

The Clean Air Company

Interim report
January - September 2026

Nederman

Q3

Orders received remain strong

Quarter 3, 2026

- Orders received amounted to SEK 1,414m (1,251), equivalent to currency neutral growth of 11.8 percent compared with the same period last year.
- Net sales amounted to SEK 1,420m (1,434), equivalent to currency neutral decrease of 1.7 percent compared with the same period last year.
- Adjusted EBITA was SEK 131.1m (166.4), giving an adjusted EBITA-margin of 9.2 percent (11.6).
- Operating profit was SEK 103.5m (137.9), giving an operating margin of 7.3 percent (9.6).
- Adjusted operating profit was SEK 103.5m (137.9), giving an adjusted operating margin of 7.3 percent (9.6).
- Net profit was SEK 59.1m (79.3).
- Earnings per share* were SEK 1.68 (2.27).
- Cash flow from operating activities amounted to SEK 135.3m (123.2).

January - September, 2026

- Orders received amounted to SEK 4,162m (4,176), equivalent to currency neutral growth of 3.4 percent compared with the same period last year.
- Net sales amounted to SEK 4,039m (4,279), equivalent to currency neutral decrease of 2.5 percent compared with the same period last year.
- Adjusted EBITA was SEK 362.2m (467.5), giving an adjusted EBITA-margin of 9.0 percent (10.9).
- Operating profit was SEK 289.2m (374.1), giving an operating margin of 7.2 percent (8.7).
- Adjusted operating profit was SEK 278.8m (381.7), giving an adjusted operating margin of 6.9 percent (8.9).
- Net profit was SEK 158.8m (207.9).
- Earnings per share* were SEK 4.53 (5.94).
- Cash flow from operating activities amounted to SEK 184.6m (197.6).

* Before and after dilution



Sven Kristensson
CEO

CEO's comments

Positioned for profitable growth

Nederman continues to strengthen its market-leading position through healthy orders received, investments in efficiency and innovation, and an increased presence in structurally growing industries. This has provided us with a stable platform for profitable growth, and we now expect a strong finish to the year.

The high level of order intake continued during the third quarter, with a strong inflow of both small and medium-sized orders and larger projects of strategic importance across all divisions. Turnover and adjusted EBITA were lower compared with the corresponding quarter of the previous year, but continued to improve compared with the immediately preceding quarter. Cash flow remained strong. The recent weakening of the Swedish krona, particularly against the US dollar, has so far had a limited impact. However, if exchange rates remain at current levels, they may contribute positively to earnings going forward.

There is a clear strategy for profitable growth. A key part of this is the work we have carried out in recent years to strengthen our operational leadership, including through significant investments in production and logistics worldwide. Although this work continues, a stable platform has now been established to improve margins as volumes increase, whilst better meeting customer needs and thereby enabling us to grow faster. The Duct & Filter Technology division is a clear example. By expanding and modernising production and introducing new logistics concepts – first in the US and now in Europe – the division is becoming a full-service supplier. This has helped us secure larger orders, including in technically advanced projects, and has delivered stable and high profitability. In our largest division, Extraction & Filtration Technology, we have invested in a state-of-the-art facility in Helsingborg, which has strengthened our competitiveness in Europe, and we are currently in the process of commissioning and moving into an expanded and modernised facility in Charlotte in the US. This new facility will be fully operational in spring 2027 and will significantly strengthen our position in the North American markets through better coordination and more efficient production and deliveries for several of the division's brands.

Several traditional industries, including the automotive, textile and timber industries, have been facing significant challenges for some time. Whilst helping our customers in these industries to upgrade and optimise their equipment, we have been working to adapt our offering to new industries and markets. This includes certifications, investments in sales offices in expanding regions, an even greater focus on digital systems and enhanced delivery capacity. Acquisitions also contribute expertise and technology that open doors to new segments.

During the quarter, we secured our first order in the defence sector in Europe with products from our Canadian acquisition, Duroair, whilst the comprehensive solution for both measuring and reporting emissions – which we were able to develop through the acquisition of the Danish company Olicem – generated new orders in the pharmaceutical sector. In the US, we gained a foothold in the metal recycling sector with our tried-and-tested European solutions for dust separation and energy-efficient filtration. We also received our first orders from the semiconductor industry in Asia following the approval of our laser-based measuring instruments there, and we are placing an ever-greater focus on India as a production and centre of expertise. Work on this important strategic repositioning continues, whilst we are well-equipped to meet increased activity in our traditional customer segments once demand recovers.

STRONG FINISH TO THE YEAR

We perform well in the areas we control, which has enabled us to remain strong in the current uncertain macro environment, where customers continue to hold back on major investments. Our initiatives to achieve greater operational efficiency, faster product development, a growing service business and an increased presence in structurally growing industries strengthen our competitiveness regardless of market conditions. Combined with the order growth seen in recent quarters, a solid order backlog and a pipeline that continues to look promising, we see good prospects for volumes – and consequently profitability – to increase as the year draws to a close.



Q3 INTERVIEW WITH SVEN KRISTENSSON

Watch the interview on Nederman's YouTube channel.
Playlist: Financial reports

Segment overview

Nederman is organised in four operating segments. This organisation is based on technology, customer structure and business logic with its starting point in the group's brands. This means that the operating segments are global. The organisation has four overriding priorities: strengthened profitability, improved efficiency, utilisation of all the possibilities offered by digitalisation and internal and external sustainability.

Nederman Extraction & Filtration Technology develops and sells a broad range of filters and monitoring services, capturing devices, fans, high-vacuum products and reels for the distribution of a variety of liquids and compressed air. Sales are conducted through a network of partners and through own sales companies. Customers operate in industries with various types of air emissions that must be dealt with in an efficient and safe manner.

Nederman Process Technology offers services and filter solutions that are often integrated into the customer companies' production processes, where they capture harmful particles and gases, and other process-critical equipment. Sales activities are conducted through the division's own sales organisation that has direct contact with the customers. The number of orders is low, but the individual order value is high. The customers comprise major companies in a large number of industries.

Nederman Duct & Filter Technology sells different types of ducting systems, valves and filter elements to ensure good air quality in a number of industries. Sales are mainly conducted through distributors, but there are also internal sales to Nederman's other divisions. The customers are found in a long line of industries, such as woodworking, cement & concrete production, automotive, metalworking and recycling.

Nederman Monitoring & Control Technology offers advanced measurement technology for gases and particles, and an IoT platform that consists of hardware and software that communicate with the cloud and provide customers with information and insight into critical parameters and processes. Sales are conducted through own companies, their networks of distributors and other divisions within Nederman. The division works with a broad spectrum of industries that need to continuously monitor and control their production and their processes.

External orders received, SEKm	1Jul-30Sep 2026	1Jul-30Sep 2025	Currency neutral growth	Organic growth	1Jan-30Sep 2026	1Jan-30Sep 2025	Currency neutral growth	Organic growth	Fullyear 2025	Oct-Sep 12months
Nederman Extraction & Filtration Technology	598.8	561.1	4.5%	4.5%	1,892.6	1,950.7	-0.5%	-0.5%	2,592.8	2,534.7
Nederman Process Technology	442.5	338.7	31.9%	31.9%	1,168.0	1,070.2	14.8%	11.3%	1,454.2	1,552.0
Nederman Duct & Filter Technology	191.2	174.2	8.1%	8.1%	565.9	564.4	5.5%	5.5%	729.1	730.6
Nederman Monitoring & Control Technology	181.3	176.8	-0.0%	-0.0%	535.9	590.7	-7.2%	-7.2%	779.6	724.8
Total Nederman group	1,413.8	1,250.8	11.8%	11.8%	4,162.4	4,176.0	3.4%	2.5%	5,555.7	5,542.1

Total sales, SEKm	1Jul-30Sep 2026	1Jul-30Sep 2025	Currency neutral growth	Organic growth	1Jan-30Sep 2026	1Jan-30Sep 2025	Currency neutral growth	Organic growth	Fullyear 2025	Oct-Sep 12months
Nederman Extraction & Filtration Technology	642.1	654.9	-2.8%	-2.8%	1,845.9	1,962.7	-3.5%	-3.5%	2,648.8	2,532.0
Nederman Process Technology	397.7	423.7	-5.6%	-5.6%	1,108.9	1,178.8	-1.9%	-6.1%	1,635.5	1,565.6
Nederman Duct & Filter Technology	219.1	201.4	7.6%	7.6%	616.7	647.8	0.1%	0.1%	826.9	795.8
Nederman Monitoring & Control Technology	188.4	181.5	1.6%	1.6%	534.2	569.6	-4.5%	-4.5%	774.2	738.8
Elimination	-27.3	-27.2			-67.1	-79.7			-102.6	-90.0
Total Nederman group	1,420.0	1,434.3	-1.7%	-1.7%	4,038.6	4,279.2	-2.5%	-3.6%	5,782.8	5,542.2

Adjusted EBITA, SEKm	1Jul-30Sep 2026	1Jul-30Sep 2025	1Jan-30Sep 2026	1Jan-30Sep 2025	Fullyear 2025	Oct-Sep 12months
Nederman Extraction & Filtration Technology	72.4	91.1	211.8	265.8	362.2	308.2
Nederman Process Technology	29.4	43.1	93.6	100.7	144.7	137.6
Nederman Duct & Filter Technology	43.6	37.4	118.9	128.1	159.3	150.1
Nederman Monitoring & Control Technology	26.3	28.7	59.4	92.6	129.4	96.2
Other - non-allocated	-40.6	-33.9	-121.5	-119.7	-169.1	-170.9
Total Nederman group	131.1	166.4	362.2	467.5	626.5	521.2

Adjusted EBITA margin	1Jul-30Sep 2026	1Jul-30Sep 2025	1Jan-30Sep 2026	1Jan-30Sep 2025	Fullyear 2025	Oct-Sep 12months
Nederman Extraction & Filtration Technology	11.3%	13.9%	11.5%	13.5%	13.7%	12.2%
Nederman Process Technology	7.4%	10.2%	8.4%	8.5%	8.8%	8.8%
Nederman Duct & Filter Technology	19.9%	18.6%	19.3%	19.8%	19.3%	18.9%
Nederman Monitoring & Control Technology	14.0%	15.8%	11.1%	16.3%	16.7%	13.0%
Total Nederman group	9.2%	11.6%	9.0%	10.9%	10.8%	9.4%



ABOUT THE DIVISION

Nederman Extraction & Filtration Technology develops and sells a broad range of filters and monitoring services, capturing devices, fans, high-vacuum products and reels for the distribution of a variety of liquids and compressed air.

