

PensionDanmark chooses PORTMAN from Vitec.

Vitec Aloc A/S has entered into an agreement with PensionDanmark, that PensionDanmark will use PORTMAN as their Portfolio Management system to manage PensionDanmarks investment portfolio of 194 Billion Danish Kroner. The signed deal has a revenue at approx. 8 MDKK, and a continuing annual subscription agreement.

PensionDanmark found that Vitec's software solution is a perfect match to the demands and needs defined by a company as PensionDanmark, which gives them the possibility to handle multiple assets in one system. Vitec Aloc's PORTMAN solution is based on a standardized platform, designed for portfolio management, with the possibility to adapt different individual modules, as needs and demands changes in a dynamic capital market.

- We decided to use PORTMAN because it is a very cost-effective system, and at the same time a solution that is easy to use, and up to date, says Anders Bruun, CFO PensionDanmark.
- We at Vitec are both happy and proud that PensionDanmark buys into our business model, where partnership, transparency and longtime relations based on our products as a bedrock, will be the catalyst to ensure mutual success in the long term, says Kim Møller Jensen, CEO Vitec Aloc A/S.

PensionDanmark

PensionDanmark is a non-profit labor market pension fund and one of the 50 largest pension funds in Europe, where 694.000 members have their pension fund. The members are employed at 25.300 different private and public companies

Vitec Aloc A/S

Vitec Aloc A/S is part of Vitec Software Group and provide solutions which meet all professional requirements for portfolio and risk management, treasury and stock exchange trading, and they are used by some of the most successful companies on the market. Our services cover a full range from consultancy and analysis via integration and implementation to hosting.

For more information, please contact

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Disclaimer

Vitec Software Group AB (publ.) is to make the above information public pursuant to the Swedish Securities Market Act or the Swedish Financial Instruments Trading Act. The information will be made public at 13:00 CET on Friday, December 2, 2016.