/loss on sale and loss on scrap of non-current assets	0.1	-0.3	-0.1	25.8	26.6
Other financial items	10.5	9.1	18.7	21.3	30.1
Change in fair value of biological assets	0.4	-0.9	0.7	-1.6	-4.5
Change in provisions and other non-cash items	-0.7	6.4	4.6	2.9	-4.4
Cash flow before changes in working capital	**20.4**	**30.5**	**65.1**	**67.4**	**144.5**
Changes in working capital					
Change in current assets, non-interest-bearing	28.4	16.5	19.9	20.2	4.7
Change in inventories	-12.7	-24.9	-15.4	-36.1	-11.2
Change in current liabilities, non-interest-bearing	14.7	8.1	-11.2	-23.5	-9.7
Cash flow from operating activities before financial items and taxes	**50.8**	**30.2**	**58.3**	**28.0**	**128.2**
Financial income received	1.8	0.9	2.1	2.7	7.7
Financial costs paid	-8.9	-5.0	-12.6	-7.9	-26.6
Taxes paid	-2.2	-2.3	-3.6	-8.9	-8.5
Cash flow from operating activities (A)	**41.4**	**23.7**	**44.2**	**13.9**	**100.8**
Cash flow from investing activities					
Capital expenditure on fixed assets	-7.0	-15.4	-12.2	-24.1	-43.5
Gains and losses on disposal of fixed assets	0.2	0.3	0.5	0.7	0.7
Other dividends received	0.2	0.2	0.2	0.2	0.2
Cash flow from other investments	2.6	0.3	2.7	0.2	0.8
Cash flow from investing activities (B)	**-4.0**	**-14.6**	**-8.8**	**-23.0**	**-41.8**
Cash flow from financing activities					
Purchase of treasury shares	-	-0.3	-	-1.1	-3.6
Change in current receivables	0.0	0.0	-0.0	-0.1	-0.1
Proceeds from non-current debt	50.8	-	50.8	-	-
Repayments of non-current debt	-	-	-	0.0	0.0
Change in current debt	-68.3	30.1	-33.9	75.5	73.9
Payment of lease liabilities	-10.8	-10.2	-23.1	-20.5	-40.8
Cash flow from other financing items	-0.1	0.8	-0.4	1.3	1.3
Dividends paid	-17.1	-	-34.1	-33.9	-67.9
Cash flow from financing activities (C)	**-45.6**	**20.5**	**-40.7**	**21.2**	**-37.1**
Change in cash and cash equivalents (A+B+C)	**-8.2**	**29.6**	**-5.3**	**12.1**	**21.9**
Cash and cash equivalents at beginning of period	85.8	43.4	82.6	60.8	60.8
Translation difference	0.3	-0.8	0.6	-0.8	-0.1
Cash and cash equivalents at end of period	77.9	72.1	77.9	72.1	82.6

Condensed consolidated statement of changes in equity

EUR million	Share capital	Treasury shares	Cumul. transl. diff.	Fair value reserve	Retained earnings	Non-controlling interest	Total
	Attributable to the equity holders of the parent company						
Opening Balance Jan 1, 2025	**77.5**	**-2.1**	**19.0**	**-1.3**	**699.0**	**4.3**	**796.5**
Total comprehensive income for the period			-23.6	0.1	-14.6	-0.1	-38.2
Purchase and issue of treasury shares		-1.1			1.1		0.0
Share-based payments		0.2			1.1		1.3
Dividends					-67.9		-67.9
Other changes					-0.2		-0.2
Balance at Jun 30, 2025	**77.5**	**-3.0**	**-4.5**	**-1.2**	**618.5**	**4.2**	**691.5**
Opening Balance Jan 1, 2026	**77.5**	**-5.4**	**-2.9**	**-0.5**	**641.8**	**4.3**	**714.7**
Total comprehensive income for the period			3.2	0.4	1.6	0.1	5.4
Purchase and issue of treasury shares		0.0					0.0
Share-based payments		1.4			-2.7		-1.4
Dividends					-67.9	-0.2	-68.2
Balance at Jun 30, 2026	**77.5**	**-4.1**	**0.3**	**-0.1**	**572.7**	**4.2**	**650.5**

Notes to the Half-year Financial Report

ACCOUNTING PRINCIPLES

This unaudited Half-year Financial report is prepared in accordance with IAS 34 *Interim Financial Reporting* using the same accounting policies and methods of computation as in the annual financial statements.

