

Nomination committee established for Vitec AGM 2017

In accordance with the decision at the Annual General Meeting of Vitec Software Group AB (publ) of May 11 2016, the Company's three largest shareholders as of August 31, 2016 offered the opportunity to appoint a member of the Nomination Committee for the AGM 2017. In addition, the Chairman of the Board is always be a member of the Nomination Committee. The Committee will, if appropriate, submit proposals to the AGM regarding election of chairman of the meeting, Chairman of the Board and other Board members and the auditor. The Nomination Committee also presents proposals for financial compensations for the Board members and the auditors.

The following Nomination committee has been established for the Vitec annual general meeting 2017;

Olov Sandberg (chairman of the committee)

Lars Stenlund

Jerker Vallbo

Crister Stjernfelt (Chairman of the board)

Together these owners represented more than 58 % of the votes in Vitec Software Group AB (publ) as per August 31, 2016.

Viewpoints and suggestions from shareholders can be sent to any of the members of the nomination committee or by E-mail to valberedningen@vitec.se or by mail to: Nomination Committee, Vitec Software Group, Box 7965, S-907 19 Umeå, Sweden.

The proposals from the Nomination Committee will be presented in the notice convening the AGM and on the Vitec website in connection therewith. The nomination committee's term of office extends until a new Nomination Committee has been constituted, which normally takes place in September/October each year.

For more information, please contact

Olov Sandberg, Vitec Software Group AB (publ), tel +46 70 552 56 51

Disclaimer

Vitec Software Group AB (publ.) is to make the above information public pursuant to the Swedish Securities Market Act or the Swedish Financial Instruments Trading Act. The information will be made public at 09:00 CET on Wednesday, November 2, 2016.