



Press release

Uppsala, 1 January 2026

Metacon increases its shareholding in Botnia Hydrogen AB through a share issue by set-off

On 5 January 2026, Metacon increased its shareholding in Botnia Hydrogen AB ("Botnia"), which, among other things, owns two of a currently limited number of electrolyzers in Sweden for the production of fossil-free hydrogen for the transport sector. Through the transaction, Metacon becomes the majority shareholder in Botnia, which will consequently be financially consolidated as a subsidiary. The shares were subscribed for through a share issue by set-off amounting to SEK 10 million.

Metacon previously held 21.6 per cent of the shares in Botnia Hydrogen AB, a company that builds and operates production units and refuelling stations for green hydrogen in Sweden. Through the subscription of 43,250 shares at a subscription price of SEK 231.2 per share in a share issue by set-off, Metacon has increased its ownership to 60.8 per cent of the shares in the company. The consideration for the shares was set off against a receivable from the company and has no impact on Metacon's cash position.

The transaction forms part of Metacon's strategic work to clarify its focus within hydrogen-based road transport. It is intended to prepare for business development and a possible future divestment of existing refuelling station assets and operations to specialised operators, while the operations within production and sales of hydrogen are strengthened.

"We are pleased that Metacon has chosen to invest in Botnia Hydrogen AB. This strengthens our financial position and provides good opportunities to continue developing our operations," says Joachim Karthäuser, representative of Zelk Energy, one of the other shareholders in Botnia Hydrogen AB.

"The transaction enables us to take a clearer step into the market for hydrogen production required both for vehicle refuelling and other applications, and thereby to further sharpen our focus within the transport sector. Metacon's strength lies in enabling cost-efficient production of green hydrogen, and this is where we believe we can contribute the most to the transport sector going forward. There is currently a significant shortage of green hydrogen in Sweden, which means that a large share must be imported from neighbouring countries in an inefficient manner," comments Christer Wikner, CEO and President of Metacon.



This report contains information that Metacon AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, on January 5, 2026 at. 19:10 CET.

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About Metacon

Metacon AB (publ) develops and manufactures energy systems to produce fossil-free "green" hydrogen. In the Electrolysis business unit and in close partnership with world leader PERIC Hydrogen Technologies, Handan, China, Metacon offers complete electrolysis plants for large-scale production of hydrogen. Metacon also offers production-integrated hydrogen refueling stations, a globally growing area within clean transport. The products in the Reforming business unit are based, among other things, on Metacon's patented HIWAR® technology that generates hydrogen through catalytic steam reforming of biogas or other hydrocarbons such as bioethanol. The development of Metacon's reforming products is carried out within the wholly owned subsidiary Metacon S.A. in Patras, Greece. The business is focused on catalytic process chemistry and advanced, compact reformers for high-efficiency hydrogen production. www.metacon.com

For more information, see:

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