The Clean Air Company

Interim report
January – June 2026

Q2

Nederman

Strong orders received

Quarter 2, 2026

- Orders received amounted to SEK 1,482m (1,425), equivalent to currency neutral growth of 6.3 percent compared with the same period last year.
- Net sales amounted to SEK 1,362m (1,439), equivalent to currency neutral decrease of 3.7 percent compared with the same period last year.
- Adjusted EBITA was SEK 113.7m (158.6), giving an adjusted EBITA-margin of 8.3 percent (11.0).
- Operating profit was SEK 96.9m (127.0), giving an operating margin of 7.1 percent (8.8).
- Adjusted operating profit was SEK 86.5m (13.6), giving an adjusted operating margin of 6.4 percent (9.1).
- Net profit was SEK 53.8m (69.4).
- Earnings per share* were SEK 1.54 (1.97).
- Cash flow from operating activities amounted to SEK 69.2m (59.1).

January - June, 2026

- Orders received amounted to SEK 2,749m (2,925), equivalent to currency neutral decrease of 0.3 percent compared with the same period last year.
- Net sales amounted to SEK 2,619m (2,845), equivalent to currency neutral decrease of 2.9 percent compared with the same period last year.
- Adjusted EBITA was SEK 231.1m (301.1), giving an adjusted EBITA-margin of 8.8 percent (10.6).
- Operating profit was SEK 185.7m (236.2), giving an operating margin of 7.1 percent (8.3).
- Adjusted operating profit was SEK 175.3m (243.8), giving an adjusted operating margin of 6.7 percent (8.6).
- Net profit was SEK 99.7m (128.6).
- Earnings per share* were SEK 2.85 (3.66).
- Cash flow from operating activities amounted to SEK 49.3m (74.4).

* Before and after dilution

Sven Kristensson
CEO

CEO's comments

Strategic initiatives are yielding results

We continue to strengthen our position and gain new market share in both traditional and structurally growing industries.

Orders received were strong during the quarter, and it is clear that our strategic investments in efficiency and innovation are paying off.

The signs of increased order activity noted towards the end of the first quarter were confirmed during the second quarter. We saw a strong flow of new orders across all our divisions, particularly small and medium-sized orders. At the same time, there is an exciting pipeline and many discussions regarding slightly larger projects – for example, within the Process Technology division – which we hope to begin realising in the quarter ahead. Although there remains uncertainty in the market, particularly linked to the geopolitical situation, pent-up investment demand is increasing across industries worldwide.

As a key part of our long-term strategy and to achieve our financial targets, we have in recent years placed great emphasis on growing our service revenue, and I am pleased to report that our service business remains strong and is continuing to grow. This encompasses preventive maintenance, digital monitoring, spare parts and the optimisation of installed systems, and not only enhances customer value but also contributes to a more stable revenue profile with recurring revenue and higher profitability. The weaker number of orders received at the start of the year was the main reason for the slight decline in turnover in the second quarter. This dampened profitability, whilst operating cash flow remained at a high level.

Our strategy is to be a leader in our priority markets and segments, which provides a clear direction for our acquisitions. We are in ongoing dialogue with potential businesses to integrate into the Group. In June, we acquired the distributor Fume & Dust Control in Brisbane, Australia, which strengthens our presence and control over the value chain in this expanding region. Our three most recent acquisitions – Spain's Euro-Equip, Denmark's Olicem and Canada's Duroair – are now well integrated and have strengthened our positions in priority regions and growth segments such as recycling and defence.

Our innovation agenda continues to deliver. Over the past few quarters, we have launched several new products and digital solutions that strengthen our offering in industrial air filtration, process control and advanced measurement technology. What these initiatives have in common is that they meet the growing demand for energy efficiency, digitalisation and solutions that support industry's transition towards more sustainable production. In addition, at our innovation centre in Helsingborg, we are building a unique dust library containing hundreds of analysed dust samples, which will improve both our products and our customers' safety. This initiative is generating interest in the market and has recently also been highlighted in the Swedish media. It is also encouraging that our Monitoring & Control Technology division is getting ever closer to securing a key product approval for its laser-based measuring instruments for the Asian semiconductor industry. This strengthens our position within one of the world's most technology-intensive and fastest-growing industrial segments.

NEW ORDER RECORD

All four divisions saw an increase in orders received during the second quarter, whilst investments in more efficient production and logistics continue to support margins. Extraction & Filtration Technology recorded a new order record, combined with a stable base business and growing service revenue. Process Technology further boosted its service business, which contributed to continued strong profitability, and secured new orders in priority segments. Duct & Filter Technology saw a significant rise in orders, particularly in the US, and continues to deliver high profitability. Monitoring & Control Technology also saw a sharp increase in orders received, although lower sales during the quarter dampened margins in the short term.

GROWING OPTIMISM

Our position in the market gives us cause for optimism. We are performing well in the areas we control, which has enabled us to remain strong in an environment where customers are currently holding back on major investments. Our efforts to achieve greater operational efficiency and faster product development, together with an increased presence in structurally growing industries, strengthen our competitiveness regardless of market conditions.

Q2 INTERVIEW WITH SVEN KRISTENSSON
Watch the interview on Nederman's YouTube channel.
Playlist: Financial reports

Segment overview

Nederman is organised in four operating segments. This organisation is based on technology, customer structure and business logic with its starting point in the group's brands. This means that the operating segments are global. The organisation has four overriding priorities: strengthened profitability, improved efficiency, utilisation of all the possibilities offered by digitalisation and internal and external sustainability.

Nederman Extraction & Filtration Technology develops and sells a broad range of filters and monitoring services, capturing devices, fans, high-vacuum products and reels for the distribution of a variety of liquids and compressed air. Sales are conducted through a network of partners and through own sales companies. Customers operate in industries with various types of air emissions that must be dealt with in an efficient and safe manner.

Nederman Process Technology offers services and filter solutions that are often integrated into the customer companies' production processes, where they capture harmful particles and gases, and other process-critical equipment. Sales activities are conducted through the division's own sales organisation that has direct contact with the customers. The number of orders is low, but the individual order value is high. The customers comprise major companies in a large number of industries.

Nederman Duct & Filter Technology sells different types of ducting systems, valves and filter elements to ensure good air quality in a number of industries. Sales are mainly conducted through distributors, but there are also internal sales to Nederman's other divisions. The customers are found in a long line of industries, such as woodworking, cement & concrete production, automotive, metalworking and recycling.

Nederman Monitoring & Control Technology offers advanced measurement technology for gases and particles, and an IoT platform that consists of hardware and software that communicate with the cloud and provide customers with information and insight into critical parameters and processes. Sales are conducted through own companies, their networks of distributors and other divisions within Nederman. The division works with a broad spectrum of industries that need to continuously monitor and control their production and their processes.

External orders received, SEKm	1 Apr-30 June 2026	2025	Currency neutral growth	Organic growth	1 Jan-30 June 2026	2025	Currency neutral growth	Organic growth	Full year 2025	July-June 12 months
Nederman Extraction & Filtration Technology	715.6	705.5	3.3%	3.3%	1,293.8	1,389.6	-2.6%	-2.6%	2,592.8	2,497.0
Nederman Process Technology	379.7	387.9	1.0%	0.9%	725.5	731.5	6.9%	1.9%	1,454.2	1,448.2
Nederman Duct & Filter Technology	194.3	166.1	20.4%	20.4%	374.7	390.2	4.4%	4.4%	729.1	713.6
Nederman Monitoring & Control Technology	192.0	165.0	17.3%	17.3%	354.6	413.9	-10.3%	-10.3%	779.6	720.3
Total Nederman group	**1,481.6**	**1,424.5**	**6.3%**	**6.3%**	**2,748.6**	**2,925.2**	**-0.3%**	**-1.6%**	**5,555.7**	**5,379.1**

Total sales, SEKm	1 Apr-30 June 2026	2025	Currency neutral growth	Organic growth	1 Jan-30 June 2026	2025	Currency neutral growth	Organic growth	Full year 2025	July-June 12 months
Nederman Extraction & Filtration Technology	611.6	672.7	-8.4%	-8.4%	1,203.8	1,307.8	-3.9%	-3.9%	2,648.8	2,544.8
Nederman Process Technology	390.1	400.8	0.7%	0.7%	711.2	755.1	0.2%	-6.3%	1,635.5	1,591.6
Nederman Duct & Filter Technology	203.8	205.2	2.1%	2.1%	397.6	446.4	-3.3%	-3.3%	826.9	778.1
Nederman Monitoring & Control Technology	177.5	190.2	-6.5%	-6.5%	345.8	388.1	-7.3%	-7.3%	774.2	731.9
Elimination	-21.3	-29.8			-39.8	-52.5			-102.6	-89.9
Total Nederman group	**1,361.7**	**1,439.1**	**-3.7%**	**-3.7%**	**2,618.6**	**2,844.9**	**-2.9%**	**-4.6%**	**5,782.8**	**5,556.5**

Adjusted EBITA, SEKm	1 Apr-30 June 2026	2025	1 Jan-30 June 2026	2025	Full year 2025	July-June 12 months
Nederman Extraction & Filtration Technology	67.1	101.0	139.4	174.7	362.2	326.8
Nederman Process Technology	34.9	33.5	64.2	57.6	144.7	151.3
Nederman Duct & Filter Technology	38.7	37.4	75.3	90.7	159.3	143.9
Nederman Monitoring & Control Technology	12.8	28.3	33.1	63.9	129.4	98.6
Other - non-allocated	-39.8	-41.6	-80.9	-85.8	-169.1	-164.2
Total Nederman group	**113.7**	**158.6**	**231.1**	**301.1**	**626.5**	**556.5**

Adjusted EBITA margin	1 Apr-30 June 2026	2025	1 Jan-30 June 2026	2025	Full year 2025	July-June 12 months
Nederman Extraction & Filtration Technology	11.0%	15.0%	11.6%	13.4%	13.7%	12.8%
Nederman Process Technology	8.9%	8.4%	9.0%	7.6%	8.8%	9.5%
Nederman Duct & Filter Technology	19.0%	18.2%	18.9%	20.3%	19.3%	18.5%
Nederman Monitoring & Control Technology	7.2%	14.9%	9.6%	16.5%	16.7%	13.5%
Total Nederman group	**8.3%**	**11.0%**	**8.8%**	**10.6%**	**10.8%**	**10.0%**

ABOUT THE DIVISION

Nederman Extraction & Filtration Technology develops and sells a broad range of filters and monitoring services, capturing devices, fans, high-vacuum products and reels for the distribution of a variety of liquids and compressed air.

