



Press Release
For Release, 9:10AM ET April 8, 2021

Neonode and Finetek Selected for Contactless Elevator Control Panel Rollout in South Korea

STOCKHOLM, SWEDEN, April 8, 2021 — Neonode Inc. (NASDAQ: NEON), is pleased to announce that it has received an order for and will supply touch sensor modules to Finetek, a Neonode value-added reseller, who has been selected by a major elevator OEM in South Korea to install its contactless elevator control panel solutions powered by Neonode’s technology in existing elevators in this market.

According to Finetek, a successful testing phase was recently completed and the contactless control panel modules are currently being installed for trials in existing elevators at multiple locations to monitor customers’ user experience. The product is approved and ready for a full-scale release.

“This rollout decision in South Korea represents a great milestone for Neonode and our contactless touch offering. We hope to see many contactless elevator control panels being installed in the field in the near future. Thanks to a strong cooperation with Finetek, we have yet another competitive product implementation featuring Neonode’s technology and a promising business case in the elevator segment,” said Dr. Urban Forssell, CEO of Neonode.

Won-II Kang, CEO of Finetek said: “Through the collaboration with Neonode, Finetek completed the verification of the operation method and system for non-contact touch solution for the development of related products in 2020. We are preparing for commercialization of a variety of contactless touch products for elevators, kiosks, ATMs and automotive information systems, and we are expecting that these efforts will generate positive business outcomes for our company as we are moving into a touchless economy.”

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About Neonode

Neonode Inc. (NASDAQ:NEON) is a publicly traded company, headquartered in Stockholm, Sweden and established in 2001. The company provides advanced optical sensing solutions for contactless touch, touch, gesture control, and in-cabin monitoring. Building on experience acquired during years of advanced R&D and technology

licensing, Neonode's technology is currently deployed in more than 75 million products and the company holds more than 120 patents worldwide. Neonode's customer base includes some of the world's best-known Fortune 500 companies in the consumer electronics, office equipment, medical, avionics, and automotive industries.

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About Finetek

Finetek Co., Ltd. (KOSDAQ:131760), is a publicly traded company, headquartered in Seoul, South Korea, established in 2008. Finetek provides total solutions for the entire display industry from production of home appliance and mobile touch-related parts to display manufacturing equipment. Finetek has a higher quality production capability than other companies through continuous technology development and has been recognized for its technology by developing the world's first bonding equipment for foldable displays. All parts and equipment produced by Finetek are being supplied to the world's leading home appliance and display companies. For more information, please, see <http://ifinetek.com/>.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These include, but are not limited to, statements relating to expectations, future performance or future events. These statements are based on current assumptions, expectations and information available to Neonode management and involve a number of known and unknown risks, uncertainties and other factors that may cause Neonode's actual results, levels of activity, performance or achievements to be materially different from any expressed or implied by these forward-looking statements.

These risks, uncertainties, and factors are discussed under "Risk Factors" and elsewhere in Neonode's public filings with the SEC from time to time, including Neonode's annual report on Form 10-K, quarterly reports on Form 10-Q, and current reports on Form 8-K. You are advised to carefully consider these various risks, uncertainties and other factors. Although Neonode management believes that the forward-looking statements contained in this press release are reasonable, it can give no assurance that its expectations will be fulfilled. Forward-looking statements are made as of today's date, and Neonode undertakes no duty to update or revise them.