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Press release

Africa Energy Annual General and Special Meeting to be Held July 5, 2018

June 8, 2018 – Africa Energy Corp. (TSX Venture: AFE) (Nasdaq First North: AEC) (“Africa Energy” or the “Company”), an oil and gas company with exploration assets offshore Namibia and South Africa, announces that its Annual General and Special Meeting of Shareholders will be held at Suite 2000, 885 West Georgia Street in Vancouver, British Columbia, Canada on Thursday, July 5, 2018, at 9:00 a.m. (Pacific Daylight Time) for the following purposes:

1. To receive the consolidated financial statements for the year ended December 31, 2017, and the report of the auditor thereon.
2. To appoint PricewaterhouseCoopers, LLP as the Company’s auditor to hold office until the next Annual General Meeting with remuneration to be fixed by the Company’s directors.
3. To fix the number of directors at six (6).
4. To elect directors to hold office for the ensuing year.
5. To consider and, if thought fit, approve an ordinary resolution ratifying and confirming the Company’s 10% rolling stock option plan as described in the Management Information Circular.

The record date for the Annual General Meeting is May 31, 2018. The Notice of Meeting, the Management Information Circular and related meeting materials will be available under the Company’s profile on SEDAR at www.sedar.com and on the Company’s website at www.africaenergycorp.com.

Holders of Euroclear Sweden Registered Shares

The information in this section is of significance to Shareholders who hold their securities (“Euroclear Registered Securities”) through Euroclear Sweden AB, which securities trade on the Nasdaq First North. Shareholders who hold Euroclear Registered Securities are not registered holders of voting securities for the purposes of voting at the Meeting. Instead, Euroclear Registered Securities are registered under CDS & Co., the registration name of the Canadian Depository for Securities. Holders of Euroclear Registered Securities will receive a voting instruction form by mail directly from Computershare AB (“Computershare Sweden”). Additional copies of the voting information form, together with the Company’s Management Information Circular, can also be obtained from Computershare Sweden and are available on the Company’s website (www.africaenergycorp.com). The voting instruction form cannot be used to vote securities directly at the Meeting. Instead, the voting instruction form must be completed and returned to Computershare Sweden, strictly in accordance with the instructions and deadlines that will be described in the instructions provided in the voting instruction form.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas company with exploration assets offshore Namibia and South Africa. The Company is listed on TSX Venture Exchange (ticker “AFE”) and Nasdaq First North Stockholm (ticker “AEC”). Africa Energy Corp. is part of the Lundin Group of Companies and is actively building an exploration and production portfolio across Africa.

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Important information

This information is information that Africa Energy is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above on June 8, 2018 at 10:00 a.m. Pacific Time.

The Company's certified advisor on Nasdaq First North Stockholm is Pareto Securities AB.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.