



Press Release
For Release, 9:10AM ET October 13, 2021

Neonode and EIL Join Forces to Address Contactless Touch Market in China

STOCKHOLM, SWEDEN, October 13, 2021 — Neonode Inc. (NASDAQ: NEON), is pleased to announce that it has signed a value-added reseller agreement with [EIL Company Ltd.](#) to design, promote and sell contactless touch products and solutions featuring Neonode contactless technology in China and Hong Kong.

“We are excited to work with EIL and increase our footprint in China. EIL is an experienced and capable company and we see a great potential to grow our contactless business in China together with them,” said Urban Forssell, CEO of Neonode

Ronnie Kong, CEO of EIL, said: “We are impressed with the performance and versatility of Neonode’s contactless technology, and we look forward to better solving our customers’ challenges and a pure win-win collaboration.”

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About Neonode

Neonode Inc. (NASDAQ:NEON) is a publicly traded company, headquartered in Stockholm, Sweden and established in 2001. The company provides advanced optical sensing solutions for contactless touch, touch, gesture control, and in-cabin monitoring. Building on experience acquired during years of advanced R&D and technology licensing, Neonode’s technology is currently deployed in more than 80 million products and the company holds more than 100 patents worldwide. Neonode’s customer base includes some of the world’s best-known Fortune 500 companies in the consumer electronics, office equipment, automotive, elevator, and self-service kiosk markets.

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About EIL

EIL Company Ltd., founded in 1992, is an experienced value-added distributor and solution provider based in Hong Kong with an expertise in electronic components and sensors and a capability ranging from R&D, engineering support and project management to product marketing and sales. EIL has an extensive sales and distribution network in China, Hong Kong and Taiwan. For more information visit www.eilhk.com

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These include, but are not limited to, statements relating to expectations, future performance or future events. These statements are based on current assumptions, expectations and information available to Neonode management and involve a number of known and unknown risks, uncertainties and other factors that may cause Neonode's actual results, levels of activity, performance or achievements to be materially different from any expressed or implied by these forward-looking statements.

These risks, uncertainties, and factors are discussed under "Risk Factors" and elsewhere in Neonode's public filings with the SEC from time to time, including Neonode's annual report on Form 10-K, quarterly reports on Form 10-Q, and current reports on Form 8-K. You are advised to carefully consider these various risks, uncertainties and other factors. Although Neonode management believes that the forward-looking statements contained in this press release are reasonable, it can give no assurance that its expectations will be fulfilled. Forward-looking statements are made as of today's date, and Neonode undertakes no duty to update or revise them.