

Press release, November 23, 2012

Neonet's partnership with Hammer Partners shows how independent research firms can focus on core business by outsourcing their execution

Stockholm, Sweden, November 23, 2012 – Neonet, the independent execution services provider, today highlighted its independent research partnership with Hammer Partners SA. Hammer Partners provides research products to institutional clients and wants to strengthen its execution services through the partnership with Neonet. Hammer Partners clients can elect to use Neonet as their execution broker, giving them unmatched execution quality thanks to Neonet's pure agency status and transparent smart order routing.

"Neonet is an ideal execution partner for Hammer, as they provide access to a wide range of markets and do not engage in any proprietary trading activity. By outsourcing our execution requirements we can focus on our core business - providing research advice, and with Neonet onboard we can be confident that our clients receive superior execution quality as well", said Antonio Biffi, partner at Hammer Partners AS.

"Hammer Partners represents a good example of a number of players in the independent research and niche brokerage space that are increasingly looking at solutions to reduce their fixed costs and outsource their execution requirements. At Neonet we are focused on providing an efficient, neutral and transparent option for them", said Massimiliano Raposio, VP Sales at Neonet.

About Neonet

Neonet's mission is to deliver a truly transparent and neutral execution service to banks and brokers with an optimized balance of quality and cost. The execution service includes advanced smart order routing, trading algorithms, a comprehensive execution management system and a trading and customer service desk operated by qualified execution specialists. Neonet does not engage in proprietary trading or any other financial activity that could result in a potential conflict of interest. Neonet serves clients in over 20 countries.

For further information, visit www.neonet.com.

About Hammer Partners

Hammer Partners is an independent research house with a focus on European equity stocks and does not engage in proprietary trading activities or advisory services to companies under its coverage.

Hammer Partners approach is fundamental and is based on the belief that non independent analysts are consensus oriented and can be beaten by proactive independent analysts. Hammer provides research in European Financials, Retail, Utilities, Media and Auto stocks.

Hammer Partners is FSA Regulated and has offices in London and Lugano.

Media contacts

Jocim Wiklander, CEO, Neonet, Tel. +46 8 454 15 50

Sofia Widell, Marketing & PR, Neonet, Tel. +46 8 454 415 31

Antonio Biffi, Partner at Hammer Partners AS, Tel. + 41 91 924 01 60