

HALF-YEAR REPORT

Q2 | 1 October 2023 - 31 December 2023



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Freetrailer Group A/S in brief

Freetrailer Group is a Danish tech company whose mission is to make it easy to reserve and hire trailers for free via a sharing economy technology platform.

Using a 100% self-service solution via the Freetrailer App and electronic locks, we give Freetrailer partners and their customers ultimate flexibility. To date, more than 5 million people have used Freetrailer's services.

Freetrailer works with a two-part growth plan, consisting of further expanding on existing markets and establishing the Freetrailer concept on new markets.

The Freetrailer Group currently has a scalable business model that is based on an innovative technology platform and has global potential. Freetrailer Group A/S was listed on the Spotlight Stock Market in 2018. Ticker code: FREETR

Facts:

+125 partners

+1,100 pick-up locations

+4,500 trailers

+1,050,000 rentals

Freetrailer Group A/S
CVR: 28891938

www.freetrailer.com
Spotlight Stock Market: MTF Aktier
ISIN: FREETR - DK0061026119

CEO LETTER

GROWTH AND SOLID EARNINGS MOTIVATE UPWARD ADJUSTMENT

Halfway through the 2023/24 financial year, it is time to reflect on our journey so far and the exciting prospects that lie ahead. A strong increase in rental activity in all of the company's markets has resulted in a 38.2% growth in revenue, while delivering an EBITDA margin of 22.4%, demonstrating that Freetrailer is able to deliver on the strategy for profitable growth of the company.

While several sharing economy services in the transport sector are still struggling to make a profit, Freetrailer proves time and time again that our concept is future-proof and scalable, while also being profitable. After a strong first quarter, the second quarter has been characterised by a continued positive development.

Our revenue has increased significantly and the number of lettings has grown substantially, signalling solid progress. At the same time, we have managed to improve our EBITDA, confirming our ability to grow profitably and sustainably. This positive trend is due to a strong performance across all our markets - Denmark,

Sweden, Norway and Germany, which demonstrates our continued potential for expansion and growth. Our dedicated employees are the cornerstone of our success and we were pleased to welcome over 35 new employees in 2023, emphasising our focus on creating a stimulating and supportive work environment.

Based on our strong performance in the first half of the year, we have increased our guidance for the full year. This reflects our continued confidence in our strategic direction and our commitment to achieving sustainable growth.

As we look ahead, this year we're operating with strategic decisions being made based on our data insights. We are immersing ourselves in partnerships that have a strategic win-win, and we must continue to ensure that we are both socially relevant and partner-relevant.

Charlotte Giesecke, Jeremy Pörksen, Andreas Pedersen & Benjamin Schaffer



Through these initiatives, we strive to strengthen our market position and expand our influence in an ever-evolving mobility sector.

Solid foundation for expansion

Freetrailer has a clear growth strategy and is in a situation where the business and financial results provide a strong basis for further increasing investments in expansion. Freetrailer has cash resources of DKK 27.7 million as of 31 December 2023, which are invested in a targeted manner to increase Freetrailer's market share in existing markets, while Freetrailer continuously explores the possibility of expanding into new markets.

Upgraded guidance for 23/24

After a strong 1H 23/24, in a Stock Exchange announcement on 19 February 2024, Freetrailer upgraded its expectations for revenue and EBITDA compared to the previously announced guidance issued in connection with Freetrailer's quarterly report on 29 November 2023.

Freetrailer now expects revenue for 23/24 of DKK 94 - 104 million. At the publication of the interim report for Q1 23/24 on 29 November, it was expected that the revenue for the year 23/24 would be DKK 90 - 100 million. For the financial year 22/23, Freetrailer achieved a revenue of DKK 75.1 million. The updated guidance corresponds to an expected growth in revenue of 25 - 38%.

EBITDA is now expected to be DKK 14 - 17 million. Freetrailer achieved an EBITDA of DKK 8.1 million in the financial year 22/23. The new guidance corresponds to an expected growth in EBITDA of 72 - 110%.

New guidance on number of lettings and rental portfolio

Freetrailer upgrades its expectations for the total number of rentals in 23/24. The number of rentals is raised from the previously announced +1,135,000 to +1,180,000. In the 22/23 financial year, Freetrailer achieved a total of 907,874 rentals. The updated guidance corresponds to an expected growth in the number of rentals of 30%.

The expectation for the total rental portfolio in 23/24 is adjusted from +4,600 to +4,750. 30 June 2023 a rental portfolio of 3,626 units. The updated guidance corresponds to an expected growth in the rental portfolio of +31%.