Brands: Nederman, RoboVent, Aagaard and Duroair

Nederman Extraction & Filtration Technology

In the second quarter, orders received increased by 3.3 percent currency neutrally, whilst turnover decreased by 8.4 percent currency neutrally. The adjusted EBITA margin amounted to 11.0 percent (15.0).

DEVELOPMENTS DURING THE QUARTER

Orders received reached a new record level during the quarter, surpassing the previous record set in the corresponding quarter of the previous year. This strong performance was driven by a robust base business and several major orders across all three regions. Orders received included a large number of medium-sized orders for solutions and continued strong service business. The order backlog strengthened during the quarter in all three regions, with a particularly strong performance in Americas following several significant orders. The lower profitability is primarily attributable to lower capacity utilisation as a result of reduced sales volumes, which in turn reflects the weaker amount of orders received at the start of the year.

Demand continued to develop positively globally within the division's priority growth segments. The trend for medium-sized orders in the defence industry remained strong, driven primarily by the aerospace industry, the shipbuilding industry and military subcontractors. Orders were also secured in the green energy sector in both EMEA and the Americas, including from global energy technology companies focusing on renewable energy solutions. Data centres continued to perform strongly, with orders secured in all three regions. The food industry also made a positive contribution, with orders across all regions.

Orders received in EMEA increased currency neutrally, driven primarily by large orders but also supported by a stable base business, particularly through a strong service operation. During the quarter, the region secured a major order in France from an international defence group specialising in solutions for submarines and naval vessels, as well as several medium-sized orders from military subcontractors in various European countries. Major orders were also secured from the automotive industry in Germany and Turkey. In addition, the region secured orders in the green energy, recycling, food and data centre sectors. In the Nordic region, orders were secured in the timber industry from a leading window manufacturer, whilst a major order in Belgium was secured from a provider of vocational welding training. Sales declined slightly during the quarter.

Americas recorded a record-high number of orders received during the quarter, including a major order from a data centre and a major order from a repeat customer, a leading aerospace company. The region also secured several medium-sized orders for defence industry solutions, including orders from aerospace manufacturers and military subcontractors. In addition, several large orders were secured for welding applications. An order in the green energy sector was also secured from a global energy technology company specialising in renewable energy solutions. Base business in the region remained stable. Sales declined, reflecting the weaker orders received at the start of the year.

APAC also reported an increase in orders received currency neutrally, driven primarily by a major order in Australia from a provider of vocational welding training. The region also secured medium-sized orders for solutions in China, mainly from aerospace manufacturers, as well as an order from the food industry. However, market conditions in the region remain challenging.

KEY ACTIVITIES

- Acquisition of the distributor Fume & Dust Control in Brisbane, Australia, which strengthens the company's position in mining, defence and other industrial applications.
- This year's Partner Royale event was held in Helsingborg, attended by over 50 partners from the EMEA region. The focus was on strengthening collaboration and enhancing product knowledge.
- Continued investment in operations in North America, including the expansion and modernisation of the facility in Charlotte, North Carolina.

SEKm	Note	1 Apr-30 June 2026	1 Apr-30 June 2025	Currency neutral growth	Organic growth	1 Jan-30 June 2026	1 Jan-30 June 2025	Currency neutral growth	Organic growth	Full year 2025	July-June 12 months
External orders received		715.6	705.5	3.3%	3.3%	1,293.8	1,389.6	-2.6%	-2.6%	2,592.8	2,497.0
Total sales	4	611.6	672.7	-8.4%	-8.4%	1,203.8	1,307.8	-3.9%	-3.9%	2,648.8	2,544.8
Adjusted EBITA		67.1	101.0			139.4	174.7			362.2	326.9
Adjusted EBITA margin		11.0%	15.0%			11.6%	13.4%			13.7%	12.8%

ABOUT THE DIVISION
Nederman Process Technology offers services and advanced filter solutions that are integrated into the customers' production processes where they catch harmful particles and gases.

Brands: Nederman MikroPul, Luwa, Nederman Pneumafil, LCI and Euro-Equip

Nederman Process Technology

In the second quarter, orders received increased by 1.0 percent currency neutrally and revenue increased by 0.7 percent currency neutrally. The adjusted EBITA margin amounted to 8.9 percent (8.4).

DEVELOPMENTS DURING THE QUARTER

Despite continued weakness in several traditional end-user segments, particularly in Europe, the division continued to perform steadily thanks to a diversified business model, a growing service business and increased exposure to attractive growth segments such as recycling, pharmaceuticals and resource efficiency. Several major orders were secured in these segments during the quarter. A strong service business, combined with cost control and high efficiency in project execution, contributed to improved profitability. Although the current uncertainty risks dampening customers' willingness to invest, several markets are showing signs of stabilisation, which, together with the improved level of activity during the second quarter, supports a gradually more positive market outlook for the second half of the year.

The textile segment continues to be characterised by low global investment appetite, but the division is outperforming the market thanks to a high level of service activity, energy efficiency projects and strong customer relationships. Orders received gained fresh momentum during the quarter. Operations in India, in particular, performed strongly, partly due to a major order from a leading textile manufacturer. The continued success of the CFB fan, combined with a strong aftermarket business, is helping to maintain both profitability and market position despite historically low levels of investment in new facilities. The CFB fan, of which over a thousand units have been sold to date, supports customers' energy efficiency projects and strengthens their competitiveness.

The foundry and smelter segment is showing good resilience. Significant ongoing projects in the US and Australia, increased activity in aluminium and copper recycling, and a broader geographical presence demonstrate that the division's strategy to reduce its reliance on traditional European foundry markets is yielding results. The long-term market drivers linked to sustainability, recycling and stricter environmental requirements are assessed as remaining favourable. New major orders during the quarter, including in Norway and through Euro-Equip, confirm customers' continued willingness to invest in solutions for emissions control and resource recovery.

Customised solutions is the segment most affected by the subdued level of activity in global industry, which resulted in lower orders received during the quarter. Whilst investment in the European chemical and traditional manufacturing sectors remains weak, the division is identifying new business opportunities in high value-added applications, where technical expertise and process know-how are highly valued by customers. In the longer term, growth is supported by a growing service business and strong opportunities in the pharmaceutical, mining, recycling and selected process industries. The pharmaceutical industry is performing particularly well, with several new projects during the quarter further strengthening the division's position in this attractive segment.

KEY ACTIVITIES

- Continued strong growth in the service business, including the digital offering.
- Ongoing improvements to product lines and upgrades to test centres.

SEKm	Note	1 Apr-30 June 2026	2025	Currency neutral growth	Organic growth	1 Jan-30 June 2026	2025	Currency neutral growth	Organic growth	Full year 2025	July-June 12 months
External orders received		379.7	387.9	1.0%	0.9%	725.5	731.5	6.9%	1.9%	1,454.2	1,448.2
Total sales	4	390.1	400.8	0.7%	0.7%	711.2	755.1	0.2%	-6.3%	1,635.5	1,591.6
Adjusted EBITA		34.9	33.5			64.2	57.6			144.7	151.3
Adjusted EBITA margin		8.9%	8.4%			9.0%	7.6%			8.8%	9.5%

ABOUT THE DIVISION
Nederman Duct & Filter Technology sells different types of ducting systems, valves and filter elements to ensure good air quality in a number of industries.

Brands: Nordfab and Menardi

Nederman Duct & Filter Technology

In the second quarter, orders received increased by 20.4 percent currency neutrally and turnover increased by 2.1 percent currency neutrally. The adjusted EBITA margin amounted to 19.0 percent (18.2).

DEVELOPMENTS DURING THE QUARTER

The increased order activity noted towards the end of the previous quarter continued during the second quarter. Once again, the US operations accounted for the bulk of this increased activity, with a number of new major orders from projects in structurally growing segments, such as battery manufacturing for electric vehicles. Sales increased only marginally currency neutrally, mainly due to subdued orders received in the previous quarter and continued weak activity in APAC. Efficiency measures implemented in the US and EMEA contributed to continued good profitability, whilst the improved orders received provide support for stronger sales in the quarter ahead.

Nordfab US continued to report high levels of activity. Significant new orders were secured from major engineering projects in the fields of battery manufacturing for electric vehicles, energy storage and solar panels. In addition, two orders were secured from the food industry. This development is supported, among other things, by the Nordfab Now logistics concept, which contributes to high delivery precision and efficient production. Furthermore, the expansion of XD production is contributing to faster deliveries and increased sales. The next step is the implementation of warehouse robots in the new XD warehouse, with the aim of eventually operating the warehouse entirely unmanned.

In EMEA, the UK once again performed strongly in terms of both orders received and sales, whilst the EU was more cautious, although external sales improved. Among other things, the region secured an order from the defence industry for a submarine application, as well as an order for the timber industry. Collaboration between the operations in the UK and the EU continues to develop positively. Almost the entire range of standard-sized galvanised QF products for the UK market is now produced at the plant in Assens, Denmark, with weekly deliveries to the UK.

