# Risk Intelligence A/S launches a new feature on the Risk Intelligence System to support cruise line security

# Risk Intelligence A/S ("Risk Intelligence" or "the Company") launches a new feature on the Risk Intelligence System to support cruise line security.

The Risk Intelligence System now has a new feature which allows clients from the cruise industry to access bespoke cruise terminal threat assessments on a specific layer. Clients will have access to the Risk Intelligence System with all existing threat assessments, incidents and guidance but Cruise clients will also be able to access cruise terminal specific assessments including vulnerability and threat assessments. Clients will be provided with checklists which enable vessel security officers to complete a basic survey this is then submitted to the Risk Intelligence advisory team who can aggregate the results – resulting in cost effective covering of many cruise terminals for our clients.

Internal client documents such as specific instructions for a passenger terminal can be shared among all company users, reducing the requirement for emails and ensuring up to date information supplied by the Company Security Officer is available to all vessels. Non-cruise specific ports are available allowing for contingency and transit planning when required, these can be toggled on and off to maintain a clear system view for the user during day-to-day operations.

The introduction of this new feature will empower Risk Intelligence to enhance its services for its longstanding cruise line clients, including those like Fred. Olsen, who have been clients since the launch of MaRisk in 2008. Additionally, it will enable Risk Intelligence to tap into a considerably larger share of the global cruise market as per the objectives outlined in the 2025 Strategy.

The new cruise feature will increase revenue already from Q4 2023 but will have an increased impact on growth during 2024.

## Jim Pascoe, CCO of Risk Intelligence says:

"This is an exciting time for us, new features on the System -which itself will soon get a full overhaul. We have had several cruise clients for many years, by listening to their feedback and understanding their operational challenges I feel we have come up with a unique solution which meets the issues facing the industry as it emerges from Covid. By utilising the vessel security officers as eyes and ears it has allowed us to provide a tailored service which is quality controlled by our experienced Advisory and Analysis teams. We've already had strong interest from potential new clients with two signing up after the initial capability demo – we very much look forward to working with them and others to build a peerless cruise terminal security data base".

## About Risk Intelligence

Risk Intelligence is a security risk intelligence provider delivering security threat and risk analysis to clients all over the world via the cloud-based Risk Intelligence System, as well as consulting services. A large part of Risk Intelligence's clients is maritime, and these clients currently operate more than 15.7% of the global merchant fleet.

With its headquarters in Hellerup (Copenhagen), Denmark, an office in Singapore, and locations in North America, the dedicated staff of Risk Intelligence works in all major time zones to support their clients' operations. Since 2018, the company has been listed on the Spotlight Stock Exchange in Stockholm.

The Risk Intelligence System is a digital security intelligence solution developed in close collaboration with global businesses that are established within the fields of shipping, offshore, oil and gas. The digital solution is designed based on insights directly from customers and their needs as well as Risk Intelligence's experienced security risk analysts and developers' knowledge of intelligence and assessment needs.

The Risk Intelligence System offers clients a complete picture of immediate, short-, and medium-term security risks for coastal areas, ocean, port, and landside threats. The analysis is focused on insurgency, piracy, organised crime, activism, terrorism, military conflicts, and any interplay between these. Risk Intelligence identifies where serious events arise and presents an assessment of how great the threat is in each area, while at the same time providing 24/7/365 situational awareness with incident reports and alerts. This enables companies to evaluate both current and future security risks in real time and to minimise risks across their operations.

For more information on services and the Risk Intelligence System: Please watch our corporate video: <u>Knowing Risk</u>

#### For further information about Risk Intelligence, please contact:

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**Risk Intelligence A/S** was founded in 2001 by Hans Tino Hansen. The company has evolved to become a prominent company in security risk management by delivering threat and risk assessments worldwide. Risk Intelligence operates and assists customers and partners from headquarters located north of Copenhagen, the office in Singapore as well as through representatives in Europe, Asia and North America. The business model is designed with international scalability in mind and the company is globally regarded as an expert in its field. Risk Intelligence's core product is the 'Risk Intelligence System (MaRisk + PortRisk + LandRisk)', a digital solution that allows clients to monitor global security risks and enables them to plan and implement missions in risk areas. Risk Intelligence is listed on the Spotlight Stock market [RISK].