

Midsona's ambitious climate goals approved by Science Based Targets initiative

Midsona's emission reduction targets have been approved by the international cooperation body Science Based Targets Initiative (SBTi)*. This means that Midsona's objectives are in line with the levels required to meet the goals of the Paris Agreement.

Science Based Targets are emission reduction targets in line with what latest climate science says is needed to prevent the worst impacts of climate change. According to SBTi and the latest science, more needs to be done - and faster - to avoid the worst effects of climate change and to secure a prosperous, sustainable economy.

"Already in the autumn of 2020, Midsona signed its commitment to SBTi to set ambitious and science-based emission targets in 2021 (Science Based Targets) in accordance with SBTi's criteria. Midsona's emission mapping and emission targets are in line with the long-term goal of reaching zero emissions during the second half of the century (2050) and are a significant milestone for Midsona. The work is now continuing to evaluate the measures that are necessary to accelerate the reduction of Midsona's climate impact," said Peter Asberg, CEO of Midsona.

Midsona's climate goals are:

- Midsona undertakes to reduce its absolute emissions of greenhouse gases scope 1 and 2 greenhouse gases by 38 percent by 2034 from a base year 2019.
- Midsona also undertakes to reduce greenhouse gas emissions by scope 3 by 38 percent within the same time frame.

The targets - which cover greenhouse gas emissions from Midsona's operations (scopes 1 and 2) - are in line with what is required to limit global warming to two degrees, the so-called 2-degree target.





















Midsona's targets for the emissions from its value chain (scope 3) meet the SBTi criteria for ambitious value chain goals, meaning they are in line with current best practice.

Midsona has a strategy for climate change and all relevant categories for emissions have been carefully mapped. Midsona's above climate goals are part of the new ambitious sustainability goals in various areas that Midsona adopted in 2020. Most of these goals were set to also contribute to reduced greenhouse gas emissions:

- 100 percent recyclable own consumer packaging by 2025
- 100 percent plant-based or vegetarian assortment by 2030
- 90 percent recyclability of waste in our facilities
- 100 percent recycled food waste
- 100 percent fossil-free transport of goods by 2030

Midsona chose these sustainability goals to be in line with several of the categories in scope 3 "Purchased goods and services", "Fuel and energy-related activities", "Waste generated in the business", "Final treatment of sold products", "Business travel" and "Downstream and Upstream transport and distribution".

The approved goals will be listed on SBTi's website.

* SBTi is a collaboration between CDP, The United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). Read more about Science Based Targets: http://sciencebasedtargets.org/

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