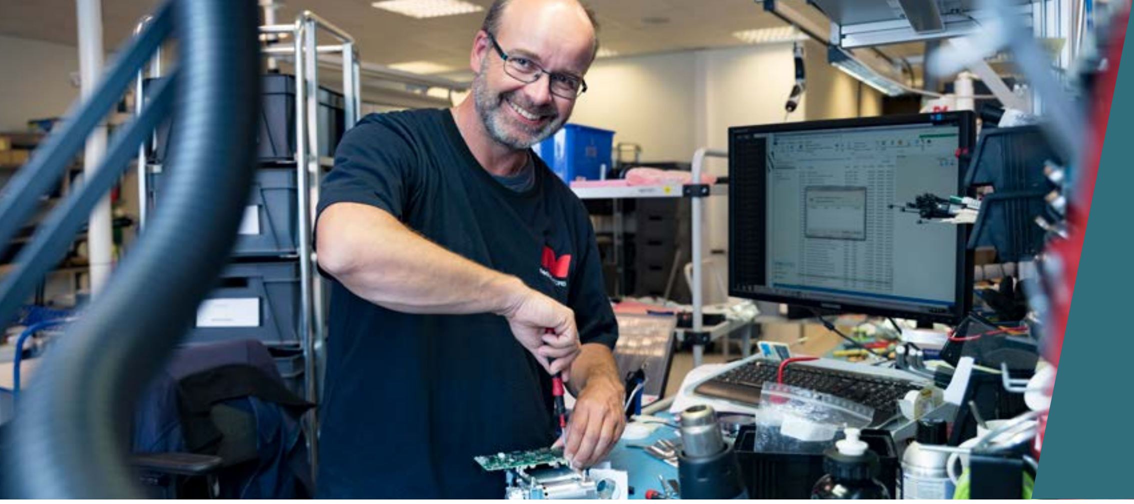
Nordfab's operations in APAC continued to see lower orders received and sales, which is having a negative impact on profitability. In Thailand, domestic sales are showing some signs of improvement, but are still not sufficient to offset lower export sales and reduced intra-group deliveries. Work is continuing on relocating the production of both ducting systems and dust collectors for the Australian market to the factory in Thailand, with the aim of increasing capacity utilisation. Nordfab Australia received a major order for ducting systems from a large mining company, whilst Nordfab Thailand continued to receive orders from two distributors in China.

Menardi USA reported a strong recovery in orders received following a weak first quarter, including a significant order from a major steel manufacturer, a large order from a producer of bitumen products, and further framework agreements. Menardi EMEA performed steadily.

KEY ACTIVITIES

- Launch of the BIM Toolbar in Europe to simplify the use of the company's Revit files and improve user-friendliness in design work.
- Following the installation of the solar panel system on the new XD building, average annual electricity generation in Thomasville now exceeds 1 GWh.
- A new General Manager took up his post at Nordfab Australia in June, with a primary focus on developing the dealer network and increasing sales of the QF ducting system.
- Marketing activities were carried out to highlight the tripled production capacity for XD ducting systems and the new remote warehouse in Dallas as part of the development of Nordfab Now.

SEKm	Note	1 Apr-30 June 2026	1 Apr-30 June 2025	Currency neutral growth	Organic growth	1 Jan-30 June 2026	1 Jan-30 June 2025	Currency neutral growth	Organic growth	Full year 2025	July-June 12 months
External orders received		194.3	166.1	20.4%	20.4%	374.7	390.2	4.4%	4.4%	729.1	713.6
Total sales	4	203.8	205.2	2.1%	2.1%	397.6	446.4	-3.3%	-3.3%	826.9	778.1
Adjusted EBITA		38.7	37.4			75.3	90.7			159.3	143.9
Adjusted EBITA margin		19.0%	18.2%			18.9%	20.3%			19.3%	18.5%



ABOUT THE DIVISION

Nederman Monitoring & Control Technology offers advanced measurement technology of gases and particles and an IoT platform that consists of hardware and software that provide customers with information and insight into critical parameters and processes.

Brands: Nederman Insight, NEO Monitors, Auburn, Gasmet and Olicem

Nederman Monitoring & Control Technology

In the second quarter, orders received increased by 17.3 percent currency neutrally, whilst turnover decreased by 6.5 percent currency neutrally. The adjusted EBITA margin amounted to 7.2 percent (14.9).

DEVELOPMENTS DURING THE QUARTER

Orders received improved significantly during the second quarter. This positive trend was primarily driven by APAC, where both Gasmet and NEO Monitors performed strongly, with India, Australia and Thailand as key drivers. Among other things, orders received for Gasmet's portable analysers picked up again following a number of weaker quarters. EMEA reported higher orders received, whilst the Americas performed more weakly as the large project order that NEO Monitors secured in the corresponding quarter of the previous year was not repeated. At the same time, Auburn continued to strengthen its order book, indicating an increased willingness to invest among customers. Sales declined mainly as a result of lower deliveries at Gasmet and NEO Monitors.

Developments during the quarter indicate that the market is gradually stabilising. Orders received were higher than in the corresponding quarter of the previous year, although several customers are still holding off on investment decisions.

At the same time, demand in the division's strategic growth areas continues to develop positively. The energy transition is driving investment in applications for hydrogen, ammonia and carbon capture, utilisation and storage (CCUS), primarily in Europe and APAC. The semiconductor and defence industries are also performing well and generated new orders during the quarter. Work has also been underway for some time to qualify the division's advanced measuring instruments for the Asian semiconductor industry, a strategically important step towards establishing a position in an attractive growth segment. At the same time, investments in sales and service capacity in Asia are continuing, with the establishment of operations in Singapore and South Korea strengthening the division's presence in key growth markets.

The division continues to develop its integrated offering in analytical instruments, sensors, software and services. The increasing proportion of digital services and recurring service revenue enhances customer value and contributes to a more resilient business over time.

The division has a strong project pipeline, particularly in China, the Middle East and other parts of APAC, looking ahead to 2026–2027. In the US, the short-term market outlook is more uncertain, but the project pipeline remains strong and is expected to gradually translate into orders. In Europe, the market is stable with good opportunities in hydrogen, CCUS and instrument replacements as a result of stricter environmental requirements.

The adjusted EBITA margin was lower than in the corresponding quarter of the previous year, mainly due to lower sales volumes, a less favourable product mix and continued strategic investments in the sales and service organisation, including the sales offices in South Korea and Singapore.

KEY ACTIVITIES

- Launch of the GT7000 Tellus, a new generation of FTIR analysers. The first order was received from a Norwegian research institute specialising in CCUS.
- Customer interest in the digital Insight platform continued to grow. The next generation of the platform is being developed for commercial launch in late 2026.
- Continued investment in product development, digital solutions and service capacity, including a modernised service workshop in Houston.

SEKm	Note	1 Apr-30 June 2026	1 Apr-30 June 2025	Currency neutral growth	Organic growth	1 Jan-30 June 2026	1 Jan-30 June 2025	Currency neutral growth	Organic growth	Full year 2025	July-June 12 months
External orders received		192.0	165.0	17.3%	17.3%	354.6	413.9	-10.3%	-10.3%	779.6	720.3
Total sales	4	177.5	190.2	-6.5%	-6.5%	345.8	388.1	-7.3%	-7.3%	774.2	731.9
Adjusted EBITA		12.8	28.3			33.1	63.9			129.4	98.6
Adjusted EBITA margin		7.2%	14.9%			9.6%	16.5%			16.7%	13.5%

Quarter 2, 2026

ORDERS RECEIVED AND SALES

Orders received during the quarter amounted to SEK 1,482m (1,425), equivalent to a currency neutral growth of 6.3 percent compared with the corresponding period last year.

Sales for the quarter amounted to SEK 1,362m (1,439), equivalent to currency neutral decrease of 3.7 percent compared with the corresponding period last year.

PROFIT/LOSS

Adjusted operating profit amounted to SEK 86.5m (130.6). Adjusted operating margin was 6.4 percent (9.1).

Adjusted EBITA amounted to SEK 113.7m (158.6). Adjusted EBITA margin was 8.3 percent (11.0).

Operating profit amounted to SEK 96.9m (127.0), which gave an operating margin of 7.1 percent (8.8).

Profit before tax decreased to SEK 73.7m (95.1). Net profit was SEK 53.8m (69.4), which gave earnings per share before and after dilution of SEK 1.54 (1.97).

CASH FLOW

Cash flow from operating activities amounted to SEK 69.2m (59.1) and cash flow for the period amounted to SEK -76.4m (-28.0).

During the second quarter, there was a build-up in working capital totaling SEK 40.9m (61.1). The lower build-up was mainly due to a lower level of accounts receivable, which was significantly more positive than a lower proportion of project-related liabilities and higher stock levels compared with the corresponding quarter of the previous year.

Cash flow from investing activities was SEK -82.1m (-64.9), with the largest difference of SEK 33.9m relating to acquisition-related investments compared with the corresponding quarter of the previous year. Investment levels in immaterial and tangible fixed assets were significantly lower than in the previous year, at SEK 48.1m (64.8). The decline in immaterial assets is attributable to lower expenditure on the global ERP system, whilst the decline in tangible assets is due to the high levels of investment in the previous year at the plants in Helsingborg, RoboVent in Detroit and Nordfab US in Thomasville.

Cash flow from financing activities amounted to SEK -63.5m (-22.2). The main difference relates to net borrowing, which stood at SEK 101.0m for the current quarter compared with SEK 142.0m the previous year. Lease repayments rose slightly compared with the previous year. The dividend for the year was SEK 4.00 per share (4.00).

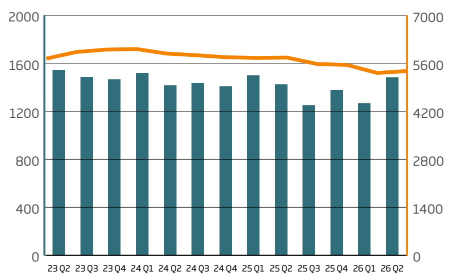
CAPITAL EXPENDITURE

Capital expenditure in intangible and tangible assets amounted to SEK 49.1m (65.1).

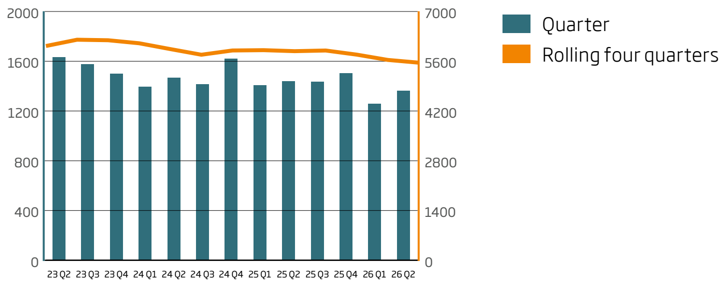
AQUISITIONS

Three acquisition-related transactions were carried out during the quarter. Nederman has exercised an option to acquire a further 25 percent stake in Olicem A/S for a total of SEK 21.6m. An asset acquisition was made from a former partner in Australia, with a consideration of SEK 9.9m. In connection with the acquisition of Duroair in 2024, part of the additional purchase price totaling SEK 2.4m has been paid.

