

Risk Intelligence A/S signs a 24-month extension for maritime security intelligence contract with Norient Product Pool

Risk Intelligence A/S ("Risk Intelligence") announces today that the company has signed a 24-month extension of the existing agreement with Norient Product Pool ApS "Norient Product Pool", which includes renewal of the Risk Intelligence System (MaRisk+PortRisk), as well as bespoke services designed to support their maritime security preparedness activities globally. Approx. 15% of the contract will have an impact on the turnover in 2019 and approx. 60% and 40% of the rest in 2020 and 2021 respectively.

Norient Product Pool ApS is a limited company registered in Denmark and owned by Dampskebsselskabet NORDEN A/S. Norient Product Pool commercially manages product tankers from 37,000 to 55,000 deadweight trading worldwide. It is operated from its head office in Denmark and its offices in Singapore, USA and Cyprus. Norient Product Pool ApS currently manages 100 product tankers.

"Risk Intelligence is a global and proven provider of maritime intelligence and we look forward to continue our close corporation with the company going forward" states Flemming Dahl Jensen, CSO of Dampskebsselskabet NORDEN A/S.

"The significant contract extension with one of the world's leading product tanker pools for the Risk Intelligence System as well as bespoke services underlines our ambition to be a trusted security partner to our clients and proactively discuss and advise clients on security-related activities that may support commercial opportunities wherever they decide to trade" states Jan Michelsen, Sales Director of Risk Intelligence.

The parties have agreed not to disclose the value of the contract.

This information is information that Risk Intelligence A/S is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out below, on 27 September 2019.

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Risk Intelligence A/S was founded in 2001 by Hans Tino Hansen. The company has evolved to become a prominent company in security risk management by delivering threat and risk assessments worldwide. Risk Intelligence operates and assists customers and partners from headquarters located north of Copenhagen, the office in Singapore as well as through representatives in Europe, Asia and North America. The business has been designed with international scalability in mind and the company is globally regarded as an expert in its field. Risk Intelligence provides the 'Risk Intelligence System (MaRisk + PortRisk)' which is a digital platform that allows clients to monitor global security risks and enables them to plan and implement missions in risk areas. Risk Intelligence is listed on the Spotlight Stock market [RISK].