Brands: Nederman, RoboVent, Aagaard and Duroair

Nederman Extraction & Filtration Technology

In the third quarter, orders received increased by 4.5 percent currency neutrally, whilst revenue decreased by 2.8 percent currency neutrally. The adjusted EBITA margin was 11.3 percent (13.9).

DEVELOPMENTS DURING THE QUARTER

Orders received increased compared with the corresponding quarter of the previous year, supported by a stronger base business in EMEA and APAC, as well as several large orders in the Americas. The positive trend in the base business was primarily driven by a large number of medium-sized orders for solutions in the division's priority industries and growth segments, particularly in EMEA and Australia. Sales, however, declined during the quarter, primarily reflecting the weaker orders received at the start of the year, which in turn resulted in lower capacity utilisation at the division's plants and a slight decline in profitability. The service business and product sales showed good growth during the quarter. Overall, the market continues to be characterised by macroeconomic uncertainty, which is dampening the appetite for investment, particularly within the US timber industry. The division therefore continues to prioritise structural growth segments.

The division secured several major orders during the quarter in sectors including the defence, aerospace, automotive and railway industries. A major order from a US shipbuilding company marks a first step into the US naval market and strengthens the division's position within the defence industry. Another important breakthrough was the division securing its first order in the European defence industry with products from the Canadian acquisition Duroair, which represents a significant strategic breakthrough. Demand was also strong in data centres, public transport, food, pharmaceuticals and industrial automation, reflecting continued positive development within the division's priority growth segments.

Orders received in EMEA fell slightly compared with the corresponding quarter of the previous year. The decline is primarily explained by high comparative figures, as the region, amongst other things, received a major defence-related order during the third quarter of 2025. The underlying base business, however, developed positively, with strong demand for medium-sized solutions within the division's prio-

riety industries and growth segments. Demand was driven, amongst other things, by the defence sector, the aerospace and pharmaceutical industries, public transport and data centres. The region secured three major orders, in the commercial vehicle, electric vehicle and aerospace sectors. Sales increased during the quarter, primarily as a result of higher sales of solutions and services.

Orders received in the Americas increased compared with the corresponding quarter of the previous year, driven by both major orders and a positive trend in products and services. Among other things, the region secured major orders in the defence-related shipbuilding industry and rail transport. In Mexico, a medium-sized order for solutions was secured from a global player in industrial robotics and automation. Sales, however, declined, affected by weaker orders received in solutions at the start of the year.

Orders received in APAC rose sharply during the quarter, driven primarily by Australia, where a number of medium-sized orders for solutions were secured. Fume & Dust Control, which was acquired in the previous quarter, made a positive contribution to this performance. In China, orders received were further bolstered by a major order in the aviation industry.

KEY ACTIVITIES

- The integration of the acquired distributor Fume & Dust Control in Australia is proceeding according to plan and is strengthening the division's position in priority growth industries.
- The division's new technologies were showcased at the International Woodworking Fair in Atlanta, with a focus on smart airflow control, energy efficiency and dust management.
- The expansion and modernisation of the facility in Charlotte, North Carolina, are continuing, and the move to the new premises has begun.

SEKm	Note	1Jul-30Sep 2026	1Jul-30Sep 2025	Currency neutral growth	Organic growth	1Jan-30Sep 2026	1Jan-30Sep 2025	Currency neutral growth	Organic growth	Full year 2025	Oct-Sep 12 months
External orders received		598.8	561.1	4.5%	4.5%	1,892.6	1,950.7	-0.5%	-0.5%	2,592.8	2,534.7
Total sales	4	642.1	654.9	-2.8%	-2.8%	1,845.9	1,962.7	-3.5%	-3.5%	2,648.8	2,532.0
Adjusted EBITA		72.4	91.1			211.8	265.8			362.2	308.2
Adjusted EBITA margin		11.3%	13.9%			11.5%	13.5%			13.7%	12.2%



ABOUT THE DIVISION

Nederman Process Technology offers services and advanced filter solutions that are integrated into the customers' production processes where they catch harmful particles and gases.

Brands: Nederman MikroPul, Luwa, Nederman Pneumafil, LCI and Euro-Equip

Nederman Process Technology

In the third quarter, orders received increased by 31.9 percent currency neutrally, whilst revenue decreased by 5.6 percent currency neutrally. The adjusted EBITA margin was 7.4 percent (10.2).

DEVELOPMENTS DURING THE QUARTER

The division showed a clearly stronger commercial performance during the quarter, with increased orders received and several major, strategically important orders. Demand improved in several priority areas, whilst the service and aftermarket business continued its positive trend. Americas continued to perform strongly, which also contributes to a better geographical balance. India also performed strongly and is consolidating its role as a growth market with global capabilities in technology development, production and procurement. Profitability was somewhat dampened due to the sales mix and lower sales volumes.

The market situation remains challenging, particularly within the traditional European foundry sector and the textile industry. The division is therefore broadening its business through a growing service and aftermarket operation, energy efficiency and upgrade projects, and an increased presence in attractive growth segments. Recycling, resource efficiency and pharmaceuticals are performing well. The stronger order intake and improved pipeline provide the conditions for continued positive development, even though lengthy decision-making processes are delaying the conversion to sales.

The textile segment continues to be characterised by a reluctance to invest, but the division is managing the market situation well through a high level of service activity, upgrades, geographical diversification and strong customer relationships. India continued to perform relatively strongly, whilst investment in traditional spinning operations remained cautious in several markets. At the same time, synthetic fibres, nonwoven materials, recycling, automation and energy efficiency are creating new opportunities. The continued success of the CFB fan is strengthening the division's position in energy-efficient air handling, whilst service and the aftermarket are becoming increasingly important as customers prioritise operational reliability and lower costs.

Foundries and metal recycling remain a strategically important segment. Several major orders in both the Americas and EMEA demonstrate the division's ability to win projects in various markets and reduce its dependence on the traditional European foundry industry. Metal recycling offers attractive opportunities in the medium and long term, driven by increased environmental requirements, circular flows and demand for materials with a lower carbon footprint. At the same time, competition is intensifying, including from Chinese players with lower cost bases. The division is addressing this through a broader geographical presence, increased coordination within Euro-Equip and MikroPul, as well as cost-effective production and local sourcing.

Within the customised solutions segment, the quarter's largest single order was secured – a project in Americas – which strengthens the company's position in specialised process applications. The segment continues to show strong service activity and opportunities within the pharmaceutical, mining, chemical and selected process industries, where technical expertise and customised solutions are key competitive factors. Several major projects remained in the pipeline at the end of the quarter, but the timing of decisions and their final scope had not yet been determined.

KEY ACTIVITIES

- Continued strong growth in the service business, including the digital portfolio.
- Ongoing improvements to product lines and upgrades to test centres.

SEKm	Note	1Jul-30Sep 2026	1Jul-30Sep 2025	Currency neutral growth	Organic growth	1Jan-30Sep 2026	1Jan-30Sep 2025	Currency neutral growth	Organic growth	Fully year 2025	Oct-Sep 12 months
External orders received		442.5	338.7	31.9%	31.9%	1,168.0	1,070.2	14.8%	11.3%	1,454.2	1,552.0
Total sales	4	397.7	423.7	-5.6%	-5.6%	1,108.9	1,178.8	-1.9%	-6.1%	1,635.5	1,565.6
Adjusted EBITA		29.4	43.1			93.6	100.7			144.7	137.6
Adjusted EBITA margin		7.4%	10.2%			8.4%	8.5%			8.8%	8.8%



ABOUT THE DIVISION

Nederman Duct & Filter Technology sells different types of ducting systems, valves and filter elements to ensure good air quality in a number of industries.

Brands: Nordfab and Menardi

Nederman Duct & Filter Technology

In the third quarter, orders increased by 8.1 percent currency neutrally, whilst revenue increased by 7.6 percent currency neutrally. The adjusted EBITA margin was 19.9 percent (18.6).

DEVELOPMENTS DURING THE QUARTER

The division's positive performance continued in the third quarter, driven primarily by stable growth in the base business at Nordfab EMEA and Nordfab US. The increase in orders received was also supported by several major deals in sectors including defence, the mining industry, food and technology-related projects linked to batteries for electric vehicles, energy storage and solar energy. Sales and profitability also improved. Efficiency measures implemented in manufacturing and logistics in the US and EMEA are contributing to increased opportunities to broaden the customer base as well as continued strong profitability. The strong number of orders received and a stable pipeline point to a positive end to the year.

Nordfab US continued to perform strongly. Growth was driven primarily by the base business, whilst sales through wholesalers recovered and reached a record level. Major new orders were secured during the quarter in structurally growing segments such as EV batteries and solar panels. At the same time, investments in more efficient production and logistics are contributing to increased productivity, reduced waste and greater delivery accuracy. Development of the new XD facility in Thomasville is continuing, with improved ventilation and air-conditioning, as well as preparations for a fully unmanned warehouse in the long term. The new remote warehouse in Dallas is also performing better than expected and is contributing to the increase in sales.

In EMEA, the UK continued to perform strongly, whilst operations in the EU showed a clear improvement in external sales and enhanced operational efficiency. Furthermore, collaboration between the UK and EU operations continues to deliver significant competitive advantages and opportunities to strengthen the customer base. The region secured another major order in the defence industry for a submarine application, as well as new orders from customers in the kitchen manufacturing and electronics sectors. Investments in increased sales capacity in the DACH region paid off, resulting in the highest number of orders received to date.

