



# INZILE

## Inzile has completed a directed share issue of approximately SEK 127 million

The board of directors of Inzile AB (publ) (“Inzile” or the “Company”) has, with support from the authorisation granted by the extraordinary general meeting held on 17 December 2020, resolved on a directed issue of 2,600,000 new shares, at a subscription price of SEK 49.0 per share (the “Share Issue”). Through the Share Issue, the Company raises proceeds of approximately SEK 127 million before transaction costs. The subscription price in the Share Issue has been determined through a so-called accelerated bookbuilding procedure and corresponds to a discount of approximately 10.3 percent compared to the closing price of SEK 54.6 as of 21 January 2021 on Nasdaq First North Growth Market. As previously announced the existing and strategic investor Bring participated in the Share issue and subscribed for its pro-rata share.

The purpose of the Share Issue is to finance the Company’s ongoing operations and continued investments in its technical development of production plants, vehicles and customer platform as well as production and business development. Inzile also intends to strengthen the Company’s sales and marketing organisation with the aim of increasing the awareness of the Company and to establish, maintain and develop relationships with potential customers in Sweden as well as Denmark, Norway and Finland. The proceeds from the Share Issue will also strengthen the Company’s working capital position. The board of directors of Inzile has resolved to deviate from the shareholders’ preferential right to ensure the most time and cost-effective manner as well as to further diversify the shareholder base with Swedish and international institutional investors.

“We are very pleased that the interest in Inzile has proven to be great among Swedish and international institutional investors. With this capital injection, we will be able to accelerate Inzile’s development towards our goal of becoming the market leader in our niche.”, says Inzile’s CEO and founder, Ragnar Åhgren.

The Share Issue entails a dilution of approximately 13.1 percent of the share capital and number of shares and votes in the Company. The Share Issue will increase the share capital with SEK 260,000.00 from SEK 1,722,713.50 to SEK 1,982,713.50 and the number of shares and votes with 2,600,000 from 17,227,135 to 19,827,135.

In connection with the Share Issue, the Company has agreed to a lock-up, with customary exceptions, on future share issuances for a period of 180 calendar days after the settlement date. In addition, board members and members of the executive management team who together own approximately 47 percent of the outstanding shares and votes in the Company prior to the Share Issue, have agreed not to sell shares in Inzile for a period of 180 calendar days after the settlement date, subject to customary exceptions.

### Advisers

Carnegie Investment Bank AB (publ) acts as Sole Bookrunner and Setterwalls Advokatbyrå acts as legal adviser to the Company in connection with the Share Issue.

### For further information please contact:

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This information is information that Inzile is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 21 January 2021, at 22:30 CET.

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future. Forward-looking statements are associated with risks and uncertainties which are difficult to predict and which generally cannot be affected by Inzile. It should be contemplated that actual events or outcomes may differ materially from what is included or expressed in such forward-looking statements.

#### INFORMATION TO DISTRIBUTORS

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“MiFID II”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “MiFID II Product Governance Requirements”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the new shares in the Share Issue have been subject to a product approval process, which has determined that these shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the “Target Market Assessment”). Notwithstanding the Target Market Assessment, distributors should note that: the price of the shares may decline and investors could lose all or part of their investment; the shares offer no guaranteed income and no capital protection; and an investment in the shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Share Issue. Furthermore, it is noted that, notwithstanding the Target Market Assessment, Carnegie Investment Bank will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares. Each distributor is responsible for undertaking its own Target Market Assessment in respect of the shares and determining appropriate distribution channels.

#### ***About Inzile***

*Inzile is a Swedish tech company creating intelligent electrically powered vehicles as well as modern transport and service solutions for a sustainable community. The company's vision is to liberate the world from emission of fossil fuels and to accelerate the climate efforts by contributing to sustainable cities that improve quality of life.*

*Inzile was founded in 2012 based on a strong will to secure a future climate friendly utility vehicle sector. The team consists of some of Scandinavia's foremost authorities related to electrical vehicles, digitalisation, manufacturing and purchasing. Inzile develops, produces, and sells innovative vehicle solutions on the global market based on the demanding Nordic climate, security requirements and environmental standards. The company is based in Sweden with headquarters and production facility located in Västervik, R&D in Tranås and marketing office in Stockholm.*

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