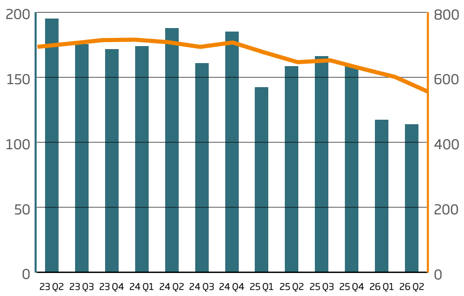
Orders received, SEKm



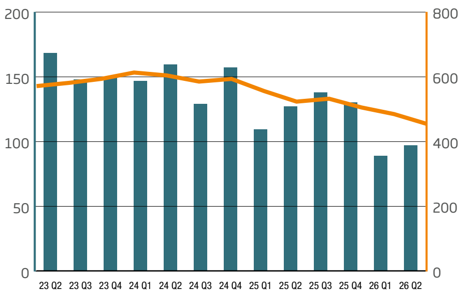
Total sales, SEKm



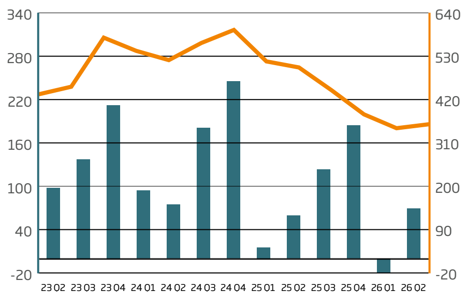
Adjusted EBITA, SEKm



Operating profit, SEKm



Cash flow from operating activities, SEKm



January - June 2026

ORDERS RECEIVED AND SALES

Orders received were SEK 2,749m (2,925), equivalent to currency neutral decrease of 0.3 percent compared with the same period last year.

Sales amounted to SEK 2,619m (2,845), equivalent to currency neutral decrease of 2.9 percent compared with the same period last year.

PROFIT/LOSS

Adjusted operating profit amounted to SEK 175.3m (243.8). Adjusted operating margin was 6.7 percent (8.6).

Adjusted EBITA amounted to SEK 231.1m (301.1). Adjusted EBITA margin was 8.8 percent (10.6).

Operating profit amounted to SEK 185.7m (236.2), which gave an operating margin of 7.1 percent (8.3).

Profit before tax decreased to SEK 136.6m (176.1). Net profit was SEK 99.7m (128.6), which gave earnings per share before and after dilution of SEK 2.85 (3.66).

CASH FLOW

Cash flow from operating activities amounted to SEK 49.3m (74.4) and cash flow for the period amounted to SEK -169.7m (-248.1).

The impact on cash flow from working capital was SEK -146.1m (-147.0). Although the change was broadly the same as in the previous year, there are differences in the comparative figures. The main differences stem from a positive comparable trend in accounts receivable, inventories and trade payables totaling SEK 147.4m, which has fully offset the deterioration in project-related liabilities.

Cash flow from investing activities was SEK -119.0m (-275.9), with the main difference relating to net cash from completed acquisitions compared with the previous year: SEK -33.9m (-146.2). Total investments in immaterial and tangible fixed assets were also lower than the previous year at SEK 85.0m (128.5), with the majority of the difference attributable to the high rate of investment, particularly in the factories in Helsingborg, RoboVent in Detroit and Nordfab US in Thomasville during the previous year.

Cash flow from financing activities amounted to SEK -100.0m (-46.6). The main difference was linked to net borrowing, which was SEK 41.1m lower than the previous year, and the share buy-back program, which had a cash flow impact of SEK 12.7m.

CAPITAL EXPENDITURE

Capital expenditure in intangible and tangible assets amounted to SEK 86.3m (128.7), of which capitalised development expenses amounted to SEK 32.3m (28.6).

FINANCIAL POSITION AND FINANCING

In the first quarter of 2026, Nederman signed a new loan agreement which replaced Nederman's previous loan agreements with SEB and SHB. The new agreement is with a banking group comprising SEB, SHB and Danske Bank and provides a credit facility of SEK 2,500 m, which represents an increase of SEK 500 m compared with the previous loan agreements. In addition to this, the Group's financing agreement with SEK for SEK 500 m remains in place. This brings the Group's total credit facility to SEK 3,000 m.

At the end of the period the group had SEK 513.6m in cash and cash equivalents as well as SEK 145.9m in available but unutilised overdraft facilities.

In addition, there was a credit facility of SEK 952.7m within the framework of Nederman's loan agreement with SEB, SHB and Danske Bank.

The equity in the group as of 30 June 2026 amounted to SEK 2,568.7m (2,469.1). An ordinary dividend of SEK 4.00 per share was paid to shareholders in the second quarter, amounting in total to SEK 140.1m. The total number of shares outstanding was 35,042,023 at the end of the period.

The equity ratio for the group was 36.2 percent (35.2) as of 30 June 2026. The net debt/equity ratio was 84.5 percent (82.5).

SHARE-BASED REMUNERATION

The Annual General Meeting on 21 April 2026 resolved on the transfer of 20,140 own shares under the 2024 LTI programme. The transfer of 15,726 shares was carried out in the second quarter of 2026. The value of shares transferred corresponded to SEK 2.3m, which was reported as share-based payments in equity.

NUMBER OF EMPLOYEES

The average number of employees during the period was 2,259 (2,393). The number of employees at the end of the period was 2,353 (2,424).

PARENT COMPANY

The group´s parent company, Nederman Holding AB, doesnt run any operating activities but central head office functions. The parent company owns and manages shares in subsidiaries. The parent company´s net sales amounted to SEK 15.7m (12.3) and is related to service charges to subsidiaries. Net profit for the period amounted to SEK 14.5m (272.2).

Key figures, group

SEKm	1 Apr-30 June 2026	2025	1 Jan-30 June 2026	2025	Full year 2025	July-June 12 months
Orders received	1,481.6	1,424.5	2,748.6	2,925.2	5,555.7	5,379.1
Net sales	1,361.7	1,439.1	2,618.6	2,844.9	5,782.8	5,556.5
Adjusted EBITA	113.7	158.6	231.1	301.1	626.5	556.5
Adjusted EBITA margin	8.3%	11.0%	8.8%	10.6%	10.8%	10.0%
Adjusted EBITDA	158.9	201.6	320.1	386.9	799.5	732.7
Adjusted EBITDA margin	11.7%	14.0%	12.2%	13.6%	13.8%	13.2%
Operating profit	96.9	127.0	185.7	236.2	504.3	453.8
Operating margin	7.1%	8.8%	7.1%	8.3%	8.7%	8.2%
Adjusted operating profit	86.5	130.6	175.3	243.8	510.3	441.8
Adjusted operating margin	6.4%	9.1%	6.7%	8.6%	8.8%	8.0%
Profit before tax	73.7	95.1	136.6	176.1	385.1	345.6
Net profit	53.8	69.4	99.7	128.6	274.0	245.1
Earnings per share, SEK	1.54	1.97	2.85	3.66	7.80	6.99
Return on equity					10.5%	9.7%
Return on operating capital					11.6%	9.6%
Return on operating capital excl. IFRS 16					12.7%	10.3%
Net debt					1,845.3	2,170.6
Net debt/equity ratio					73.4%	84.5%
Net debt/Adjusted EBITDA, multiple					2.3	3.0
Interest cover ratio, multiple					3.7	3.6

Regions

External orders received, SEKm	1 Apr-30 June 2026	2025	1 Jan-30 June 2026	2025	Full year 2025	July-June 12 months
Americas	559.4	577.4	1,089.4	1,188.6	2,147.2	2,048.0
EMEA	657.6	667.4	1,235.3	1,324.5	2,556.2	2,467.0
APAC	264.6	179.7	423.9	412.1	852.3	864.1
Total Nederman group	**1,481.6**	**1,424.5**	**2,748.6**	**2,925.2**	**5,555.7**	**5,379.1**

External net sales, SEKm	2026	1 Apr-30 June 2025	2026	1 Jan-30 June 2025	Full year 2025	July-June 12 months
Americas	527.2	551.6	1,005.2	1,148.5	2,255.7	2,112.4
EMEA	633.0	691.2	1,249.4	1,293.7	2,708.9	2,664.6
APAC	201.5	196.3	364.0	402.7	818.2	779.5
Total Nederman group	**1,361.7**	**1,439.1**	**2,618.6**	**2,844.9**	**5,782.8**	**5,556.5**

Outlook

A growing services segment with recurring revenue and a strong digital offering mean we are holding our own well. The recent improvement in orders received also provides support for growth in the quarter ahead. There is significant uncertainty in the market, making it difficult to forecast a broader recovery in demand, but once it gains momentum, we are well placed to strengthen our profitability. With a strong balance sheet, we are continuing to invest in operational efficiency and in the ongoing improvement of our offering, which means we will continue to make progress regardless of the market situation.

In a world where awareness of the damage that poor air does to people is growing, Nederman, with its leading range of industrial air filtration solutions, has an important role to play and excellent opportunities for continued growth.