Nordfab's operations in APAC continued to be characterised by weak orders received and sales, which weighed on profitability. In Thailand, domestic sales were stable, but performance was affected by a downward revision to an order from a major Chinese customer and low intra-group deliveries. The relocation of production for the Australian market to Thailand is proceeding according to plan to increase capacity utilisation. In Australia, a major mining order was expanded and a new large order was secured in the food industry. Restructuring continues with reduced staffing and the consolidation of facilities to cut costs. The order book is growing, but profitability remains a challenge.

Menardi USA improved its profitability through higher volumes and cost control, whilst orders received were adversely affected by a major customer's financial difficulties. Production equipment has been taken over from a closed factory to ensure continued deliveries. Menardi EMEA has gained a major car manufacturer and a major dairy company as repeat customers.

KEY ACTIVITIES

- Development of a new generation of Nordfab's quotation tool, QTO, has commenced.
- Preparations for the introduction of automated guided vehicles (AGVs) at the new XD facility in Thomasville are continuing, with the aim of create a fully unmanned warehouse.
- An investment in an automatic machine for producing top rings for filter bags has been approved and ordered.
- Exports to Canada came to a standstill during the third quarter as a result of increased tariffs.
- Severe flooding in the Bangkok area at the end of the quarter affected operations, but the division's plant emerged without sustaining any damage.

SEKm	Note	1Jul-30Sep 2026	1Jul-30Sep 2025	Currency neutral growth	Organic growth	1Jan-30Sep 2026	1Jan-30Sep 2025	Currency neutral growth	Organic growth	Fully year 2025	Oct-Sep 12 months
External orders received		191.2	174.2	8.1%	8.1%	565.9	564.4	5.5%	5.5%	729.1	730.6
Total sales	4	219.1	201.4	7.6%	7.6%	616.7	647.8	0.1%	0.1%	826.9	795.8
Adjusted EBITA		43.6	37.4			118.9	128.1			159.3	150.1
Adjusted EBITA margin		19.9%	18.6%			19.3%	19.8%			19.3%	18.9%



ABOUT THE DIVISION

Nederman Monitoring & Control Technology offers advanced measurement technology of gases and particles and an IoT platform that consists of hardware and software that provide customers with information and insight into critical parameters and processes.

Brands: Nederman Insight, NEO Monitors, Auburn, Gasmot and Olicem

Nederman Monitoring & Control Technology

In the third quarter, orders received was currency neutrally unchanged, whilst revenue increased by 1.6 percent currency neutrally. The adjusted EBITA margin was 14.0 percent (15.8).

DEVELOPMENTS DURING THE QUARTER

Orders received increased slightly compared with the corresponding quarter of the previous year. The Americas was the strongest region, with positive performance across all business units, indicating that the strong project pipeline previously identified in the region is now beginning to translate into business to a greater extent. NEO Monitor had a particularly strong quarter in the US. In APAC, performance was generally stable, whilst the division secured its first direct order from the semiconductor industry. Orders received in EMEA were lower than in the previous year, mainly due to weaker performance at NEO Monitor and the fact that the large orders Gasmot received in Switzerland the previous year were not repeated.

Sales also increased slightly compared with the corresponding quarter of the previous year. Auburn performed well, supported by a stable flow of orders received and a healthy order book, whilst Gasmot recorded an improvement driven primarily by EMEA. Sales at NEO Monitors declined as a result of a lower order book for deliveries in EMEA. The adjusted EBITA margin was lower than in the previous year, mainly due to a higher proportion of direct material costs, changes in the product and regional mix, and continued investment in sales and service capacity.

The caution regarding investment that has characterised certain sectors for some time is now gradually beginning to ease. In the oil, gas and petrochemicals sectors in the US, there are signs of increased activity, a strong pipeline and a positive trend for NEO Monitors. Investments in a direct presence in Asia are also beginning to yield results. The establishment of operations in South Korea and Singapore is strengthening customer engagement and creating the conditions for continued expansion in, amongst other places, South-East Asia, India and China.

The semiconductor industry is emerging as an increasingly important growth segment. Following the work previously carried out to qualify the division's instruments for the Asian semiconductor industry, the first direct orders have now been received, whilst a continued strong pipeline is being built up. New energy sources are also driving demand for new applications in areas such as hydrogen, ammonia and carbon capture and -storage (CCUS), particularly in Europe and APAC. The defence industry is another segment where demand is developing positively, primarily for Gasmot's portable analytical instruments.

Product development continues to contribute to new business opportunities. The new GT7000 Tellus FTIR analyser, launched in the second quarter, has generated a number of orders. Customer interest in the Insight platform remains strong, and development of the next generation is ongoing. At the same time, investments in service and digitalisation are helping to increase the value derived from the growing installed base. The service business is performing well, partly through targeted campaigns, whilst connected systems, software and improved advisory and reporting solutions are creating opportunities to increase recurring revenue and strengthen customer value over time.

KEY ACTIVITIES

- Breakthrough in the semiconductor industry in APAC with several orders.
- Strong start for the GT7000 Tellus with several sales following its launch in the second quarter.
- The service business was strengthened through targeted activities aimed at the installed base.
- Continued investment in digital solutions, product development and upgraded service workshops in Houston and Singapore.

SEKm	Note	1 Jul-30 Sep 2026	1 Jul-30 Sep 2025	Currency neutral growth	Organic growth	1 Jan-30 Sep 2026	1 Jan-30 Sep 2025	Currency neutral growth	Organic growth	Fully year 2025	Oct-Sep 12 months
External orders received		181.3	176.8	-0.0%	-0.0%	535.9	590.7	-7.2%	-7.2%	779.6	724.8
Total sales	4	188.4	181.5	1.6%	1.6%	534.2	569.6	-4.5%	-4.5%	774.2	738.8
Adjusted EBITA		26.3	28.7			59.4	92.6			129.4	96.2
Adjusted EBITA margin		14.0%	15.8%			11.1%	16.3%			16.7%	13.0%

Quarter 3, 2026

ORDERS RECEIVED AND SALES

Orders received during the quarter amounted to SEK 1,414m (1,251), equivalent to a currency neutral growth of 11.8 percent compared with the corresponding period last year.

Sales for the quarter amounted to SEK 1,420m (1,434), equivalent to currency neutral decrease of 1.7 percent compared with the corresponding period last year.

PROFIT/LOSS

Adjusted operating profit amounted to SEK 103.5m (137.9). Adjusted operating margin was 7.3 percent (9.6).

Adjusted EBITA amounted to SEK 131.1m (166.4). Adjusted EBITA margin was 9.2 percent (11.6).

Operating profit amounted to SEK 103.5m (137.9), which gave an operating margin of 7.3 percent (9.6).

Profit before tax decreased to SEK 80.9m (108.7). Net profit was SEK 59.1m (79.3), which gave earnings per share before and after dilution of SEK 1.68 (2.27).

CASH FLOW

Cash flow from operating activities amounted to SEK 135.3m (123.2) and cash flow for the period amounted to SEK 57.7m (30.5).

During the third quarter, there was a build-up in working capital totalling SEK 3.4m (29.6). The lower increase in working capital was mainly due to positive changes during the quarter in trade payables and project-related liabilities, which together offset the negative impact of, in particular, accounts receivable, which showed a smaller improvement than in the comparable quarter of the previous year.

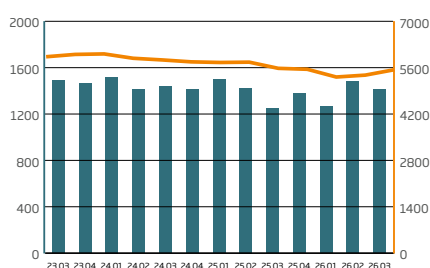
Cash flow from investing activities was SEK -54.6m (-54.3). Investment levels in immaterial fixed assets were slightly higher, whilst investment levels in tangible fixed assets were slightly lower than in the previous year. The majority of tangible investments during the quarter were made primarily in facilities in the US.

Cash flow from financing activities amounted to SEK -23.0m (-38.4). The main difference relates to loan repayments of SEK 15.9m during the corresponding quarter of the previous year.

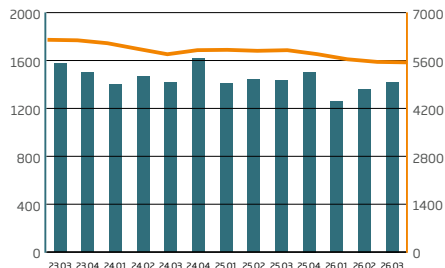
CAPITAL EXPENDITURE

Capital expenditure in intangible and tangible assets amounted to SEK 54.6m (53.5), of which capitalised development expenses amounted to SEK 13.9m (10.4).

Orders received, SEKm

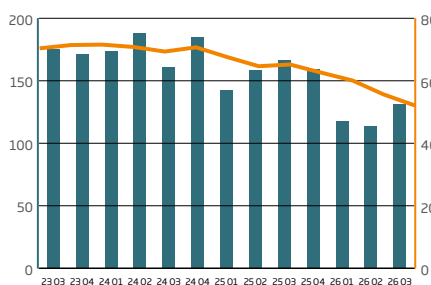


Total sales, SEKm

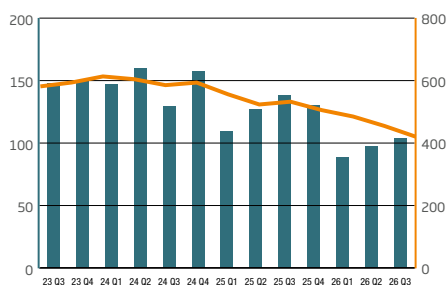


■ Quarter
■ Rolling four quarters

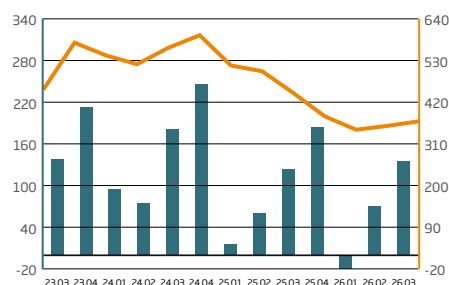
Adjusted EBITA, SEKm



Operating profit, SEKm



Cash flow from operating activities, SEKm



January - September 2026

ORDERS RECEIVED AND SALES

Orders received were SEK 4,162m (4,176), equivalent to currency neutral growth of 3.4 percent compared with the same period last year.