Figures presented have been rounded and the sum of individual figures may therefore differ from the presented total figure.

Reporting segments

EUR million	Q2 2026	Q2 2025	Change	Q1-Q2 2026	Q1-Q2 2025	Change	2025
Net sales							
Vita	130.4	125.3	4.0%	258.1	252.4	2.2%	612.6
Fiskars	128.7	131.1	-1.8%	282.7	294.7	-4.0%	522.0
Other	1.8	1.9		3.0	3.1		5.6
Group total	**260.9**	**258.3**	**1.0%**	**543.8**	**550.2**	**-1.2%**	**1,140.2**
EBIT							
Vita	-8.6	-8.6	0.2%	-13.7	-34.9	60.8%	-8.0
Fiskars	13.8	12.8	8.4%	44.1	39.7	11.2%	60.8
Other	-4.0	1.1		-9.6	-4.2		-14.7
Group total	**1.3**	**5.2**	**-76.0%**	**20.8**	**0.7**		**38.1**
Items affecting comparability in EBIT							
Vita	5.8	0.8		10.2	28.4	-64.2%	35.7
Fiskars	0.3	1.2	-74.3%	0.9	4.9	-80.8%	5.8
Other	0.4	-4.3		0.8	-4.1		-3.1
Group total	**6.5**	**-2.2**		**11.9**	**29.1**	**-59.0%**	**38.4**
Gross profit							
Vita	65.0	68.4	-5.0%	128.5	139.6	-8.0%	331.1
Fiskars	53.2	50.5	5.4%	119.2	116.7	2.1%	201.7
Other	0.9	1.1		1.3	1.7		2.3
Group total	**119.1**	**119.9**	**-0.7%**	**248.9**	**258.0**	**-3.5%**	**535.1**
Items affecting comparability in gross profit							
Vita	2.4	0.2		4.8	0.5		0.5
Fiskars	0.0	0.8	-97.1%	0.1	1.0	-94.4%	1.8
Other	-	-		-	-		-
Group total	**2.4**	**1.0**		**4.9**	**1.5**		**2.3**
Depreciation, amortization and impairment							
Vita	13.1	12.1	9.0%	26.2	24.5	7.2%	56.8
Fiskars	5.3	5.3	-0.2%	10.6	11.1	-4.0%	21.9
Other	1.3	1.8		2.9	2.5		5.5
Group total	**19.7**	**19.2**	**2.9%**	**39.8**	**38.1**	**4.5%**	**84.1**
Capital expenditure							
Vita	2.8	10.6	-73.2%	4.9	15.9	-69.5%	27.2
Fiskars	1.8	4.5	-60.0%	3.0	7.2	-59.1%	13.4
Other	2.4	0.4		4.3	0.9		2.9
Group total	**7.0**	**15.4**	**-54.6%**	**12.2**	**24.1**	**-49.4%**	**43.5**
Net working capital*							
Vita				164.5	169.9	-3.2%	132.9
Fiskars				107.5	97.9	9.7%	83.6
Other				-30.7	18.6		69.7
Group total				**241.2**	**286.4**	**-15.8%**	**286.2**
Capital employed*							
Vita				870.2	881.7	-1.3%	828.0
Fiskars				222.8	199.0	12.0%	189.6
Other				53.1	129.3		172.8
Group total				**1,146.2**	**1,210.1**	**-5.3%**	**1,190.4**

*Comparison periods have been restated as a result of the Business Areas' separation into individual legal entities.

