



INZILE

Inzile has received initial order of 33 Hotel and Resort Vehicles

Inzile has received an order of 33 hotel and resort vehicles for Bahia Principe's 5-star luxury resort Cayo Levantado in the Dominican Republic. Bahia Principe is a high-end brand of Grupo Pinero. The order will be delivered from the joint venture company between Inzile and Pinero Group, Emos Caribbean. The vehicles will be in operation from November 1, 2022, and Inzile's part of the order has a value of MSEK 5,6.

- We are very satisfied having received this initial order for our new range of hotel and resort vehicles, comments Måns Sjöstedt, CEO of Inzile.

- This is a great step forward in our joint cooperation in the area of sustainable transports for the hotel and resort industry, says Ricardo Moreno, Director of Emos Caribbean.

Pinero is a Spanish group, since many years established within the sectors hotel & resort, real estate and construction. Pinero offers more than 14,000 hotel rooms in the Dominican Republic, Mexico, Jamaica and Spain, including residential complexes and golf courses.

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About Inzile

Inzile is a Swedish tech company manufacturing intelligent electrically powered vehicles as well as creating modern transport and service solutions for a sustainable community. The company's vision is to liberate the world from emission of fossil fuels and to accelerate the climate efforts by contributing to sustainable cities that improve quality of life.

Inzile was founded in 2012 based on a strong will to secure a future climate friendly utility vehicle sector. The team consists of some of Scandinavia's foremost authorities related to electrical vehicles, digitalization, manufacturing and purchasing. Inzile develops, produces, and sells innovative vehicle solutions on the global market based on the demanding Nordic climate, security requirements and environmental standards. The company is based in Sweden with headquarters and production facility located in Västervik, R&D in Tranås and marketing office in Stockholm.

The company's share is traded on Nasdaq First North Growth Market Stockholm.

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For further information, please visit: www.inzile.com