

Fiskars Corporation
Insider information
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Fiskars upgrades its outlook for 2021

Fiskars upgrades its outlook for 2021 as the company's financial performance in the second quarter has been better than previously expected. The company now expects the comparable EBITA for 2021 to be in the range of EUR 140-160 million. According to the previous outlook issued on April 19, 2021, the comparable EBITA in 2021 was expected to be in the range of EUR 130-145 million.

The updated outlook for 2021:

In 2021, comparable EBITA is expected to be in the range of EUR 140-160 million.

The previous outlook for 2021 (issued on April 19, 2021):

In 2021, comparable EBITA is expected to be in the range of EUR 130-145 million.

Visibility continues to be low due to the COVID-19 pandemic, which is profoundly impacting consumers' lives in terms of changes in for example disposable income, purchasing choices and consumer behavior. These may bring challenges as well as opportunities for Fiskars Group. The seasonality of both trade and consumer demand may continue to differ from a typical year. In addition, there have been challenges in global supply chains and increasing raw material price inflation. While the company has managed to mitigate these factors, they continue to have an impact.

The fourth quarter of the year has typically been seasonally the most important one for Fiskars Group, particularly for Business Area Vita. The market conditions are volatile and consumer demand in the fourth quarter impacts sales performance particularly during the gifting season. In previous years approximately one third of full-year sales in BA Vita has been generated through the company's direct channel, i.e. own stores and direct e-commerce.

Fiskars will publish the Half-year Financial Report for January-June 2021 on July 29, 2021.

FISKARS CORPORATION
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Making the everyday extraordinary

Fiskars Group's vision is to create a positive, lasting impact on our quality of life. Our brands Fiskars, Gerber, Iittala, Royal Copenhagen, Waterford, and Wedgwood are present in people's everyday lives – at home, in the garden, and outdoors. This gives us an opportunity to make the everyday extraordinary today, and for future generations. We have a presence in 30 countries, and our products

are available in more than 100 countries. Our shares are listed on the Nasdaq Helsinki (FSKRS). Please visit us at www.fiskarsgroup.com for more information and follow us on Twitter @fiskarsgroup.