Net sales by geography

EUR million	Q2 2026	Q2 2025	Change	Q1-Q2 2026	Q1-Q2 2025	Change	2025
Net sales							
Europe	128.4	128.0	0.3%	273.2	270.7	0.9%	585.6
Americas	81.3	81.5	-0.3%	168.7	178.7	-5.6%	328.5
Asia-Pacific	50.8	51.9	-2.0%	100.7	105.4	-4.4%	229.9
Unallocated*	0.5	-3.1		1.2	-4.6		-3.8
Group total	**260.9**	**258.3**	**1.0%**	**543.8**	**550.2**	**-1.2%**	**1,140.2**

*Geographically unallocated exchange rate differences.

EBIT and Comparable EBIT

EUR million	Q2 2026	Q2 2025	Change	Q1-Q2 2026	Q1-Q2 2025	Change	2025
EBIT	**1.3**	**5.2**	**-76.0%**	**20.8**	**0.7**		**38.1**
Depreciation, amortization and impairment	19.7	19.2	2.9%	39.8	38.1	4.2%	84.1
EBITDA	**21.0**	**24.4**	**-14.0%**	**60.6**	**38.7**	**56.5%**	**122.2**
Items affecting comparability in EBIT							
BA Vita turnaround actions	5.5	-		9.5	-		-
Business Area separation	0.4	1.0		0.8	2.8		4.0
Organizational changes	0.1	2.0		0.5	5.2		8.0
Digital & IT assets write-off	-	-		-	26.4		26.4
Trademark impairment	-	-		-	-		5.2
Sale of Watering business	-	-5.3		-	-5.3		-5.3
Other	0.5	-		1.1	-		-
Total items affecting comparability in EBIT	**6.5**	**-2.2**		**11.9**	**29.1**	**-59.0%**	**38.4**
Comparable EBIT	**7.7**	**3.0**		**32.8**	**29.8**	**10.0%**	**76.4**
Depreciation, amortization and impairment, excl. IAC	18.8	19.2	-1.7%	37.9	38.1	-0.5%	78.9
Comparable EBITDA	**26.6**	**22.2**	**19.9%**	**70.6**	**67.8**	**4.1%**	**155.3**

EBIT and Comparable EBIT by income statement line item

EUR million	Q2 2026			Q2 2025		
	Total	**Items affecting comparability**	**Excl. Items affecting comparability**	**Total**	**Items affecting comparability**	**Excl. Items affecting comparability**
Net sales	260.9	-	260.9	258.3	-	258.3
Cost of goods sold	-141.8	2.4	-139.4	-138.4	1.0	-137.4
Sales and marketing expenses	-81.2	1.6	-79.7	-82.7	0.6	-82.1
Administration expenses	-32.3	2.4	-29.9	-32.2	1.4	-30.8
Research and development expenses	-5.8	0.0	-5.8	-5.9	0.0	-5.9
Other operating income and expenses	1.5	0.0	1.6	6.2	-5.3	0.9
EBIT	**1.3**	**6.5**	**7.7**	**5.2**	**-2.2**	**3.0**

EUR million	Q1-Q2 2026			Q1-Q2 2025		
	Total	**Items affecting comparability**	**Excl. Items affecting comparability**	**Total**	**Items affecting comparability**	**Excl. Items affecting comparability**
Net sales	543.8	-	543.8	550.2	-	550.2
Cost of goods sold	-294.8	4.9	-290.0	-292.1	1.5	-290.7
Sales and marketing expenses	-157.1	3.1	-154.1	-162.2	1.5	-160.7
Administration expenses	-62.4	3.7	-58.6	-66.6	5.0	-61.6
Research and development expenses	-11.9	0.2	-11.7	-11.4	0.1	-11.3
Other operating income and expenses	3.3	0.0	3.3	-17.1	21.1	4.0
EBIT	**20.8**	**11.9**	**32.8**	**0.7**	**29.1**	**29.8**

