

Press release, February 27, 2013

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## Hay Tor Capital and KAS BANK's acquisition of Neonet finalized and new Board of Directors announced

*John Ashdown, Alasdair Haynes, Neil Scarth and Mark van Weezenbeek join newly formed Board of Directors of Neonet.*

**Stockholm, Sweden, February 27, 2013** – Neonet, the independent execution service provider, is very pleased to announce that Hay Tor Capital LLP and KAS BANK N.V.'s acquisition of a majority shareholding in Neonet from Nordic Capital has closed following approval from the Swedish Financial Supervisory Authority.

"We have been extremely impressed by the Neonet team's relentless focus on excellence and customer service and see major potential to broaden the market presence of the business. We believe that the new regulations and structural changes in the financial markets are driving increased demand for the services that a dynamic and focused firm like Neonet provides to its customer base," says John Ashdown, Managing Partner at Hay Tor Capital LLP.

At a general meeting held on February 8, 2013, the new owners elected the following Board of Directors:

### **Peter Melbi, Chairman**

Most recently held the position of Chief Executive Officer at Erik Penser Bankaktiebolag. Melbi has over 25 years of experience in the financial industry and has in-depth market knowledge and a broad network. He has held a wide range of executive positions in the Swedish financial sector including Executive Vice President at Bankaktiebolaget JP Nordiska.

### **Stellan Abrahamsson**

Was until recently Group Supervisor at the Swedish Financial Supervisory Authority and now runs his own consultancy business focused on financial risk management. Abrahamsson has thorough experience of the financial industry, particularly in the risk management area as Market Risk Manager for UBS Investment Bank and Swiss Re.

### **John Ashdown**

Founder of Hay Tor Capital. Previously Ashdown has spent over 20 years in the Securities Division at Goldman Sachs, most recently as Partner in charge of European equities trading. He has extensive experience of the sales and trading industry and a deep understanding of technology-dependent trading businesses.

### **Alasdair Haynes**

Chief Executive of Aquis Exchange and former Chief Executive Officer of Chi-X Europe. Haynes has a 30-year track record in investment banking, working in London, Paris and Singapore. He has held senior positions at UBS, HSBC and has served as Chief Executive Officer of agency/electronic broker ITG's international division.

### **Neil Scarth**

Principal at Frost Consulting, a leading authority on global equity commission unbundling. Scarth has held a wide range of roles in asset management and investment banking in Europe and North America over the past 25 years. His experience ranges from running equity businesses at global banks to launching and managing various asset management products. Scarth has comprehensive knowledge of the strategic and competitive framework governing the interrelationships between plan sponsors, asset managers and investment banks.

**Mark van Weezenbeek**

Managing Director at KAS BANK N.V. Van Weezenbeek started at KAS BANK in 1996 and has since then held various positions at the bank including Head of Sales and Relationship Management. He is currently responsible for the commercial activities of the bank. Van Weezenbeek started his career at De Nederlandsche Bank before joining KAS BANK.

"The addition of these new Board members will further diversify the talents and wide-ranging experience that our members already bring to Neonet," says Peter Melbi, Chairman of the Board, and continues. "Their combined global perspective, depth of experience and industry knowledge will be a great asset as we continue to develop Neonet's high-quality offering and execution services."

**About Neonet**

Neonet's mission is to deliver a truly transparent and independent execution service to the trading community, with an optimized balance of quality and cost. The execution service includes advanced smart order routing, trading algorithms, a comprehensive execution management system and a trading and customer service desk operated by qualified execution specialists. Neonet does not engage in proprietary trading or any other financial activity that could result in a potential conflict of interest. Neonet serves clients in over 20 countries.

For further information, visit [www.neonet.com](http://www.neonet.com).

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*(Please note that the appointment of the new Board is subject to management assessment by the Swedish Financial Supervisory Authority.)*