



LEAX CELEBRATES 40 YEARS OF SUCCESS WITH AN ANNIVERSARY CAMPAIGN TO THANK ALL EMPLOYEES FOR THEIR CONTRIBUTION

LEAX celebrates its 40th anniversary in February 2022. In light of four decades of growth and success, LEAX launches a global internal campaign to thank all employees for their accomplishments, enabling the international business group's distinctive position in the industry.

LEAX today is a global reputable specialist, that manufactures critical components with high complexity and precision, enabled by technical know-how and efficient internal processes which offer outstanding value in advanced industrial solutions to the end markets as Commercial vehicles, Passenger cars, Mining and construction, Agriculture and General industry.

From a small machining workshop to a global corporation

LEAX started as a family enterprise in Sweden in 1982. Thanks to the innovative vision and business acumen of the two founders, Lennart Berggren and Axel Seger, the company boasts a global presence today. They probably didn't even dream that the 150 m² workshop with a single grinding machine would develop into an international company with approximately 1,200 employees and an annual turnover of SEK 1.7 billion in just 40 years.

LEAX currently operates nine production facilities in six countries (Brazil, China, Germany, Hungary, Latvia, and Sweden). Moreover, LEAX co-owns business shares in two additional factories in Sweden and takes advantage of a procurement center in India.

As a global supplier, the group markets its products in approximately 40 countries directly and more than 150 countries through its commercial partners.

Anniversary campaign focused on human values

The anniversary campaign highlights the corporate culture and values that interweave LEAX activities around the world. Besides expressing appreciation to all employees, the campaign also acknowledges the human focus as a crucial success factor and a prerequisite for future development aspirations.

"The day we cease getting better, is the day we stop being good. Our product is innovation, and our quest for technical perfection relies on our competent and committed colleagues. Our core values are respect and mutual trust", says CEO Tony Nicol in a comment.

Despite the presence on three continents and a self-definition as an international enterprise, LEAX has preserved the values of a small-scale family business: reliability, superior products, and a human-oriented corporate culture. Along with advanced manufacturing solutions for international industrial markets, LEAX looks to leverage these qualities to further expand its

global footprint and strengthen its role as the recognized leader in design, development, and industrialization. These ambitious objectives include state-of-the-art technologies, automation, greenfield investments, reducing our carbon footprint and expanding manufacturing capacities.

From the human resources and management perspective, very low workforce fluctuation, a lean corporate structure, and agile decision-making processes will support LEAX's growth targets.

Tony Nicol summarises "After celebrating the first 40 years, we are also looking forward to at least 40 more prosperous years".

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About LEAX

LEAX Group AB (publ) is the parent company of a group ("LEAX Group") with about 1 200 employees. LEAX has operations in Köping, Falun and Falköping in Sweden, Riga and Rezekne in Latvia, Curitiba in Brazil, Detmold in Germany, Mezökövesd in Hungary and Wuxi in China. The Group is a manufacturer of mechanical components and subsystems for the heavy vehicle industry, passenger car industry, mining and construction industries and other engineering industries. LEAX Group also delivers customized gearboxes for various mechanical engineering industries. The Group had a turnover of SEK 1,7 billion in 2021.