

Fiskars Corporation
Stock exchange release
December 13, 2018 at 17:30 p.m. EET

New performance period to start within the share-based long-term incentive plan for Fiskars Group's key employees

The Board of Directors of Fiskars Corporation has approved the launch of the second performance period 2019–2021, its participants and performance criteria to the share-based long-term incentive plan. The share-based long-term incentive plan 2018–2022 for the Fiskars Group Leadership Team and other key employees was decided by the Board in February 2018.

The long-term incentive plan has three performance periods of three calendar years each, 2018–2020, 2019–2021 and 2020–2022. The plan forms a part of Fiskars remuneration program for its key employees, and the aim of the plan is to support the implementation of the company's strategy and to align the objectives of key employees with the shareholders to increase the value of the company.

The amount of the reward paid to a key person depends on achieving the pre-established targets. No reward will be paid if targets are not met or if the participant's employment or service ends before reward payment. For the 2019–2021 performance period, the plan can have fifty (50) participants at most and the targets relate to the company's total shareholder return, group net working capital and net sales.

If the targets of the plan are reached, rewards will be paid to participants in spring of 2022. The reward will be paid in the company's shares, after the deduction of the relevant cash proportion that is required for covering taxes and tax-related costs due on the basis of the reward. However, the company has the right to pay the reward fully in cash under certain circumstances. If all maximum targets are reached, the maximum reward payable in shares on the basis of the 2019–2021 performance period would amount to a total gross maximum of 450,000 shares in the company. As a starting point, shares to be awarded to key employees will be paid as existing shares of the company and thus the long-term incentive plan is not expected to have a diluting effect on the ownership of the company's shareholders.

Members of the Fiskars Group Leadership Team participating in the long-term incentive plan are subject to a shareholding requirement and must retain at least 50% of the net shares received based on plan until their share ownership in Fiskars corresponds to at least 50% (and for the President and CEO at least 100%) of their annual gross base salary.

FISKARS CORPORATION

Board of Directors

Media and investor contacts:

VP, Corporate Communications and Sustainability Maija Taimi, tel. +358 204 39 5031
communications@fiskars.com

Making the everyday extraordinary

Fiskars Group's purpose is to make the everyday extraordinary. With our family of lifestyle brands including Fiskars, Gerber, littala, Royal Copenhagen, Waterford, and Wedgwood, we want to create a positive, lasting impact on our quality of life. Our products are available in more than 100 countries and we employ around 7,900 people in over 30 countries. Please visit us at www.fiskarsgroup.com for more information.