EUR million	2025		
	Total	**Items affecting comparability**	**Excl. Items affecting comparability**
Net sales	1,140.2	-	1,140.2
Cost of goods sold	-605.1	2.3	-602.8
Sales and marketing expenses	-333.2	8.4	-324.7
Administration expenses	-127.1	6.2	-120.9
Research and development expenses	-22.9	0.1	-22.8
Other operating income and expenses	-13.9	21.5	7.5
EBIT	**38.1**	**38.4**	**76.4**

Intangible and tangible assets

EUR million	Jun 30 2026	Jun 30 2025	Dec 31 2025
Intangible assets and goodwill			
Book value, Jan 1	557.3	604.2	604.2
Translation differences	3.3	-12.7	-13.5
Additions	4.0	7.8	13.2
Amortization and impairment	-7.4	-7.4	-20.2
Decreases and transfers	0.3	-26.4	-26.4
Book value at end of period	**557.5**	**565.5**	**557.3**

EUR million	Jun 30 2026	Jun 30 2025	Dec 31 2025
Tangible assets and investment property			
Book value, Jan 1	174.9	173.6	173.6
Translation differences	0.3	-4.0	-4.2
Additions	8.2	15.9	30.0
Depreciation and impairment	-12.0	-11.5	-23.7
Decreases and transfers	-0.9	-0.2	-0.8
Book value at end of period	**170.6**	**173.9**	**174.9**

Leases

EUR million	Jun 30 2026	Jun 30 2025	Dec 31 2025
Right-of-use assets			
Book value, Jan 1	115.6	138.2	138.2
Translation differences	1.4	-6.0	-6.1
Additions	12.8	22.9	39.0
Depreciation and impairment	-20.6	-18.4	-39.4
Decreases	-1.3	-1.0	-16.1
Book value at end of period	**108.0**	**135.7**	**115.6**

EFFECTS ON THE CONSOLIDATED BALANCE SHEET

EUR million	Jun 30 2026	Jun 30 2025	Dec 31 2025
Non-current assets			
Right-of-use assets	108.0	135.7	115.6
Non-current assets total	**108.0**	**135.7**	**115.6**
Equity & Liabilities			
Other balance sheet items, net	-9.7	-9.6	-10.2
Non-current lease liabilities	83.8	112.6	88.3
Current lease liabilities	33.8	32.8	37.5
Equity and liabilities total	**108.0**	**135.7**	**115.6**

EFFECTS ON THE CONSOLIDATED INCOME STATEMENT

EUR million	Q2 2026	Q2 2025	Q1-Q2 2026	Q1-Q2 2025	2025
Reversed rents	10.8	10.2	23.1	20.5	40.8
Depreciation and impairment	-10.4	-9.1	-20.6	-18.4	-39.4
Interest expenses	-1.0	-1.3	-2.0	-2.6	-5.0
Total	**-0.6**	**-0.2**	**0.5**	**-0.5**	**-3.6**

Contingencies and pledged assets

EUR million	Jun 30 2026	Jun 30 2025	Dec 31 2025
As security for own commitments			
Guarantees	9.5	8.6	8.2
Other contingencies	2.6	0.4	0.4
Supplier finance arrangement limit	18.3	16.2	17.0
Contingencies and pledged assets total	**30.4**	**25.2**	**25.7**

Of the supplier finance arrangement limit, EUR 8.5 million was in use (Q2 2025: 9.3). The supplier finance arrangements are described in more detail in Financial Statements 2025 Note 4.3.

Derivatives

EUR million	Jun 30 2026	Jun 30 2025	Dec 31 2025
Nominal amounts of derivatives			
Derivatives, hedge accounting not applied:			
Foreign exchange forwards and swaps	600.9	291.9	393.8
Commodity derivatives	21.8	5.8	12.0
Cross currency swaps	18.6	18.6	18.6
Derivatives, hedge accounting applied:			
Interest rate swaps	110.0	165.0	110.0
Fair value of derivatives			
Derivatives, hedge accounting not applied:			
Foreign exchange forwards and swaps	-1.7	1.5	0.3
Commodity derivatives	-2.0	0.5	3.2
Cross currency swaps	0.8	1.3	1.3
Derivatives, hedge accounting applied:			
Interest rate swaps	2.0	2.4	0.8

Derivatives have been valued at market value on the reporting date.

