



Press release dated 29 June 2026

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Metacon raises approximately SEK 77 million in the rights issue

On 26 June 2026, Metacon AB (publ) (“Metacon” or the “Company”), after the subscription period ended on the same day, announced the preliminary outcome of the Company’s rights issue of up to 545,435,760 shares, which the Board of directors decided on 2 June 2026 (the “Rights Issue”). The subscription price in the Rights Issue was SEK 0.20 per share. The Company has received the final outcome of the Rights Issue, which is in line with the preliminary results, which concludes that 153,534,526 shares, corresponding to approximately 28.1 percent of the Rights Issue, have been subscribed for with the support of subscription rights. Additionally, 2,655,355 shares, corresponding to approximately 0.5 percent of the Rights Issue, have been subscribed for without the support of subscription rights. In aggregate, the subscriptions with the support of subscription rights and the applications for subscription without the support of subscription rights correspond to approximately 28.6 percent of the Rights Issue. Hence, guarantee commitments of 230,835,214 shares, corresponding to approximately 42.3 percent of the Rights Issue, will be utilized. The Rights Issue will provide the Company with proceeds of approximately SEK 77.4 million before deduction of costs related to the Rights Issue.

Christer Wikner, CEO of Metacon comments: *“I am pleased to announce that we have now completed this financing process and secured new growth capital for the business. A big thank you to our investors, advisors and staff for their good work in exciting times, both for us as a company and for the hydrogen market.”*

Final outcome

The Rights Issue is comprised of 545,435,760 shares, of which 153,534,526 shares, corresponding to approximately 28.1 percent of the Rights Issue, have been subscribed for with the support of subscription rights. Additionally, 2,655,355 shares have been subscribed for without the support of subscription rights, corresponding to approximately 0.5 percent of the Rights Issue. Consequently, the Rights Issue is subscribed to approximately 28.6 percent with and without the support of subscription rights. Guarantee commitments of 230,835,214 shares, corresponding to approximately 42.3 percent of the Rights Issue, will be utilized. The Rights Issue will provide the Company with proceeds of approximately SEK 77.4 million before deduction of costs related to the Rights Issue.

The last day of trading in paid subscribed shares (Sw. *BTA*) is expected to be on 8 July 2026. The new shares subscribed for with and without the support of subscription rights are expected to be traded on Nasdaq First North Growth Market as from 14 July 2026.



Number of shares and share capital

Following registration of the Rights Issue with the Swedish Companies Registration Office (Sw. *Bolagsverket*), the Company's share capital will increase by SEK 3,870,250.95, from SEK 13,635,894.02 to SEK 17,506,144.97, and the total number of shares in the Company will increase by 387,025,095, from 1,363,589,402 to 1,750,614,497 shares. Shareholders that have not participated in the Rights Issue will be diluted by approximately 22.1 percent.

Notice of allotment

Those who have subscribed for shares without the support of subscription rights will be allocated shares in accordance with the principles set out in the information document published by the Company on 4 June 2026. Notice of allotment to the persons who subscribed for shares without the support of subscription rights is expected to be distributed on 30 June 2026. Subscribed and allotted shares shall be paid in cash in accordance with the instructions on the settlement note sent to the subscriber. Subscribers who have subscribed through a nominee will receive notification of allocation in accordance with their respective nominee's procedures. Only those who have been allotted shares will be notified.

Agreement on convertible loan

On 2 June 2026, the Company entered into a convertible loan agreement with Fenja Capital II A/S (the "Lender" or "Fenja") for a nominal amount of up to SEK 35 million (the "Loan"). The Lender is entitled, at its sole discretion, to request the conversion of up to SEK 35 million of the Loan into shares in the Company at a conversion price corresponding to the subscription price in the Rights Issue, provided such request is notified no later than ten (10) banking days after registration of the Rights Issue with the Swedish Companies Registration Office. If the Lender does not request conversion after this time period, in whole or in part, the unconverted amount shall remain as a convertible loan under the terms of the loan agreement, with a conversion price of 0.25 SEK.

Advisors

Pareto Securities AB is Sole Manager and Bookrunner; BAHR Advokatbyrå AB is legal advisor to the Company; and Baker & McKenzie Advokatbyrå KB is legal advisor to Pareto Securities AB in connection with the Rights Issue.

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The information was submitted for publication, through the agency of the contact persons set out above, on 29 June 2026 at 18:45 (CEST).

About Metacon AB (publ)

Metacon AB (publ) is a Swedish company that develops, manufactures and supplies systems for hydrogen production. The offering covers the entire chain from design and installation to service and maintenance. The company is listed on the Nasdaq First North Growth Market in Stockholm.



In the field of electrolysis, Metacon develops and supplies complete electrolysis plants for large-scale hydrogen production. Operations are conducted in close collaboration with PERIC Hydrogen Technologies in Handan, China, one of the world's leading players in pressurised alkaline electrolysis technology.

In the field of reforming, the company develops solutions for hydrogen production based on patented catalytic reactor technology, HIWAR®. These are advanced, highly efficient systems that produce hydrogen through catalytic steam reforming. The systems can be fuelled by biogas, biomethane or other renewable feedstocks such as bioethanol and green ammonia, and can be installed without connection to the electricity grid.

For more information, see:

www.metacon.com | X: @Metaconab | On LinkedIn: www.linkedin.com/company/metaconab

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