Sales amounted to SEK 4,039m (4,279), equivalent to currency neutral decrease of 2.5 percent compared with the same period last year.

PROFIT/LOSS

Adjusted operating profit amounted to SEK 278.8m (381.7). Adjusted operating margin was 6.9 percent (8.9).

Adjusted EBITA amounted to SEK 362.2m (467.5). Adjusted EBITA margin was 9.0 percent (10.9).

Operating profit amounted to SEK 289.2m (374.1), which gave an operating margin of 7.2 percent (8.7).

Profit before tax decreased to SEK 217.5m (284.8). Net profit was SEK 158.8m (207.9), which gave earnings per share before and after dilution of SEK 4.53 (5.95).

CASH FLOW

Cash flow from operating activities amounted to SEK 184.6m (197.6) and cash flow for the period amounted to SEK -112.0m (-217.6).

The impact on cash flow from working capital was SEK -149.5m (-176.6). The positive effects, primarily from changes in accounts receivable and trade payables, more than offset the continued negative impact from project-related changes. There was also some improvement in the total change in inventories.

Cash flow from investing activities was SEK -173.6m (-330.2), with the main difference relating to net cash payments for completed acquisitions compared with the previous year: SEK -33.9m (-146.2). Total investments in immaterial and tangible fixed assets were also lower than in the previous year at SEK 139.6m (184.0), with the majority of the difference attributable to the high rate of investment, particularly in the factories in Helsingborg and RoboVent in Detroit during the previous year. During this year, investment levels remain high at Nordfab US in Thomasville and Charlotte US.

Cash flow from other financing activities amounted to SEK 17.1m (55.5). The main difference was linked to net borrowing, which was SEK 22.7m lower than the previous year, and the share buy-back programme, which had a cash flow impact of SEK 12.7m.

CAPITAL EXPENDITURE

Capital expenditure in intangible and tangible assets amounted to SEK 140.9m (182.1), of which capitalised development expenses amounted to SEK 46.1m (39.1).

FINANCIAL POSITION AND FINANCING

In the first quarter of 2026, Nederman signed a new loan agreement which replaced Nederman's previous loan agreements with SEB and SHB. The new agreement is with a banking group comprising SEB, SHB and Danske Bank and provides a credit facility of SEK 2,500 m, which represents an increase of SEK 500 m compared with the previous loan agreements. In addition to this, the Group's financing agreement with SEK for SEK 500 m remains in place. This brings the Group's total credit facility to SEK 3,000 m.

At the end of the period the group had SEK 579.3m in cash and cash equivalents as well as SEK 148.0m in available but unutilised overdraft facilities.

In addition, there was a credit facility of SEK 938.3m within the framework of Nederman's loan agreement with SEB, SHB and Danske Bank.

The equity in the group as of 30 September 2026 amounted to SEK 2,718.3m (2,506.2). An ordinary dividend of SEK 4.00 per share was paid to shareholders in the second quarter, amounting in total to SEK 140.1m. The total number of shares outstanding was 35,042,023 at the end of the period.

The equity ratio for the group was 37.3 percent (36.1) as of 30 September 2026. The net debt/equity ratio was 77.4 percent (78.9).

SHARE-BASED REMUNERATION

The Annual General Meeting on 21 April 2026 resolved on the transfer of 20,140 own shares under the 2024 LTI program. The transfer of 15,726 shares was carried out in the second quarter of 2026. The value of shares transferred corresponded to SEK 2.3m, which was reported as share-based payments in equity.

NUMBER OF EMPLOYEES

The average number of employees during the period was 2,312 (2,346). The number of employees at the end of the period was 2,354 (2,422).

ACQUISITIONS

During the second quarter, three acquisition-related transactions were carried out. Nederman exercised an option to acquire a further 25 per cent stake in Olicem A/S for a total of SEK 21.6m. An asset acquisition was made from a former partner in Australia, with a consideration of SEK 9.9m. In connection with the acquisition of Duroair in 2024, part of the additional purchase price totalling SEK 2.4m has been settled.

PARENT COMPANY

The group's parent company, Nederman Holding AB, doesn't run any operating activities but central head office functions. The parent company owns and manages shares in subsidiaries. The parent company's net sales amounted to SEK 24.5m (18.2) and is related to service charges to subsidiaries. Net profit for the period amounted to SEK 148.3m (285.5).

Key figures, group

SEKm	1Jul-30Sep		1Jan-30Sep		Fullyear 2025	Oct-Sep 12months
	2026	2025	2026	2025		
Orders received	1,413.8	1,250.8	4,162.4	4,176.0	5,555.7	5,542.1
Net sales	1,420.0	1,434.3	4,038.6	4,279.2	5,782.8	5,542.2
Adjusted EBITA	131.1	166.4	362.2	467.5	626.5	521.2
Adjusted EBITA margin	9.2%	11.6%	9.0%	10.9%	10.8%	9.4%
Adjusted EBITDA	177.8	209.6	497.9	596.5	799.5	700.9
Adjusted EBITDA margin	12.5%	14.6%	12.3%	13.9%	13.8%	12.6%
Operating profit	103.5	137.9	289.2	374.1	504.3	419.4
Operating margin	7.3%	9.6%	7.2%	8.7%	8.7%	7.6%
Adjusted operating profit	103.5	137.9	278.8	381.7	510.3	407.4
Adjusted operating margin	7.3%	9.6%	6.9%	8.9%	8.8%	7.4%
Profit before tax	80.9	108.7	217.5	284.8	385.1	317.8
Net profit	59.1	79.3	158.8	207.9	274.0	224.9
Earnings per share, SEK	1.68	2.27	4.53	5.94	7.80	6.39
Return on equity					10.5%	8.6%
Return on operating capital					11.6%	8.8%
Return on operating capital excl. IFRS 16					12.7%	9.3%
Net debt					1,845.3	2,104.5
Net debt/equity ratio					73.4%	77.4%
Net debt/Adjusted EBITDA, multiple					2.3	3.0
Interest cover ratio, multiple					3.7	3.4

Regions

External orders received, SEKm	1Jul-30Sep		1Jan-30Sep		Fullyear 2025	Oct-Sep 12months
	2026	2025	2026	2025		
Americas	606.6	445.3	1,696.0	1,633.9	2,147.2	2,209.3
EMEA	591.8	620.0	1,827.1	1,944.5	2,556.2	2,438.8
APAC	215.4	185.5	639.3	597.6	852.3	894.0
Total Nederman group	1,413.8	1,250.8	4,162.4	4,176.0	5,555.7	5,542.1

External net sales, SEKm	1Jul-30Sep		1Jan-30Sep		Fullyear 2025	Oct-Sep 12months
	2026	2025	2026	2025		
Americas	559.7	559.6	1,564.9	1,708.2	2,255.7	2,112.4
EMEA	649.4	683.4	1,898.8	1,977.1	2,708.9	2,630.6
APAC	210.9	191.3	574.9	593.9	818.2	799.2
Total Nederman group	1,420.0	1,434.3	4,038.6	4,279.2	5,782.8	5,542.2



Outlook

A growing share of service and recurring revenue and a strong digital offering mean that we are holding our own well in the current uncertain market environment. The improved orders received in recent quarters also support our performance in the quarter ahead, during which we expect, amongst other things, a strong finish to the year. At the same time, it is difficult to forecast a broader recovery in demand, but provided there is an improvement in economic conditions within our focus areas, we are well placed to further strengthen our profitability.

With a strong balance sheet, we continue to invest in operational efficiency and in the ongoing improvement of our offering, which enables us to strengthen our position regardless of market conditions.

In a world where awareness of the damage that poor air does to people is growing, Nederman, with its leading range of industrial air filtration solutions, has an important role to play and excellent opportunities for continued long-term growth.

Consolidated statement of profit or loss in summary

SEKm	Note	1Jul-30Sep		1Jan-30Sep		Fullyyear	Oct-Sep
		2026	2025	2026	2025	2025	12months
Net sales	3.4	1,420.0	1,434.3	4,038.6	4,279.2	5,782.8	5,542.2
Cost of goods sold		-877.9	-875.2	-2,458.2	-2,574.1	-3,489.7	-3,373.8
Gross profit		542.1	559.1	1,580.4	1,705.1	2,293.1	2,168.4
Selling expenses		-289.3	-276.9	-848.4	-859.9	-1,148.9	-1,137.4
Administrative expenses		-122.5	-117.5	-373.2	-384.6	-519.7	-508.3
Research and development expenses		-23.4	-26.4	-74.6	-79.6	-107.3	-102.3
Restructuring costs		-	-	-	-	1.6	1.6
Other operating income/expenses		-3.4	-0.3	5.0	-6.9	-14.5	-2.6
Operating profit		103.5	137.9	289.2	374.1	504.3	419.4
Net financial items	5	-22.6	-29.2	-71.7	-89.3	-119.2	-101.6
Profit before tax		80.9	108.7	217.5	284.8	385.1	317.8
Taxes		-21.8	-29.4	-58.7	-76.9	-111.1	-92.9
Net profit		59.1	79.3	158.8	207.9	274.0	224.9
Net profit attributable to:							
The parent company's shareholders		59.0	79.6	159.2	208.7	273.9	224.4
Non-controlling interest		0.1	-0.3	-0.4	-0.8	0.1	0.5
Earnings per share		1.68	2.27	4.53	5.94	7.80	6.39
before dilution (SEK)		1.68	2.27	4.53	5.94	7.80	6.39
after dilution (SEK)		1.68	2.27	4.53	5.94	7.80	6.39