Nicolai Frisch Erichsen, CEO

KEY FIGURES FOR RENTALS

	Number of rental products 31-12-2023	Number of rental products 31-12-2022	Rentals H1 23/24	Utilisation rate H1 22/23	Utilisation rate H1 23/24	Utilisation rate H1 22/23
Denmark	2,103	1,428	285,789	227,850	86.0%	87.1%
Sweden	1,649	1,049	216,097	159,146	77.3%	88.9%
Norway	604	446	76,031	44,382	70.2%	58.8%
Germany	174	144	12,921	9,999	42.8%	45.9%
	4,530	3,067	590,838	441,377	78.7%	81.8%

**The utilisation rate is calculated as the ratio of number of rentals to number of days in the period.*

GROWTH IN ALL AREAS

The 2nd quarter of the 23/24 financial year shows continued progress in all areas. Revenue increased by 42.4% in the quarter and the number of lettings increased by 34.6% in line with the growth in revenue. The increase in operating profit (EBITDA) in Q2 was 129.7% compared to Q2 22/23.

Growth in the rental portfolio

The rental portfolio continued to grow in the second quarter, adding a further 383 rental products, bringing the total portfolio to 4,530 units at the end of the quarter.

The development in the Danish market has continued to be the primary growth driver, but many new partners in Sweden have also contributed significantly to the growth. As of 31 December 2023, Freetrailer has more than 150 rental products on order, either in production or in the pipeline.

KEY FIGURES RENTAL PRODUCTS*

	30-06-2023	30-09-2023	31-12-2023	Change H1 23/24	Change Q2 23/24	Change Q2%
Denmark	1,511	1,941	2,103	592	162	8.3%
Sweden	1,388	1,492	1,649	261	157	10.5%
Norway	573	554	604	31	50	9.0%
Germany	154	160	174	20	14	8.8%
	3,626	4,147	4,530	904	383	9.2%

* Covers all products



POWER, Kalmar

High growth in number of rentals

In the second quarter, the positive trend in the number of lettings continued and the growth was 34.6% compared to Q2 22/23. This corresponds to a total number of lettings in the quarter of 272,441 compared to 202,438 last year. The growth continues to come from all 4 markets, but the impact of the growth in the Danish market with 32.9% in the quarter is crucial. This development is the result of the increased supply in the rental portfolio that can meet the increased demand.

The utilisation rate in Denmark of 86.0% remains very high, especially when the 47.3% growth in the number of rental products is taken into account, which shows that the Danish market has not yet reached saturation point. In the Swedish market, the utilisation rate has decreased compared to last year, which is in line with our expectations as a consequence of the high growth in both the number of new locations and the number of rental products.

In the Norwegian market, the results of our work with our partners to improve the performance of the locations have been successful, which is reflected in an increasing utilisation rate, now at 70.2%.



CHANGE IN NUMBER OF RENTALS*

	Q2 23/24	Q2 22/23	Change Q2	Change Q2%	H1 23/24	H1 22/23	Change H1	Change H1%	Full Year 22/23
Denmark	139,219	104,716	34,503	32.9%	285,789	227,850	57,818	25.4%	464,511
Sweden	95,538	72,797	22,741	31.2%	216,097	159,146	56,829	35.8%	326,359
Norway	30,981	19,093	11,888	62.3%	76,031	44,382	31,624	71.3%	96,210
Germany	6,703	5,831	872	15.0%	12,921	9,999	2,921	29.2%	20,794
	272,441	202,437	70,004	34.6%	590,838	441,377	149,192	33.9%	907,874

