



PRESS RELEASE

For Release, 9:10AM EST April 20, 2020

Appointment of Jonas Wærn as Vice President HMI Solutions

STOCKHOLM, SWEDEN – April 20, 2020 – Neonode Inc. (NASDAQ: NEON) today announced the appointment of Jonas Wærn as Vice President HMI Solutions.

Mr. Wærn has spent 20+ years in semiconductor and technology industries focusing on international B2B sales. He has built sales organizations, been in charge of teams driving demand and product portfolios all over the world. He has a deep understanding of our HMI Solutions target markets, such as; office equipment, automotive, avionics, medical, and general industry.

Mr. Wærn holds a M. Sc. in Finance and Business Administration from the University of Stockholm and a M. Sc. in International Marketing Management from École Supérieure des Sciences Économiques et Commerciales (ESSEC) in Paris.

“I am pleased to have Jonas join our management team. His extensive international sales and product portfolio management experience and overall business acumen is a perfect fit to lead and drive the growth of our HMI Solutions business,” said Urban Forssell, CEO of Neonode.

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About Neonode

Neonode Inc. (NASDAQ:NEON) is a publicly traded company, headquartered in Stockholm, Sweden and established in 2001. The company provides advanced optical sensing solutions for touch, gesture control, and remote sensing. Building on experience acquired during years of advanced optical R&D and technology licensing, Neonode’s technology is currently deployed in more than 73 million products and the company holds more than 120 patents worldwide. Neonode’s customer base includes some of the world’s best-known Fortune 500 companies in the consumer electronics, office equipment, medical, avionics, and automotive industries.

Neonode operates in three business areas: HMI Solutions, HMI Products and Remote Sensing Solutions. In HMI Solutions, Neonode offers customized optical touch and gesture control solutions for many different markets and segments. In HMI Products, the company provides innovative, plug-and-play sensor modules that enable touch on any surface, in-air touch, and gesture control for a wide range of applications. In Remote Sensing Solutions, Neonode offers robust and cost-effective driver and cabin monitoring solutions for vehicles based on the company’s flexible, scalable and hardware-agnostic software platform.

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This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These include, but are not limited to, statements relating to expectations, future performance or future events, and the expected proceeds and closing of the private placement. These statements are based on current assumptions, expectations and information available to Neonode management and involve a number of known and unknown risks, uncertainties and other factors that may cause Neonode's actual results, levels of activity, performance or achievements to be materially different from any expressed or implied by these forward-looking statements. These risks, uncertainties, and factors are discussed under "Risk Factors" and elsewhere in Neonode's public filings with the SEC from time to time, including Neonode's annual report on Form 10-K, quarterly reports on Form 10-Q, and current reports on Form 8-K. You are advised to carefully consider these various risks, uncertainties and other factors. Although Neonode management believes that the forward-looking statements contained in this press release are reasonable, it can give no assurance that its expectations will be fulfilled. Forward-looking statements are made as of today's date, and Neonode undertakes no duty to update or revise them.