

Fiskars Corporation
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Fiskars plans to centralize its garden cutting tools manufacturing to its factory in Poland

Billnäs factory in Finland plans to concentrate on axes, scissors and snow tools in future

Fiskars Group aims to grow globally while continuing to improve operations, increasing efficiency and flexibility. At the moment Fiskars has two own garden tools manufacturing sites - one in Finland and another one in Poland. To be able to serve its global customers more flexible and competitively, Fiskars plans to centralize all its garden cutting tools manufacturing to its Polish site and reorganize the manufacturing operations at Billnäs site to cover axes, scissors and snow tools.

“We continuously develop our manufacturing footprint towards better competitiveness in a global market by developing our competencies and reducing complexity within our supply chain. The aim of the changes currently being planned is to centralize the garden tools competences into one factory and safeguard the competitive manufacturing operations for both factories in the future. The changes now being planned are estimated to reduce the amount of work at Billnäs site. We are committed to support our employees during the possible changes,” says **Risto Gaggl**, Senior Vice President, Global Supply Chain at Fiskars.

As a result of these plans, the employee consultations about the reorganization of the manufacturing operations will commence in Billnäs on March 29, 2016 covering altogether 286 employees in the Billnäs site. The possible permanent reduction of employees is estimated to affect maximum 107 employees.

These plans are a part of the Supply Chain 2017 restructuring program with a target to improve competitiveness of Fiskars manufacturing operations and distribution network.

Further information:

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Fiskars – celebrating centuries of pride, passion and design. Every day.

Established in 1649 as an ironworks in a small Finnish village, Fiskars has grown to be a leading consumer goods company with globally recognized brands including Fiskars, Iittala, Gerber, Wedgwood and Waterford. With iconic products, strong brands and global ambitions, Fiskars' mission is to enrich people's lives in home, garden and outdoor. Fiskars' products are available in more than 100 countries and the company employs around 9,000 people in 30 countries. Fiskars is listed on Nasdaq Helsinki. www.fiskarsgroup.com.