



INZILE

Inzile enters Finland and completes Nordic Expansion

Inzile has signed a distributor agreement with Finnish Oy YBAS Ab (YBAS), which has a long experience and a wide network. By entering the Finnish market Inzile is present on all larger markets in the Nordics.

YBAS' philosophy is to support companies and organizations in their challenge to succeed in their strategy. Initially YBAS will, by themselves, take care of sales of Inzile vehicles to end customers. During this period YBAS will also contract resellers and service partners to expand sales at the highest possible pace on the Finnish market.

- Many customers have been asking if our vehicles can be purchased in Finland and with YBAS as our distributor this will become a reality, so we are looking forward to a joint success, says Carsten Jörgensen, Nordic Sales Manager of Inzile.

- We are really excited to start a collaboration with Inzile on the Finnish market, comments Ove Jansson, CEO of YBAS. The timing is spot on since the demand in Finland for electric vehicles is now taking speed, especially among state owned companies and municipalities, adds Ove Jansson.

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About Inzile

Inzile is a Swedish tech company manufacturing intelligent electrically powered vehicles as well as creating modern transport and service solutions for a sustainable community. The company's vision is to liberate the world from emission of fossil fuels and to accelerate the climate efforts by contributing to sustainable cities that improve quality of life.

Inzile was founded in 2012 based on a strong will to secure a future climate friendly utility vehicle sector. The team consists of some of Scandinavia's foremost authorities related to electrical vehicles, digitalization, manufacturing and purchasing. Inzile develops, produces, and sells innovative vehicle solutions on the global market based on the demanding Nordic climate, security requirements and environmental standards. The company is based in Sweden with headquarters and production facility located in Västervik, R&D in Tranås and marketing office in Stockholm.

The company's share is traded on Nasdaq First North Growth Market Stockholm.

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For further information, please visit: www.inzile.com