



INZILE

Electric vehicle company Inzile establishes sales company in Germany

The electric vehicle company Inzile continues its international expansion by establishing a sales company in Germany for the sale of the company's first product, the electric light truck Pro4. A sales office has been set up in Berlin, being the center in Germany for tech companies with sustainable business models.

- It feels natural to continue our international expansion with Germany, says Inzile's CEO Ragnar Åhgren. Germany is at the forefront of climate transition with a great demand for our products, Ragnar Åhgren continues.

- This step facilitates our collaboration with German company Tier Mobility, which is based in Berlin, says commercial director Klas Åhgren. Through our establishment in Berlin, we follow Tier Mobility to their home market to better develop our joint business, Klas Åhgren continues.

Inzile Pro4 is an electric light truck that has been developed with the aim of creating conditions for smart and fossil-free cities. Electric Utility Vehicle (EUV) is a niche segment in the automotive industry that is expected to grow rapidly in the coming years. The customer groups include real estate companies, transport companies and e-retailers that want to eliminate emissions in the cities, as well as municipalities and park administrations.

For further information, please contact:

Ragnar Åhgren, CEO Inzile, ragnar.ahgren@inzile.com, +46 73 356 89 89

Peter Wergens, CFO Inzile, peter.wergens@inzile.com, +46 73 325 75 04

About Inzile

Inzile is a Swedish tech company manufacturing intelligent electrically powered vehicles as well as creating modern transport and service solutions for a sustainable community. The company's vision is to liberate the world from emission of fossil fuels and to accelerate the climate efforts by contributing to sustainable cities that improve quality of life.

Inzile was founded in 2012 based on a strong will to secure a future climate friendly utility vehicle sector. The team consists of some of Scandinavia's foremost authorities related to electrical vehicles, digitalization, manufacturing and purchasing. Inzile develops, produces, and sells innovative vehicle solutions on the global market based on the demanding Nordic climate, security requirements and environmental standards. The company is based in Sweden with headquarters and production facility located in Västervik, R&D in Tranås and marketing office in Stockholm.

FNCA Sweden AB is the Company's Certified Adviser, +46 8 528 00 399, info@fnca.se.

For further information, please visit: www.inzile.com