

Increased number of shares and votes

As previously announced on December 8, 2017 have the convertible bond program for Vitec employees with duration January 2015 - December 2017 been fully converted. With the conversion has the number of B-shares increased by 442 210 and the share capital increased by SEK 44,221. Total equity has increased by SEK 13,985,736. The total number of shares after conversion amounts to 29,838,900 of which 3,350,000 are A-shares. A-shares have 10 votes and B shares one vote.

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Disclaimer

This information is of such a kind that Vitec Software Group AB (publ.) is legally required to disclose the Swedish Securities Market Act. The information was submitted for publication at 13:00 CET on Friday, December 29, 2017.

About Vitec

Vitec is market leader for Vertical Market Software in the Nordic region. We develop and deliver standard niche software. Vitec grows through acquisitions of well-managed and well-established software companies. The Group's overall processes together with the employees' in-depth knowledge of the customer's local market enables continuous improvement and innovation. Our 600 employees are based in Denmark, Finland, Norway and Sweden. Vitec is listed on Nasdaq Stockholm and had net sales of SEK 675 million in 2016. Find more at www.vitecsoftware.com.