



Press Release

For Release, 9:10AM EST November 5, 2020

Neonode and Finetek Sign Value-Added Reseller Agreement

STOCKHOLM, SWEDEN, November 5, 2020 — Neonode Inc. (NASDAQ: NEON), is pleased to announce it has signed a value-added reseller agreement with Finetek, a global leader in the small and medium display market, to promote and sell Neonode sensor products in South Korea.

“This agreement expands our earlier relationship with Finetek, to address contactless touch opportunities in elevators and interactive kiosks. I am pleased to deepen our cooperation with Finetek,” said Urban Forssell, CEO at Neonode.

Finetek CEO Kang Won-II, said: “Finetek is a leading provider of display solutions ranging from high-tech display production equipment to electronics manufacturing services. This expansion of our Neonode product offering addresses key market verticals for contactless touch displays where we see heightened interest from customers.”

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About Neonode

Neonode Inc. (NASDAQ:NEON) is a publicly traded company, headquartered in Stockholm, Sweden and established in 2001. The company provides advanced optical sensing solutions for contactless touch, touch, gesture control, and in-cabin monitoring. Building on experience acquired during years of advanced R&D and technology licensing, Neonode's technology is currently deployed in more than 75 million products and the company holds more than 120 patents worldwide. Neonode's customer base includes some of the world's best-known Fortune 500 companies in the consumer electronics, office equipment, medical, avionics, and automotive industries.

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About Finetek

Finetek Co., Ltd. (KOSDAQ:131760), is a publicly traded company, headquartered in Seoul, South Korea and established in 2008. Finetek provides a total solution for the entire display industry from production of Home appliance and mobile touch-related parts to display manufacturing equipment. Finetek has a higher quality production capability than other companies through continuous technology development and has been recognized for its technology by developing the world's first bonding equipment for foldable displays. All parts and equipment produced by Finetek are being supplied to the world's leading home appliance and display companies. For more information please see <http://finetek.com/>

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These include, but are not limited to, statements relating to expectations, future performance or future events, and the expected proceeds and closing of the private placement. These statements are based on current assumptions, expectations and information available to Neonode management and involve a number of known and unknown risks, uncertainties and other factors that may cause Neonode's actual results, levels of activity, performance or achievements to be materially different from any expressed or implied by these forward-looking statements.

These risks, uncertainties, and factors are discussed under "Risk Factors" and elsewhere in Neonode's public filings with the SEC from time to time, including Neonode's annual report on Form 10-K, quarterly reports on Form 10-Q, and current reports on Form 8-K. You are advised to carefully consider these various risks, uncertainties and other factors. Although Neonode management believes that the forward-looking statements contained in this press release are reasonable, it can give no assurance that its expectations will be fulfilled. Forward-looking statements are made as of today's date, and Neonode undertakes no duty to update or revise them.