Risk Intelligence A/S signs a major contract across several departments of a European Government

Risk Intelligence A/S ("Risk Intelligence" or "the Company") signs a major contract across several departments of a European Government.

Risk Intelligence has been providing intelligence to the Government's Navy via the Risk Intelligence System for several years, the new agreement sees that provision grow across several departments. Not only is the access for almost twice as many Risk Intelligence System users but it will also be via an API feed which will enable unclassified intelligence fusion across multiple feeds – facilitating faster sharing and wider internal dissemination.

In addition to the System and API several departments have opted for a wide range of reports to enhance their unclassified coverage of maritime trouble spots.

Jim Pascoe, CCO of Risk Intelligence says:

"It's always great to get to broaden a relationship with one of our longstanding clients, but this feels particularly satisfying as there were many providers in the mix for the cross departmental services. Yet again it's an endorsement of the quality of the work of our analysts. The fact that their threat assessments and incident analysis was accurate timely and reliable has meant it has earned the trust of the government departments, who now want to access the data in their own system as well as the Risk Intelligence System."

The contract will impact ARR from Q2 2024 and will be initially worth around DKK 700,000 per year with growth expected on an annual basis.

About Risk Intelligence

Risk Intelligence is a security risk intelligence provider delivering security threat and risk analysis to clients all over the world via the cloud-based Risk Intelligence System, as well as consulting services. A large part of Risk Intelligence's clients is maritime, and these clients currently operate more than 15.7% of the global merchant fleet.

With its headquarters in Hellerup (Copenhagen), Denmark, an office in Singapore, and locations in North America, the dedicated staff of Risk Intelligence works in all major time zones to support their clients' operations. Since 2018, the company has been listed on the Spotlight Stock Exchange in Stockholm.

The Risk Intelligence System is a digital security intelligence solution developed in close collaboration with global businesses that are established within the fields of shipping, offshore, oil and gas. The digital solution is designed based on insights directly from customers and their needs as well as Risk Intelligence's experienced security risk analysts and developers' knowledge of intelligence and assessment needs.

The Risk Intelligence System offers clients a complete picture of immediate, short-, and medium-term security risks for coastal areas, ocean, port, and landside threats. The analysis is focused on insurgency, piracy, organised crime, activism, terrorism, military conflicts, and any interplay between these. Risk Intelligence identifies where serious events arise and presents an assessment of how great the threat is in each area, while at the same time providing 24/7/365 situational awareness with incident reports and alerts. This enables companies to evaluate both current and future security risks in real time and to minimise risks across their operations.

Disclaimer:

Risk Intelligence typically uses press releases to announce new clients or significant expansions of existing client contracts, in accordance with the wishes of those clients. However, there may be other business deals that Risk Intelligence chooses not to or cannot disclose through press releases. All deals classified as MAR will always be announced through press releases.

For more information on services and the Risk Intelligence System:

Please watch our corporate video: Knowing Risk

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Risk Intelligence A/S was founded in 2001 by Hans Tino Hansen. The company has evolved to become a prominent company in security risk management by delivering threat and risk assessments worldwide. Risk Intelligence operates and assists customers and partners from headquarters located north of Copenhagen, the office in Singapore as well as through representatives in Europe, Asia and North America. The business model is designed with international scalability in mind and the company is globally regarded as an expert in its field. Risk Intelligence's core product is the 'Risk Intelligence System (MaRisk + PortRisk + LandRisk)', a digital solution that allows clients to monitor global security risks and enables them to plan and implement missions in risk areas. Risk Intelligence is listed on the Spotlight Stock market [RISK].