

Fiskars Corporation
Insider information
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Fiskars upgrades its outlook for 2021 and provides preliminary information for the first quarter of 2021

Fiskars upgrades its outlook for 2021 as the company expects the strong momentum in the first quarter to continue. The company now expects the comparable EBITA for 2021 to be in the range of EUR 130 – 145 million. According to the previous outlook issued on March 24, 2021, the comparable EBITA in 2021 was expected to be lower than in 2020, but above EUR 120 million.

Net sales for the first quarter of 2021 is expected to be approximately EUR 302 million (Q1 2020: 256.2), comparable EBITA approximately EUR 49 million (18.9) and operating profit (EBIT) approximately EUR 45 million (8.4). The figures are based on preliminary, unaudited information. The COVID-19 pandemic had a negative impact on the results in the first quarter of 2020.

The updated outlook for 2021:

In 2021, comparable EBITA is expected to be in the range of EUR 130 – 145 million.

The previous outlook for 2021 (issued on March 24, 2021):

In 2021, comparable EBITA is expected to be lower than in 2020, but above EUR 120 million.

Visibility continues to be low due to the COVID-19 pandemic, which is profoundly impacting consumers' lives in terms of changes in for example disposable income, purchasing choices and consumer behavior. These may bring challenges as well as opportunities for Fiskars Group. The seasonality of both trade and consumer demand may continue to differ from a typical year.

Fiskars will publish the Interim Report for January-March 2021 on April 29, 2021.

FISKARS CORPORATION
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Making the everyday extraordinary

Fiskars Group's vision is to create a positive, lasting impact on our quality of life. Our brands Fiskars, Gerber, Iittala, Royal Copenhagen, Waterford, and Wedgwood are present in people's everyday lives – at home, in the garden, and outdoors. This gives us an opportunity to make the everyday extraordinary today, and for future generations. We have a presence in 30 countries, and our products

are available in more than 100 countries. Our shares are listed on the Nasdaq Helsinki (FSKRS). Please visit us at www.fiskarsgroup.com for more information and follow us on Twitter @fiskarsgroup.