

NEWS FROM THE COMPANY

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Freetrailer Group A/S issues warrants

The Board of Directors of Freetrailer Group A/S has today resolved to grant a total of 190,480 warrants to Nicolai Frisch Erichsen, Group CEO of Freetrailer.

The issued warrants vest over five years and are granted annually for the next 3 years starting in 2023. The exercise price of the first year's grant is set at DKK 24.52 per share, corresponding to the average closing price for the last five trading days (May 24 to May 31, 2023). The warrants are issued in accordance with the authorization in the company's articles of association § 4b(2).

The theoretical market value of one warrant granted is on average DKK 9.26 (calculated using the Black Scholes theoretical value) and has included a 50% increase in the share price. The key assumptions for the calculation are a share price of DKK 23.7 (as of May 31, 2023), an average exercise price of DKK 30.7, volatility of 48.7% and a risk-free interest rate of 2.52%.

Earned warrants can be exercised in periods of four weeks from the day after the publication of the company's annual report, half-year report or quarterly report, respectively.

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About Freetrailer Group A/S

Freetrailer was founded in 2004 as a sharing economy platform that makes it easy for the consumer to rent a trailer. Thanks to the user-friendly app, consumers can take care of their own trailer rental.

Freetrailer is working with a two-part growth plan, where strengthening the existing domestic markets forms one part, and further internationalization of the concept forms the other.

Facts:

- +100 partners
- +750 pick-up points
- +3,200 trailers
- +850,000 rentals

Today, Freetrailer Group stands with a scalable business concept built on an innovative IT platform with global potential. Freetrailer Group A/S was listed on the Spotlight Stock Market in 2018.

Ticker code: **FREETR**