Hedge accounting is not applied on foreign exchange forwards and swaps, commodity derivatives and cross currency swaps. Fair value changes are recognized in financial items. Fiskars Group applies hedge accounting to interest rate swaps. Fair value change is recognized in equity through other comprehensive income (cash flow hedges) or in financial items in profit and loss (fair value hedges).

Net debt reconciliation

EUR million	Jun 30 2026	Jun 30 2025	Dec 31 2025
Loans from credit institutions	248.9	280.4	269.5
Issued bonds	252.3	202.7	200.6
Lease liabilities	117.7	145.3	125.9
Cash and cash equivalents	-77.9	-72.1	-82.6
Net debt	**541.0**	**556.3**	**513.4**

Exchange rate sensitivity of the operations

The most significant transaction risks are related to the appreciation of USD, PLN and the depreciation of SEK, JPY and NOK. The following table presents the estimated annual net commercial cash flows in the most significant currencies:

EUR million	USD	SEK	JPY	NOK	AUD	PLN	GBP	KRW
Operational currency position	-50.1	36.9	28.7	20.0	19.3	-16.4	14.4	13.6
Exchange rate sensitivity of the operations*	5.0	-3.7	-2.9	-2.0	-1.9	1.6	-1.4	-1.4

*Illustrates the impact of 10% depreciation of the currency on the Group's annual profit before taxes had the cash flows not been hedged.

Most of the foreign exchange transaction risks related to the commercial cash flows are hedged primarily using currency forwards and swaps. As Fiskars Group does not apply hedge accounting to these currency derivatives, both the realized and unrealized gains and losses on the derivatives are included in the income statement.

Fair value of financial instruments

Hierarchy level 1 includes financial assets and liabilities that are publicly quoted in an active market. Level 2 includes financial assets and liabilities measured using directly observable market inputs. Other than publicly quoted interest-bearing debts and derivatives fall within this category. Level 3 includes financial assets and liabilities measured using non-market observable inputs. The asset classes in this category are unlisted equity investments and funds.

Jun 30, 2026

EUR million	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit and loss			24.5	24.5
Other investments			2.9	2.9
Derivative assets		6.3		6.3
Total assets		**6.3**	**27.4**	**33.6**
Derivative liabilities		7.2		7.2
Interest-bearing liabilities	245.8			245.8
Total liabilities	**245.8**	**7.2**		**253.0**

Jun 30, 2025

EUR million	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit and loss			25.0	25.0
Other investments			3.5	3.5
Derivative assets		9.2		9.2
Total assets		**9.2**	**28.5**	**37.7**
Derivative liabilities		3.6		3.6
Interest-bearing liabilities	200.3			200.3
Total liabilities	**200.3**	**3.6**		**203.9**

Dec 31, 2025

EUR million	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit and loss			25.1	25.1
Other investments			3.5	3.5
Derivative assets		7.9		7.9
Total assets		**7.9**	**28.6**	**36.5**
Derivative liabilities		2.4		2.4
Interest-bearing liabilities	202.6			202.6
Total liabilities	**202.6**	**2.4**		**205.0**

Financial assets at fair value through profit or loss consist of unlisted funds. The fair value of unlisted funds is based on the market value reported by the fund (level 3) and changes are recognized in the income statement. Other investments include unlisted shares as well as non-current receivables. Unlisted shares and other investments are measured at fair value (level 3). Fair value of unlisted shares equals acquisition value. Interest-bearing liabilities (level 1) consist of listed bond.

FISKARS
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FISKARS

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GEORG JENSEN
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ROYAL COPENHAGEN
BY APPOINTMENT TO THE ROYAL DANISH COURT

WEDGWOOD

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1881

WATERFORD
IRELAND 1783