Consolidated statement of profit or loss in summary

SEKm	Note	1 Apr-30 June 2026	2025	1 Jan-30 June 2026	2025	Full year 2025	July-June 12 months
Net sales	3,4	1,361.7	1,439.1	2,618.6	2,844.9	5,782.8	5,556.5
Cost of goods sold		-834.9	-860.4	-1,580.3	-1,698.9	-3,489.7	-3,371.1
Gross profit		**526.8**	**578.7**	**1,038.3**	**1,146.0**	**2,293.1**	**2,185.4**
Selling expenses		-286.8	-293.5	-559.1	-583.0	-1,148.9	-1,125.0
Administrative expenses		-125.8	-132.6	-250.7	-267.0	-519.7	-503.4
Research and development expenses		-25.9	-27.0	-51.2	-53.2	-107.3	-105.3
Restructuring costs		-	-	-	-	1.6	1.6
Other operating income/expenses		8.6	1.4	8.4	-6.6	-14.5	0.5
Operating profit		**96.9**	**127.0**	**185.7**	**236.2**	**504.3**	**453.8**
Net financial items	5	-23.2	-31.9	-49.1	-60.1	-119.2	-108.2
Profit before tax		**73.7**	**95.1**	**136.6**	**176.1**	**385.1**	**345.6**
Taxes		-19.9	-25.7	-36.9	-47.5	-111.1	-100.5
Net profit		**53.8**	**69.4**	**99.7**	**128.6**	**274.0**	**245.1**
Net profit attributable to:							
The parent company's shareholders		53.9	69.7	100.2	129.1	273.9	245.0
Non-controlling interest		-0.1	-0.3	-0.5	-0.5	0.1	0.1
Earnings per share		**1.54**	**1.97**	**2.85**	**3.66**	**7.80**	**6.99**
before dilution (SEK)		1.54	1.97	2.85	3.66	7.80	6.99
after dilution (SEK)		1.54	1.97	2.85	3.66	7.80	6.99

Consolidated statement of other comprehensive income in summary

SEKm	1 Apr-30 June 2026	2025	1 Jan-30 June 2026	2025	Full year 2025	July-June 12 months
Net profit	**53.8**	**69.4**	**99.7**	**128.6**	**274.0**	**245.1**
Other comprehensive income						
Items that cannot be reclassified to net profit						
Revaluation of defined-benefit pension plans	-	-	-	-	1.7	1.7
Tax attributable to revaluation of defined-benefit pension plans	-	-	-	-	-0.6	-0.6
	-	**-**	**-**	**-**	**1.1**	**1.1**
Items that have been or can be reclassified to net profit						
Exchange differences arising on translation of foreign operations	47.3	-14.3	126.1	-240.1	-338.6	27.6
	47.3	**-14.3**	**126.1**	**-240.1**	**-338.6**	**27.6**
Other comprehensive income for the period, net of tax	**47.3**	**-14.3**	**126.1**	**-240.1**	**-337.5**	**28.7**
Total comprehensive income for the period	**101.1**	**55.1**	**225.8**	**-111.5**	**-63.5**	**273.8**
Total comprehensive income attributable to:						
The parent company's shareholders	101.2	55.4	226.3	-111.0	-63.6	273.7
Non-controlling interest	-0.1	-0.3	-0.5	-0.5	0.1	0.1

Consolidated statement of financial position in summary

SEKm	Note	30 June 2026	30 June 2025	31 Dec 2025
Assets				
Goodwill		2,233.3	2,232.5	2,140.5
Other intangible assets		640.9	618.2	633.2
Tangible assets		584.1	565.2	560.5
Right-of-use assets		554.0	548.6	516.9
Long-term receivables		18.9	22.5	18.1
Deferred tax assets		141.6	169.8	125.7
Total fixed assets		**4,172.8**	**4,156.8**	**3,994.9**
Inventories		926.5	899.0	810.1
Accounts receivable	6	724.1	790.9	750.3
Other current receivables	6	751.9	638.6	566.3
Cash and cash equivalents	6	513.6	530.4	667.5
Total current assets		**2,916.1**	**2,858.9**	**2,794.2**
Total assets		**7,088.9**	**7,015.7**	**6,789.1**
Equity				
Equity attributable to parent company shareholders		2,568.4	2,468.6	2,513.9
Non-controlling interest		0.3	0.5	1.1
Total equity		**2,568.7**	**2,469.1**	**2,515.0**
Liabilities				
Long-term interest-bearing liabilities	6	2,040.9	1,932.5	1,915.8
Long-term lease liabilities	6	474.8	465.7	442.2
Other long-term liabilities	6	13.7	45.1	26.1
Pension liabilities		36.5	39.8	37.5
Other provisions		29.1	34.5	32.5
Deferred tax liabilities		119.9	106.4	97.6
Total long-term liabilities		**2,714.9**	**2,624.0**	**2,551.7**
Current interest-bearing liabilities	6	27.0	28.5	20.8
Current lease liabilities	6	105.0	100.9	96.5
Accounts payable	6	480.9	459.6	406.2
Other current liabilities	6	1,139.7	1,264.2	1,147.4
Provisions		52.7	69.4	51.5
Total current liabilities		**1,805.3**	**1,922.6**	**1,722.4**
Total liabilities		**4,520.2**	**4,546.6**	**4,274.1**
Total equity and liabilities		**7,088.9**	**7,015.7**	**6,789.1**

Consolidated statement of changes in equity in summary

SEKm	30 June 2026	30 June 2025	31 Dec 2025
Total opening balance at beginning of period	**2,515.0**	**2,718.6**	**2,718.6**
Equity attributable to parent company shareholders			
Opening balance at beginning of period	**2,513.9**	**2,717.6**	**2,717.6**
Net profit	100.2	129.1	274.0
Other comprehensive income for the period, net of tax	126.1	-240.1	-337.5
Adjustment in equity attributable to non-controlling interest	-21.3	-	-
Dividend paid	-140.1	-140.5	-140.5
Share-based remuneration	2.3	2.5	2.5
Repurchase of treasury shares	-12.7	-	-2.2
Closing balance at end of period	**2,568.4**	**2,468.6**	**2,513.9**
Equity attributable to non-controlling interest			
Opening balance at beginning of period	**1.1**	**1.0**	**1.0**
Net profit	-0.5	-0.5	0.1
Adjustment in equity attributable to non-controlling interest	-0.3	-	-
Closing balance at end of period	**0.3**	**0.5**	**1.1**
Total closing balance at end of period	**2,568.7**	**2,469.1**	**2,515.0**

Consolidated statement of cash flows in summary

SEKm	Note	1 Apr-30 June 2026	1 Apr-30 June 2025	1 Jan-30 June 2026	1 Jan-30 June 2025	Full year 2025	July-June 12 months
Operating profit		96.9	127.0	185.7	236.2	504.3	453.8
Adjustment for:							
Depreciation and amortisation of fixed assets		72.4	71.0	144.8	143.1	289.2	290.9
Other adjustments for non-cash items		-2.5	-4.7	-10.7	-7.5	-18.3	-21.5
Interest received and paid including other financial items		-24.1	-25.7	-56.7	-64.6	-130.2	-122.3
Taxes paid		-32.6	-47.4	-67.7	-85.8	-134.8	-116.7
Cash flow from operating activities before changes in working capital		**110.0**	**120.2**	**195.4**	**221.4**	**510.2**	**484.2**
Cash flow from changes in working capital		-40.9	-61.1	-146.1	-147.0	-128.5	-127.6
Cash flow from operating activities		**69.2**	**59.1**	**49.3**	**74.4**	**381.7**	**356.6**
Net investment in fixed assets		-48.1	-64.9	-85.1	-129.7	-224.5	-179.9
Acquisitions		-33.9	-	-33.9	-146.2	-148.2	-35.9
Cash flow from investing activities		**-82.1**	**-64.9**	**-119.0**	**-275.9**	**-372.7**	**-215.8**
Dividend paid		-140.1	-140.5	-140.1	-140.5	-140.5	-140.1
Cash flow from other financing activities		76.6	118.3	40.1	93.9	38.4	-15.4
Cash flow from financing activities		**-63.5**	**-22.2**	**-100.0**	**-46.6**	**-102.1**	**-155.5**
Cash flow for the period		**-76.4**	**-28.0**	**-169.7**	**-248.1**	**-93.1**	**-14.7**
Cash and cash equivalents at beginning of period		582.5	570.9	667.5	825.2	825.2	530.4
Translation differences on cash and cash equivalents		7.5	-12.5	15.8	-46.7	-64.6	-2.1
Cash and cash equivalents at end of period		**513.6**	**530.4**	**513.6**	**530.4**	**667.5**	**513.6**

Note 1. Accounting policies

This interim report for the group is prepared in accordance with IAS 34 Interim Financial Reporting and applicable provisions of the Swedish Annual Accounts Act. The interim report for the parent company has been prepared in accordance with Swedish Annual Accounts Act chapter 9 and RFR 2. The same accounting policies and valuation principles as described in the latest annual report, see also page 127 of the 2025 Annual Report, have been applied both to the group and the parent company. None of the new or revised standards, interpretations and improvements adopted by the EU have had any material impact on Nederman group.

Note 2. Acquisitions of business operations

OLICEM A/S

During the quarter, an option was exercised whereby Nederman increased its stake in the Danish company Olicem A/S, which was acquired in 2024, from 51 to 76 percent. The purchase, which took place on 2 June 2026, involved a cash outlay of SEK 21.6m. The acquisition has reduced the minority interest and non-restricted equity. There is no impact on goodwill as the acquisition was originally made with partial goodwill.

FUME & DUST CONTROL PTY LTD

On 18 June 2026, the business of Fume & Dust Control PTY Ltd was acquired through an asset purchase. The acquisition is intended to strengthen Nederman's overall position in Australia, where there is significant growth potential. The acquisition price amounted to SEK 13.2m, of which SEK 3.3m constituted a deferred acquisition price. Net assets acquired amounted to SEK 1.6m and the transaction resulted in preliminary goodwill of SEK 11.6m. The impact of the acquisition on cash and cash equivalents amounted to SEK 9.9m. The acquisition analysis is preliminary, with the analysis of acquired balance sheet items currently underway.

EURO-EQUIP S.L.

The agreement for the acquisition of Euro-Equip S.L. in 2025 included a contingent acquisition price linked to the profit results for the calendar years 2025 and 2026. The conditions for 2025 were not met and have therefore previously been reversed. For 2026, it is assessed that the conditions will not be met, and a decision has therefore been taken to reverse the remaining contingent additional purchase price to profit or loss, corresponding to an amount of SEK 10.8m. The transaction is included in the profit or loss for the period ending in June.

Note 3. Operating segment reporting

Segment reporting is based on reports submitted to the group's senior executives. Nederman group is divided into four operating segments; Nederman Extraction & Filtration Technology, Nederman Process Technology, Nederman Duct & Filter Technology and Nederman Monitoring & Control Technology, which are described further on pages 4-7. The division is based on technology, customers and business logic with the aim of increasing both growth and profitability through simple structures and clear focus. Non-allocated items refer mainly to costs relating to the parent company, Nederman Holding AB, which includes the central head office functions.

