

## **Vitec's subsidiary Malmkroppen invests in the software company Nordkap AB**

Malmkroppen AB, a wholly owned subsidiary within Vitec Software Group AB (publ), invests in the Swedish software company Nordkap AB. Vitec's ownership share after the investment amounts to 4,8%.

Nordkap offers software within Treasure Management for real estate. The company is market leader in Sweden but also has customers in Norway and Finland. Nordkap Treasury Management System gives real estate companies control over their financial position, through reports and analysis among other things.

“Nordkap is a young software company with a great opportunity for continued growth, for a long time to come. We have always liked companies that have a strong niche proposition. Nordkap has that proposition, and they have already acquired a leading position in Sweden. We hope that we can contribute with knowledge about the software industry but also about the real estate industry, in which we have been active for many years,” says Patrik Fransson, CEO Malmkroppen AB.

Nordkap was founded in 2011 by Rikard Hjelm, CEO, and Sofia Holgers, Head of Product & Innovation, and today has around 20 employees. The offices are located in Stockholm and Malmö.

“It feels good to continue our journey together with the Vitec Software Group. They have valuable and solid knowledge in niche software for the real estate industry that makes them understand our challenges and constitute a strong future partner,” says Rickard Hjelm, CEO Nordkap AB.

### **For further information, please contact**

Lars Stenlund, CEO, Vitec Software Group AB (publ), mobile +46 70 659 49 39  
Patrik Fransson, CEO, Malmkroppen AB, mobile +46 76 942 85 97

### **About Malmkroppen**

Malmkroppen AB is a wholly owned subsidiary within Vitec Software Group AB (publ). Malmkroppen was formed in 2019 with the aim of giving Vitec the opportunity to invest in Nordic software companies that are at an earlier stage than the software companies we usually acquire.

### **About Vitec**

Vitec is a leader in Vertical Market Software in the Nordic region and is listed on Nasdaq Stockholm. Vitec had net sales of SEK 1,156 million in 2019. Find more at [www.vitecsoftware.com](http://www.vitecsoftware.com).