

Nederman acquires Energy Save Systems Ltd

The environmental technology company Nederman has today signed and completed a deal to acquire 100% of the shares in English company Energy Save Systems Ltd. Energy Save Systems develops and sell unique software and hardware for monitoring and control of filter systems, that among other things reduces energy consumption, decreases environmental impact and improves filtration performance.

Energy Save Systems has developed leading technology for energy savings in industrial air filtration processes and the company's product DESA is addressed to businesses who want to improve their air quality and decrease their environmental impact in industrial operations, for example in the wood, plastic, metalworking, food processing, pharmaceutical, welding and casting industries. Through the acquisition, Nederman develops their offering within the environmental and climate area for both existing and new installations.

The acquisition price on a cash and debt free basis, amounts to approximately GBP 1.5 million, with a potential maximum earn-out payment of GBP 1.5 million based on development of the business in the 24 months following closing, and is funded by cash and existing bank facilities. Energy Save Systems Ltd's turnover and profitability are not currently material for the Nederman group.

Energy Save Systems will be part of Nederman's Monitoring & Control Technology Division. Through the acquisition Nederman will access leading technology and strengthen their product offering for all divisions and in all markets.

"Through the acquisition we continue to develop our position as a world leading environmental technology company within industrial air filtration and further improve our product offering by meeting the market's increased need for smart energy saving solutions", says Sven Kristensson, CEO Nederman Group.

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This information is information that Nederman Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 16.45 p.m. CET on November 16, 2021.

About Nederman

Nederman is an environmental technology company and a global leader in industrial air filtration dedicated to capturing, measuring, controlling and cleaning air to make industrial production more efficient, safe and sustainable. Based on industry leading products, solutions and services in combination with an innovative IoT platform we deliver knowledge and facts needed to optimise performance and guarantee emissions compliance to protect people, planet and production.

The Nederman Group is listed on Nasdaq Stockholm. The Group has approximately 2100 employees and presence in more than 50 countries. Learn more at nedermangroup.com

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