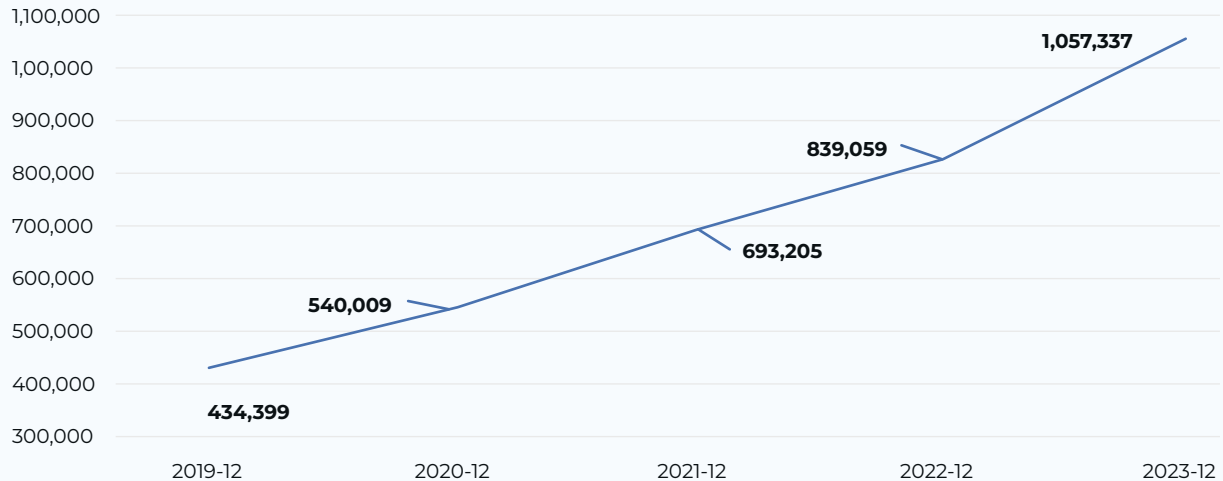
* Covers all products

Increase in rental numbers

At the end of December, Freetrailer reached 1,057,387 rentals over the last 12 months, corresponding to a YoY growth of 26.0%. Isolated for Q2 23/24, the total number of rentals totalled 262,437, corresponding

to a growth 34.6% compared to Q2 22/23. In a 5-year perspective, the total number of rolling lettings has increased from 434,399 to 1,057,387, corresponding to a growth of 143.4%

CHANGE IN NUMBER OF RENTALS 2019-2023

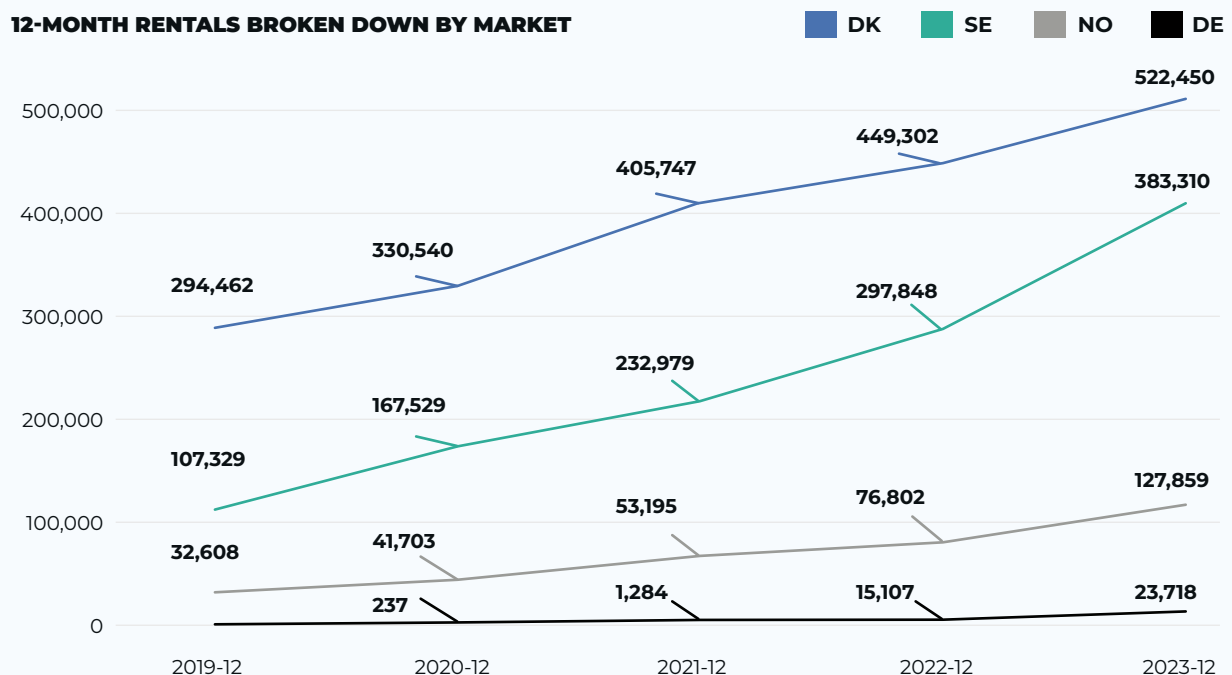


12-month rolling rentals broken down by market

All markets have contributed positively to Freetrailer's overall growth in the number of rentals in the last 12 months. The largest percentage increase can be found in the Norwegian market, which has increased by 66.5% in the last 12 months and now accounts for 12.1%

of Freetrailer's total number of rentals. Correspondingly, the growth in the two largest markets, Denmark and Sweden, is 16.3% and 28.7%, while the German market has grown by 57.0%. Overall, satisfactory growth in all markets.

