

High value cargo owner signs up for LandRisk Logistics and enters development of Logistic Service Provider overview with Risk Intelligence

Risk Intelligence A/S (“Risk Intelligence” or the “Company”) announces today that the company has signed a license agreement with the high value cargo owner for the Risk Intelligence System (LandRisk Logistics) and a project development agreement that will significantly enhance company oversight and coordination of Logistics Service Providers (LSPs).

With the additional development agreement, Risk Intelligence, and the client, will work together to develop an oversight tool as an enhancement to the existing LandRisk Logistics module. This will enable the client to maintain an overview of the routes and truck parking areas selected by their contracted LSPs. It also provides LSPs access to LandRisk Logistics when planning and monitoring logistics routes for the client’s shipments. Importantly, the new tool will provide a common operating picture for the client and their contracted LSPs streamlining communication and workflows whilst promoting a joint understanding of the security threats on the agreed logistics routes.

In the wider perspective this oversight tool also provides value for other cargo owners especially those manufacturing high value goods and those employing large fleets of contracted LSPs. LandRisk Logistics and the new oversight tool also enable organisations to monitor individual business units internally and can aid with compliance to client minimum standards and industry best practice.

The value of the contract is 387,000 DKK and will impact ARR from Q2 2024.

CEO Hans Tino Hansen says:

"I am pleased that we can announce the new agreement with our new client testifying additional traction for LandRisk Logistics and further strengthening the offering to other high value goods manufacturers and logistic service providers through the joint development project. The project development has been going on for some time and I would like to thank the LandRisk team for their efforts in successfully reaching this agreement".

About Risk Intelligence

Risk Intelligence is a security risk intelligence provider delivering security threat and risk analysis to clients all over the world via the cloud-based Risk Intelligence System, as well as consulting services. A large part of Risk Intelligence’s clients is maritime, and these clients currently operate more than 15.7% of the global merchant fleet.

LandRisk Logistics is the Risk Intelligence system module for land-based logistics. Currently focused on European operations it is a security risk planning product that allows you to plan and monitor multiple road freight routes and find verified secure parking spots, based on accurate incident data and security surveys. The new logistic service provider tool allows cargo owners and freight forwarders to maintain oversight of their logistic service providers route and parking selection.

With its headquarters in Hellerup (Copenhagen), Denmark, an office in Singapore, and locations in North America, the dedicated staff of Risk Intelligence works in all major time zones to support their clients’ operations. Since 2018, the company has been listed on the Spotlight Stock Exchange in Stockholm.

The Risk Intelligence System is a digital security intelligence solution developed in close collaboration with global businesses that are established within the fields of shipping, offshore, oil and gas. The digital solution is designed based on insights directly from customers and their needs as well as Risk Intelligence’s experienced security risk analysts and developers’ knowledge of intelligence and assessment needs.

The Risk Intelligence System offers clients a complete picture of immediate, short-, and medium-term security risks for coastal areas, ocean, port, and landside threats. The analysis is focused on insurgency, piracy, organised crime, activism, terrorism, military conflicts, and any interplay between these. Risk Intelligence identifies where serious events arise and presents an assessment of how great the threat is in each area, while at the same time providing 24/7/365 situational awareness with incident reports and alerts. This enables companies to evaluate both current and future security risks in real time and to minimise risks across their operations.

Disclaimer:

Risk Intelligence typically uses press releases to announce new clients or significant expansions of existing client contracts, in accordance with the wishes of those clients. However, there may be other business deals that Risk Intelligence chooses not to or cannot disclose through press releases. All deals classified as MAR will always be announced through press releases.

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Risk Intelligence A/S was founded in 2001 by Hans Tino Hansen. The company has evolved to become a prominent company in security risk management by delivering threat and risk assessments worldwide. Risk Intelligence operates and assists customers and partners from headquarters located north of Copenhagen, the office in Singapore as well as through representatives in Europe, Asia and North America. The business model is designed with international scalability in mind and the company is globally regarded as an expert in its field. Risk Intelligence's core product is the 'Risk Intelligence System (MaRisk + PortRisk + LandRisk)', a digital solution that allows clients to monitor global security risks and enables them to plan and implement missions in risk areas. Risk Intelligence is listed on the Spotlight Stock market [RISK].