



Press Release
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Neonode Brings Contactless Touch to Smart Retail Kiosk Solution by MiTAC

STOCKHOLM, SWEDEN, July 12, 2021 — Neonode Inc. (NASDAQ: NEON), is pleased to announce that it will deliver its Touch Sensor Modules (TSMs) to MiTAC Computing Technology Corp. (MCT) who has developed a contactless touch self-service kiosk solution with a 32 inch display featuring Neonode’s TSMs. The contactless solution has been extensively tested and is now ready for wider promotion to MCT’s global customer base.

MCT, part of MiTAC Holdings Group, is a fully integrated kiosk provider that has been looking for technology that brings safety to the kiosk interaction and found that the Neonode TSMs were the perfect fit. In cooperation with Neonode, MCT has successfully developed a non-contact touch solution for large-screen kiosks during the second quarter of 2021. The retrofit solution is built using multiple TSMs that are working in concert to enable contactless touch on larger kiosk displays.

“This solution by MiTAC is breaking new ground as it opens up for new kiosk segments with larger displays that we haven’t addressed before. Further, it’s suggestive to see how our contactless technology come into play in a context with sensor fusion and artificial intelligence and we look forward to growing our smart kiosk business with MiTAC,” said Dr. Urban Forssell, CEO of Neonode.

Steven Wen, GM of MiTAC Client Business Unit said “We strongly believe contactless touch is the future of kiosk interaction and thanks to Neonode’s very capable TSMs we have been able to develop a high-performing yet economical solution. We are excited to start offering this solution, combining artificial intelligence and contactless touch, to our global customer base.”

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About Neonode

Neonode Inc. (NASDAQ:NEON) is a publicly traded company, headquartered in Stockholm, Sweden and established in 2001. The company provides advanced optical sensing solutions for contactless touch, touch, gesture control, and in-cabin monitoring. Building on experience acquired during years of advanced R&D and technology

licensing, Neonode's technology is currently deployed in more than 80 million products and the company holds more than 100 patents worldwide. Neonode's customer base includes some of the world's best-known Fortune 500 companies in the consumer electronics, office equipment, automotive, elevator, and self-service kiosk markets.

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About MiTAC

MCT design and manufacturing experience dates back almost forty years, including a history of successfully supplying various computer and server solutions. MCT's industrial grade embedded products, POS solutions and kiosks, ODM customization capability, comprehensive relationships service provider; means MCT now provides customers with deliverables featuring customized, flexible systems. MCT's belief is to ensure customers get the best Total Cost of Ownership (TCO) embedded solution of this and future generations.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These include, but are not limited to, statements relating to expectations, future performance or future events. These statements are based on current assumptions, expectations and information available to Neonode management and involve a number of known and unknown risks, uncertainties and other factors that may cause Neonode's actual results, levels of activity, performance or achievements to be materially different from any expressed or implied by these forward-looking statements.

These risks, uncertainties, and factors are discussed under "Risk Factors" and elsewhere in Neonode's public filings with the SEC from time to time, including Neonode's annual report on Form 10-K, quarterly reports on Form 10-Q, and current reports on Form 8-K. You are advised to carefully consider these various risks, uncertainties and other factors. Although Neonode management believes that the forward-looking statements contained in this press release are reasonable, it can give no assurance that its expectations will be fulfilled. Forward-looking statements are made as of today's date, and Neonode undertakes no duty to update or revise them.