# New LandRisk product mitigates historically high cargo theft risk levels

Risk Intelligence A/S, a world leader in the maritime security intelligence market, is expanding its products and services to companies involved in land-based transportation. LandRisk offers tools to mitigate risks to employees, assets and cargo.

Cargo theft has reached historic levels according to the Transported Assets Protection Association (TAPA), a worldwide membership organisation focused on reducing cargo theft within supply chains\*. This situation underscores the need for efficient risk mitigation tools and platforms.

Risk Intelligence, a world leader in the maritime security intelligence market, is now expanding its products and services to serve companies involved in land-based transportation. Formally announced today at an event in Düsseldorf, Germany - the geographical centre of European land transportation and a major logistics hub - LandRisk is now generally available.

LandRisk offers companies involved in logistics, by road, rail or in-land waterways a variety of sought-after tools to mitigate risks to employees, assets and cargo. LandRisk includes threat assessments by in-house analysts, dynamic hotspot reporting, incident monitoring and reporting, a logistics route planning tool and 24/7 direct access to a duty watch team.

"In today's interconnected world, you need to look beyond the value of the goods that are in risk of being stolen or delayed", says Hans Tino Hansen, CEO of Risk Intelligence.

"Insurance only covers companies against tangible losses; it doesn't — and cannot — insure companies against consequential losses, the loss of customer goodwill, reputational damage, and that fact that production lines stand idle because a consignment of computer chips or auto parts was stolen. In today's lean and 'Just in Time' supply chains, any disruption has consequences: there are simply too many dependencies. If a product isn't on a retailer's shelves because it has been stolen en route, that retailer's shelves won't stand empty—a competitor's product will be displayed, and a competitor's product will be sold.", Hans Tino Hansen continues.

LandRisk will provide customers with a single point of access for all relevant supply chain security risk intelligence. LandRisk includes:

- Country, Area, City and Hotspot threat analysis
- Route planning tool
- Integrated fleet tracking through API
- 24/7 access to Risk Intelligence Duty Watch team
- Incidents database
- Incident notification services

## LandRisk Enables:

- Raised situational awareness
- Informed decision making
- Access to analysed data which is updated and verified by security professionals
- Busy staff to focus time and resources on their core business
- 24/7 oversight, assessment and updates on incidents

In a new whitepaper from Risk Intelligence on 'Securing the End-to-end Supply Chain'\*\*, the benefits of managing risks are outlined by Lars Thomsen, head of the joint Danish-German border team in Denmark's anti-crime Police and Customs Cooperation Centre:

"Companies that take the trouble to assess the risks that they face, and plan routes accordingly, and which have policies about using secure parking, and which avoid using small contractors who may 'cut corners' when it comes to security, definitely appear to experience fewer cargo theft incidents."

And Lars Thomsen goes on to put it more directly:

"The lesson is clear: use the information and best practices that are available and minimise your exposure to cargo theft."

While LandRisk is designed to function as a stand-alone product, it also completes the Risk Intelligence System product suite which also includes MaRisk and PortRisk. The products can be used individually and when combined, they provide the customer with a complete end-to-end supply chain security risk intelligence solution.

"Risk Intelligence is seen as a world leader in the maritime security intelligence market. Now, we are ready to expand our products and services to serve companies involved in land-based logistics, by road, rail or in-land waterways. We promise the same level of quality in terms of information, analysis, assistance and advice in security risk management that we have provided for many years for our constantly growing client portfolio in the maritime domain. Our clients fully acknowledge this proofed by our close to 100% retention rate", says Hans Tino Hansen, CEO of Risk Intelligence.

- \*Source: Whitepaper: Managing Risks in Global Supply Chains
- \*\*Whitepaper: Securing the end-to-end supply chain

### Further information about LandRisk:

LandRisk product sheet download Risk Intelligence Corporate video Webinar about LandRisk LandRisk launch

## For further information about LandRisk, please contact:

Jan Michelsen, Sales Director Niels Worsøe, Head of Operations Telephone: +45 7026 6230 E-mail: info@riskintelligence.eu

#### Web page and social media:

Web page: <u>www.riskintelligence.eu</u> Twitter: <u>www.twitter.com/riskstaff</u>

LinkedIn: www.linkedin.com/company/risk-intelligence

Facebook: www.facebook.com/riskstaff

Risk Intelligence A/S was founded in 2001 by Hans Tino Hansen. The company has evolved to become a prominent company in security risk management by delivering threat and risk assessments worldwide. Risk Intelligence operates and assists customers and partners from headquarters located north of Copenhagen, the office in Singapore as well as through representatives in Europe, Asia and North America. The business has been designed with international scalability in mind and the company is globally regarded as an expert in its field. Risk Intelligence provides the 'Risk Intelligence System (MaRisk + PortRisk+LandRisk)' which is a digital platform that allows clients to monitor global security risks and enables them to plan and implement missions in risk areas. Risk Intelligence is listed on the Spotlight Stock market [RISK].