12-MONTH RENTALS BROKEN DOWN BY MARKET

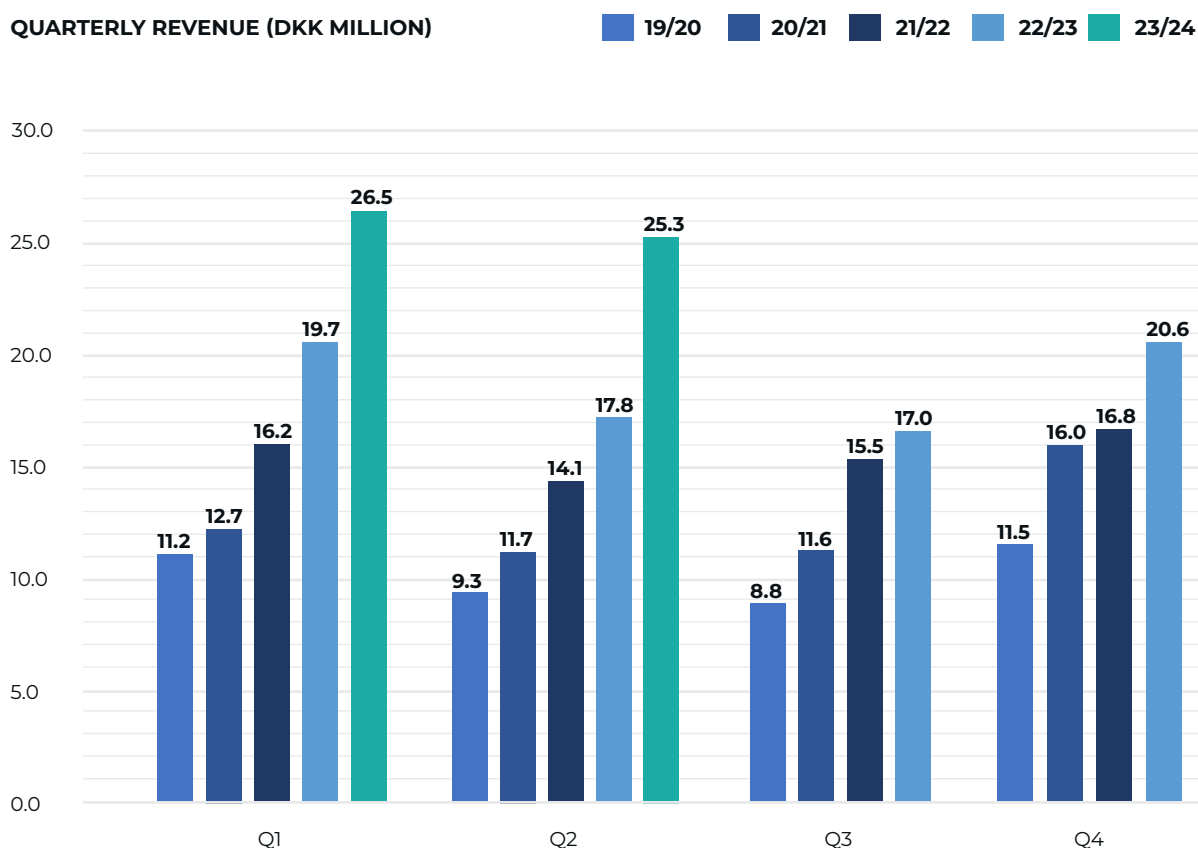


Growth in revenue

Revenue in the second quarter of 23/24 was DKK 25.3 million, an increase of 42.4% compared to the same period last year. The significant increase in revenue compared to previous years' Q2 activity levels is due to the increased supply of rental products and the general increase in demand. The positive trend applies to all four markets with revenue growth from 32% to 50% compared to the same quarter last year.

For the first 6 months of the year, revenue totalled DKK 51.8 million, corresponding to an increase of 38.2% compared to the same period last year. The increase in revenue in the first 2 quarters of the year is driven by the returning revenue. Non-recurring income accounts for less than 5% of total revenue.