	1 Apr-30 June		1 Jan-30 June		Full year	July-June
External orders received, SEKm	**2026**	**2025**	**2026**	**2025**	**2025**	**12 months**
Nederman Extraction & Filtration Technology	715.6	705.5	1,293.8	1,389.6	2,592.8	2,497.0
Nederman Process Technology	379.7	387.9	725.5	731.5	1,454.2	1,448.2
Nederman Duct & Filter Technology	194.3	166.1	374.7	390.2	729.1	713.6
Nederman Monitoring & Control Technology	192.0	165.0	354.6	413.9	779.6	720.3
Total Nederman group	**1,481.6**	**1,424.5**	**2,748.6**	**2,925.2**	**5,555.7**	**5,379.1**

	1 Apr-30 June		1 Jan-30 June		Full year	July-June
Total sales, SEKm	**2026**	**2025**	**2026**	**2025**	**2025**	**12 months**
Nederman Extraction & Filtration Technology	611.6	672.7	1,203.8	1,307.8	2,648.8	2,544.8
Nederman Process Technology	390.1	400.8	711.2	755.1	1,635.5	1,591.6
Nederman Duct & Filter Technology	203.8	205.2	397.6	446.4	826.9	778.1
Nederman Monitoring & Control Technology	177.5	190.2	345.8	388.1	774.2	731.9
Elimination	-21.3	-29.8	-39.8	-52.5	-102.6	-89.9
Total Nederman group	**1,361.7**	**1,439.1**	**2,618.6**	**2,844.9**	**5,782.8**	**5,556.5**

	1 Apr-30 June		1 jan-30 jun		Full year	July-June
Net sales, internally between segments, SEKm	**2026**	**2025**	**2026**	**2025**	**2025**	**12 months**
Nederman Extraction & Filtration Technology	2.3	2.2	4.0	4.6	8.9	8.3
Nederman Process Technology	1.3	5.0	1.6	5.6	7.0	3.0
Nederman Duct & Filter Technology	15.5	20.8	31.1	38.6	79.6	72.1
Nederman Monitoring & Control Technology	2.2	1.8	3.1	3.7	7.1	6.5
Total Eliminations	**21.3**	**29.8**	**39.8**	**52.5**	**102.6**	**89.9**

	1 Apr-30 June		1 Jan-30 June		Full year	July-June
Adjusted EBITA, SEKm	**2026**	**2025**	**2026**	**2025**	**2025**	**12 months**
Nederman Extraction & Filtration Technology	67.1	101.0	139.4	174.7	362.2	326.9
Nederman Process Technology	34.9	33.5	64.2	57.6	144.7	151.3
Nederman Duct & Filter Technology	38.7	37.4	75.3	90.7	159.3	143.9
Nederman Monitoring & Control Technology	12.8	28.3	33.1	63.9	129.4	98.6
Other - non-allocated	-39.8	-41.6	-80.9	-85.8	-169.1	-164.2
Total Nederman group	**113.7**	**158.6**	**231.1**	**301.1**	**626.5**	**556.5**

	1 Apr-30 June		1 Jan-30 June		Full year	July-June
Adjusted EBITA margin	**2026**	**2025**	**2026**	**2025**	**2025**	**12 months**
Nederman Extraction & Filtration Technology	11.0%	15.0%	11.6%	13.4%	13.7%	12.8%
Nederman Process Technology	8.9%	8.4%	9.0%	7.6%	8.8%	9.5%
Nederman Duct & Filter Technology	19.0%	18.2%	18.9%	20.3%	19.3%	18.5%
Nederman Monitoring & Control Technology	7.2%	14.9%	9.6%	16.5%	16.7%	13.5%
Total Nederman group	**8.3%**	**11.0%**	**8.8%**	**10.6%**	**10.8%**	**10.0%**

Note 4. Revenue from customer contracts

Total sales by segment and sales type, SEKm	Product sales	Solution sales	Service and aftermarket	1 Apr-30 June 2026 Total
Nederman Extraction & Filtration Technology	214.7	265.6	131.3	611.6
Nederman Process Technology	-	251.0	139.1	390.1
Nederman Duct & Filter Technology	194.8	7.5	1.5	203.8
Nederman Monitoring & Control Technology	136.3	8.9	32.3	177.5
Elimination	-11.4	-7.1	-2.8	-21.3
Total Nederman group	**534.4**	**525.9**	**301.4**	**1,361.7**

Total sales by segment and sales type, SEKm	Product sales	Solution sales	Service and aftermarket	1 Apr-30 June 2025 Total
Nederman Extraction & Filtration Technology	215.5	322.8	134.4	672.7
Nederman Process Technology	-	269.6	131.2	400.8
Nederman Duct & Filter Technology	188.5	15.7	1.0	205.2
Nederman Monitoring & Control Technology	145.1	14.0	31.1	190.2
Elimination	-13.4	-14.4	-2.0	-29.8
Total Nederman group	**535.7**	**607.7**	**295.7**	**1,439.1**

Total sales by segment and sales type, SEKm	Product sales	Solution sales	Service and aftermarket	1 Jan-30 June 2026 Total
Nederman Extraction & Filtration Technology	410.9	534.7	258.2	1,203.8
Nederman Process Technology	-	441.5	269.7	711.2
Nederman Duct & Filter Technology	376.6	18.9	2.1	397.6
Nederman Monitoring & Control Technology	266.8	19.8	59.2	345.8
Elimination	-20.9	-15.0	-3.9	-39.8
Total Nederman group	**1,033.4**	**999.9**	**585.3**	**2,618.6**

Total sales by segment and sales type, SEKm	Product sales	Solution sales	Service and aftermarket	1 Jan-30 June 2025 Total
Nederman Extraction & Filtration Technology	444.8	592.7	270.3	1,307.8
Nederman Process Technology	-	509.1	246.0	755.1
Nederman Duct & Filter Technology	415.3	29.3	1.8	446.4
Nederman Monitoring & Control Technology	283.4	39.1	65.6	388.1
Elimination	-25.0	-24.0	-3.5	-52.5
Total Nederman group	**1,118.5**	**1,146.2**	**580.2**	**2,844.9**

Total sales by segment and sales type, SEKm	Product sales	Solution sales	Service and aftermarket	Full year 2025 Total
Nederman Extraction & Filtration Technology	860.9	1,252.0	535.9	2,648.8
Nederman Process Technology	-	1,118.2	517.3	1,635.5
Nederman Duct & Filter Technology	766.9	56.8	3.2	826.9
Nederman Monitoring & Control Technology	565.7	67.9	140.6	774.2
Elimination	-47.1	-49.6	-5.9	-102.6
Total Nederman group	**2,146.4**	**2,445.3**	**1,191.1**	**5,782.8**

Revenue recognition - Performance obligations	
Products	Sales are satisfied at the point in time.
Solution sales	Performance obligations are satisfied over time. Revenue is recognised according to the project's rate of progression towards completion.
Service and aftermarket	Sales are satisfied at the point in time.

Note 5. Financial reporting in hyperinflationary economies

The Nederman group has subsidiaries in Turkey where the functional currency is Turkish Lira, which is classified as a hyperinflationary currency. This means that assets and liabilities, including goodwill and other consolidated surplus values and deficits, in Turkish Lira must be adjusted for inflation in order to reflect changes in purchasing power. Inflation and its effect on the group is monitored and assessed continually.

Pursuant to IAS 29, Nederman's subsidiary in Turkey was recognised after remeasurement for hyperinflation in the Group's financial statements. Assets and liabilities in Turkish Lira are based on cost. The index used for remeasurement of the financial statements is the consumer price index (CPI), which increased by 17.8 percent during the year. At the balance sheet date, the SEK-TRY exchange rate was 0.21. Monetary net profit was recognised in net financial items in the consolidated income statement and amounted to an immaterial amount for the group.

Note 6. Fair value and reported value in the statement of financial position

SEKm	Measured at fair value via income statement	Financial instruments not reported at fair value	30 June 2026 Total carrying amount
Accounts receivable	-	724.1	724.1
Other current receivables	-	388.8	388.8
Cash and cash equivalents	-	513.6	513.6
Total	**-**	**1,626.5**	**1,626.5**
Bank loans	-	2,067.9	2,067.9
Other long-term liabilities	12.8	0.9	13.7
Lease liabilities	-	579.8	579.8
Accounts payable	-	480.9	480.9
Other current liabilities	18.2	941.7	959.9
Total	**31.0**	**4,071.2**	**4,102.2**

Financial instruments measured at fair value through profit or loss relate to liabilities associated with additional purchase price payouts for the acquisitions of Duroair in 2024, Euro-Equip in 2025 and Fume & Dust Control PTY Ltd in 2026. The assets are classified as Level 3 financial instruments.

SEKm	Measured at fair value via income statement	Financial instruments not reported at fair value	31 Dec 2025 Total carrying amount
Accounts receivable	-	750.3	750.3
Other current receivables	-	299.9	299.9
Cash and cash equivalents	-	667.5	667.5
Total	**-**	**1,717.7**	**1,717.7**
Bank loans	-	1,936.6	1,936.6
Other long-term liabilities	23.7	2.4	26.1
Lease liabilities	-	538.7	538.7
Accounts payable	-	406.2	406.2
Other current liabilities	16.1	951.5	967.6
Total	**39.8**	**3,835.4**	**3,875.2**

Financial liabilities were measured at fair value, level 3*

SEKm	1 Jan-31 June 2026
Opening balance	39.8
Revaluations recognised in profit or loss	-10.8
Capital expenditure	3.3
Settlement of liability	-2.4
Translation differences	1.1
Closing balance	**31.0**

* Level 1 – quoted prices in active markets for identical financial instruments.
Level 2 – inputs other than quoted prices included in Level 1 that are observable for financial instruments, either directly (meaning, as prices) or indirectly (meaning they are derived from prices).
Level 3 – inputs for financial instruments that are not based on observable market data (unobservable inputs).

Note 7. Related party transactions

No member of the Board of Directors or senior executives have or have had any direct or indirect participation in any business transaction with Group companies which is or was of an exceptional character with regard to terms and conditions that occurred during the year or in any previous financial year. Further, no group company has provided any loan, given any guarantees or entered into any surety relationships for any of the members of the Board of Directors or senior executives

Note 8. Alternative performance measures

In addition to information on our reported IFRS results, we provide certain information on an underlying business performance basis. We believe that our underlying business performance measures provide meaningful supplemental information to both management, investors and other stakeholders. These underlying business performance measures should not be viewed in isolation or as substitutes to the equivalent IFRS measures, but should be used in conjunction with the most directly comparable IFRS measures in the reported results. This is a consistent application compared to previous periods. See page 26 for definitions.

