



PRESS RELEASE

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Neonode and Japan Aerospace Sign Value-Added Reseller Agreement

Japan Aerospace currently engaged in contactless self check-in and self-service bag drop trials with Japan Airlines (JAL)

STOCKHOLM, SWEDEN, October 26, 2020 — Neonode Inc. (NASDAQ: NEON) and Japan Aerospace Corp. have signed a value-added reseller agreement whereby Japan Aerospace will develop contactless self-service kiosks with Neonode's touch sensor modules to customers in Japan. Japan Aerospace has already created contactless self check-in and self-service bag drop terminals for Japan Airlines (JAL). These contactless terminals have been undergoing trials at Tokyo's Haneda airport during October.

“Japan Aerospace has a history of more than 60 years delivering premium, unique services to the Japanese aerospace market. As Japan Aerospace expands its offering of new value-added engineering and technical services, we think they are an excellent partner,” said Dr. Urban Forssell, CEO of Neonode. “We are excited to work with the Japan Aerospace team and customers in Japan to offer superior contactless solutions into many new applications.”

Hiroshi Kuramae, President & CEO of Japan Aerospace Corp., added, “Our corporate mission is to provide qualified and unique services that enhance safety, comfort and affordability in social infrastructure and Japanese skies. We believe Neonode's unique technology is the right choice for us to enable contactless solutions in response to customer needs.”

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About Neonode

Neonode Inc. (NASDAQ:NEON) is a publicly traded company, headquartered in Stockholm, Sweden and established in 2001. The company provides advanced optical sensing solutions for touch, gesture control, and remote sensing. Building on experience acquired during years of advanced optical R&D and technology licensing, Neonode's technology is currently deployed in more than 75 million products and the company holds more than 120 patents worldwide. Neonode's customer base includes some of the world's best-known Fortune 500 companies in the consumer electronics, office equipment, medical, avionics, and automotive industries.

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About Japan Aerospace Corporation

Japan Aerospace Corp. (JAC) headquartered in Tokyo, Japan, is involved in several business applications, divided into four fields: Advanced Technology Business Division, Solution Systems Division, Aerospace Systems Division, and Aircraft Division. For more information please see <https://www.j-aero.co.jp/en/index.php>

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These risks, uncertainties, and factors are discussed under "Risk Factors" and elsewhere in Neonode's public filings with the SEC from time to time, including Neonode's annual report on Form 10-K, quarterly reports on Form 10-Q, and current reports on Form 8-K. You are advised to carefully consider these various risks, uncertainties and other factors. Although Neonode management believes that the forward-looking statements contained in this press release are reasonable, it can give no assurance that its expectations will be fulfilled. Forward-looking statements are made as of today's date, and Neonode undertakes no duty to update or revise them.