QUARTERLY REVENUE (DKK MILLION)



XL-BYG, Køge

Growth in EBITDA

Operating profit EBITDA in the second quarter of 23/24 totalled DKK 3.5 million compared to DKK 1.5 million in the same period last year, corresponding to a growth of 129.7%. The large increase in EBITDA in Q2 23/24 is due to the fact that the increased rental activity in all markets has been realised without the fixed costs following to the same extent. The EBITDA margin was 14.0% in Q2 23/24, compared to 8.7% in Q2 22/23.

For the first six months of the year, EBITDA totalled DKK 11.6 million compared to DKK 7.6 million, an increase of 52.4%, which is significantly better than expected.

Profit before tax

Profit before tax for the first half of 23/24 totalled DKK 9.9 million compared to DKK 6.9 million in the same period of 22/23.

Robust capital structure

The solid earnings in the first half of the year have resulted in a further strengthening of equity, which as of 31 December 2023 amounts to DKK 37.3 million - an increase of 19.1% compared to 31 December 2022. The equity ratio after the first half of the year is 62.3% compared to 65.1% last year and the balance sheet total has correspondingly increased to DKK 59.9 million from DKK 45.7 million at 31 December 2022.

As of 31 December, the company has a very solid liquidity position with deposits of DKK 27.7 million and unutilised credit facilities with the company's financing partners. At the end of Q2, EPS was 0.80 compared to 0.55 at the end of Q2 22/23.

KEY FIGURES FOR THE FREETRAILER GROUP (DKK 1,000)

	Q2 23/24	Q2 22/23	Change Q2	H1 23/24	H1 22/23	Change H1	Full Year 22/23
Net revenue	25,283.2	17,751.7	42.4%	51,773.5	37,461.1	38.2%	75,104.8
EBITDA	3,532.7	1,537.8	129.7%	11,581.5	7,600.6	52.4%	8,113.9
EBITDA margin	14.0%	8.7%	61.3%	22.4%	20.3%	10.3%	10.8%
Profits/ Loss before tax	2,467.8	1,148.5	114.9%	9,891.3	6,862.8	44.1%	5,654.2
Profits/ Loss after tax	1,918.8	830.7	131.0%	7,674.5	5,242.8	46.4%	4,174.7
Equity	37,343.5	31,361.3	19.1%	37,343.5	31,361.3	19.1%	29,669.0
No. of shares	9,552,432	9,523,980	0.3%	9,552,432	9,523,980	0.3%	9,552,432
EPS	0.20	0.09	130.3%	0.80	0.55	45.9%	0.44
Equity share	62.3%	65.1%	-4.3%	62.3%	65.1%	-4.3%	64.9%
Cash or cash equivalents	27,693.5	19,308.2	43.4%	27,693.5	19,308.2	43.4%	16,153.0
Total assets	59,942.1	48,176.0	24.4%	59,942.1	48,176.0	24.4%	45,712.1
No. of rentals	272,441	202,438	34.6%	590,838	441,377	33.9%	907,874

*Fixed rates are from 30 June 2023



PMU Second Hand, Göteborg

SIGNIFICANT EVENTS

Significant events in the reporting period 23/24

2 October 2023

Freetrailer sets quarterly record with 318,397 rentals

4 October 2023

Change to financial calendar 2023/2024

23 October 2023

Freetrailer reaches one million rentals

10 November 2023

Notice of extraordinary general meeting in Freetrailer Group A/S

10 November 2023

Freetrailer Group A/S Annual Report 2022/2023

28 November 2023

Freetrailer Group A/S minutes from the annual general meeting

29 November 2023

Freetrailer Group quarterly report Q1 2023/2024:
Freetrailer starts the financial year with accelerated growth and solid earnings

13 December 2023

Reporting of transactions by senior executives and their related parties in Freetrailer Group A/S

Events after the end of the quarter

2 January 2024

Freetrailer 34.6% growth in rental figures in Q2

16 January 2024

Freetrailer Group A/S issues warrants

30 January 2024

Freetrailer and POWER enter into a multi-year trailer rental agreement in Norway

19 February 2024

Freetrailer raises expectations after successful 1H 23/24

FINANCIAL CALENDAR

Q2 report 23/24

29 February 2024

Q3 report 23/24

29 May 2024

Q4 report 23/24

30 August 2024

Auditing

This annual report has not been audited by the company's auditors.