Consolidated statement of other comprehensive income in summary

SEKm	1Jul-30Sep		1Jan-30Sep		Fullyyear	Oct-Sep
	2026	2025	2026	2025	2025	12months
Net profit	59.1	79.3	158.8	207.9	274.0	224.9
Other comprehensive income						
Items that cannot be reclassified to net profit						
Revaluation of defined-benefit pension plans	16.1	3.6	16.1	3.6	1.7	14.2
Tax attributable to revaluation of defined-benefit pension plans	-3.3	-0.9	-3.3	-0.9	-0.6	-3.0
	12.8	2.7	12.8	2.7	1.1	11.2
Items that have been or can be reclassified to net profit						
Exchange differences arising on translation of foreign operations	77.7	-44.9	203.8	-285.0	-338.6	150.2
	77.7	-44.9	203.8	-285.0	-338.6	150.2
Other comprehensive income for the period, net of tax	90.5	-42.2	216.6	-282.3	-337.5	161.4
Total comprehensive income for the period	149.6	37.1	375.4	-74.4	-63.5	386.3
Total comprehensive income attributable to:						
The parent company's shareholders	149.5	37.4	375.8	-73.6	-63.6	385.8
Non-controlling interest	0.1	-0.3	-0.4	-0.8	0.1	0.5

Consolidated statement of financial position in summary

SEKm	Note	30 Sep 2026	30 Sep 2025	31 Dec 2025
Assets				
Goodwill		2,286.4	2,185.4	2,140.5
Other intangible assets		644.2	634.9	633.2
Tangible assets		610.8	572.4	560.5
Right-of-use assets		551.4	533.7	516.9
Long-term receivables		17.3	22.7	18.1
Deferred tax assets		140.4	176.8	125.7
Total fixed assets		4,250.5	4,125.9	3,994.9
Inventories		940.8	882.2	810.1
Accounts receivable	6	759.7	784.3	750.3
Other current receivables	6	753.1	596.9	566.3
Cash and cash equivalents	6	579.3	551.6	667.5
Total current assets		3,032.9	2,815.0	2,794.2
Total assets		7,283.4	6,940.9	6,789.1
Equity				
Equity attributable to parent company shareholders		2,717.9	2,506.0	2,513.9
Non-controlling interest		0.4	0.2	1.1
Total equity		2,718.3	2,506.2	2,515.0
Liabilities				
Long-term interest-bearing liabilities	6	2,055.9	1,927.7	1,915.8
Long-term lease liabilities	6	474.6	455.6	442.2
Other long-term liabilities	6	13.5	30.4	26.1
Pension liabilities		20.4	34.8	37.5
Other provisions		26.5	37.8	32.5
Deferred tax liabilities		137.4	114.7	97.6
Total long-term liabilities		2,728.3	2,601.0	2,551.7
Current interest-bearing liabilities	6	28.0	13.2	20.8
Current lease liabilities	6	104.9	98.3	96.5
Accounts payable	6	442.9	381.3	406.2
Other current liabilities	6	1,204.6	1,279.8	1,147.4
Provisions		56.4	61.1	51.5
Total current liabilities		1,836.8	1,833.7	1,722.4
Total liabilities		4,565.1	4,434.7	4,274.1
Total equity and liabilities		7,283.4	6,940.9	6,789.1

Consolidated statement of changes in equity in summary

SEKm	30Sep 2026	30Sep 2025	31Dec 2025
Total opening balance at beginning of period	2,515.0	2,718.6	2,718.6
<i>Equity attributable to parent company shareholders</i>			
Opening balance at beginning of period	2,513.9	2,717.6	2,717.6
Net profit	159.2	208.7	274.0
Other comprehensive income for the period, net of tax	216.6	-282.3	-337.5
Adjustment in equity attributable to non-controlling interest	-21.3	-	-
Dividend paid	-140.1	-140.5	-140.5
Share-based remuneration	2.3	2.5	2.5
Repurchase of treasury shares	-12.7	-	-2.2
Closing balance at end of period	2,717.9	2,506.0	2,513.9
<i>Equity attributable to non-controlling interest</i>			
Opening balance at beginning of period	1.1	1.0	1.0
Net profit	-0.4	-0.8	0.1
Adjustment in equity attributable to non-controlling interest	-0.3	-	-
Closing balance at end of period	0.4	0.2	1.1
Total closing balance at end of period	2,718.3	2,506.2	2,515.0

Consolidated statement of cash flows in summary

SEKm	Note	1Jul-30Sep 2026	1Jul-30Sep 2025	1Jan-30Sep 2026	1Jan-30Sep 2025	Full year 2025	Oct-Sep 12 months
Operating profit		103.5	137.9	289.2	374.1	504.3	419.4
Adjustment for:							
Depreciation and amortisation of fixed assets		74.3	71.7	219.1	214.8	289.2	293.5
Other adjustments for non-cash items		-1.1	-4.2	-11.8	-11.7	-18.3	-18.4
Interest received and paid including other financial items		-25.0	-31.9	-81.7	-96.5	-130.2	-115.4
Taxes paid		-13.0	-20.7	-80.7	-106.5	-134.8	-109.0
Cash flow from operating activities before changes in working capital		138.7	152.8	334.1	374.2	510.2	470.1
Cash flow from changes in working capital		-3.4	-29.6	-149.5	-176.6	-128.5	-101.4
Cash flow from operating activities		135.3	123.2	184.6	197.6	381.7	368.7
Net investment in fixed assets		-54.6	-54.3	-139.7	-184.0	-224.5	-180.2
Acquisitions		-	-	-33.9	-146.2	-148.2	-35.9
Cash flow from investing activities		-54.6	-54.3	-173.6	-330.2	-372.7	-216.1
Dividend paid		-	-	-140.1	-140.5	-140.5	-140.1
Cash flow from other financing activities		-23.0	-38.4	17.1	55.5	38.4	-
Cash flow from financing activities		-23.0	-38.4	-123.0	-85.0	-102.1	-140.1
Cash flow for the period		57.7	30.5	-112.0	-217.6	-93.1	12.5
Cash and cash equivalents at beginning of period		513.6	530.4	667.5	825.2	825.2	551.6
Translation differences on cash and cash equivalents		8.0	-9.3	23.8	-56.0	-64.6	15.2
Cash and cash equivalents at end of period		579.3	551.6	579.3	551.6	667.5	579.3

Note 1. Accounting policies

This interim report for the group is prepared in accordance with IAS 34 Interim Financial Reporting and applicable provisions of the Swedish Annual Accounts Act. The interim report for the parent company has been prepared in accordance with Swedish Annual Accounts Act chapter 9 and RFR 2. The same accounting policies and valuation principles as described in the latest annual report, see also page 127 of the 2025 Annual Report, have been applied both to the group and the parent company. None of the new or revised standards, interpretations and improvements adopted by the EU have had any material impact on Nederman group.

IFRS 18 Presentation and Disclosure in Financial Statements comes into force on 1 January 2027 and is to be applied retrospectively. The Group is working continuously to identify all the effects that the changes will have on the financial statements and the notes thereto. Certain items that were previously summarised on a single line will be broken down into subtotals in both the income statement and the cash flow statement. These are primarily linked to the categories of investing activities and financing activities. Nederman expects that the application of IFRS 18 will not have any material impact on profit or the presentation of the consolidated financial statements.

Note 2. Acquisitions of business operations

OLICEMA/S

During the second quarter, an option was exercised whereby Nederman increased its stake in the Danish company Olicem A/S, which was acquired in 2024, from 51 per cent to 76 per cent. The purchase, which took place on 2 June 2026, involved a cash outlay of SEK 21.6m. The acquisition has reduced the minority interest and non-restricted equity. There is no impact on goodwill as the acquisition was originally made with partial goodwill.

FUME & DUST CONTROL PTY LTD

On 18 June 2026, the operations of Fume & Dust Control PTY Ltd were acquired through an asset purchase. The acquisition is intended to strengthen Nederman's overall position in Australia, where there is significant growth potential. The acquisition price amounted to SEK 13.2m, of which SEK 3.3m constituted a deferred acquisition price. Net assets acquired amounted to SEK 1.6m and the transaction resulted in preliminary goodwill of SEK 11.6m. The acquisition's impact on cash and cash equivalents amounted to SEK 9.9m. The acquisition analysis is preliminary, with the analysis of acquired balance sheet items currently underway.

EURO-EQUIP S.L.

The agreement for the acquisition of Euro-Equip S.L. in 2025 included a contingent acquisition price linked to the financial results for the calendar years 2025 and 2026. The conditions for 2025 were not met and have therefore previously been reversed. For 2026, it is assessed that the conditions will not be met and a decision has therefore been taken to reverse the remaining contingent additional purchase price to profit or loss, corresponding to an amount of SEK 10.8m. The transaction is included in the profit or loss for the second quarter.

Note 3. Operating segment reporting

Segment reporting is based on reports submitted to the group's senior executives. Nederman group is divided into four operating segments; Nederman Extraction & Filtration Technology, Nederman Process Technology, Nederman Duct & Filter Technology and Nederman Monitoring & Control Technology, which are described further on pages 4-7. The division is based on technology, customers and business logic with the aim of increasing both growth and profitability through simple structures and clear focus. Non-allocated items refer mainly to costs relating to the parent company, Nederman Holding AB, which includes the central head office functions.

