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Fuud withdraws the previously provided forecast

STOCKHOLM, August 8, 2022 15.00 CEST

Fuud's board has today decided to withdraw the forecast for turnover, cash flow and EBITDA for 2022 that was submitted on January 27, 2022.

- It is a combination of several reasons that makes us withdraw the forecast. For one thing, like many others, we have had challenges with inputs and delays in the supply chain. In addition, we have seen that the chains are more restrictive than expected with central listings, which they explain by the uncertain global situation. Given the effects this has, we are withdrawing the forecast. I am optimistic about our continued journey, and we will adapt the business based on the conditions that prevail in the market. Fuud continues to grow and we are increasing the distribution of our priority brands.

- *Peter Blom, CEO Fuud AB*

This information is information that FUUD AB (publ) is obliged to make public according to the EU's market abuse regulation. The information was submitted, through the care of the above contact persons, for publication on August 8, 2022 at 15.00 CEST.

About the Fuud group

With the vision of becoming a leading Nordic company in the FMCG market with a strategy to continue acquiring and developing new brands with stable earnings potential, Fuud gathers a number of exciting Swedish brands within Functional Foods under the same roof, in order to challenge the existing players within one of the food industry's fastest growing categories.

Fuud grows through a combination of organic growth and acquisitions with a strong focus on high-quality content, exciting innovations and attractive design. Fuud's goal is to offer new and better alternatives than those already on the market, and at the same time contribute to both better health and an increased quality of life for the Nordic population.

With a naturally built-in forward thinking, a strong and motivated sales force and a number of seasoned key players in management and the board, Fuud has created a balance between muscle, drive and experience. The Fuud Group currently has the following brands: iQ Fuel, Homie, Foodbox, GI-Boxen, Beijing8, Juica, Juicekultur, Bacocoli, Frill, Nathalie's, Barfly, Bezst of Nature and Legendz.

The company is based in Stockholm and is listed on the Nasdaq First North Growth Market, short name Fuud. FNCA Sweden AB is the company's Certified Adviser. Tel. +46 (0) 8 528 00 399, email info@fnca.se.