Hyrbox, Munka-ljungby



"Freetrailer Group A/S" or "the company" refers to the Group (CVR 28891938) which has its registered office in Søborg, Denmark. The Freetrailer Group comprises Freetrailer Danmark ApS, Freetrailer Sverige AB,

Freetrailer Norge AS, Freetrailer Rental ApS, FTG Freetrailer Deutschland GmbH, Freetrailer USA Inc., Freetrailer Poland Sp. Z.o.o. and WoogieWoogie ApS. Freetrailer Group A/S is the parent company of the Group.

Active companies				100%	Other companies			
Freetrailer Danmark ApS CVR 27626661	Freetrailer Sverige AB ID 556769-6108	Freetrailer Norge AS ID 915462790	Freetrailer Deutschland GmbH 9024326567	Freetrailer Rental ApS CVR 37519677	Freetrailer USA Inc	Freetrailer Poland Sp. Z.o.o	Woogie Woogie CVR 30208765	
The Group's Danish activities are managed through this company.	The Group's Swedish activities are managed through this company.	The Group's Norwegian activities are managed through this company.	The Group's German activities are managed through this company.	Company for financing trailers for use by the Group's operating companies.	Company for the Group's activities on the US market.	Company for the Group's activities on the Polish market.	Passive company, founded for the purpose of developing other sharing economy services.	

HALF-YEARLY ACCOUNTS

Q2 | 1 October 2023 - 31 December 2023



Group | P/L Account

Danish krone

	H1	H1	Q2	Q2	Full Year
	01-07-2023 31-12-2023	01-07-2022 31-12-2022	01-10-2023 31-12-2023	01-10-2022 31-12-2022	2022/2023
Net revenue	51,773,504	37,461,083	25,283,191	17,751,674	75,104,767
Costs for raw materials and auxiliary materials	-18,761,521	-12,605,646	-10,210,105	-6,947,538	-28,056,705
Other external cost	-7017,242	-5,856,418	-3,844,720	-3,214,656	-12,195,515
Gross profit/ loss	25,994,741	18,999,019	11,228,366	7,589,480	34,852,547
Staff costs	-14,413,260	-11,398,374	-7,846,525	-6,051,637	-26,587,807
Depreciation and amortisation of tangible and intangible fixed assets	-1,624,623	-702,580	-802,507	-381,464	-1,946,885
Other operating costs	0	0	150,887	0	-150,888
EBIT	9,956,858	6,898,065	2,730,221	1,156,379	6,166,967
Income from shares in affiliated and associated companies	0	0	0	0	0
Financial income	156,807	56,457	-61,671	41,067	158,204
Financial expenses	-222,337	-91,772	-200,750	-48,963	-671,020
Profit/loss before tax	9,891,328	6,862,750	2,467,800	1,148,483	5,654,151
Tax on profit/loss for the year	-2,216,804	-1,619,961	-549,008	-317,776	-1,479,453
Profit/loss for the year	7,674,524	5,242,789	1,918,792	830,707	4,174,698

Group | Assets

Danish krone

	31-12-2023	31-12-2022	30-06-2023
Intangible fixed assets	2,210,895	2,918,855	2,601,798
Other property, plant and equipment	14,932,882	3,109,384	12,799,976
Fixtures and furnishings in leased premises	141,479	159,771	152,496
Tangible fixed assets	15,074,361	3,269,155	12,952,472
Shares in capital of affiliated companies	0	0	0
Deposits	383,488	374,500	383,482
Financial fixed assets	383,488	374,500	383,482
Fixed assets	17,668,744	6,562,510	15,937,752
Raw materials and auxiliary materials	1,141,353	10,832,106	1,974,360
Inventories	1,141,353	10,832,106	1,974,360
Receivables from sales and services	6,270,362	5,724,976	6,754,090
Receivables from affiliated companies	0	0	0
Corporation tax receivable	1,556,434	8,000	0
Other receivables	2,514,261	2,214,333	1,643,698
Accruals	3,097,527	3,525,936	3,249,200
Receivables	13,438,584	11,473,245	11,646,988
Cash at bank and in hand	27,693,452	19,308,173	16,153,028
Current assets	42,273,389	41,613,524	29,774,376
Assets	59,942,133	48,176,034	45,712,128