External orders received, SEKm	1Jul-30Sep 2026 2025		1Jan-30Sep 2026 2025		Full year 2025	Oct-Sep 12 months
Nederman Extraction & Filtration Technology	598.8	561.1	1,892.6	1,950.7	2,592.8	2,534.7
Nederman Process Technology	442.5	338.7	1,168.0	1,070.2	1,454.2	1,552.0
Nederman Duct & Filter Technology	191.2	174.2	565.9	564.4	729.1	730.6
Nederman Monitoring & Control Technology	181.3	176.8	535.9	590.7	779.6	724.8
Total Nederman group	1,413.8	1,250.8	4,162.4	4,176.0	5,555.7	5,542.1

Total sales, SEKm	1Jul-30Sep 2026 2025		1Jan-30Sep 2026 2025		Full year 2025	Oct-Sep 12 months
Nederman Extraction & Filtration Technology	642.1	654.9	1,845.9	1,962.7	2,648.8	2,532.0
Nederman Process Technology	397.7	423.7	1,108.9	1,178.8	1,635.5	1,565.6
Nederman Duct & Filter Technology	219.1	201.4	616.7	647.8	826.9	795.8
Nederman Monitoring & Control Technology	188.4	181.5	534.2	569.6	774.2	738.8
Elimination	-27.3	-27.2	-67.1	-79.7	-102.6	-90.0
Total Nederman group	1,420.0	1,434.3	4,038.6	4,279.2	5,782.8	5,542.2

Net sales, internally between segments, SEKm	1Jul-30Sep 2026 2025		1Jan-30Sep 2026 2025		Full year 2025	Oct-Sep 12 months
Nederman Extraction & Filtration Technology	6.1	1.1	10.1	5.6	8.9	13.3
Nederman Process Technology	0.3	0.6	1.9	6.2	7.0	2.7
Nederman Duct & Filter Technology	19.1	23.5	50.2	62.1	79.6	67.7
Nederman Monitoring & Control Technology	1.8	2.0	4.9	5.8	7.1	6.2
Total Eliminations	27.3	27.2	67.1	79.7	102.6	90.0

Adjusted EBITA, SEKm	1Jul-30Sep 2026 2025		1Jan-30Sep 2026 2025		Full year 2025	Oct-Sep 12 months
Nederman Extraction & Filtration Technology	72.4	91.1	211.8	265.8	362.2	308.2
Nederman Process Technology	29.4	43.1	93.6	100.7	144.7	137.6
Nederman Duct & Filter Technology	43.6	37.4	118.9	128.1	159.3	150.1
Nederman Monitoring & Control Technology	26.3	28.7	59.4	92.6	129.4	96.2
Other - non-allocated	-40.6	-33.9	-121.5	-119.7	-169.1	-170.9
Total Nederman group	131.1	166.4	362.2	467.5	626.5	521.2

Adjusted EBITA margin	1Jul-30Sep 2026 2025		1Jan-30Sep 2026 2025		Full year 2025	Oct-Sep 12 months
Nederman Extraction & Filtration Technology	11.3%	13.9%	11.5%	13.5%	13.7%	12.2%
Nederman Process Technology	7.4%	10.2%	8.4%	8.5%	8.8%	8.8%
Nederman Duct & Filter Technology	19.9%	18.6%	19.3%	19.8%	19.3%	18.9%
Nederman Monitoring & Control Technology	14.0%	15.8%	11.1%	16.3%	16.7%	13.0%
Total Nederman group	9.2%	11.6%	9.0%	10.9%	10.8%	9.4%

Note 4. Revenue from customer contracts

Total sales by segment and sales type, SEKm	Productsales	Solutionsales	Service and aftermarket	1Jul-30Sep2026
				Total
Nederman Extraction & Filtration Technology	200.5	298.9	142.7	642.1
Nederman Process Technology	-	247.1	150.6	397.7
Nederman Duct & Filter Technology	208.4	9.7	1.0	219.1
Nederman Monitoring & Control Technology	133.8	13.9	40.7	188.4
Elimination	-14.5	-10.4	-2.4	-27.3
Total Nederman group	528.2	559.2	332.6	1,420.0

Total sales by segment and sales type, SEKm	Productsales	Solutionsales	Service and aftermarket	1Jul-30Sep2025
				Total
Nederman Extraction & Filtration Technology	190.7	333.7	130.5	654.9
Nederman Process Technology	-	282.5	141.2	423.7
Nederman Duct & Filter Technology	184.9	15.8	0.7	201.4
Nederman Monitoring & Control Technology	133.5	10.6	37.4	181.5
Elimination	-11.6	-14.3	-1.3	-27.2
Total Nederman group	497.5	628.3	308.5	1,434.3

Total sales by segment and sales type, SEKm	Productsales	Solutionsales	Service and aftermarket	1Jan-30Sep2026
				Total
Nederman Extraction & Filtration Technology	611.4	833.6	400.9	1,845.9
Nederman Process Technology	-	688.6	420.3	1,108.9
Nederman Duct & Filter Technology	585.0	28.6	3.1	616.7
Nederman Monitoring & Control Technology	400.6	33.7	99.9	534.2
Elimination	-35.4	-25.4	-6.3	-67.1
Total Nederman group	1,561.6	1,559.1	917.9	4,038.6

Total sales by segment and sales type, SEKm	Productsales	Solutionsales	Service and aftermarket	1Jan-30Sep2025
				Total
Nederman Extraction & Filtration Technology	635.5	926.4	400.8	1,962.7
Nederman Process Technology	-	791.6	387.2	1,178.8
Nederman Duct & Filter Technology	600.2	45.1	2.5	647.8
Nederman Monitoring & Control Technology	416.9	49.7	103.0	569.6
Elimination	-36.6	-38.3	-4.8	-79.7
Total Nederman group	1,616.0	1,774.5	888.7	4,279.2

Total sales by segment and sales type, SEKm	Productsales	Solutionsales	Service and aftermarket	Full year 2025
				Total
Nederman Extraction & Filtration Technology	860.9	1,252.0	535.9	2,648.8
Nederman Process Technology	-	1,118.2	517.3	1,635.5
Nederman Duct & Filter Technology	766.9	56.8	3.2	826.9
Nederman Monitoring & Control Technology	565.7	67.9	140.6	774.2
Elimination	-47.1	-49.6	-5.9	-102.6
Total Nederman group	2,146.4	2,445.3	1,191.1	5,782.8

Revenue recognition - Performance obligations

Products	Sales are satisfied at the point in time.
Solution sales	Performance obligations are satisfied over time. Revenue is recognised according to the project's rate of progression towards completion.
Service and aftermarket	Sales are satisfied at the point in time.

Note 5. Financial reporting in hyperinflationary economies

The Nederman group has subsidiaries in Turkey where the functional currency is Turkish Lira, which is classified as a hyperinflationary currency. This means that assets and liabilities, including goodwill and other consolidated surplus values and deficits, in Turkish Lira must be adjusted for inflation in order to reflect changes in purchasing power. Inflation and its effect on the group is monitored and assessed continually.

Pursuant to IAS 29, Nederman's subsidiary in Turkey was recognised after remeasurement for hyperinflation in the Group's financial statements. Assets and liabilities in Turkish Lira are based on cost. The index used for remeasurement of the financial statements is the consumer price index (CPI), which increased by 24.31 percent during the year. At the balance sheet date, the SEK-TRY exchange rate was 0.20 Monetary net profit was recognised in net financial items in the consolidated income statement and amounted to an immaterial amount for the group.

Note 6. Fair value and reported value in the statement of financial position

SEKm	Measured at fair value via income statement	Financial instruments not reported at fair value	30 Sep 2026 Total carrying amount
Accounts receivable	-	759.7	759.7
Other current receivables	-	400.8	400.8
Cash and cash equivalents	-	579.3	579.3
Total	-	1,739.8	1,739.8
Bank loans	-	2,083.9	2,083.9
Other long-term liabilities	13.2	0.3	13.5
Lease liabilities	-	579.5	579.5
Accounts payable	-	442.9	442.9
Other current liabilities	19.0	1,004.0	1,023.0
Total	32.2	4,110.6	4,142.8

Financial instruments measured at fair value through profit or loss relate to liabilities associated with additional purchase price payouts for the acquisitions of Duroair in 2024, Euro-Equip in 2025 and Fume & Dust Control PTY Ltd in 2026. The liabilities are classified as Level 3 financial instruments.

SEKm	Measured at fair value via income statement	Financial instruments not reported at fair value	31 Dec 2025 Total carrying amount
Accounts receivable	-	750.3	750.3
Other current receivables	-	299.9	299.9
Cash and cash equivalents	-	667.5	667.5
Total	-	1,717.7	1,717.7
Bank loans	-	1,936.6	1,936.6
Other long-term liabilities	23.7	2.4	26.1
Lease liabilities	-	538.7	538.7
Accounts payable	-	406.2	406.2
Other current liabilities	16.1	951.5	967.6
Total	39.8	3,835.4	3,875.2

Financial liabilities were measured at fair value, level 3*

SEKm	1 Jan-30 Sep 2026
Opening balance	39.8
Revaluations recognised in profit or loss	-10.8
Capital expenditure (acquisitions)	3.3
Settlement of liability	-2.4
Translation differences	2.3
Closing balance	32.2

* Level 1 - quoted prices in active markets for identical financial instruments.

Level 2 - inputs other than quoted prices included in Level 1 that are observable for financial instruments, either directly (meaning, as prices) or indirectly (meaning they are derived from prices).

Level 3 - inputs for financial instruments that are not based on observable market data (unobservable inputs).

Note 7. Related party transactions

No member of the Board of Directors or senior executives have or have had any direct or indirect participation in any business transaction with Group companies which is or was of an exceptional character with regard to terms and conditions that occurred during the year or in any previous financial year. Further, no group company has provided any loan, given any guarantees or entered into any surety relationships for any of the members of the Board of Directors or senior executives

Note 8. Alternative performance measures

In addition to information on our reported IFRS results, we provide certain information on an underlying business performance basis. We believe that our underlying business performance measures provide meaningful supplemental information to both management, investors and other stakeholders. These underlying business performance measures should not be viewed in isolation or as substitutes to the equivalent IFRS measures, but should be used in conjunction with the most directly comparable IFRS measures in the reported results. This is a consistent application compared to previous periods. See page 27 for definitions.

