



Press Release
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Neonode and Merim Groupe Partner to Address QSR Kiosk Market

Merim Groupe is currently engaged with Burger King in contactless restaurant self-ordering trials in France

STOCKHOLM, SWEDEN, April 27, 2021 — Neonode Inc. (NASDAQ: NEON) and Merim Groupe have signed an Original Equipment Manufacturer agreement for Merim Groupe to design, market and sell contactless kiosk products and solutions featuring Neonode Touch Sensor Modules.

In 2017, Merim Groupe started to rollout their self-ordering kiosk solutions at Burger King restaurants across France. In addition to their existing offerings, Merim has expanded its portfolio in 2020 by developing AIR-CLICK, a contactless self-ordering solution powered by Neonode contactless touch technology. AIR-CLICK is a fast, precise and reactive contactless solution designed for retrofitting existing kiosks in less than 30 minutes.

The AIR-CLICK solution was installed in a Burger King restaurant in Paris on February 9th and has undergone a successful trial period with excellent feedback, including an average time to order similar to traditional touchscreen self-ordering kiosks.

“The quick service restaurant (QSR) segment is a key segment in the interactive kiosk market and we look forward to growing our contactless touch business for QSRs with Merim Groupe,” said Dr. Urban Forssell, CEO of Neonode.

Nicolas Appert, CEO of Merim Groupe said: “Our AIR-CLICK solution is an attractive proposition for businesses, as it enables converting even inert, non-touch enabled, screens into contactless touch systems. Combining the AIR-CLICK solution with Merim’s contactless payment systems creates a 100% contactless ordering experience for customers.”

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About Neonode

Neonode Inc. (NASDAQ:NEON) is a publicly traded company, headquartered in Stockholm, Sweden and

established in 2001. The company provides advanced optical sensing solutions for contactless touch, touch, gesture control, and in-cabin monitoring. Building on experience acquired during years of advanced R&D and technology licensing, Neonode's technology is currently deployed in more than 75 million products and the company holds more than 120 patents worldwide. Neonode's customer base includes some of the world's best-known Fortune 500 companies in the consumer electronics, office equipment, medical, avionics, and automotive industries.

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About Merim Groupe

Merim Groupe is a one-stop solutions provider for the Quick Service Restaurant industry with R&D capabilities to design on-demand products to match specific customer requirements. Merim makes their customer brand visible and combines design with innovation to enhance customer experience. Merim works with the leading organisations in the QSR industry with customers including Burger King, McDonalds and KFC. For more information please visit www.merim-groupe.com

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These include, but are not limited to, statements relating to expectations, future performance or future events. These statements are based on current assumptions, expectations and information available to Neonode management and involve a number of known and unknown risks, uncertainties and other factors that may cause Neonode's actual results, levels of activity, performance or achievements to be materially different from any expressed or implied by these forward-looking statements.

These risks, uncertainties, and factors are discussed under "Risk Factors" and elsewhere in Neonode's public filings with the SEC from time to time, including Neonode's annual report on Form 10-K, quarterly reports on Form 10-Q, and current reports on Form 8-K. You are advised to carefully consider these various risks, uncertainties and other factors. Although Neonode management believes that the forward-looking statements contained in this press release are reasonable, it can give no assurance that its expectations will be fulfilled. Forward-looking statements are made as of today's date, and Neonode undertakes no duty to update or revise them.