Group | Liabilities

Danish krone

	31-12-2023	31-12-2022	30-06-2023
Company capital	7,164,324	7,142,985	7,164,324
Provision for development costs	2,029,401	2,411,815	2,029,401
Profit carry-forward	28,149,814	21,806,524	20,475,290
Equity	37,343,539	31,361,324	29,669,015
Provisions for deferred tax	4,165,853	796,223	982,546
Provisions	4,165,853	796,223	982,546
Debt to banks	81,680	305,744	286,717
Advance payments received from customers	8,056,049	6,657,026	5,497,190
Suppliers of goods and services	3,534,287	3,415,284	2,243,123
Debts with affiliated companies	0	0	0
Corporation tax	1,582,012	3,156,747	2,331,827
Other debts, including taxes due and social security contributions	5,178,713	2,483,686	4,701,710
Current debt liabilities	18,432,741	16,018,487	15,060,567
Debt liabilities	18,432,741	16,018,487	15,060,567
Liabilities	59,942,133	48,176,034	45,712,128

Group | Cash flow analysis

Danish krone

	01-07-2023 31-12-2023	01-07-2022 31-12-2022	01-07-2022 30-06-2023
Profit/loss	7,674,525	5,242,789	4,174,698
Tax on profit/loss	2,216,804	1,619,961	1,479,453
Profit/loss from subsidiaries	0	0	0
Depreciation write-backs	1,624,623	702,580	1,946,885
Debtors	483,728	-1,874,058	-2,903,173
Other receivables	-2,275,325	-560,407	294,964
Intermediate subsidiaries	0	0	0
Inventories	833,007	-725,125	8,132,621
Accounts payable	1,291,164	-301,760	-1,473,921
Other debts	4,023,295	206,104	478,364
Cash flow from ordinary operations	15,871,821	4,310,084	12,129,891
Paid corporation tax	-770,745	-320,568	-770,745
Cash flow from operating activities	15,101,076	3,989,516	11,359,146
Acquisitions/disposals of assets	-3,355,609	-205,053	-10,815,618
Deposits	-6	23,344	14,362
Financial fixed assets	0	0	0
Total investments	-3,355,615	-181,709	-10,801,256
Company capital	0	0	113,800
Line of credit	-205,037	-2,851	-21,879
Total financing	-205,037	-2,851	91,921
Total	11,540,424	3,804,956	649,811
Cash and cash equivalents beginning of period	16,153,028	15,503,217	15,503,217
Net cash flow	27,693,452	19,308,173	16,153,028
Cash and cash equivalents end of period	11,540,424	3,804,956	649,811

Parent company | P/L account

Danish krone

	H1 01-07-2023 31-12-2023	H1 01-07-2022 31-12-2022	Q2 01-10-2023 31-12-2023	Q2 01-10-2022 31-12-2022	Full year 2022/2023
Net revenue	5,271,247	3,881,948	2,766,432	2,037,676	9,284,620
Costs for raw materials and auxiliary materials	0	0	0	0	0
Other external costs	-6,209,870	-5,168,117	-3,369,182	-2,837,632	-12,309,300
Gross profit/loss	-938,623	-1,286,169	-602,750	-799,956	-3,024,680
Staff costs	0	0	0	0	0
Depreciation and amortisation of tangible and intangible fixed assets	-451,196	-448,209	-228,242	-243,919	-1,009,860
Other operating costs	0	0	0	0	0
EBIT	-1,389,819	-1,734,378	-830,992	-1,043,875	-4,034,540
Income from shares in capital of affiliated and associated companies	8,933,871	8,662,470	2,862,185	2,227,339	8,219,294
Financial income	1,938	8,169	-151,820	8,169	356,633
Financial expenses	-226,666	-73,511	-226,666	-43,150	-1,504,646
Profit/loss before tax	7,319,324	6,862,750	1,652,707	1,148,483	3,036,741
Tax on profit/loss for the year	355,200	395,938	266,085	237,348	1,137,957
Profit/loss for the year	7,674,524	7,258,688	1,918,792	1,385,831	4,174,698

Parent company | Assets

Danish krone

	31-12-2023	31-12-2022	30-06-2023
Acquired concessions, patents, licenses, trademarks and similar rights	2,210,895	2,918,855	2,601,798
Intangible fixed assets	2,210,895	2,918,855	2,601,798
Other property, plant and equipment	148,841	159,990	152,887
Fixtures and furnishings in leased premises	141,479	159,771	152,496
Tangible fixed assets	290,320	319,761	305,383
Shares in capital of affiliated companies	44,440,900	35,666,261	35,642,552
Deposits	374,500	374,500	374,500
Financial fixed assets	44,815,400	36,040,761	36,017,052
Fixed assets	47,316,615	39,279,377	38,924,233
Raw materials and consumables	0	0	0
Inventories	0	0	0
Receivables from sales and services	0	0	0
Receivables from affiliated companies	0	6,196,629	6,584,811
Corporation tax receivable	1,504,722	8,000	1,494,722
Tax receivables from affiliated companies	355,200	1,442,915	0
Other receivables	988,087	1,519,946	927,035
Accruals	0	0	0
Receivables	2,848,009	9,167,490	9,006,568
Cash at bank and in hand	536,655	90,343	53,025
Current assets	3,384,664	9,257,833	9,059,593
Assets	50,701,279	48,537,210	47,983,826