SEKm	1Jul-30Sep 2026 2025		1Jan-30Sep 2026 2025		Fully year 2025	Oct-Sep 12 months
Operating profit	103.5	137.9	289.2	374.1	504.3	419.4
Acquisition cost	-	-	0.4	7.6	7.6	0.4
Revaluation of contingent purchase price	-	-	-10.8	-	-	-10.8
Restructuring costs	-	-	-	-	-1.6	-1.6
Adjusted operating profit	103.5	137.9	278.8	381.7	510.3	407.4
Adjusted operating profit	103.5	137.9	278.8	381.7	510.3	407.4
Net sales	1,420.0	1,434.3	4,038.6	4,279.2	5,782.8	5,542.2
Adjusted operating margin	7.3%	9.6%	6.9%	8.9%	8.8%	7.4%
Operating profit	103.5	137.9	289.2	374.1	504.3	419.4
Amortisation intangible assets	27.6	28.5	83.4	85.8	116.2	113.8
Acquisition cost	-	-	0.4	7.6	7.6	0.4
Revaluation of contingent purchase price	-	-	-10.8	-	-	-10.8
Restructuring costs	-	-	-	-	-1.6	-1.6
Adjusted EBITA	131.1	166.4	362.2	467.5	626.5	521.2
Adjusted EBITA	131.1	166.4	362.2	467.5	626.5	521.2
Net sales	1,420.0	1,434.3	4,038.6	4,279.2	5,782.8	5,542.2
Adjusted EBITA margin	9.2%	11.6%	9.0%	10.9%	10.8%	9.4%
Operating profit	103.5	137.9	289.2	374.1	504.3	419.4
Depreciation and amortisation	74.3	71.7	219.1	214.8	289.2	293.5
EBITDA	177.8	209.6	508.3	588.9	793.5	712.9
EBITDA	177.8	209.6	508.3	588.9	793.5	712.9
Acquisition cost	-	-	0.4	7.6	7.6	0.4
Revaluation of contingent purchase price	-	-	-10.8	-	-	-10.8
Restructuring costs	-	-	-	-	-1.6	-1.6
Adjusted EBITDA	177.8	209.6	497.9	596.5	799.5	700.9
Adjusted EBITDA	177.8	209.6	497.9	596.5	799.5	700.9
Net sales	1,420.0	1,434.3	4,038.6	4,279.2	5,782.8	5,542.2
Adjusted EBITDA margin	12.5%	14.6%	12.3%	13.9%	13.8%	12.6%
Equity - Closing balance					2,515.0	2,718.3
Total assets (balance sheet total)					6,789.1	7,283.4
Equity/asset ratio					37.0%	37.3%
Cash and cash equivalents					667.5	579.3
Long-term interest-bearing liabilities					1,915.8	2,055.9
Long-term lease liabilities					442.2	474.6
Pension liabilities					37.5	20.4
Current interest-bearing liabilities					20.8	28.0
Current lease liabilities					96.5	104.9
Net debt					1,845.3	2,104.5
Net debt					1,845.3	2,104.5
Equity - Closing balance					2,515.0	2,718.3
Net debt/equity ratio					73.4%	77.4%
Equity - Opening balance					2,718.6	2,506.2
Equity - Closing balance					2,515.0	2,718.3
Equity - average					2,616.8	2,612.2
Net profit					274.0	224.4
Return on equity					10.5%	8.6%

Note 8. Alternative performance measures, cont'd

SEKm	Fullyyear 2025	Oct-Sep 12 months
Equity - average	2,616.8	2,612.2
Net Debt - opening balance	1,696.8	1,978.0
Net Debt - closing balance	1,845.3	2,104.5
Net Debt - average	1,771.1	2,041.3
Operating capital - average	4,387.9	4,653.5
Adjusted operating profit	510.3	407.4
Return on operating capital	11.6%	8.8%
Net debt - average, excl. IFRS 16	1207.9	1474.6
Operating capital - average, excl. IFRS 16	3837.9	4104.6
Adjusted operating profit, excl. IFRS 16	487.1	383.1
Return on operating capital excl. IFRS 16	12.7%	9.3%
Net debt	1,845.3	2,104.5
Adjusted EBITDA	799.5	700.9
Net debt/Adjusted EBITDA, multiple	2.3	3.0
Profit before tax	385.1	317.8
Financial expense	145.1	125.8
Acquisition cost	7.6	0.4
Revaluation of contingent purchase price	-	-10.8
Restructuring costs	-1.6	-1.6
EBT excluding financial expenses and non-recurring items	536.2	431.6
Financial expense	145.1	125.8
Interest cover ratio, multiple	3.7	3.4

SEKm	1Jul-30Sep 2026	1Jul-30Sep 2025	1Jan-30Sep 2026	1Jan-30Sep 2025	Fullyyear 2025
Orders received, same period in previous year	1,250.8	1,437.4	4,176.0	4,371.5	5,779.9
Change in orders received, organic	147.4	-144.1	100.0	-138.0	-72.6
Change in orders received, currency effects	15.6	-84.2	-150.8	-184.1	-314.9
Change in orders received, acquisitions	-	41.7	37.2	126.6	163.3
Orders received	1,413.8	1,250.8	4,162.4	4,176.0	5,555.7
Order growth, organic	11.8%	-10.0%	2.4%	-3.2%	-1.3%
Order growth, currency effects	1.2%	-5.9%	-3.6%	-4.2%	-5.4%
Order growth, acquisitions	-0.0%	2.9%	0.9%	2.9%	2.8%
Order growth	13.0%	-13.0%	-0.3%	-4.5%	-3.9%
Net sales, comparative period previous year	1,434.3	1,415.7	4,279.2	4,280.0	5,899.9
Change in net sales, organic	-24.3	31.4	-155.9	22.1	-24.0
Change in net sales, currency effects	10.0	-88.2	-134.1	-185.1	-322.1
Change in net sales, acquisitions	-	75.4	49.4	162.2	229.0
Net sales	1,420.0	1,434.3	4,038.6	4,279.2	5,782.8
Sales growth, organic	-1.7%	2.2%	-3.6%	0.5%	-0.4%
Sales growth, currency effects	0.7%	-6.2%	-3.1%	-4.3%	-5.5%
Sales growth, acquisitions	-0.0%	5.3%	1.1%	3.8%	3.9%
Sales growth	-1.0%	1.3%	-5.6%	-0.0%	-2.0%

Note 9. Risks and uncertainties

Nederman is exposed to a number of risks that could significantly impact the group's operations, earnings and financial position. Nederman conducts continuous risk assessments that include identifying the risks that impact the group and taking measures to manage these risks. Nederman does not calculate the economic value of all risks because many of them are highly complex and interrelated. However, the practical management of these risks is facilitated in several different ways, including through group-wide policies, business processes, training, internal controls, and processes for the audit and approval of reports. Nederman group's risks are organised into five categories: Strategic risks, Operating risks, Compliance risks, Financial risks and Cyber and information risks. For a more detailed description of these risks, refer to the Risk management section on pages 64-65 and in note 3 of the Nederman group's 2025 Annual and Sustainability Report.

Note 10. Events after the end of the reporting period

No significant events have occurred after the end of the reporting period.

Income statement for the parent company in summary

SEKm	1 Jul-30 Sep		1 Jan-30 Sep		Full year	Oct-Sep
	2026	2025	2026	2025	2025	12 months
Net sales	8.8	5.9	24.5	18.2	32.8	39.1
Administrative expenses	-43.1	-36.6	-134.2	-141.8	-191.3	-183.7
Research and development expenses	-	-	-	-0.1	-0.1	-
Other operating revenue and expenses	2.4	-0.6	7.1	-7.2	-8.3	6.0
Operating profit/loss	-31.9	-31.3	-102.6	-130.9	-166.9	-138.6
Result from investment in subsidiaries	173.9	39.3	272.8	411.7	728.4	589.5
Net financial items, other	-6.6	-9.0	-20.7	-27.7	-38.4	-31.4
Profit/loss after financial items	135.4	-1.0	149.5	253.1	523.1	419.5
Appropriations	-	-	-	-	123.5	123.5
Profit/loss before tax	135.4	-1.0	149.5	253.1	646.6	543.0
Taxes	-1.6	14.3	-1.2	32.4	8.6	-25.0
Net profit/loss for the period	133.8	13.3	148.3	285.5	655.2	518.0

Other comprehensive income for the parent company in summary

SEKm	1 Jul-30 Sep		1 Jan-30 Sep		Full year	Oct-Sep
	2026	2025	2026	2025	2025	12 months
Net profit/loss	133.8	13.3	148.3	285.5	655.2	518.0
Other comprehensive income for the period, net of tax	-	-	-	-	-	-
Total comprehensive income for the period	133.8	13.3	148.3	285.5	655.2	518.0

Balance sheet for the parent company in summary

SEKm	30Sep 2026	30Sep 2025	31Dec 2025
Assets			
Total fixed assets	2,441.8	2,408.2	2,405.3
Total current assets	232.1	96.7	327.8
Total assets	2,673.9	2,504.9	2,733.1
Equity			
Total restricted equity	374.6	360.3	368.2
Total unrestricted equity	1,301.3	950.3	1,309.9
Total equity	1,675.9	1,310.6	1,678.1
Liabilities			
Total long-term liabilities	929.8	1,081.4	929.8
Total current liabilities	68.2	112.9	125.2
Total liabilities	998.0	1,194.3	1,055.0
Total equity and liabilities	2,673.9	2,504.9	2,733.1

Changes in parent company shareholders' equity in summary

SEKm	30Sep 2026	30Sep 2025	31Dec 2025
Opening balance at beginning of period	1,678.1	1,163.1	1,163.1
Net profit/loss	148.3	285.5	655.2
Other comprehensive income	-	-	-
Total other comprehensive income for the period	-	-	-
Total comprehensive income for the period	148.3	285.5	655.2
Transactions with owners			
Dividend paid	-140.1	-140.5	-140.5
Share-based remuneration	2.3	2.5	2.5
Repurchase of treasury shares	-12.7	-	-2.2
Closing balance at end of period	1,675.9	1,310.6	1,678.1

Note 1. Pledged assets and contingent liabilities for the parent company

SEKm	30Sep 2026	30Sep 2025	31Dec 2025
Pledged assets	none	none	none
Contingent liabilities	137.1	83.7	87.9



Helsingborg, 21 October 2026

The Board of Directors

Review report

Nederman Holding AB (publ), corporate identity number 556576-4205

TO THE BOARD OF DIRECTORS

Introduction

We have reviewed the condensed interim report for Nederman Holding AB (publ) as at September 30, 2026 and for the nine months period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements, ISRE 2410 *Review of Interim Financial Statements Performed by the Independent Auditor of the Entity*. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act regarding the Group, and in accordance with the Swedish Annual Accounts Act regarding the Parent Company.