SEKm	1 Apr-30 June 2026	1 Apr-30 June 2025	1 Jan-30 June 2026	1 Jan-30 June 2025	Full year 2025	July-June 12 months
Operating profit	96.9	127.0	185.7	236.2	504.3	453.8
Acquisition cost	0.4	3.6	0.4	7.6	7.6	0.4
Revaluation of contingent purchase price	-10.8	-	-10.8	-	-	-10.8
Restructuring costs	-	-	-	-	-1.6	-1.6
Adjusted operating profit	**86.5**	**130.6**	**175.3**	**243.8**	**510.3**	**441.8**
Adjusted operating profit	86.5	130.6	175.3	243.8	510.3	441.8
Net sales	1,361.7	1,439.1	2,618.6	2,844.9	5,782.8	5,556.5
Adjusted operating margin	**6.4%**	**9.1%**	**6.7%**	**8.6%**	**8.8%**	**8.0%**
Operating profit	96.9	127.0	185.7	236.2	504.3	453.8
Amortisation intangible assets	27.2	28.0	55.8	57.3	116.2	114.7
Acquisition cost	0.4	3.6	0.4	7.6	7.6	0.4
Revaluation of contingent purchase price	-10.8	-	-10.8	-	-	-10.8
Restructuring costs	-	-	-	-	-1.6	-1.6
Adjusted EBITA	**113.7**	**158.6**	**231.1**	**301.1**	**626.5**	**556.5**
Adjusted EBITA	113.7	158.6	231.1	301.1	626.5	556.5
Net sales	1,361.7	1,439.1	2,618.6	2,844.9	5,782.8	5,556.5
Adjusted EBITA margin	**8.3%**	**11.0%**	**8.8%**	**10.6%**	**10.8%**	**10.0%**
Operating profit	96.9	127.0	185.7	236.2	504.3	453.8
Depreciation and amortisation	72.4	71.0	144.8	143.1	289.2	290.9
EBITDA	**169.3**	**198.0**	**330.5**	**379.3**	**793.5**	**744.7**
EBITDA	169.3	198.0	330.5	379.3	793.5	744.7
Acquisition cost	0.4	3.6	0.4	7.6	7.6	0.4
Revaluation of contingent purchase price	-10.8	-	-10.8	-	-	-10.8
Restructuring costs	-	-	-	-	-1.6	-1.6
Adjusted EBITDA	**158.9**	**201.6**	**320.1**	**386.9**	**799.5**	**732.7**
Adjusted EBITDA	158.9	201.6	320.1	386.9	799.5	732.7
Net sales	1,361.7	1,439.1	2,618.6	2,844.9	5,782.8	5,556.5
Adjusted EBITDA margin	**11.7%**	**14.0%**	**12.2%**	**13.6%**	**13.8%**	**13.2%**
Equity - Closing balance					2,515.0	2,568.7
Total assets (balance sheet total)					6,789.1	7,088.9
Equity/asset ratio					**37.0%**	**36.2%**
Cash and cash equivalents					667.5	513.6
Long-term interest-bearing liabilities					1,915.8	2,040.9
Long-term lease liabilities					442.2	474.8
Pension liabilities					37.5	36.5
Current interest-bearing liabilities					20.8	27.0
Current lease liabilities					96.5	105.0
Net debt					**1,845.3**	**2,170.6**
Net debt					1,845.3	2,170.6
Equity - Closing balance					2,515.0	2,568.7
Net debt/equity ratio					**73.4%**	**84.5%**
Equity - Opening balance					2,718.6	2,469.1
Equity - Closing balance					2,515.0	2,568.7
Equity - average					2,616.8	2,518.9
Net profit					274.0	245.1
Return on equity					**10.5%**	**9.7%**

Note 8. Alternative performance measures, cont'd

SEKm	Full year 2025	July-June 12 months
Equity - average	2,616.8	2,518.9
Net Debt - opening balance	1,696.8	2,037.0
Net Debt - closing balance	1,845.3	2,170.6
Net Debt - average	1,771.1	2,103.8
Operating capital - average	4,387.9	4,622.7
Adjusted operating profit	510.3	441.8
Return on operating capital	**11.6%**	**9.6%**
Net debt - average, excl. IFRS 16	1207.9	1530.6
Operating capital - average, excl. IFRS 16	3837.9	4065.5
Adjusted operating profit, excl. IFRS 16	487.1	418.0
Return on operating capital excl. IFRS 16	**12.7%**	**10.3%**
Net debt	1,845.3	2,170.6
Adjusted EBITDA	799.5	732.7
Net debt/Adjusted EBITDA, multiple	**2.3**	**3.0**
Profit before tax	385.1	345.6
Financial expense	145.1	130.7
Acquisition cost	7.6	0.4
Revaluation of contingent purchase price	-	-10.8
Restructuring costs	-1.6	-1.6
EBT excluding financial expenses and non-recurring items	536.2	464.3
Financial expense	145.1	130.7
Interest cover ratio, multiple	**3.7**	**3.6**

SEKm	1 Apr-30 June 2026	2025	1 Jan-30 June 2026	2025	Full year 2025
Orders received, same period in previous year	1,424.5	1,414.8	2,925.2	2,934.1	5,779.9
Change in orders received, organic	89.3	52.1	-47.4	6.1	-72.6
Change in orders received, currency effects	-32.2	-109.5	-166.4	-99.9	-314.9
Change in orders received, acquisitions	-	67.1	37.2	84.9	163.3
Orders received	**1,481.6**	**1,424.5**	**2,748.6**	**2,925.2**	**5,555.7**
Order growth, organic	6.3%	3.7%	-1.6%	0.2%	-1.3%
Order growth, currency effects	-2.3%	-7.7%	-5.7%	-3.4%	-5.4%
Order growth, acquisitions	-	4.7%	1.3%	2.9%	2.8%
Order growth	**4.0%**	**0.7%**	**-6.0%**	**-0.3%**	**-3.9%**
Net sales, comparative period previous year	1,439.1	1,467.4	2,844.9	2,864.3	5,899.9
Change in net sales, organic	-53.7	9.9	-131.6	-9.3	-24.0
Change in net sales, currency effects	-23.7	-105.5	-144.1	-96.9	-322.1
Change in net sales, acquisitions	-	67.3	49.4	86.8	229.0
Net sales	**1,361.7**	**1,439.1**	**2,618.6**	**2,844.9**	**5,782.8**
Sales growth, organic	-3.7%	0.7%	-4.6%	-0.3%	-0.4%
Sales growth, currency effects	-1.7%	-7.2%	-5.1%	-3.4%	-5.5%
Sales growth, acquisitions	-	4.6%	1.7%	3.0%	3.9%
Sales growth	**-5.4%**	**-1.9%**	**-8.0%**	**-0.7%**	**-2.0%**

Note 9. Risks and uncertainties

Nederman is exposed to a number of risks that could significantly impact the group's operations, earnings and financial position. Nederman conducts continuous risk assessments that include identifying the risks that impact the group and taking measures to manage these risks. Nederman does not calculate the economic value of all risks because many of them are highly complex and interrelated. However, the practical management of these risks is facilitated in several different ways, including through group-wide policies, business processes, training, internal controls, and processes for the audit and approval of reports. Nederman group's risks are organised into five categories: Strategic risks, Operating risks, Compliance risks, Financial risks and Cyber and information risks. For a more detailed description of these risks, refer to the Risk management section on pages 64-65 and in note 3 of the Nederman group's 2025 Annual and Sustainability Report.

Note 10. Events after the end of the reporting period

No significant events have occurred after the end of the reporting period.

Income statement for the parent company in summary

SEKm	1 Apr-30 June 2026	2025	1 Jan-30 June 2026	2025	Full year 2025	July-June 12 months
Net sales	8.2	5.9	15.7	12.3	32.8	36.2
Administrative expenses	-43.8	-50.8	-91.1	-105.2	-191.3	-177.2
Research and development expenses	-	-0.1	-	-0.1	-0.1	-
Other operating revenue and expenses	2.2	-1.8	4.7	-6.6	-8.3	3.0
Operating profit/loss	**-33.4**	**-46.8**	**-70.7**	**-99.6**	**-166.9**	**-138.0**
Result from investment in subsidiaries	80.6	290.9	98.9	372.4	728.4	454.9
Net financial items, other	-7.1	-9.1	-14.1	-18.7	-38.4	-33.8
Profit/loss after financial items	**40.1**	**235.0**	**14.1**	**254.1**	**523.1**	**283.1**
Appropriations	-	-	-	-	123.5	123.5
Profit/loss before tax	**40.1**	**235.0**	**14.1**	**254.1**	**646.6**	**406.6**
Taxes	-8.6	7.5	0.4	18.1	8.6	-9.1
Net profit/loss for the period	**31.5**	**242.5**	**14.5**	**272.2**	**655.2**	**397.5**

Other comprehensive income for the parent company in summary

SEKm	1 Apr-30 June 2026	2025	1 Jan-30 June 2026	2025	Full year 2025	July-June 12 months
Net profit/loss	**31.5**	**242.5**	**14.5**	**272.2**	**655.2**	**397.5**
Other comprehensive income for the period, net of tax	**-**	**-**	**-**	**-**	**-**	**-**
Total comprehensive income for the period	**31.5**	**242.5**	**14.5**	**272.2**	**655.2**	**397.5**

Balance sheet for the parent company in summary

SEKm	30 June 2026	30 June 2025	31 Dec 2025
Assets			
Total fixed assets	2,434.7	2,461.0	2,405.3
Total current assets	124.3	108.8	327.8
Total assets	**2,559.0**	**2,569.8**	**2,733.1**
Equity			
Total restricted equity	374.8	426.1	368.2
Total unrestricted equity	1,167.3	871.2	1,309.9
Total equity	**1,542.1**	**1,297.3**	**1,678.1**
Liabilities			
Total long-term liabilities	929.8	1,081.4	929.8
Total current liabilities	87.1	191.1	125.2
Total liabilities	**1,016.9**	**1,272.5**	**1,055.0**
Total equity and liabilities	**2,559.0**	**2,569.8**	**2,733.1**

Changes in parent company shareholders' equity in summary

SEKm	30 June 2026	30 June 2025	31 Dec 2025
Opening balance at beginning of period	1,678.1	1,163.1	1,163.1
Net profit/loss	14.5	272.2	655.2
Other comprehensive income			
Total other comprehensive income for the period	**-**	**-**	-
Total comprehensive income for the period	**14.5**	**272.2**	**655.2**
Transactions with owners			
Dividend paid	-140.1	-140.5	-140.5
Share-based remuneration	2.3	2.5	2.5
Repurchase of treasury shares	-12.7	-	-2.2
Closing balance at end of period	**1,542.1**	**1,297.3**	**1,678.1**

Note 1. Pledged assets and contingent liabilities for the parent company

SEKm	30 June 2026	30 June 2025	31 Dec 2025
Pledged assets	none	none	none
Contingent liabilities	105.4	117.4	87.9

The Board and CEO confirm that the interim report provides a true and fair overview of the parent company and the group's operations, position and earnings and describes the material risks and uncertainty factors faced by the parent company and the group.

