

Nomination committee established for Vitec AGM 2018

In accordance with the decision at the Annual General Meeting of Vitec Software Group AB (publ) April 25 2017, are the Company's three largest shareholders as of August 31, 2017 offered the opportunity to appoint one member each to the Nomination Committee for the AGM 2018. In addition, is the Chairman of the Board member of the Nomination Committee. The Committee will, if appropriate, submit proposals to the AGM regarding election of chairman of the meeting, Chairman of the Board and other Board members and the auditor. The Nomination Committee also presents proposals for financial compensations for the Board members and the auditors.

The following Nomination committee has been established:

Olov Sandberg (chairman of the committee)

Lars Stenlund

Jerker Vallbo

Crister Stjernfelt (Chairman of the board)

Together these owners represented more than 58 % of the votes in Vitec Software Group AB (publ) as of August 31, 2017.

Viewpoints and suggestions from shareholders can be sent, no later than March 12, 2018 to valberedningen@vitec.se or by mail to: Nomination Committee, Vitec Software Group, Tvistevägen 47A, 907 29 Umeå, Sweden.

The proposals from the Nomination Committee will be presented in the notice convening the AGM and on www.vitecsoftware.com. The nomination committee's term of office extends until a new Nomination Committee has been constituted, which normally takes place in September/October each year.

For more information, please contact

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Disclaimer

This information is of such a kind that Vitec Software Group AB (publ.) is legally required to disclose pursuant to the EU's Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication at 13:00 CET on Wednesday, November 1, 2017.

About Vitec

Vitec is market leader for Vertical Market Software in the Nordic region. We develop and deliver standard niche software. Vitec grows through acquisitions of well-managed and well-established software companies. The Group's overall processes together with the employees' in-depth knowledge of the customer's local market enables continuous improvement and innovation. Our 600 employees are based in Denmark, Finland, Norway and Sweden. Vitec is listed on Nasdaq Stockholm and had net sales of SEK 675 million in 2016. Find more at www.vitecsoftware.com