Parent company | Liabilities

Danish krone

	31-12-2023	31-12-2022	30-06-2023
Company capital	7,164,324	7,142,985	7,164,324
Reserve for net revaluation according to the intrinsic value method	27,759,663	19,120,785	27,759,663
Provision for development costs	2,029,401	2,411,815	2,029,401
Profit carry-forward	390,151	4,701,640	-7,284,373
Equity	37,343,539	33,377,225	29,669,015
Provisions for deferred tax	575,963	689,435	575,963
Provisions for shares in affiliated companies	0	0	5,443
Provisions	575,963	689,435	581,406
Debt to banks	0	0	238
Advance payments received from customers	0	0	0
Suppliers of goods and services	165,530	172,884	191,947
Debts with affiliated companies	12,123,501	14,297,666	15,806,525
Corporation tax	460,245	0	1,669,695
Other debts, including taxes due and social security contributions	32,501	0	65,000
Current debt liabilities	12,781,777	14,470,550	17,733,405
Debt liabilities	12,781,777	14,470,550	17,733,405
Liabilities	50,701,279	48,537,210	47,983,826

Parent cash | Cash flow analysis

Danish krone

	01-07-2023 31-12-2023	01-07-2022 31-12-2022	01-07-2022 30-06-2023
Profit/loss	7,674,524	7,258,688	4,174,698
Tax on profit/loss	-355,200	-395,938	-1,137,957
Profit/loss from subsidiaries	-8,933,871	-8,662,470	-8,219,294
Depreciation write-backs	451,197	448,209	1,009,860
Debtors	0	0	0
Other receivables	-71,052	840,856	-52,955
Intermediate subsidiaries	2,896,344	-823,122	2,487,932
Inventories	0	0	0
Accounts payable	-26,417	-399,942	-380,879
Other debts	-1,106,427	-50,064	1,471,349
Cash flow from ordinary operations	529,098	-1,783,783	-647,246
Paid corporation tax	0	0	0
Cash flow from operating assets	529,098	-1,783,783	-647,246
Acquisitions/disposals of assets	-45,230	-296,187	-526,403
Deposits	0	0	0
Financial fixed assets	0	0	-1,057,677
Cash flow from investing activities	-45,230	-296,187	-1,584,080
Company capital	0	0	113,800
Line of credit	-238	0	238
Cash flow from financing activities	-238	0	114,038
Total	483,630	-2,079,970	-2,117,288
Cash and cash equivalents beginning of period	53,025	2,170,313	2,170,313
Net cash flow	536,655	90,343	53,025
Cash and cash equivalents end of period	483,630	-2,079,970	-2,117,288

COMPANY INFORMATION

The company

Freetrailer Group A/S
Gladsaxe Møllevvej 67-69
2860 Søborg

CVR no.

28891938

Date of incorporation

1 July 2005

Registered office

Gladsaxe

Reporting period

1 October 2023 - 31 December 2023

Board of Directors

Thomas Zeihlund, formand
Anders Birk Jensen
Charlotte Bender
Jesper Genter Lohmann
Mikael Bartroff

Management

Nicolai Frisch Erichsen, CEO



Beijer Byggmaterialekspedient, Dalaplan Malmö

STATEMENT FROM THE BOARD AND MANAGEMENT

It is our opinion that this quarterly report provides a true and fair picture of the Group's financial position as at 31 December 2023

Søborg 29 February 2024

Chair of the Board
Thomas Zeihlund

Board Member
Anders Birk Jensen

Board Member
Charlotte Bender

Board Member
Jesper Genter Lohmann

Board Member
Mikael Bartroff



www.freetrailer.com
Spotlight Stock Market: MTF Shares
ISIN: FREETR - DK0061026119

CONTACT

Freetrailer Group A/S
Gladsaxe Møllevvej 67-69
2860 Søborg

E-mail: aktie@freetrailer.com