Helsingborg, 16 July 2026

Andreas Örje Wellstam
Chairman

Anders Borg
Board member

Gunilla Fransson
Board member

Ylva op den Velde Hammargren
Board member

Sam Strömerstén
Board member

Sven Kristensson
Board member and
CEO

Definitions

PERFORMANCE MEASURE	DEFINITION	PURPOSE
Return on equity	Net profit for the year after tax divided by average equity.	Return on equity shows the return on owners' capital in accounting terms. This measure is primarily used to analyse owner profitability over time.
Return on operating capital	Adjusted operating profit as a percentage of average operating capital.	A profitability measure that shows the return on the capital used to operate the core business. Return on operating capital is one of Nederman group's long-term financial targets.
Return on operating capital excl. IFRS 16	Adjusted operating profit as a percentage of average operating capital excluding IFRS 16.	A profitability measure that shows the return on the capital used to operate the core business. Return on operating capital is one of Nederman group's long-term financial targets.
EBITA	Operating profit before amortisation and impairment of intangible assets.	EBITA is reported because this is a measure often monitored by investors, analysts and other stakeholders to measure the company's financial results. The measure excludes the amortisation and impairment of intangible assets.
EBITA margin	EBITA as a percentage of sales.	
EBITDA	Operating profit before depreciation, amortisation and impairment.	EBITDA is reported because this is a measure often monitored by investors, analysts and other stakeholders to measure the company's financial results. The measure excludes depreciation, amortisation and impairment, thereby showing the business's capacity to generate resources for investments and payment to financiers.
EBITDA margin	EBITDA as a percentage of net sales.	
Equity per share	Equity divided by the average number of shares outstanding.	This measure shows how much equity is represented by each share.
Adjusted EBITA	Operating profit before amortisation and impairment of intangible assets, excluding acquisition and restructuring costs.	Adjusted EBITA is deemed to provide a fair view of the underlying operation's earnings, whereby earnings exclude amortisation and impairment of intangible assets and non-recurring items. This is a primary performance measure within the Nederman group in the internal control of the group and the segments.
Adjusted EBITA margin	Adjusted EBITA as a percentage of sales.	The adjusted EBITA margin is one of the Nederman group's long-term profitability targets. Adjusted EBITA margin is deemed to provide a fair view of the underlying operation's profitability, when this profitability excludes depreciation, amortisation and impairment, as well as income items that are non-recurring. This is a primary performance measure within the Nederman group in the internal control of the group and the segments.
Adjusted EBITDA	Operating profit before depreciation, amortisation and impairment, excluding acquisition and restructuring costs.	Adjusted EBITDA is recognised because this is a measure often monitored by investors, analysts and other stakeholders to measure the company's financial results. The measure excludes depreciation, amortisation and impairment, as well as non-recurring items. The measure shows the business's capacity for investments and payment to financiers.
Adjusted EBITDA margin	Adjusted EBITDA as percentage of sales.	
Adjusted EBITDA/ Net financial items	Adjusted EBITDA divided by net financial items	The performance measure shows how many times current earnings (adjusted EBITDA) covers the company's net financial items.
Adjusted operating profit	Operating profit excluding acquisition and restructuring cost.	Shows the result from operational activities excluding non-recurring items.
Adjusted operating margin	Adjusted operating profit as a percentage of net sales.	
Capital turnover rate	Net sales divided by average operating capital.	Shows the efficiency of the use of operating capital.
Net debt	Interest-bearing liabilities (including pensions) less cash and cash equivalents.	The measurement shows debt and is used to monitor the debt trend and to identify the need for refinancing. This measure comprises a component of the debt ratio.
Net debt/ adjusted EBITDA	Net debt divided by adjusted EBITDA.	The performance measure shows how many times greater net debt is in relation to adjusted EBITDA. This is a performance measure monitored by investors, analysts and other stakeholders.
Net debt /equity ratio	Net debt divided by equity.	A measure that shows the loan-to-value ratio, which comprises the correlation between debt and equity. This makes it a measure of financial position and stability. A good level of net debt/equity ratio provides favourable conditions for growth opportunities, while the dividend policy can be upheld.
Operating capital	Equity plus net debt.	Operating capital shows how much capital there is in the operation. This measure is mainly used to calculate the return on operating capital.
Organic growth	Growth rate that does not come from acquisitions or currency effects, compared with the corresponding period in the preceding year.	Organic growth enables a comparison over time for the companies that have been a part of the Nederman group for more than 12 months, excluding effects of changed exchange rates. The measure is used to show the ability to generate growth in existing operations.
Earnings per share (before dilution)	Net profit for the year attributable to parent company shareholders in relation to the average number of shares outstanding.	Earnings per share shows how much of the period's earnings that each share provides entitlement to.
Earnings per share (after dilution)	Net profit for the year attributable to parent company shareholders in relation to the average number of shares outstanding plus the average number of convertibles and warrants, as calculated in accordance with IAS 33.	
Interest-coverage ratio	Profit before tax with a reversal of financial expenses and acquisition costs in relation to financial expenses.	The performance measure shows the capacity to cover the financial expenses. The performance measure states how many times the group's earnings cover the financial expenses.
Operating profit	Operating profit after depreciation, amortisation and impairment.	Shows the earnings from operational activities.
Operating margin	Operating profit as a percentage of net sales.	
Equity/assets ratio	Equity divided by total assets (balance sheet total).	This performance measure reflects the company's financial position and thus its long-term payment capacity. A healthy equity/assets ratio, in other words, a strong financial position, provides the requirements to be able to manage weak economic periods and to capitalise on future growth opportunities.
Currency neutral growth	Currency neutral growth is the growth rate that does not come from currency effects, compared with the corresponding period in the preceding year.	Currency neutral growth comprises organic growth plus growth from acquired subsidiaries, which are deemed to provide a fair view of the operations' development. Currency neutral growth is one of Nederman group's long-term financial targets.
Annual average	Average of the balance at the beginning and end of the year.	

INVITATION TO TELEPHONE CONFERENCE

A telephone conference regarding the report will be held, in English, Thursday 16 July 2026 at 10:00 a.m. CET. Nederman's President and CEO, Sven Kristensson and CFO, Matthew Cusick will present the report and answer questions.

Teleconference

Please register on the link below if you wish to participate via teleconference. After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.
events.inderes.com/nederman-holding/q2-report-2026/dial-in

Webcast

If you wish to participate via webcast please use the link below.
nederman-holding.events.inderes.com/q2-report-2026/register

FINANCIAL CALENDAR

• Interim report 3	21 October 2026	8:00 a.m
• Year-end report 2026	12 February 2027	8:00 a.m

This report contains forward-looking statements that are based on the current expectations of Nederman's management. Although management believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove correct. Accordingly, results could differ materially from those implied in the forward-looking statements as a result of, among other factors, changes in economic, market and competitive conditions, changes in the regulatory environment and other government actions, fluctuations in exchange rates and other factors.

Nederman is required to disclose the information provided herein according to the Swedish Securities Exchange and Clearing Operations Act and/or the Financial Instrument Trading Act. The information has been made public at 8:00 a.m. CET on 16 July.

AUDITOR'S REVIEW

The interim report has not been reviewed by the company's auditor.

FURTHER INFORMATION CAN BE OBTAINED FROM

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A global technology company

Nederman is an environmental technology company and a global leader in industrial air filtration dedicated to extracting, transporting and cleaning air to make industrial production more efficient, safe and sustainable. Based on industry leading products, solutions and services in combination with innovative IoT technology, we monitor and optimise performance and validate emissions compliance to protect people, planet and production.

The Nederman Group is listed on Nasdaq Stockholm. The Group has approximately 2,400 employees and a presence in more than 50 countries. Learn more at nedermangroup.com

COMPETITIVE PRODUCTS

All of Nederman's products are designed to promote health and safety, enhance production efficiency and minimise the customers' environmental impact. We lead the development of digital products and solutions that future-proof our customers' operations in terms of energy use, recycling and compliance with regulatory requirements. Sales of individual products, small and medium-sized systems, and major system solutions with a high degree of customisation comprise the majority of the Group's sales. The sale of products and solutions provides a broad customer base that drives our service sales.

FULL-SERVICE OFFERING

A key feature of our offering is the ability to guarantee our customers the highest possible availability for their solutions. Our starting point is that we must be the alternative that offers the customer the lowest total cost over the life cycle of the solution. In addition to high-quality products, this means that we offer qualified service with a high level of availability to ensure continuous operation. The offering includes technical service, service contracts, spare parts and consumables.

MARKET-LEADING POSITIONS

Since the start, Nederman has developed a broad and competitive product programme. This programme, combined with a comprehensive sales network and significant investments in new technology, is the foundation for our leading position in a global market. Size and market breadth give us economies of scale in terms of product development, purchasing and production. Nederman is already the segment leader in EMEA, but is now also second-largest in the vital Americas market and in the top five in APAC. This provides a strong platform on which to build further.

STRONG BRANDS

Today, Nederman addresses its market with a strong portfolio of brands. Our strategy is that each individual brand is to bring cutting-edge competence to the Group in a specific product area or market segment. Accordingly, we have the possibility to meet many different customer needs and market segments, in both mature and emerging markets. The brand portfolio is continuously evaluated, while we simultaneously actively analyse potential acquisitions.

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