

NEWS FROM THE COMPANY

Published: 2023-05-02

Freetrailer Group A/S: Nicolai Frisch Erichsen elected permanent CEO

Nicolai Frisch Erichsen, who has served as interim CEO of Freetrailer Group A/S since January, has been elected permanent CEO. At the same time, he will step down from the Board of Directors at the upcoming Annual General Meeting.

The sharing economy company, Freetrailer Group A/S, can today announce that the Board of Directors has elected Nicolai Frisch Erichsen as permanent CEO of the company.

Nicolai Frisch Erichsen has since January this year served as the company's interim CEO, and the decision has been made after a thorough evaluation of Nicolai's performance and leadership in recent months.

The newly elected CEO has more than 20 years of experience in management, strategy and business development and has previously held leading roles in both large and small companies. During the period as interim CEO, Nicolai Frisch has initiated a transformation of Freetrailer that will strengthen the company's market position in Denmark, Norway, Sweden and Germany and make Freetrailer scalable for Freetrailer's future growth.

"Nicolai has what it takes to ensure continued growth in Freetrailer. During his first 100 days as CEO, he has secured major strategic partnerships, and at the same time he has worked hard and purposefully to develop the organization. Overall, he is incredibly process-oriented, and we are confident that he will continue to lead the company in a way that will lead to further success and growth," says Allan Sønderskov Darré, Chairman of the Board of Freetrailer Group.

"I am pleased with the trust that the Board of Directors shows me today. I am really passionate about taking Freetrailer's sharing economy concept to the next level and further out into Europe. With the growth potential we see in key markets, I am confident that in the coming years we will create fantastic results for the benefit of both customers, partners and shareholders," Nicolai Frisch Erichsen states.

Freetrailer also announces that Nicolai Frisch Erichsen will resign from the Board of Directors at the company's upcoming Annual General Meeting.

This information is information that Freetrailer is obliged to make public pursuant to the EU Market Abuse Regulation (EU No 596/2014). The information was delivered for publication via the representative of the indicated contact person on 11-02-2023 15:14 CET.

For further information about Freetrailer Group A/S please contact us:

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About Freetrailer Group A/S

Freetrailer was founded in 2004 as a sharing economy platform that makes it easy for the consumer to rent a trailer. Thanks to the user-friendly app, consumers can take care of their own trailer rental.

Freetrailer is working with a two-part growth plan, where strengthening the existing domestic markets forms one part, and further internationalization of the concept forms the other.

Facts:

+75 partners

+700 pick-up points

+3,000 trailers

+800,000 rentals

Today, Freetrailer Group stands with a scalable business concept built on an innovative IT platform with global potential. Freetrailer Group A/S was listed on the Spotlight Stock Market in 2018.

Ticker code: **FREETR**