Helsingborg, October 21, 2026

Ernst & Young AB

Andreas Mast

Authorized Public Accountant

Definitions

PERFORMANCE MEASURE	DEFINITION	PURPOSE
Return on equity	Net profit for the year after tax divided by average equity.	Return on equity shows the return on owners' capital in accounting terms. This measure is primarily used to analyse owner profitability over time.
Return on operating capital	Adjusted operating profit as a percentage of average operating capital.	A profitability measure that shows the return on the capital used to operate the core business. Return on operating capital is one of Nederman group's long-term financial targets.
Return on operating capital excl. IFRS 16	Adjusted operating profit as a percentage of average operating capital excluding IFRS 16.	A profitability measure that shows the return on the capital used to operate the core business. Return on operating capital is one of Nederman group's long-term financial targets.
EBITA	Operating profit before amortisation and impairment of intangible assets.	EBITA is reported because this is a measure often monitored by investors, analysts and other stakeholders to measure the company's financial results. The measure excludes the amortisation and impairment of intangible assets.
EBITA margin	EBITA as a percentage of sales.	
EBITDA	Operating profit before depreciation, amortisation and impairment.	EBITDA is reported because this is a measure often monitored by investors, analysts and other stakeholders to measure the company's financial results. The measure excludes depreciation, amortisation and impairment, thereby showing the business's capacity to generate resources for investments and payment to financiers.
EBITDA margin	EBITDA as a percentage of net sales.	
Equity per share	Equity divided by the average number of shares outstanding.	This measure shows how much equity is represented by each share.
Adjusted EBITA	Operating profit before amortisation and impairment of intangible assets, excluding acquisition and restructuring costs.	Adjusted EBITA is deemed to provide a fair view of the underlying operation's earnings, whereby earnings exclude amortisation and impairment of intangible assets and non-recurring items. This is a primary performance measure within the Nederman group in the internal control of the group and the segments.
Adjusted EBITA margin	Adjusted EBITA as a percentage of sales.	The adjusted EBITA margin is one of the Nederman group's long-term profitability targets. Adjusted EBITA margin is deemed to provide a fair view of the underlying operation's profitability, when this profitability excludes depreciation, amortisation and impairment, as well as income items that are non-recurring. This is a primary performance measure within the Nederman group in the internal control of the group and the segments.
Adjusted EBITDA	Operating profit before depreciation, amortisation and impairment, excluding acquisition and restructuring costs.	Adjusted EBITDA is recognised because this is a measure often monitored by investors, analysts and other stakeholders to measure the company's financial results. The measure excludes depreciation, amortisation and impairment, as well as non-recurring items. The measure shows the business's capacity for investments and payment to financiers.
Adjusted EBITDA margin	Adjusted EBITDA as percentage of sales.	
Adjusted EBITDA/ Net financial items	Adjusted EBITDA divided by net financial items	The performance measure shows how many times current earnings (adjusted EBITDA) covers the company's net financial items.
Adjusted operating profit	Operating profit excluding acquisition and restructuring cost.	Shows the result from operational activities excluding non-recurring items.
Adjusted operating margin	Adjusted operating profit as a percentage of net sales.	
Capital turnover rate	Net sales divided by average operating capital.	Shows the efficiency of the use of operating capital.
Net debt	Interest-bearing liabilities (including pensions) less cash and cash equivalents.	The measurement shows debt and is used to monitor the debt trend and to identify the need for refinancing. This measure comprises a component of the debt ratio.
Net debt/ adjusted EBITDA	Net debt divided by adjusted EBITDA.	The performance measure shows how many times greater net debt is in relation to adjusted EBITDA. This is a performance measure monitored by investors, analysts and other stakeholders.
Net debt /equity ratio	Net debt divided by equity.	A measure that shows the loan-to-value ratio, which comprises the correlation between debt and equity. This makes it a measure of financial position and stability. A good level of net debt/equity ratio provides favourable conditions for growth opportunities, while the dividend policy can be upheld.
Operating capital	Equity plus net debt.	Operating capital shows how much capital there is in the operation. This measure is mainly used to calculate the return on operating capital.
Organic growth	Growth rate that does not come from acquisitions or currency effects, compared with the corresponding period in the preceding year.	Organic growth enables a comparison over time for the companies that have been a part of the Nederman group for more than 12 months, excluding effects of changed exchange rates. The measure is used to show the ability to generate growth in existing operations.
Earnings per share (before dilution)	Net profit for the year attributable to parent company shareholders in relation to the average number of shares outstanding.	Earnings per share shows how much of the period's earnings that each share provides entitlement to.
Earnings per share (after dilution)	Net profit for the year attributable to parent company shareholders in relation to the average number of shares outstanding plus the average number of convertibles and warrants, as calculated in accordance with IAS 33.	
Interest-coverage ratio	Profit before tax with a reversal of financial expenses and acquisition costs in relation to financial expenses.	The performance measure shows the capacity to cover the financial expenses. The performance measure states how many times the group's earnings cover the financial expenses.
Operating profit	Operating profit after depreciation, amortisation and impairment.	Shows the earnings from operational activities.
Operating margin	Operating profit as a percentage of net sales.	
Equity/assets ratio	Equity divided by total assets (balance sheet total).	This performance measure reflects the company's financial position and thus its long-term payment capacity. A healthy equity/assets ratio, in other words, a strong financial position, provides the requirements to be able to manage weak economic periods and to capitalise on future growth opportunities.
Currency neutral growth	Currency neutral growth is the growth rate that does not come from currency effects, compared with the corresponding period in the preceding year.	Currency neutral growth comprises organic growth plus growth from acquired subsidiaries, which are deemed to provide a fair view of the operations' development. Currency neutral growth is one of Nederman group's long-term financial targets.
Annual average	Average of the balance at the beginning and end of the year.	

INVITATION TO TELEPHONE CONFERENCE

A telephone conference regarding the report will be held, in English, Wednesday 21 October 2026 at 10:00 a.m. CET. Nederman's President and CEO, Sven Kristensson and CFO, Matthew Cusick will present the report and answer questions.

Teleconference

Please register on the link below if you wish to participate via teleconference. After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

events.inderes.com/nederman-holding/q3-report-2026/dial-in

Webcast

If you wish to participate via webcast please use the link below.

nederman-holding.events.inderes.com/q3-report-2026/register

FINANCIAL CALENDAR

- | | | |
|--------------------------|------------------|-----------|
| • Year-end report 2026 | 12 February 2027 | 8:00 a.m. |
| • Interim report 1 | 23 April 2027 | 8:00 a.m. |
| • Annual General Meeting | 27 April 2027 | 4:00 p.m. |
| • Interim report 2 | 15 July 2027 | 8:00 a.m. |
| • Interim report 3 | 21 October 2027 | 8:00 a.m. |

This report contains forward-looking statements that are based on the current expectations of Nederman's management. Although management believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove correct. Accordingly, results could differ materially from those implied in the forward-looking statements as a result of, among other factors, changes in economic, market and competitive conditions, changes in the regulatory environment and other government actions, fluctuations in exchange rates and other factors.

Nederman is required to disclose the information provided herein according to the Swedish Securities Exchange and Clearing Operations Act and/or the Financial Instrument Trading Act. The information has been made public at 8:00 a.m. CET on 21 October.

AUDITOR'S REVIEW

The interim report has been subject to a review by the company's auditor, see page 26 for the auditor's review report.

FURTHER INFORMATION CAN BE OBTAINED FROM

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A global technology company

Nederman is an environmental technology company and a global leader in industrial air filtration dedicated to extracting, transporting and cleaning air to make industrial production more efficient, safe and sustainable. Based on industry leading products, solutions and services in combination with innovative IoT technology, we monitor and optimise performance and validate emissions compliance to protect people, planet and production.

The Nederman Group is listed on Nasdaq Stockholm. The Group has approximately 2,400 employees and a presence in more than 50 countries. Learn more at nedermangroup.com

COMPETITIVE PRODUCTS

All of Nederman's products are designed to promote health and safety, enhance production efficiency and minimise the customers' environmental impact. We lead the development of digital products and solutions that future-proof our customers' operations in terms of energy use, recycling and compliance with regulatory requirements. Sales of individual products, small and medium-sized systems, and major system solutions with a high degree of customisation comprise the majority of the Group's sales. The sale of products and solutions provides a broad customer base that drives our service sales.

FULL-SERVICE OFFERING

A key feature of our offering is the ability to guarantee our customers the highest possible availability for their solutions. Our starting point is that we must be the alternative that offers the customer the lowest total cost over the life cycle of the solution. In addition to high-quality products, this means that we offer qualified service with a high level of availability to ensure continuous operation. The offering includes technical service, service contracts, spare parts and consumables.

MARKET-LEADING POSITIONS

Since the start, Nederman has developed a broad and competitive product programme. This programme, combined with a comprehensive sales network and significant investments in new technology, is the foundation for our leading position in a global market. Size and market breadth give us economies of scale in terms of product development, purchasing and production. Nederman is already the segment leader in EMEA, but is now also second-largest in the vital Americas market and in the top five in APAC. This provides a strong platform on which to build further.

STRONG BRANDS

Today, Nederman addresses its market with a strong portfolio of brands. Our strategy is that each individual brand is to bring cutting-edge competence to the Group in a specific product area or market segment. Accordingly, we have the possibility to meet many different customer needs and market segments, in both mature and emerging markets. The brand portfolio is continuously evaluated, while we simultaneously actively analyse potential acquisitions.